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# BANK OF CANADA

## STATISTICAL SUMMARY

### 1960 SUPPLEMENT

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1960

suppl.

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This volume brings together the data for several years to the end of 1960 for the banking and financial and most of the other tables presented in the monthly issues of the Bank of Canada's Statistical Summary. Data for earlier years for most of the tables appearing here may be found in the Supplements published annually since 1954.

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FOR PARTICULARS APPLY TO THE RESEARCH DEPARTMENT, BANK OF CANADA, OTTAWA



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	ASSETS											
	Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities	Advances to		Foreign Current Assets	
	Treasury Bills	Other Maturities <sup>1</sup>				Total  1	Of which held under Purchase and Resale Agreements		Govt. of Canada	Chartered & Savings Banks		
		2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.							Total
Millions of Dollars												
As at Dec. 31	233.4	962.0	708.2			1,670.2	1,903.6	-	2.0	-	1.0	
1946	253.8	768.2	858.5			1,626.7	1,880.6	-	-	-	2.0	
1947	249.5	984.2	779.1			1,763.3	2,012.7	-	-	-	0.5	
1948	243.6	1,537.8	227.8			1,765.6	2,009.2	-	-	-	79.7	
1949	262.7	966.6	712.5			1,679.1	1,941.8	-	-	-	359.6	
1950	186.4	955.3	1,049.3			2,004.7	2,191.1	-	-	-	204.2	
1951	282.9	1,176.9	767.2			1,944.1	2,227.0	-	-	-	84.5	
1952	374.5	1,002.1	893.7			1,895.7	2,270.2	19.0	-	-	67.2	
1953	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	-	-	-	66.4	
1954	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	2.0	114.7	
1955	505.2	519.7	629.7	507.2	232.0	1,888.7	2,393.9	1	-	-	77.7	
1956	467.1	779.2	666.6	301.4	213.3	1,960.4	2,427.5	-	-	-	80.3	
1957	35.9	245.2	551.8	462.5	1,326.4	2,585.8	2,621.8	-	-	2.0	93.8	
1958	305.9	514.5	61.0	424.6	1,314.7	2,314.8	2,620.6	-	-	-	59.7	
1959	404.4	353.4	526.9	217.9	1,187.2	2,285.4	2,689.7	-	-	-	78.8	
End of												
1957—Jan.	413.5	678.2	438.8	510.3	229.2	1,856.5	2,270.0	2.1	-	-	75.1	
Feb.	436.6	616.1	620.4	318.9	224.9	1,780.4	2,217.0	1.2	-	-	84.8	
Mar.	477.2	627.9	612.4	314.4	223.5	1,778.4	2,255.6	-	-	-	75.2	
Apr.	498.1	659.9	617.2	321.0	224.8	1,822.8	2,320.9	-	-	0.3	71.4	
May	473.7	692.2	605.3	321.1	228.5	1,847.1	2,320.9	-	-	0.1	76.3	
June	519.0	694.3	607.5	324.9	229.9	1,856.6	2,375.5	-	-	3.0	81.7	
July	503.2	694.6	607.7	328.4	232.8	1,863.4	2,366.6	-	-	-	86.9	
Aug.	537.6	714.2	609.5	329.7	234.6	1,888.1	2,425.6	-	-	-	83.3	
Sept.	427.6	780.8	615.3	323.2	231.1	1,950.4	2,378.0	-	-	-	67.4	
Oct.	515.6	781.9	612.4	318.1	226.6	1,939.0	2,454.6	-	-	-	69.1	
Nov.	436.3	885.1	588.4	308.4	219.7	2,001.6	2,437.9	54.3	-	-	72.1	
Dec.	467.1	779.2	666.6	301.4	213.3	1,960.4	2,427.5	-	-	-	80.1	
1958—Jan.	493.9	771.6	638.7	287.5	142.0	1,839.8	2,333.7	-	-	-	79.1	
Feb.	521.2	771.8	696.8	241.0	127.4	1,837.0	2,358.2	-	-	-	79.1	
Mar.	480.1	893.8	664.3	239.8	131.0	1,929.0	2,409.1	-	-	0.8	77.1	
Apr.	320.7	1,009.0	668.9	292.5	141.9	2,112.3	2,433.0	-	-	-	67.1	
May	325.9	676.4	790.6	337.5	301.5	2,106.0	2,431.9	6.4	-	-	74.1	
June	370.5	1,125.6	370.8	373.7	296.1	2,166.2	2,536.7	-	-	-	66.1	
July	340.0	1,162.0	263.2	503.9	308.3	2,237.4	2,577.4	-	-	-	66.1	
Aug.	184.2	1,236.5	283.3	527.7	358.4	2,405.8	2,590.0	-	-	-	109.1	
Sept.	70.1	350.6	604.7	463.3	1,212.6	2,631.1	2,701.2	-	-	-	96.1	
Oct.	50.1	253.0	593.6	463.3	1,291.1	2,600.9	2,651.0	-	-	-	101.1	
Nov.	34.0	261.4	592.9	471.2	1,317.4	2,643.0	2,677.0	-	-	5.1	97.1	
Dec.	35.9	245.2	551.8	462.5	1,326.4	2,585.8	2,621.8	-	-	2.0	93.1	
1959—Jan.	6.6	173.5	544.7	457.6	1,321.8	2,497.6	2,504.1	-	-	-	72.1	
Feb.	90.6	119.0	534.6	453.7	1,316.0	2,423.2	2,513.9	-	-	-	69.1	
Mar.	161.0	91.5	521.2	451.7	1,325.1	2,389.5	2,550.5	-	-	0.5	63.1	
Apr.	199.7	104.7	510.4	451.8	1,324.3	2,391.2	2,590.9	-	-	-	70.1	
May	188.0	237.1	407.2	454.5	1,325.9	2,424.7	2,612.7	-	-	-	61.1	
June	251.2	162.0	388.3	466.7	1,350.8	2,367.8	2,619.0	-	-	-	65.1	
July	236.5	210.5	374.7	460.8	1,347.4	2,393.4	2,629.9	5.7	-	-	97.1	
Aug.	273.6	251.8	362.5	436.7	1,334.1	2,385.0	2,658.6	-	-	-	47.1	
Sept.	297.2	257.2	361.2	434.0	1,322.0	2,374.5	2,671.6	-	-	-	66.1	
Oct.	357.6	224.5	333.5	422.8	1,314.2	2,295.0	2,652.6	4.0	-	-	54.1	
Nov.	303.6	284.8	324.4	422.9	1,310.0	2,342.0	2,645.6	2.6	-	-	62.1	
Dec.	305.9	514.5	61.0	424.6	1,314.7	2,314.8	2,620.6	-	-	-	59.1	
1960—Jan.	202.4	460.7	61.0	424.7	1,332.2	2,278.6	2,481.1	-	-	-	61.1	
Feb.	285.1	416.1	43.0	414.8	1,330.6	2,204.5	2,489.7	-	-	-	51.1	
Mar.	398.9	416.8	28.7	386.3	1,315.1	2,146.8	2,545.7	-	-	-	44.1	
Apr.	474.7	395.9	62.9	364.3	1,301.3	2,124.4	2,599.1	-	-	-	59.1	
May	456.8	434.5	43.0	490.4	1,169.8	2,137.6	2,594.4	-	-	-	63.1	
June	392.1	449.2	92.8	490.6	1,184.8	2,217.4	2,609.4	-	-	-	53.1	
July	400.7	492.3	92.8	490.7	1,185.1	2,261.0	2,661.7	-	-	-	52.1	
Aug.	381.1	519.2	92.8	490.9	1,186.6	2,289.5	2,670.6	-	-	-	51.1	
Sept.	336.0	518.4	376.9	207.0	1,186.7	2,289.0	2,624.9	-	-	-	52.1	
Oct.	420.8	527.2	372.9	210.6	1,186.7	2,297.3	2,718.2	36.8	-	-	64.1	
Nov.	404.2	514.7	378.8	217.8	1,187.2	2,298.5	2,702.7	4.5	-	-	53.1	
Dec.	404.4	353.4	526.9	217.9	1,187.2	2,285.4	2,689.7	-	-	-	75.1	

SOURCE: BANK OF CANADA.

1. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, and this reason figures for Dec. 31, 1956 and later dates are not comparable with those for earlier dates. See page 35 for Bank of Canada holdings of Government of Canada direct and guaranteed securities at par values monthly since end of January, 1953.

2. Foreign exchange and foreign securities.



ADA

Investment in IDB		All Other Accounts	Total Assets or Liabilities	LIABILITIES								All Other Accounts
				Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	5, 6	
				Held by		Total	Govt. of Canada	Chartered Banks	Other			
				Chartered Banks	Others							
3	4					5						
Millions of Dollars												
15.0	27.1	1,948.6	176.9	1,009.3	1,186.2	60.5	565.5	93.8	1.0	41.7	As at Dec. 31	
25.0	18.7	1,926.2	183.9	1,027.5	1,211.4	68.8	536.2	67.5	2.0	40.4	1946	
25.0	20.4	2,058.6	190.8	1,098.3	1,289.1	98.1	547.3	81.0	0.4	42.7	1947	
25.0	12.0	2,125.9	211.8	1,095.6	1,307.4	30.7	541.7	126.9	79.6	39.5	1948	
25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1949	
27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950	
30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951	
36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952	
											1953	
35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954	
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955	
48.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1956	
61.2	89.7	2,658.7	348.6	1,555.1	1,903.7	35.4	517.6	31.2	70.0	100.8	1957	
77.9	148.9	2,944.4	338.2	1,659.9	1,998.0	34.9	662.7	25.0	83.9	139.9	1958	
83.6	204.2	2,968.1	315.7	1,704.8	2,020.5	45.6	637.0	34.8	50.0	180.2	1959	
89.4	186.5	3,044.4	329.8	1,731.9	2,061.7	35.7	662.6	33.3	68.6	182.5	1960	
48.9	66.9	2,460.9	294.1	1,444.8	1,738.9	57.8	524.0	34.3	65.4	40.5	End of	
50.1	69.6	2,421.5	260.6	1,457.3	1,717.9	52.7	497.5	27.2	75.0	51.4	Jan. — 1957	
50.9	167.0	2,548.7	224.5	1,500.0	1,724.6	78.3	519.5	25.1	65.4	135.8	Feb.	
52.2	72.3	2,517.7	299.4	1,456.8	1,756.3	62.9	546.9	22.5	62.2	67.0	Mar.	
55.1	139.7	2,592.0	229.0	1,522.5	1,751.5	43.9	526.3	32.0	66.8	171.4	Apr.	
57.0	158.4	2,675.2	225.0	1,559.3	1,784.3	44.4	545.5	28.9	72.7	199.3	May	
58.4	51.9	2,563.8	304.8	1,513.0	1,817.7	54.2	490.5	26.9	77.2	97.3	June	
59.6	157.5	2,726.5	244.5	1,571.0	1,815.5	64.0	542.8	33.3	74.0	196.9	July	
59.6	73.7	2,578.8	289.9	1,529.2	1,819.1	66.9	480.8	28.7	57.7	125.6	Aug.	
60.0	125.4	2,709.6	271.9	1,552.2	1,824.0	40.1	623.7	25.8	59.9	136.1	Sept.	
60.6	211.3	2,782.5	223.4	1,604.6	1,828.0	64.3	543.4	30.7	62.9	253.2	Oct.	
61.2	89.7	2,658.7	348.6	1,555.1	1,903.7	35.4	517.6	31.2	70.0	100.8	Nov.	
											Dec.	
61.8	140.4	2,615.7	232.4	1,544.1	1,776.5	57.3	533.8	23.3	69.8	155.1	Jan. — 1958	
63.0	156.4	2,657.5	217.7	1,566.0	1,783.7	46.1	555.2	26.8	70.0	175.6	Feb.	
64.1	115.1	2,666.9	257.5	1,552.2	1,809.7	53.8	579.5	24.6	68.5	130.8	Mar.	
65.8	75.7	2,642.4	287.3	1,544.7	1,832.0	60.4	554.2	25.1	58.3	112.4	Apr.	
68.1	160.7	2,735.3	231.5	1,611.9	1,843.5	65.5	540.7	27.1	64.8	193.7	May	
71.8	109.2	2,784.6	264.5	1,611.5	1,876.1	60.8	609.8	30.6	57.5	149.8	June	
73.1	79.2	2,795.7	287.7	1,615.2	1,902.9	61.3	619.9	26.7	56.3	128.7	July	
74.7	183.1	2,957.3	248.4	1,658.3	1,906.7	45.5	628.9	43.6	99.5	233.1	Aug.	
75.6	92.8	2,965.7	297.0	1,614.3	1,911.3	70.5	683.2	26.5	88.6	185.7	Sept.	
77.5	231.2	3,060.9	235.8	1,672.4	1,908.2	50.4	716.5	27.9	91.2	266.7	Oct.	
77.9	197.1	3,054.2	242.1	1,686.7	1,928.8	53.2	681.8	37.6	87.1	265.7	Nov.	
77.9	148.9	2,944.4	338.2	1,659.9	1,998.0	34.9	662.7	25.0	83.9	139.9	Dec.	
78.3	264.6	2,919.3	248.9	1,635.3	1,884.2	78.1	662.3	35.4	63.8	195.4	Jan. — 1959	
78.3	233.1	2,894.6	231.2	1,650.4	1,881.6	53.4	671.0	25.4	59.3	203.9	Feb.	
79.3	130.1	2,824.0	301.6	1,617.3	1,918.9	49.7	629.0	25.1	53.8	147.5	Mar.	
80.4	101.7	2,843.4	282.5	1,642.4	1,924.9	51.3	661.6	22.1	60.7	122.8	Apr.	
80.7	227.0	2,981.6	253.4	1,690.3	1,943.7	58.3	682.0	23.7	51.4	222.6	May	
81.3	117.2	2,882.5	294.3	1,674.2	1,968.5	49.0	628.2	26.9	55.1	154.9	June	
81.6	254.5	3,063.4	272.6	1,722.8	1,995.4	40.7	652.8	22.9	87.8	263.8	July	
81.9	138.6	2,926.4	309.5	1,678.3	1,987.8	49.0	667.2	23.9	37.6	160.8	Aug.	
82.2	97.7	2,918.2	316.0	1,660.2	1,976.2	48.4	666.5	23.9	57.1	146.2	Sept.	
82.8	224.1	3,014.5	251.9	1,715.0	1,966.9	19.2	708.5	25.0	45.4	249.4	Oct.	
83.3	109.2	2,900.2	298.4	1,673.5	1,971.9	35.5	646.3	28.1	52.4	166.0	Nov.	
83.6	204.2	2,968.1	315.7	1,704.8	2,020.5	45.6	637.0	34.8	50.0	180.2	Dec.	
83.6	233.9	2,859.7	264.7	1,652.5	1,917.3	33.0	631.0	29.1	51.6	197.6	Jan. — 1960	
84.2	109.9	2,735.1	278.2	1,627.7	1,905.9	40.3	612.9	27.1	41.6	107.3	Feb.	
84.6	88.5	2,763.1	275.2	1,645.2	1,920.4	52.5	619.9	23.7	34.9	111.7	Mar.	
86.0	184.8	2,929.3	256.4	1,705.4	1,961.8	32.5	649.0	23.8	49.0	213.2	Apr.	
86.5	92.0	2,836.8	327.8	1,652.9	1,980.7	30.0	620.1	29.5	53.4	123.1	May	
86.7	190.5	2,940.2	234.1	1,757.9	1,992.0	45.3	596.5	29.4	43.5	233.4	June	
86.8	235.1	3,036.1	283.9	1,744.3	2,028.2	41.4	611.9	24.4	42.7	287.4	July	
87.8	100.1	2,910.4	333.8	1,681.3	2,015.1	40.1	647.7	26.8	42.0	138.8	Aug.	
87.9	207.6	2,973.2	253.8	1,752.4	2,006.2	45.1	584.1	30.9	42.7	264.2	Sept.	
88.8	144.8	3,016.6	313.6	1,700.3	2,013.9	40.3	691.4	29.4	44.4	197.2	Oct.	
89.2	109.0	2,954.2	323.4	1,696.8	2,020.2	39.0	633.0	28.2	43.2	190.6	Nov.	
89.4	186.5	3,044.4	329.8	1,731.9	2,061.7	35.7	662.6	33.3	68.6	182.5	Dec.	

Industrial Development Bank capital stock, bonds and debentures.

Bank premises and all other assets.

For all year-end dates prior to Dec. 31, 1956, Government of Canada deposits are shown before the transfer of Bank of Canada profits for these years from "All Other Accounts" to Government of Canada deposits.

Capital, rest fund and all other liabilities.

	ASSETS									
	Government of Canada Direct and Guaranteed Securities						Provincial Govt. Securities	Advances to		Foreign Currency Assets 2
	Treasury Bills 1	Other Maturities <sup>1</sup>			Total 1	<i>Of which held under Purchase and Resale Agreements</i>		Govt. of Canada	Chartered & Savings Banks	
		2 yrs. and under	Over 2 years	Total						
Millions of Dollars										
Average of Wednesdays										
1957—Jan.	466.4 <sup>1</sup>	687.6 <sup>1</sup>	1,178.3 <sup>1</sup>	1,866.0 <sup>1</sup>	2,332.4 <sup>1</sup>	1.2	—	—	6.0	72.6
Feb.	402.6	646.2	1,174.1	1,820.3	2,222.9	7.0	—	—	—	73.8
Mar.	484.3	610.9	1,149.4	1,760.3	2,244.5	0.1	—	—	5.4	75.4
Apr.	479.7	650.8	1,154.5	1,805.3	2,285.0	7.9	—	—	12.8	75.2
May	495.8	666.9	1,166.7	1,833.6	2,329.4	1.2	—	—	5.1	79.2
June	502.8	707.5	1,158.4	1,866.0	2,368.8	9.4	—	—	6.0	83.6
July	532.9	701.4	1,166.2	1,867.7	2,400.6	6.6	—	—	2.4	82.6
Aug.	548.1	709.4	1,171.8	1,881.2	2,429.3	11.5	—	—	2.8	80.6
Sept.	510.6	754.4	1,172.2	1,926.6	2,437.2	—	—	—	—	72.8
Oct.	488.4	781.4	1,169.2	1,950.6	2,439.0	15.6	—	—	—	71.3
Nov.	487.9	826.8	1,136.4	1,963.2	2,451.1	5.4	—	—	—	65.4
Dec.	464.4	836.3	1,160.7	1,997.0	2,461.4	7.8	—	—	—	80.1
1958—Jan.	469.8	777.8	1,140.0	1,917.8	2,387.6	3.1	—	—	—	85.2
Feb.	510.7	746.0	1,073.9	1,819.9	2,330.6	12.8	—	—	—	80.4
Mar.	506.2	827.8	1,044.4	1,872.2	2,378.4	1.9	—	—	—	73.9
Apr.	398.2	972.2	1,060.3	2,032.4	2,430.7	2.6	—	—	6.4	72.4
May	334.4	670.3	1,436.9	2,107.2	2,441.6	0.3	—	—	—	78.6
June	367.8	1,122.6	1,012.1	2,134.7	2,502.5	12.2	—	—	6.5	71.9
July	360.3	1,133.2	1,064.3	2,197.6	2,557.9	—	—	—	—	70.8
Aug.	274.3	1,213.7	1,113.0	2,326.7	2,601.0	—	—	—	—	115.3
Sept.	126.6	1,027.5	1,478.0	2,505.5	2,632.1	—	—	—	0.8	99.4
Oct.	64.5	264.6	2,302.3	2,566.9	2,631.3	6.8	—	—	—	102.4
Nov.	37.6	255.6	2,375.7	2,631.3	2,668.9	—	—	—	—	94.6
Dec.	32.6	267.1	2,359.9	2,626.9	2,659.5	—	—	—	2.1	93.9
1959—Jan.	21.1	197.7	2,329.1	2,526.8	2,547.9	—	—	—	0.8	91.6
Feb.	48.3	133.9	2,317.0	2,450.9	2,499.2	9.5	—	—	—	82.2
Mar.	155.4	93.1	2,297.9	2,391.1	2,546.5	7.0	—	—	0.1	72.8
Apr.	183.1	99.9	2,294.9	2,394.7	2,577.9	4.6	—	—	4.6	68.3
May	197.9	216.9	2,188.7	2,405.6	2,603.5	—	—	—	3.5	72.1
June	230.4	182.2	2,207.1	2,389.3	2,619.7	2.3	—	—	0.8	69.0
July	235.8	197.1	2,193.5	2,390.5	2,626.3	0.2	—	—	2.2	56.2
Aug.	281.2	216.7	2,171.4	2,388.0	2,669.3	18.0	—	—	7.9	60.3
Sept.	281.9	254.7	2,122.1	2,376.8	2,658.8	—	—	—	0.6	61.1
Oct.	343.2	196.2	2,101.1	2,297.3	2,640.6	4.3	—	—	—	58.6
Nov.	326.2	255.8	2,061.1	2,316.8	2,643.0	—	—	—	3.8	56.2
Dec.	313.1	527.3	1,790.2	2,317.5	2,630.6	1.5	—	—	—	62.2
1960—Jan.	266.0	505.5	1,818.3	2,323.8	2,589.8	—	—	—	—	56.4
Feb.	235.7	428.4	1,805.2	2,233.6	2,469.3	13.8	—	—	6.8	60.0
Mar.	342.7	410.3	1,773.2	2,183.5	2,526.1	0.1	—	—	—	56.3
Apr.	459.4	382.0	1,736.6	2,118.6	2,578.1	5.9	—	—	—	57.9
May	468.1	432.5	1,706.4	2,138.9	2,607.0	—	—	—	—	49.5
June	391.7	437.4	1,761.4	2,198.7	2,590.4	5.3	—	—	2.2	56.0
July	398.7	492.6	1,771.6	2,264.3	2,662.9	13.1	—	—	3.5	59.8
Aug.	388.0	511.3	1,769.4	2,280.6	2,668.6	—	—	—	2.2	56.1
Sept.	365.8	518.8	1,770.5	2,289.3	2,655.1	—	—	—	—	49.5
Oct.	381.5	518.9	1,772.9	2,291.8	2,673.4	14.1	—	—	—	51.1
Nov.	394.9	521.3	1,772.8	2,294.1	2,689.0	4.2	—	—	2.2	53.4
Dec.	408.1	461.0	1,830.6	2,291.6	2,699.7	—	—	—	—	61.1

SOURCE: BANK OF CANADA.

1. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values and this reason figures for Dec. 31, 1956 and later dates are not comparable with those for earlier dates. For par value figures see page 35.

2. Foreign exchange and foreign securities.

**INDIA**  
**SERIES**

		Total Assets or Liabilities	LIABILITIES								Average of Wednesdays Jan.—1957 Feb. Mar.  Apr. May June  July Aug. Sept.  Oct. Nov. Dec.  Jan.—1958 Feb. Mar.  Apr. May June  July Aug. Sept.  Oct. Nov. Dec.  Jan.—1959 Feb. Mar.  Apr. May June  July Aug. Sept.  Oct. Nov. Dec.  Jan.—1960 Feb. Mar.  Apr. May June  July Aug. Sept.  Oct. Nov. Dec.
Investment in IDB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
3	4									5	
Millions of Dollars											
48.1	55.3	2,514.3	380.2	1,421.9	1,802.2	57.5	524.5	27.9	63.0	39.3	
49.0	60.6	2,406.3	326.7	1,399.3	1,726.0	64.3	478.3	28.0	64.1	45.5	
50.1	54.0	2,429.4	318.0	1,406.6	1,724.7	51.0	513.8	28.6	65.3	45.9	
51.1	68.1	2,492.1	315.2	1,431.7	1,746.9	47.5	550.6	25.1	65.5	56.6	
52.7	53.0	2,519.4	324.6	1,431.1	1,755.7	45.3	554.4	25.5	69.5	69.1	
55.4	65.8	2,579.5	329.4	1,440.2	1,769.6	46.8	559.7	25.9	74.0	103.4	
57.3	61.2	2,604.1	328.8	1,484.1	1,812.9	51.8	525.6	27.6	73.1	113.1	
58.5	58.2	2,629.3	339.6	1,481.5	1,821.0	53.5	551.0	30.4	71.0	102.5	
59.6	62.4	2,632.0	341.6	1,486.3	1,827.9	47.3	547.7	28.6	62.9	117.6	
59.6	75.0	2,644.9	329.6	1,500.1	1,829.7	48.6	532.2	26.8	61.5	146.0	
60.0	119.2	2,695.6	340.1	1,493.8	1,833.9	47.3	543.4	32.3	55.6	183.0	
60.6	67.7	2,669.8	338.3	1,535.9	1,874.2	50.1	542.9	26.3	70.3	105.9	
61.2	72.5	2,606.5	358.1	1,478.7	1,836.8	41.9	540.9	25.0	75.2	86.7	
61.8	66.8	2,539.6	321.6	1,459.4	1,781.1	42.6	536.1	23.0	70.7	86.1	
63.1	58.8	2,574.1	321.6	1,479.7	1,801.4	46.0	560.9	23.1	64.2	78.6	
64.9	71.2	2,645.5	315.2	1,519.6	1,834.8	42.5	577.3	24.3	62.6	104.0	
66.2	68.1	2,652.5	340.7	1,505.6	1,846.3	47.9	565.8	22.5	66.7	103.3	
68.5	69.3	2,718.8	337.9	1,520.3	1,858.2	51.1	606.7	22.5	62.4	118.0	
72.1	99.2	2,799.9	332.5	1,564.6	1,897.1	48.7	613.5	25.7	61.3	153.6	
73.2	65.5	2,855.1	347.4	1,562.3	1,909.8	38.0	637.0	30.0	105.5	134.9	
74.9	77.8	2,884.9	346.1	1,570.6	1,916.8	55.3	655.9	26.0	89.4	141.5	
76.3	187.3	2,997.3	338.3	1,583.1	1,921.4	134.6	650.1	24.4	93.1	173.7	
77.5	114.7	2,955.8	349.0	1,581.4	1,930.3	51.5	666.8	30.6	84.6	192.0	
77.9	118.0	2,951.4	342.8	1,635.1	1,977.8	38.7	660.6	38.0	84.1	152.2	
78.1	82.0	2,800.5	376.6	1,547.4	1,924.0	32.9	663.9	26.6	81.8	71.3	
78.3	93.3	2,753.0	341.2	1,545.5	1,886.6	48.9	626.5	29.0	72.2	89.7	
78.8	69.4	2,767.6	333.3	1,567.5	1,900.8	49.4	636.2	22.7	62.8	95.7	
80.1	78.2	2,809.1	332.4	1,591.0	1,923.4	47.5	649.7	23.2	58.8	106.6	
80.5	78.0	2,837.6	358.3	1,585.8	1,944.1	39.5	668.2	21.5	62.5	101.9	
80.9	86.4	2,856.6	356.0	1,596.7	1,952.8	48.5	661.8	25.3	59.3	108.9	
81.4	90.7	2,856.8	350.8	1,637.8	1,988.6	44.0	631.7	23.3	47.0	122.2	
81.6	109.1	2,928.1	366.0	1,633.0	1,999.0	46.8	666.5	25.4	50.4	140.0	
82.0	77.5	2,879.9	348.0	1,642.1	1,990.1	42.4	645.2	22.8	51.5	128.0	
82.7	65.8	2,847.7	365.9	1,616.9	1,982.7	24.1	639.6	24.4	49.1	127.7	
83.0	156.7	2,942.7	363.0	1,619.7	1,982.7	22.1	642.2	30.1	46.4	219.3	
83.4	93.1	2,869.4	350.1	1,661.6	2,011.6	23.8	626.9	29.9	52.4	124.7	
83.6	92.2	2,822.1	389.9	1,571.4	1,961.3	41.6	657.5	28.9	46.7	86.1	
83.6	108.0	2,727.7	349.4	1,564.2	1,913.6	45.4	594.2	28.3	50.3	95.8	
84.4	69.4	2,736.2	331.2	1,589.2	1,920.5	32.7	617.2	25.9	46.8	93.2	
85.6	94.8	2,816.3	355.5	1,605.9	1,961.3	34.8	633.0	22.3	48.1	116.8	
86.3	87.1	2,829.9	367.3	1,607.4	1,974.8	39.4	635.7	25.1	39.5	115.5	
86.5	106.8	2,842.0	349.2	1,634.3	1,983.5	39.8	605.4	30.2	46.2	136.8	
86.8	89.5	2,902.5	373.2	1,651.4	2,024.6	38.6	623.1	27.3	50.0	139.0	
87.1	91.1	2,905.2	364.7	1,660.7	2,025.5	40.1	634.0	27.8	46.2	131.7	
87.8	68.0	2,860.1	376.1	1,646.2	2,022.4	32.9	605.5	26.4	39.4	133.5	
88.1	82.3	2,894.9	375.1	1,651.4	2,026.5	32.1	609.1	28.8	40.9	157.4	
89.0	116.6	2,950.2	358.7	1,666.9	2,025.6	38.2	627.9	28.8	43.4	186.4	
89.3	77.3	2,927.4	385.3	1,674.0	2,059.3	35.6	650.4	34.8	50.6	96.6	

Industrial Development Bank capital stock, bonds and debentures.  
Bank premises and all other assets.  
Capital, rest fund and all other liabilities.



ASSETS											
Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities	Advances to		Foreign Currency Assets  2	
Treasury Bills 1	Other Maturities <sup>1</sup>			Total  1	Of which held under Purchase and Resale Agreements	Govt. of Canada		Chartered & Saving Banks			
	2 yrs. and under	Over 2 years	Total								
Millions of Dollars											
As at											
1957—Jan. 2	493.3 <sup>1</sup>	707.1 <sup>1</sup>	1,177.0 <sup>1</sup>	1,884.2 <sup>1</sup>	2,377.4 <sup>1</sup>	—	—	—	—	67.5	
9	484.1	678.8	1,178.7	1,857.5	2,341.6	6.0	—	—	30.0	75.2	
16	484.2	682.1	1,179.7	1,861.9	2,346.1	—	—	—	—	75.8	
23	454.0	685.8	1,177.6	1,863.4	2,317.4	—	—	—	—	73.2	
30	416.5	684.3	1,178.5	1,862.8	2,279.3	—	—	—	—	71.3	
Feb. 6	383.3	672.4	1,183.8	1,856.2	2,239.5	—	—	—	—	82.6	
13	391.5	654.9	1,182.6	1,837.5	2,229.0	7.8	—	—	—	69.9	
20	401.1	638.6	1,161.9	1,800.5	2,201.6	20.4	—	—	—	69.2	
27	434.4	619.0	1,168.1	1,787.1	2,221.4	—	—	—	—	73.4	
Mar. 6	471.4	604.4	1,147.8	1,752.1	2,223.5	0.5	—	—	0.4	77.0	
13	487.1	609.9	1,149.7	1,759.6	2,246.6	—	—	—	11.0	78.9	
20	498.8	611.5	1,149.6	1,761.1	2,259.9	—	—	—	—	73.7	
27	479.8	617.9	1,150.4	1,768.3	2,248.0	—	—	—	10.0	72.0	
Apr. 3	465.0	628.5	1,151.4	1,780.0	2,245.0	—	—	—	30.0	72.4	
10	466.0	645.3	1,151.9	1,797.2	2,263.1	3.7	—	—	—	76.9	
17	487.1	666.9	1,157.2	1,824.0	2,311.2	27.9	—	—	—	72.8	
24	500.7	662.6	1,157.5	1,820.1	2,320.8	—	—	—	21.0	78.6	
May 1	498.1	657.8	1,163.7	1,821.6	2,319.7	—	—	—	0.3	69.2	
8	501.5	663.5	1,166.7	1,830.2	2,331.6	6.2	—	—	0.1	86.0	
15	513.7	665.5	1,167.4	1,832.9	2,346.7	—	—	—	—	81.5	
22	494.0	665.9	1,170.0	1,835.8	2,329.8	—	—	—	—	80.8	
29	471.8	681.8	1,165.8	1,847.6	2,319.5	—	—	—	25.1	78.5	
June 5	492.0	715.7	1,154.6	1,870.3	2,362.3	31.7	—	—	—	84.3	
12	502.4	708.4	1,157.6	1,866.0	2,368.4	—	—	—	—	82.4	
19	503.4	711.3	1,160.4	1,871.6	2,375.0	6.0	—	—	—	84.2	
26	513.4	694.7	1,161.3	1,856.0	2,369.4	—	—	—	24.0	83.5	
July 3	523.1	699.4	1,163.3	1,862.7	2,385.8	7.8	—	—	12.0	74.6	
10	546.4	714.0	1,164.5	1,878.5	2,424.9	25.3	—	—	—	77.9	
17	558.3	702.6	1,165.8	1,868.5	2,426.7	—	—	—	—	90.2	
24	533.5	696.6	1,168.7	1,865.3	2,398.8	—	—	—	—	83.7	
31	503.2	694.6	1,168.9	1,863.4	2,366.6	—	—	—	—	86.9	
Aug. 7	527.4	706.5	1,170.0	1,876.5	2,403.9	42.3	—	—	11.0	80.5	
14	554.1	701.9	1,170.9	1,872.8	2,426.8	3.7	—	—	—	80.8	
21	564.7	714.3	1,172.3	1,886.6	2,451.3	—	—	—	—	90.4	
28	546.1	715.0	1,174.0	1,889.0	2,435.0	—	—	—	—	71.1	
Sept. 4	537.0	717.5	1,168.5	1,886.0	2,423.0	—	—	—	—	80.0	
11	534.9	744.6	1,168.2	1,912.7	2,447.2	—	—	—	—	67.9	
18	511.9	774.8	1,181.6	1,956.4	2,468.3	—	—	—	—	73.4	
25	458.7	780.9	1,170.5	1,951.4	2,410.1	—	—	—	—	69.6	
Oct. 2	419.4	759.8	1,173.2	1,933.0	2,352.5	0.8	—	—	—	61.9	
9	468.0	782.9	1,175.1	1,958.0	2,426.0	15.4	—	—	—	68.9	
16	503.4	778.8	1,172.9	1,951.7	2,455.1	8.8	—	—	—	71.9	
23	515.5	776.7	1,165.7	1,942.4	2,457.9	—	—	—	—	70.2	
30	535.6	808.7	1,159.4	1,968.1	2,503.7	52.9	—	—	—	83.6	
Nov. 6	515.5	785.6	1,147.7	1,933.3	2,448.7	—	—	—	—	70.0	
13	491.3	805.6	1,146.1	1,951.7	2,443.0	—	—	—	—	68.3	
20	486.6	846.9	1,133.3	1,980.2	2,466.8	—	—	—	—	67.3	
27	458.3	869.1	1,118.6	1,987.7	2,446.0	21.4	—	—	—	55.0	
Dec. 4	440.9	887.9	1,114.6	2,002.5	2,443.4	27.7	—	—	—	75.0	
11	467.7	899.2	1,120.9	2,020.1	2,487.9	3.6	—	—	—	79.4	
18	478.6	777.2	1,215.4	1,992.7	2,471.2	—	—	—	—	80.2	
25	470.3	780.9	1,191.9	1,972.8	2,443.2	—	—	—	—	85.7	

SOURCE: BANK OF CANADA.

1. On Dec. 31, 1956 the basis for the valuation of securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, and this reason figures for Dec. 31, 1956 and later dates are not comparable with those for earlier dates.

2. Foreign exchange and foreign securities.

DA

		Total Assets or Liabilities	LIABILITIES								As at 2 Jan.—1957
Investment in G.B.	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
3	4		Millions of Dollars								5
86.3		2,579.2	386.2	1,480.6	1,866.8	72.9	511.1	31.0	58.0	39.4	
71.8		2,566.6	423.9	1,414.5	1,838.4	60.5	528.6	29.1	65.5	44.5	
39.4		2,509.4	373.2	1,427.5	1,800.7	50.2	524.9	26.9	66.1	40.5	
39.1		2,477.9	377.5	1,386.4	1,763.9	51.7	534.8	26.9	63.4	37.2	
39.7		2,438.6	340.3	1,400.7	1,741.0	52.1	523.1	25.5	62.0	35.0	
56.4		2,427.5	328.5	1,408.7	1,737.2	60.1	481.0	31.4	72.9	45.0	6 Feb.
41.1		2,388.9	339.4	1,390.5	1,729.9	50.2	469.9	29.4	60.3	49.2	
47.4		2,367.1	330.8	1,390.5	1,721.3	48.6	466.8	25.6	59.4	45.5	
97.5		2,441.7	308.3	1,407.5	1,715.8	98.4	495.6	25.6	63.8	42.4	
84.0		2,435.0	305.6	1,420.2	1,725.7	58.9	508.8	26.1	67.0	48.5	6 Mar.
42.7		2,429.3	324.6	1,401.7	1,726.3	40.2	512.0	36.8	68.5	45.5	
48.3		2,432.1	318.6	1,405.9	1,724.4	57.9	513.9	27.4	63.5	45.0	
41.0		2,421.2	323.4	1,398.8	1,722.2	47.2	520.7	24.2	62.3	44.6	
91.9		2,489.9	291.5	1,441.6	1,733.2	54.2	560.1	25.0	62.7	54.7	3 Apr.
87.7		2,478.8	320.8	1,420.1	1,740.9	49.8	543.2	24.7	67.2	53.0	
51.4		2,486.7	303.3	1,452.8	1,756.2	42.5	533.7	26.0	63.1	65.3	
41.4		2,513.1	345.2	1,412.2	1,757.4	43.6	565.4	24.5	68.8	53.4	
43.5		2,484.9	297.2	1,458.3	1,755.5	37.3	548.9	22.6	59.6	61.0	1 May
89.3		2,559.3	331.7	1,423.4	1,755.2	62.9	560.8	25.4	76.3	78.7	
46.3		2,526.6	316.1	1,440.2	1,756.3	42.5	564.3	27.2	71.8	64.5	
35.3		2,498.9	338.9	1,418.6	1,757.5	35.7	548.1	26.0	71.1	60.5	
50.4		2,527.3	339.1	1,414.8	1,753.8	47.8	550.1	26.0	68.8	80.8	
75.1		2,576.7	307.4	1,455.4	1,762.8	45.8	526.9	27.3	74.7	139.3	5 June
66.7		2,572.9	337.6	1,433.3	1,770.9	52.3	566.6	26.1	72.7	84.3	
67.0		2,581.6	332.9	1,437.3	1,770.1	43.7	571.6	24.9	74.4	96.9	
54.6		2,586.9	339.9	1,434.9	1,774.8	45.5	573.6	25.4	74.4	93.2	
107.5		2,636.9	300.4	1,501.5	1,802.0	49.3	530.2	30.3	66.5	158.7	3 July
48.1		2,607.9	351.6	1,464.9	1,816.5	39.0	534.8	26.4	68.0	123.3	
54.5		2,628.5	334.5	1,482.8	1,817.2	60.0	539.7	28.1	80.0	103.4	
43.7		2,583.3	352.8	1,458.1	1,810.9	56.6	532.7	26.1	74.0	83.0	
51.9		2,563.8	304.8	1,513.0	1,817.7	54.2	490.5	26.9	77.2	97.3	
47.7		2,601.5	327.8	1,498.3	1,826.1	45.7	531.5	28.2	70.9	99.2	7 Aug.
56.8		2,622.9	340.6	1,485.6	1,826.3	49.4	547.9	28.8	70.9	99.5	
58.7		2,658.8	343.5	1,474.1	1,817.6	51.9	560.8	32.2	80.7	115.6	
69.5		2,634.1	346.2	1,467.8	1,814.1	67.0	563.7	32.4	61.4	95.5	
93.1		2,655.7	314.8	1,513.1	1,827.9	50.3	532.8	27.9	70.3	146.5	4 Sept.
52.0		2,627.1	350.7	1,484.1	1,834.8	38.5	559.5	27.9	57.9	108.4	
54.8		2,656.1	346.6	1,482.0	1,828.6	49.9	565.0	30.8	63.7	118.1	
49.7		2,589.0	354.2	1,466.0	1,820.2	50.4	533.7	27.6	59.9	97.3	
134.4		2,608.4	303.6	1,518.3	1,821.9	45.8	463.5	26.6	52.1	198.6	2 Oct.
53.8		2,608.3	338.1	1,493.0	1,831.0	49.2	522.8	26.7	59.0	119.5	
66.7		2,653.4	322.5	1,517.1	1,839.6	49.2	537.2	29.0	62.1	136.2	
56.0		2,643.7	354.4	1,477.0	1,831.4	48.2	561.7	27.0	60.4	114.9	
63.9		2,710.8	329.5	1,495.3	1,824.8	50.5	575.9	24.7	74.0	160.9	
156.2		2,734.8	321.3	1,510.7	1,832.0	49.8	536.5	32.7	60.2	223.5	6 Nov.
120.1		2,691.2	351.9	1,490.1	1,842.0	37.8	531.9	30.3	58.5	190.6	
113.6		2,707.7	343.9	1,491.2	1,835.2	50.9	545.0	35.7	57.6	183.3	
86.8		2,648.7	343.2	1,483.1	1,826.3	50.7	560.4	30.6	46.1	134.6	
103.4		2,682.3	306.8	1,539.9	1,846.7	50.1	522.9	28.8	64.9	169.0	4 Dec.
52.4		2,680.3	353.9	1,509.5	1,863.4	50.5	561.7	28.2	69.4	107.1	
69.6		2,681.7	346.2	1,537.9	1,884.1	54.3	558.5	24.3	71.0	89.4	
45.3		2,634.7	346.3	1,556.2	1,902.4	45.6	528.6	23.9	75.9	58.3	

Industrial Development Bank capital stock, bonds and debentures.

Bank premises and all other assets.

Capital, rest fund and all other liabilities.

		ASSETS									
		Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets 2	
		Treasury Bills 1	Other Maturities 1			Total 1		Of which held under Purchase and Resale Agreements	Govt. of Canada		Chartered & Savings Banks
			2 yrs. and under	Over 2 years	Total						
Millions of Dollars											
As at 1958—	Jan. 1	467.1	779.2	1,181.3	1,960.4	2,427.5	—	—	—	—	80.3
	8	451.4	780.0	1,180.6	1,960.6	2,412.1	3.0	—	—	—	86.2
	15	463.6	781.5	1,138.3	1,919.7	2,383.3	12.4	—	—	—	87.6
	22	479.3	778.4	1,122.2	1,900.6	2,379.9	—	—	—	—	90.2
	29	487.7	770.1	1,077.4	1,847.5	2,335.2	—	—	—	—	81.7
	Feb. 5	494.2	721.9	1,079.8	1,801.7	2,295.9	—	—	—	—	83.2
	15	510.9	733.4	1,084.3	1,817.7	2,328.6	42.5	—	—	—	80.2
	19	514.1	757.9	1,071.3	1,829.2	2,343.3	8.5	—	—	—	74.4
	26	523.6	770.8	1,060.2	1,831.0	2,354.6	—	—	—	—	83.6
	Mar. 5	521.5	779.4	1,063.3	1,842.7	2,364.2	0.7	—	—	—	77.5
	12	511.3	811.9	1,040.9	1,852.9	2,364.1	—	—	—	—	75.9
	19	506.0	841.7	1,035.4	1,877.1	2,383.1	6.7	—	—	—	71.9
	26	485.9	878.3	1,038.0	1,916.2	2,402.2	—	—	—	—	70.1
	Apr. 2	480.1	898.9	1,028.1	1,927.0	2,407.0	—	—	—	0.8	75.0
	9	440.7	937.2	1,033.9	1,971.1	2,411.7	12.9	—	—	0.3	75.3
	16	404.2	1,007.2	1,051.0	2,058.1	2,462.3	—	—	—	11.0	72.1
	23	345.5	1,008.8	1,085.0	2,093.8	2,439.2	—	—	—	20.0	71.6
	30	320.7	1,009.0	1,103.3	2,112.3	2,433.0	—	—	—	—	67.9
	May 7	339.1	658.5	1,440.1	2,098.6	2,437.6	—	—	—	—	69.4
	14	360.9	669.7	1,439.6	2,109.2	2,470.1	—	—	—	—	70.7
	21	316.5	675.8	1,440.3	2,116.1	2,432.6	—	—	—	—	77.5
	28	321.2	677.4	1,427.5	2,105.0	2,426.1	1.0	—	—	—	88.5
	June 4	353.7	1,127.7	1,002.3	2,130.0	2,483.7	38.7	—	—	—	78.5
	11	368.9	1,122.7	1,006.6	2,129.2	2,498.1	10.0	—	—	—	70.7
	18	374.0	1,117.0	1,008.9	2,125.9	2,499.9	—	—	—	—	64.5
	25	374.5	1,123.2	1,030.7	2,153.9	2,528.4	—	—	—	26.0	74.0
	July 2	370.5	1,125.6	1,043.0	2,168.6	2,539.1	—	—	—	—	65.7
	9	358.7	1,101.0	1,043.1	2,144.0	2,502.7	—	—	—	—	71.9
	16	377.7	1,142.1	1,054.9	2,197.0	2,574.7	—	—	—	—	78.7
	23	354.7	1,137.0	1,102.8	2,239.8	2,594.6	—	—	—	—	72.6
	30	340.0	1,160.5	1,077.8	2,238.3	2,578.3	—	—	—	—	65.2
	Aug. 6	318.5	1,195.6	1,065.3	2,260.9	2,579.4	—	—	—	—	117.9
	13	325.1	1,209.8	1,098.8	2,308.6	2,633.7	—	—	—	—	119.7
	20	255.8	1,224.9	1,129.2	2,354.2	2,609.9	—	—	—	—	112.5
	27	198.0	1,224.5	1,158.7	2,383.2	2,581.1	—	—	—	—	111.2
	Sept. 3	176.3	1,245.8	1,196.1	2,441.9	2,618.1	—	—	—	—	93.2
	10	133.2	1,249.3	1,217.5	2,466.8	2,600.0	—	—	—	—	97.9
	17	111.1	1,262.3	1,270.1	2,532.4	2,643.5	—	—	—	—	101.2
	24	85.6	352.5	2,228.5	2,581.0	2,666.6	—	—	—	3.0	105.1
	Oct. 1	70.1	295.9	2,287.2	2,583.1	2,653.2	—	—	—	—	95.6
	8	68.5	261.2	2,302.0	2,563.1	2,631.7	—	—	—	—	115.8
	15	64.1	255.4	2,301.1	2,556.5	2,620.5	—	—	—	—	97.3
	22	33.9	253.9	2,303.1	2,557.1	2,590.9	—	—	—	—	100.0
	29	85.8	256.6	2,317.9	2,574.5	2,660.3	34.1	—	—	—	103.1
	Nov. 5	39.1	253.3	2,369.5	2,622.9	2,662.0	—	—	—	—	99.5
	12	30.2	242.4	2,374.5	2,616.9	2,647.2	—	—	—	—	93.9
	19	48.1	262.6	2,378.3	2,640.9	2,689.0	—	—	—	—	96.6
	26	32.9	264.1	2,380.6	2,644.7	2,677.6	—	—	—	—	88.8
	Dec. 3	26.0	263.0	2,384.5	2,647.4	2,673.5	—	—	—	—	97.4
	10	21.5	262.6	2,381.4	2,644.0	2,665.5	—	—	—	—	95.4
	17	38.1	278.9	2,348.0	2,626.9	2,665.0	—	—	—	—	95.7
	24	41.2	285.7	2,344.7	2,630.3	2,671.5	—	—	—	3.0	87.7
	31	35.9	245.2	2,340.6	2,585.8	2,621.8	—	—	—	2.0	93.3

SOURCE: BANK OF CANADA.

1. Amortized values.

2. Foreign exchange and foreign securities.

3. Industrial Development Bank capital stock, etc.



DA

		Total Assets or Liabilities	LIABILITIES								As at 1 Jan.—1958
Invest- ment in DB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
3	4		Millions of Dollars								5
1.2	89.7	2,658.7	348.6	1,555.1	1,903.7	35.4	517.6	31.2	70.0	100.8	
1.2	70.9	2,630.3	391.8	1,478.8	1,870.6	33.8	527.0	25.1	76.1	97.7	8
1.2	83.0	2,615.2	348.3	1,483.8	1,832.2	38.8	528.0	28.5	77.7	110.1	15
1.2	52.8	2,584.1	360.3	1,437.4	1,797.8	52.1	567.6	20.9	80.5	65.2	22
1.3	65.9	2,544.1	341.5	1,438.4	1,779.8	49.3	564.0	19.5	71.5	60.0	29
1.8	88.1	2,529.0	307.3	1,474.3	1,781.6	32.7	523.4	26.6	73.1	91.5	5 Feb.
1.8	59.6	2,530.2	331.1	1,451.1	1,782.2	42.5	518.3	21.5	71.6	94.0	12
1.8	61.2	2,540.8	324.2	1,455.7	1,779.9	47.0	539.4	22.6	64.4	87.6	19
1.9	58.3	2,558.5	323.9	1,456.6	1,780.5	48.2	563.5	21.3	73.7	71.4	26
3.0	67.0	2,571.6	298.4	1,497.8	1,796.2	50.5	554.0	23.1	67.6	80.3	5 Mar.
3.0	58.4	2,561.4	330.0	1,474.5	1,804.5	40.1	556.5	22.1	66.0	72.2	12
3.0	58.4	2,576.4	325.9	1,478.4	1,804.4	43.2	556.0	23.9	62.0	86.9	19
3.4	51.3	2,587.0	332.1	1,468.2	1,800.3	50.2	577.1	23.3	61.0	75.1	26
4.1	85.9	2,632.8	275.2	1,554.0	1,829.1	43.4	556.1	23.7	65.2	115.3	2 Apr.
4.7	70.7	2,622.7	339.4	1,504.1	1,843.6	24.0	564.8	22.6	65.6	102.1	9
4.8	75.5	2,685.6	325.9	1,514.5	1,840.4	26.7	618.0	24.7	61.9	113.9	16
5.0	48.1	2,643.9	348.0	1,480.9	1,828.8	57.9	593.3	25.6	61.8	76.5	23
5.8	75.7	2,642.4	287.3	1,544.7	1,832.0	60.4	554.2	25.1	58.3	112.4	30
5.8	69.6	2,642.4	328.7	1,516.3	1,845.0	43.8	557.8	23.2	59.6	113.0	7 May
6.1	60.7	2,667.6	337.8	1,508.5	1,846.3	45.9	599.8	21.6	60.6	93.4	14
6.3	71.9	2,648.3	343.1	1,507.3	1,850.4	41.9	556.8	22.3	67.8	109.1	21
6.8	70.2	2,651.7	353.3	1,490.2	1,843.5	60.1	548.8	22.7	78.8	97.8	28
8.1	76.2	2,706.4	314.5	1,538.1	1,852.6	50.4	570.4	23.7	69.2	140.1	4 June
8.4	60.9	2,698.1	347.0	1,513.5	1,860.5	51.8	597.1	20.1	61.1	107.6	11
8.5	80.5	2,713.4	339.5	1,519.3	1,858.8	50.4	607.9	22.9	54.9	118.6	18
8.8	59.9	2,757.1	350.6	1,510.2	1,860.8	51.7	651.2	23.3	64.4	105.6	25
1.8	90.9	2,767.5	293.2	1,591.7	1,884.8	50.7	607.0	27.4	56.3	141.2	2 July
2.1	53.7	2,700.4	352.0	1,548.7	1,900.7	30.1	575.1	24.3	62.3	107.9	9
2.2	83.7	2,809.2	330.7	1,570.0	1,900.7	53.5	632.4	26.5	69.1	126.9	16
2.2	194.7	2,933.9	356.7	1,541.4	1,898.1	50.7	632.9	24.7	63.0	264.5	23
2.2	73.0	2,788.6	330.0	1,571.0	1,901.0	58.6	619.9	25.6	55.7	127.7	30
3.1	58.6	2,829.0	330.9	1,584.0	1,914.8	30.4	596.4	33.8	108.2	145.4	6 Aug.
3.2	56.3	2,883.0	357.7	1,555.3	1,913.0	33.8	676.9	28.7	109.5	121.0	13
3.2	80.3	2,876.0	349.0	1,558.2	1,907.2	47.5	654.1	28.4	102.7	136.0	20
3.2	66.8	2,832.4	352.2	1,551.8	1,904.0	40.1	620.7	29.0	101.4	137.3	27
4.7	77.4	2,863.5	316.2	1,601.3	1,917.6	41.8	646.7	26.8	83.3	147.5	3 Sept.
4.7	71.9	2,844.6	360.8	1,561.4	1,922.2	57.2	626.6	24.6	88.0	126.0	10
5.0	81.4	2,901.2	344.7	1,573.7	1,918.5	56.2	665.0	26.4	91.2	143.9	17
5.0	80.6	2,930.4	362.7	1,546.1	1,908.8	66.2	685.2	26.3	95.1	148.8	24
5.7	669.0	3,493.6	296.8	1,616.1	1,912.9	459.2	704.3	26.3	88.2	302.7	1 Oct.
6.1	56.7	2,880.3	342.9	1,582.0	1,924.9	56.7	635.7	22.8	106.1	134.2	8
6.2	72.4	2,866.4	331.4	1,604.5	1,935.9	52.1	622.4	23.2	87.5	145.4	15
6.6	53.1	2,820.7	365.1	1,557.1	1,922.1	52.1	603.1	22.6	90.3	130.5	22
6.6	85.4	2,925.5	355.5	1,555.7	1,911.2	52.8	684.9	27.1	93.7	155.8	29
7.5	149.1	2,988.2	320.5	1,599.4	1,919.9	51.7	664.4	31.7	89.7	230.9	5 Nov.
7.5	108.5	2,927.1	359.2	1,580.0	1,939.2	49.5	645.1	26.1	84.0	183.2	12
7.5	129.5	2,992.7	360.2	1,576.6	1,936.8	48.4	678.6	31.5	86.2	211.1	19
7.5	71.8	2,915.4	356.0	1,569.5	1,925.5	56.4	679.1	33.1	78.6	142.8	26
7.9	90.4	2,944.7	315.2	1,629.0	1,944.2	47.9	664.8	33.5	87.7	166.6	3 Dec.
7.9	76.8	2,915.3	371.7	1,591.7	1,963.3	51.2	641.4	27.1	85.1	147.2	10
7.9	105.5	2,944.2	355.3	1,624.2	1,979.5	52.3	667.1	32.2	86.3	126.7	17
7.9	168.5	3,008.4	333.4	1,670.7	2,004.1	7.0	666.8	72.0	77.7	180.7	24
7.9	148.9	2,944.4	338.2	1,659.9	1,998.0	34.9	662.7	25.0	83.9	139.9	31

debentures.

4. Bank premises and all other assets.

5. Capital, rest fund and all other liabilities.

ASSETS										
	Government of Canada Direct and Guaranteed Securities						Provincial Govt. Securities	Advances to		Foreign Currency Assets  2
	Treasury Bills 1	Other Maturities <sup>1</sup>			Total 1	<i>Of which held under Purchase and Resale Agreements</i>		Govt. of Canada	Chartered & Savings Banks	
		2 yrs. and under	Over 2 years	Total						
Millions of Dollars										
As at										
1959—Jan. 7	34.8	223.1	2,336.9	2,560.0	2,594.9	—	—	—	—	90.5
14	32.4	193.0	2,329.1	2,522.1	2,554.5	—	—	—	—	95.9
21	10.5	189.8	2,325.2	2,515.0	2,525.4	—	—	—	3.0	92.4
28	6.8	184.9	2,325.3	2,510.2	2,517.0	—	—	—	—	87.7
Feb. 4	8.6	146.2	2,320.3	2,466.5	2,475.0	—	—	—	—	75.1
11	26.9	130.5	2,320.7	2,451.2	2,478.1	—	—	—	—	73.1
18	52.0	131.5	2,320.7	2,452.2	2,504.2	7.5	—	—	—	92.8
25	105.9	127.4	2,306.4	2,433.7	2,539.6	30.4	—	—	—	87.9
Mar. 4	114.0	114.7	2,302.3	2,416.9	2,530.9	—	—	—	—	67.5
11	159.8	87.2	2,293.7	2,380.8	2,540.6	10.6	—	—	—	75.9
18	171.8	90.1	2,298.8	2,388.9	2,560.7	17.3	—	—	—	71.8
25	176.1	80.5	2,297.1	2,377.6	2,553.7	—	—	—	0.5	75.9
Apr. 1	161.0	91.5	2,298.0	2,389.5	2,550.5	—	—	—	—	66.1
8	174.9	99.4	2,297.4	2,396.9	2,571.8	15.0	—	—	12.0	71.5
15	195.3	97.0	2,296.5	2,393.5	2,588.9	7.9	—	—	11.0	66.4
22	189.6	103.8	2,293.6	2,397.4	2,587.0	—	—	—	—	65.9
29	194.8	107.7	2,288.8	2,396.4	2,591.2	—	—	—	—	71.8
May 6	201.2	204.3	2,188.3	2,392.6	2,593.8	—	—	—	14.0	64.1
13	200.6	212.3	2,187.8	2,400.1	2,600.6	—	—	—	—	70.6
20	208.5	214.8	2,190.8	2,405.7	2,614.1	—	—	—	—	70.9
27	181.4	236.0	2,188.0	2,424.0	2,605.4	—	—	—	—	83.1
June 3	183.1	246.6	2,185.8	2,432.3	2,615.4	9.1	—	—	—	63.0
10	238.3	210.0	2,185.2	2,395.3	2,633.6	—	—	—	—	66.9
17	249.5	136.1	2,229.0	2,365.1	2,614.6	—	—	—	—	73.3
24	250.9	136.2	2,228.2	2,364.4	2,615.3	—	—	—	3.0	72.5
July 1	251.2	162.0	2,205.7	2,367.8	2,619.0	—	—	—	—	65.2
8	244.9	192.9	2,194.2	2,387.2	2,632.1	—	—	—	—	52.0
15	234.1	215.5	2,192.4	2,407.9	2,642.0	—	—	—	—	38.7
22	220.8	211.4	2,189.8	2,401.1	2,622.0	1.0	—	—	11.0	57.4
29	227.9	203.4	2,185.2	2,388.6	2,616.5	—	—	—	—	67.6
Aug. 5	250.9	215.6	2,180.3	2,395.9	2,646.8	23.5	—	—	—	60.3
12	300.9	205.1	2,181.0	2,386.1	2,687.0	48.4	—	—	—	70.1
19	286.6	214.2	2,170.5	2,384.8	2,671.3	—	—	—	11.5	62.6
26	286.6	231.7	2,153.8	2,385.5	2,672.0	—	—	—	20.0	48.4
Sept. 2	269.6	253.6	2,130.6	2,384.1	2,653.7	—	—	—	3.0	47.7
9	269.9	255.1	2,125.2	2,380.3	2,650.2	—	—	—	—	61.2
16	279.5	253.8	2,119.4	2,373.2	2,652.6	—	—	—	—	64.2
23	293.4	253.9	2,118.3	2,372.1	2,665.6	—	—	—	—	65.6
30	297.2	257.2	2,117.3	2,374.5	2,671.6	—	—	—	—	66.7
Oct. 7	342.6	163.9	2,140.3	2,304.2	2,646.8	—	—	—	—	58.1
14	349.2	186.1	2,112.3	2,298.4	2,647.6	—	—	—	—	60.3
21	337.7	209.3	2,080.3	2,289.7	2,627.4	—	—	—	—	58.1
28	343.5	225.7	2,071.5	2,297.2	2,640.6	17.1	—	—	—	58.0
Nov. 4	357.0	224.4	2,069.1	2,293.5	2,650.5	—	—	—	—	54.9
11	333.1	245.0	2,060.6	2,305.6	2,638.7	—	—	—	—	55.3
18	307.1	275.8	2,057.4	2,333.2	2,640.3	—	—	—	—	48.9
25	307.7	277.8	2,057.1	2,335.0	2,642.7	—	—	—	15.0	65.9
Dec. 2	313.7	571.2	1,776.5	2,347.7	2,661.4	7.3	—	—	—	62.4
9	328.3	576.7	1,775.8	2,352.5	2,680.8	—	—	—	—	62.6
16	323.6	482.2	1,798.4	2,280.6	2,604.2	—	—	—	—	63.9
23	306.8	496.0	1,800.1	2,296.2	2,602.9	—	—	—	—	61.2
30	293.2	510.5	1,800.2	2,310.7	2,603.9	—	—	—	—	60.8

SOURCE: BANK OF CANADA.

1. Amortized value.

2. Foreign exchange and foreign securities.

3. Industrial Development Bank capital stock, b

IDA

		Total Assets or Liabilities	LIABILITIES								As at 7 Jan.—1959
Investment in DB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
3	4									5	
Millions of Dollars											
77.9	86.8	2,850.1	393.1	1,578.0	1,971.1	36.4	658.1	28.6	80.7	75.2	
78.0	68.0	2,796.4	383.1	1,552.5	1,935.5	25.8	660.1	25.2	86.0	63.8	14
78.3	94.5	2,793.6	371.9	1,531.0	1,902.8	31.0	673.4	27.6	82.4	76.3	21
78.3	78.7	2,761.7	358.2	1,528.3	1,886.5	38.5	663.9	25.0	78.1	69.7	28
78.3	104.1	2,732.6	324.1	1,565.3	1,889.4	36.7	611.9	40.9	65.0	88.7	4 Feb.
78.3	83.6	2,713.1	348.7	1,542.1	1,890.8	50.6	620.8	24.3	63.0	63.6	11
78.3	97.7	2,773.0	347.5	1,538.0	1,885.5	52.9	622.8	26.3	82.8	102.7	18
78.3	87.6	2,793.4	344.4	1,536.4	1,880.8	55.4	650.6	24.6	78.2	103.8	25
78.3	88.7	2,765.4	314.4	1,579.0	1,893.4	50.7	630.1	24.2	57.5	109.5	4 Mar.
78.3	50.5	2,745.3	342.2	1,557.9	1,900.1	47.0	623.4	23.0	65.9	85.9	11
79.3	74.0	2,785.7	338.9	1,559.7	1,898.6	49.4	650.4	22.0	61.9	103.4	18
79.3	64.6	2,773.9	337.7	1,573.5	1,911.1	50.3	641.1	21.5	66.1	83.9	25
79.6	78.3	2,774.5	305.3	1,617.6	1,922.9	44.5	619.8	22.7	56.1	108.4	1 Apr.
79.8	76.6	2,811.7	346.2	1,581.2	1,927.3	46.5	644.2	24.5	61.7	107.5	8
80.1	93.4	2,839.7	324.9	1,599.5	1,924.5	46.4	667.0	22.6	57.1	122.1	15
80.3	69.2	2,802.4	352.9	1,564.6	1,917.5	49.9	662.7	20.1	56.8	95.5	22
80.3	73.8	2,817.0	332.6	1,591.9	1,924.5	50.1	654.9	25.8	62.0	99.6	29
80.4	80.1	2,832.3	332.4	1,608.8	1,941.2	30.9	678.7	21.8	54.3	105.4	6 May
80.4	77.1	2,828.7	367.5	1,575.8	1,943.3	43.5	660.0	22.5	61.0	98.5	13
80.5	81.2	2,846.8	358.2	1,589.6	1,947.8	42.2	670.2	19.1	61.1	106.5	20
80.7	73.4	2,842.6	375.0	1,568.9	1,943.9	41.3	664.0	22.6	73.5	97.3	27
80.7	116.5	2,875.7	331.9	1,619.7	1,951.7	40.2	684.0	25.5	53.2	121.2	3 June
80.7	76.3	2,857.4	366.8	1,587.4	1,954.3	52.9	666.5	22.8	57.5	103.6	10
81.0	86.0	2,855.0	354.0	1,599.7	1,953.7	50.4	646.3	25.6	63.7	115.3	17
81.0	66.6	2,838.4	371.4	1,580.1	1,951.4	50.5	650.3	27.5	63.0	95.7	24
81.3	117.2	2,882.5	294.3	1,674.2	1,968.5	49.0	628.2	26.9	55.1	154.9	1 July
81.3	100.9	2,866.2	364.9	1,627.4	1,992.2	39.7	631.3	23.9	42.3	136.9	8
81.4	89.3	2,851.4	346.5	1,647.6	1,994.1	41.1	639.8	20.2	31.9	124.2	15
81.6	70.7	2,842.5	374.1	1,619.0	1,993.1	50.0	633.9	24.0	47.9	93.7	22
81.6	75.6	2,841.3	374.3	1,620.9	1,995.2	40.4	625.3	21.4	57.9	101.2	29
81.6	119.3	2,908.0	343.2	1,661.0	2,004.1	50.2	613.4	28.9	50.5	160.8	5 Aug.
81.6	92.2	2,930.8	371.1	1,633.7	2,004.8	45.2	660.7	22.7	60.4	136.9	12
81.6	129.6	2,956.6	369.9	1,628.0	1,998.0	42.7	689.1	24.8	52.0	150.1	19
81.6	95.1	2,917.2	379.8	1,609.5	1,989.2	49.1	702.8	25.2	38.8	112.0	26
81.9	97.6	2,883.9	326.7	1,665.7	1,992.4	51.0	634.9	24.1	38.1	143.4	2 Sept.
81.9	52.1	2,845.4	364.4	1,640.3	2,004.7	39.1	621.1	23.6	51.5	105.5	9
81.9	74.3	2,873.0	354.3	1,641.7	1,996.1	29.1	642.4	23.3	54.5	127.6	16
82.2	65.9	2,879.2	378.5	1,602.6	1,981.2	44.5	661.0	19.0	56.3	117.2	23
82.2	97.7	2,918.2	316.0	1,660.2	1,976.2	48.4	666.5	23.9	57.1	146.2	30
82.3	62.6	2,849.8	346.3	1,637.9	1,984.2	24.5	644.6	26.0	48.5	121.9	7 Oct.
82.6	62.1	2,852.6	365.3	1,630.4	1,995.7	21.4	642.1	22.5	50.7	120.2	14
82.8	75.0	2,843.2	372.5	1,607.7	1,980.3	29.6	628.9	23.9	48.5	132.0	21
82.8	63.6	2,845.1	379.3	1,591.5	1,970.8	21.1	643.0	25.3	48.5	136.5	28
82.8	217.2	3,005.5	333.2	1,644.1	1,977.2	1.8	672.0	33.1	45.4	276.0	4 Nov.
82.8	153.3	2,930.1	364.1	1,629.4	1,993.5	25.3	618.6	27.8	45.8	219.1	11
83.1	172.5	2,944.8	370.3	1,616.7	1,987.0	24.5	623.6	32.7	38.4	238.5	18
83.3	83.8	2,890.6	384.4	1,588.7	1,973.1	36.8	654.6	26.7	56.1	143.4	25
83.3	109.6	2,916.6	316.8	1,665.6	1,982.4	54.8	628.4	27.5	52.7	170.8	2 Dec.
83.3	64.0	2,890.7	375.3	1,625.7	2,001.0	28.7	644.7	26.4	52.8	137.1	9
83.4	111.3	2,862.8	349.8	1,663.2	2,013.0	19.5	624.9	29.1	54.2	122.1	16
83.6	67.1	2,814.9	348.0	1,686.6	2,034.6	14.5	618.2	29.5	51.4	66.7	23
83.6	113.7	2,862.0	360.4	1,666.8	2,027.3	1.3	618.4	36.9	51.1	127.0	30

debentures.

4. Bank premises and all other assets.

5. Capital, rest fund and all other liabilities.



ASSETS										
As at	Government of Canada Direct and Guaranteed Securities						Provincial Govt. Securities	Advances to		Foreign Currency Assets
	Treasury Bills 1	Other Maturities <sup>1</sup>			Total 1	<i>Of which held under Purchase and Resale Agreements</i>		Govt. of Canada	Chartered & Savings Banks	
Millions of Dollars										2
1960—Jan. 6	308.0	514.6	1,818.3	2,332.9	2,640.9	—	—	—	—	52.6
13	291.3	514.7	1,818.4	2,333.0	2,624.3	—	—	—	—	57.0
20	261.0	500.4	1,818.5	2,318.9	2,579.9	—	—	—	—	58.6
27	203.9	492.3	1,818.0	2,310.3	2,514.2	—	—	—	—	57.5
Feb. 3	205.6	450.6	1,817.0	2,267.5	2,473.2	36.7	—	—	—	59.3
10	220.5	431.0	1,820.4	2,251.4	2,471.9	18.4	—	—	—	64.9
17	253.0	416.0	1,791.0	2,207.0	2,464.9	—	—	—	—	62.0
24	258.8	416.0	1,792.4	2,208.4	2,467.3	—	—	—	27.0	53.9
Mar. 2	289.4	416.1	1,788.4	2,204.5	2,493.9	—	—	—	—	51.8
9	320.1	409.5	1,788.5	2,198.0	2,518.1	—	—	—	—	47.6
16	330.9	404.7	1,783.5	2,188.3	2,519.1	0.3	—	—	—	55.6
23	374.0	404.4	1,775.4	2,179.8	2,553.8	—	—	—	—	72.7
30	398.9	416.8	1,730.0	2,146.8	2,545.7	—	—	—	—	53.8
Apr. 6	427.1	354.0	1,762.4	2,116.4	2,543.5	21.6	—	—	—	43.2
13	464.2	388.6	1,728.0	2,116.6	2,580.8	1.9	—	—	—	54.8
20	478.1	391.4	1,725.7	2,117.1	2,595.2	—	—	—	—	71.7
27	468.4	393.9	1,730.4	2,124.3	2,592.8	—	—	—	—	61.6
May 4	477.7	427.9	1,710.5	2,138.4	2,616.2	—	—	—	—	41.7
11	475.0	433.4	1,704.7	2,138.2	2,613.1	—	—	—	—	53.9
18	460.0	434.2	1,707.4	2,141.6	2,601.6	—	—	—	—	53.4
25	459.7	434.4	1,703.1	2,137.5	2,597.2	—	—	—	—	49.1
June 1	405.3	427.5	1,758.1	2,185.6	2,590.9	—	—	—	—	61.0
8	403.8	432.5	1,753.1	2,185.6	2,589.5	—	—	—	—	57.6
15	384.0	439.5	1,758.6	2,198.1	2,582.1	6.4	—	—	—	55.2
22	380.3	440.8	1,768.8	2,209.6	2,589.9	19.9	—	—	11.0	54.2
29	385.1	446.6	1,768.2	2,214.8	2,599.8	—	—	—	—	52.2
July 6	403.4	487.2	1,775.3	2,262.6	2,665.9	32.1	—	—	—	60.0
13	401.3	499.1	1,773.4	2,272.5	2,673.8	17.0	—	—	—	58.0
20	386.2	499.0	1,768.4	2,267.3	2,653.5	—	—	—	14.0	61.3
27	403.7	485.3	1,769.5	2,254.7	2,658.5	3.5	—	—	—	59.9
Aug. 3	401.2	497.9	1,768.0	2,265.9	2,667.1	—	—	—	—	57.9
10	389.9	502.5	1,768.1	2,270.6	2,660.5	—	—	—	11.0	60.5
17	386.7	517.7	1,770.2	2,287.8	2,674.5	—	—	—	—	53.0
24	381.2	519.1	1,770.3	2,289.4	2,670.5	—	—	—	—	57.4
31	381.1	519.2	1,770.3	2,289.5	2,670.6	—	—	—	—	51.9
Sept. 7	380.9	519.2	1,770.4	2,289.6	2,670.5	—	—	—	—	50.7
14	380.7	519.2	1,770.5	2,289.7	2,670.4	—	—	—	—	51.9
21	364.4	519.3	1,770.6	2,289.9	2,654.3	—	—	—	—	51.6
28	337.2	517.3	1,770.6	2,288.0	2,625.2	—	—	—	—	39.5
Oct. 5	336.4	522.3	1,770.5	2,292.8	2,629.3	4.1	—	—	—	47.5
12	380.2	520.9	1,771.0	2,291.8	2,672.0	5.8	—	—	—	53.8
19	406.8	513.2	1,775.3	2,288.5	2,695.3	28.9	—	—	—	46.8
26	402.7	519.3	1,774.9	2,294.2	2,696.9	17.6	—	—	—	56.5
Nov. 2	391.4	519.3	1,770.0	2,289.3	2,680.7	—	—	—	—	63.4
9	390.2	519.6	1,768.7	2,288.2	2,678.6	—	—	—	—	50.3
16	393.7	528.7	1,770.0	2,298.7	2,692.3	13.5	—	—	—	45.6
23	394.9	524.2	1,771.7	2,295.8	2,690.8	2.8	—	—	11.0	54.3
30	404.2	514.7	1,783.8	2,298.5	2,702.7	4.5	—	—	—	53.4
Dec. 7	413.1	567.5	1,727.8	2,295.3	2,708.4	—	—	—	—	56.6
14	410.9	568.8	1,727.9	2,296.7	2,707.6	—	—	—	—	47.4
21	405.7	352.5	1,934.7	2,287.2	2,692.9	—	—	—	—	69.0
28	402.6	355.3	1,931.9	2,287.2	2,689.8	—	—	—	—	71.3

SOURCE: BANK OF CANADA.

1. Amortized value.

2. Foreign exchange and foreign securities.

3. Industrial Developme

ADA

		Total Assets or Liabilities	LIABILITIES								5	
Investment in IDB 3	All Other Accounts 4		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts		
			Held by		Total	Govt. of Canada	Chartered Banks	Other				
			Chartered Banks	Others								
Millions of Dollars												
83.6	139.7	2,916.8	389.6	1,613.1	2,002.7	43.1	663.2	29.7	42.8	135.2	As at	
83.6	62.5	2,827.4	406.6	1,569.1	1,975.7	42.1	677.7	27.1	47.3	57.6	6 Jan.—1960	
83.6	90.3	2,812.4	386.1	1,558.7	1,944.8	40.7	666.2	30.3	48.9	81.6	13	
83.6	76.4	2,731.7	377.3	1,544.8	1,922.1	40.5	622.8	28.5	47.7	70.1	20	
83.6	186.8	2,802.9	330.4	1,591.7	1,922.1	63.1	589.0	38.6	49.5	140.6	27	
83.6	68.9	2,689.3	362.5	1,556.2	1,918.7	38.8	566.9	26.7	55.3	83.0	3 Feb.	
83.6	101.3	2,711.9	344.4	1,565.9	1,910.3	39.5	597.3	23.9	52.3	88.6	10	
83.6	74.8	2,706.6	360.3	1,543.2	1,903.4	40.3	623.5	24.2	44.1	71.0	17	
84.2	87.2	2,717.2	297.7	1,615.9	1,913.6	20.2	599.4	26.8	42.2	115.0	24	
84.2	51.9	2,701.8	349.8	1,577.4	1,927.3	20.2	612.5	23.6	38.2	80.1	2 Mar.	
84.5	70.6	2,729.9	327.8	1,597.4	1,925.2	20.2	620.4	23.4	46.0	94.6	9	
84.6	68.7	2,779.8	355.7	1,561.2	1,917.0	50.0	633.1	31.8	63.4	84.5	16	
84.6	68.6	2,752.6	325.1	1,594.1	1,919.3	52.8	620.5	23.9	44.3	91.9	23	
85.1	123.4	2,795.2	328.6	1,613.4	1,942.0	35.1	608.2	22.8	33.5	153.7	30	
85.7	82.2	2,803.6	341.4	1,622.1	1,963.5	35.7	644.1	22.2	44.9	93.2	6 Apr.	
85.8	89.2	2,842.0	369.8	1,602.8	1,973.7	31.4	639.5	20.4	61.9	115.0	13	
85.8	84.3	2,824.5	382.0	1,584.2	1,966.2	37.1	640.0	23.8	51.9	105.4	20	
86.0	112.7	2,856.6	343.0	1,629.8	1,972.8	34.1	645.1	25.3	31.8	147.4	27	
86.0	88.8	2,841.8	376.4	1,600.5	1,976.8	38.3	643.2	22.1	43.8	117.6	4 May	
86.5	77.0	2,818.6	369.8	1,604.0	1,973.7	48.5	624.6	23.8	43.3	104.6	11	
86.5	69.7	2,802.6	380.2	1,595.5	1,975.7	36.5	629.9	29.1	39.0	92.4	18	
86.5	181.7	2,920.2	323.9	1,657.0	1,980.9	39.0	604.7	31.1	51.2	213.2	25	
86.5	66.0	2,799.7	373.0	1,612.6	1,985.5	40.9	599.0	28.9	47.7	97.5	1 June	
86.5	96.2	2,820.0	346.5	1,634.9	1,981.4	40.8	588.4	31.8	45.2	132.4	8	
86.5	86.0	2,827.6	373.3	1,603.5	1,976.7	39.0	615.5	29.2	44.2	122.9	15	
86.5	104.1	2,842.6	329.2	1,663.6	1,992.8	39.5	619.5	30.0	42.8	118.0	22	
86.7	127.9	2,940.6	348.9	1,666.9	2,015.8	40.2	617.3	31.1	50.3	185.8	29	
86.8	64.2	2,882.8	382.4	1,644.1	2,026.5	39.0	623.1	26.2	48.1	120.0	6 July	
86.8	91.2	2,906.7	377.5	1,649.5	2,027.0	40.1	632.7	27.1	51.4	128.4	13	
86.8	74.7	2,879.8	383.9	1,645.1	2,029.0	35.1	619.2	24.7	50.1	121.7	20	
86.8	113.3	2,925.1	348.0	1,690.2	2,038.2	40.8	608.2	31.4	47.3	159.1	27	
86.8	72.6	2,891.4	385.6	1,650.2	2,035.8	39.8	626.3	27.0	50.6	111.8	3 Aug.	
87.0	93.4	2,907.9	370.5	1,656.2	2,026.7	40.2	637.5	26.6	43.2	133.6	10	
87.4	76.2	2,891.5	385.7	1,625.7	2,011.4	39.4	650.2	27.2	47.8	115.5	17	
87.8	100.1	2,910.4	333.8	1,681.3	2,015.1	40.1	647.7	26.8	42.0	138.8	24	
87.8	73.0	2,882.0	363.1	1,669.2	2,032.3	40.4	602.1	26.8	40.9	139.5	31	
87.8	57.5	2,870.6	380.9	1,649.8	2,030.7	32.8	614.3	25.7	45.1	122.0	7 Sept.	
87.9	75.8	2,869.5	381.6	1,636.8	2,018.5	28.8	616.8	24.0	41.7	139.7	14	
87.9	65.8	2,818.4	378.9	1,629.1	2,007.9	29.8	588.5	29.3	29.9	132.9	21	
87.9	104.0	2,868.6	343.4	1,677.9	2,021.2	35.8	569.0	28.7	36.5	177.3	28	
87.9	62.4	2,876.1	378.1	1,658.9	2,037.1	33.5	597.2	26.7	43.9	137.7	5 Oct.	
88.2	97.7	2,928.0	382.9	1,648.4	2,031.4	19.8	645.5	31.5	36.8	163.0	12	
88.2	65.3	2,906.9	396.0	1,620.3	2,016.3	39.4	624.5	28.4	46.5	151.7	19	
88.8	98.6	2,931.4	330.8	1,691.3	2,022.1	39.9	613.0	28.4	53.4	174.5	26	
88.8	101.9	2,919.5	381.5	1,655.6	2,037.0	39.3	601.7	27.2	40.4	173.9	2 Nov.	
89.0	179.6	3,006.5	362.9	1,667.3	2,030.2	39.8	634.9	31.2	35.6	234.7	9	
89.2	94.1	2,939.3	395.1	1,623.5	2,018.6	33.1	656.7	28.7	44.2	158.0	16	
89.2	109.0	2,954.2	323.4	1,696.8	2,020.2	39.0	633.0	28.2	43.2	190.6	23	
89.2	79.7	2,933.8	366.6	1,675.6	2,042.3	39.7	640.5	36.1	46.6	128.7	30	
89.2	74.6	2,918.8	378.7	1,671.4	2,050.1	41.7	652.4	30.1	37.4	107.0	7 Dec.	
89.4	85.4	2,936.7	383.2	1,687.8	2,071.0	32.6	658.6	30.8	57.5	86.3	14	
89.4	69.6	2,920.1	412.9	1,661.0	2,073.8	28.5	650.1	42.1	61.0	64.5	21	
											28	

1. Investment in capital stock, bonds and debentures.

4. Bank premises and all other assets.

5. Capital, rest fund and all other liabilities.

I. CANADIAN CASH RESERVES AND LIQUID ASSETS*										Advances from Bank of Canada			
Cash Reserves			Canadian Dollar Deposit Liabilities	Average Cash Reserve Ratio	Day-to- Day Loans	Treasury Bills	Canadian Liquid Assets	Average Liquid Asset Ratio					
Bank of Canada Deposits	Bank of Canada Notes	Total											
Millions of Dollars									%		Millions of Dollars		%
Daily Averages													
1947	501	169	670	6,209	10.8	**	**	**	**	As at Dec. 31	1947	-	
1948	531	181	711	6,547	10.9	**	**	**	**	1948	-		
1949 4	550	196	746	7,178	10.4	**	**	**	**	1949 4	-		
1950	548	207	755	7,487	10.1	**	**	**	**	1950	-		
1951	567	225	792	7,759	10.2	**	**	**	**	1951	-		
1952	606	239	844	8,110	10.4	**	**	**	**	1952	-		
1953	627	256	883	8,624	10.2	**	**	**	**	1953	-		
1954 1st Half	634	260	894	8,820	10.1	**	**	**	**	1954	-		
1954 2nd Half *	525	286	811	9,097 5	8.9 6	**	**	**	**	1955	2		
1955	541	293	834	9,915	8.4	**	**	**	**	1956	-		
1956	548	325	873	10,527	8.3	**	**	**	**	1957	-		
1957	535	335	870	10,601	8.2	113	802	1,786	16.8	1958	2		
1958	607	336	943	11,452	8.2	116	908	1,968	17.2	1959	-		
1959	648	351	999	12,187	8.2	64	939	2,002	16.4	1960	-		
1960	625	360	985	12,052	8.2	111	985	2,081	17.3	End of	-		
1957—Jan.	523	355	878	10,660	8.2	85	763	1,726	16.2	1957—Jan.	-		
Feb.	475	390	865	10,525	8.2	119	812	1,797	17.1	Feb.	-		
Mar.	514	335	848	10,371	8.2	117	813	1,779	17.1	Mar.	-		
Apr.	542	314	856	10,489	8.2	97	787	1,740	16.6	Apr.	-		
May	553	310	863	10,528	8.2	110	773	1,746	16.6	May	-		
June	556	321	877	10,694	8.2	109	795	1,781	16.7	June	3		
July	535	329	864	10,647	8.1	96	780	1,741	16.4	July	-		
Aug.	546	335	880	10,668	8.3	94	781	1,756	16.5	Aug.	-		
Sept.	544	330	875	10,543	8.3	96	870	1,840	17.5	Sept.	-		
Oct.	537	340	877	10,590	8.3	123	836	1,836	17.3	Oct.	-		
Nov.	549	330	878	10,763	8.2	142	821	1,842	17.1	Nov.	-		
Dec.	542	337	879	10,736	8.2	172	797	1,848	17.2	Dec.	-		
1958—Jan.	552	338	889	10,853	8.2	176	818	1,884	17.4	1958—Jan.	-		
Feb.	534	363	897	11,006	8.2	150	818	1,865	17.0	Feb.	-		
Mar.	561	326	887	10,903	8.1	119	794	1,801	16.5	Mar.	1		
Apr.	583	320	902	10,892	8.3	107	818	1,827	16.8	Apr.	-		
May	566	322	888	10,927	8.1	198	890	1,977	18.1	May	-		
June	608	325	933	11,333	8.2	151	885	1,969	17.4	June	-		
July	615	339	954	11,370	8.4	94	881	1,929	17.0	July	-		
Aug.	638	333	971	11,676	8.3	96	951	2,019	17.3	Aug.	-		
Sept.	654	342	996	11,939	8.3	49	1,072	2,117	17.7	Sept.	-		
Oct.	641	343	984	12,069	8.2	95	1,055	2,134	17.7	Oct.	-		
Nov.	671	334	1,005	12,257	8.2	56	990	2,051	16.7	Nov.	5		
Dec.	664	349	1,013	12,194	8.3	102	925	2,040	16.7	Dec.	2		
1959—Jan.	665	344	1,008	12,254	8.2	98	997	2,104	17.2	1959—Jan.	-		
Feb.	627	372	998	12,320	8.1	83	1,006	2,087	16.9	Feb.	-		
Mar.	638	345	983	12,102	8.1	74	920	1,976	16.3	Mar.	1		
Apr.	656	335	991	12,162	8.1	40	862	1,893	15.6	Apr.	-		
May	670	332	1,002	12,238	8.2	55	890	1,947	15.9	May	-		
June	656	348	1,003	12,265	8.2	45	989	2,037	16.6	June	-		
July	634	357	991	12,250	8.1	66	999	2,057	16.8	July	-		
Aug.	672	345	1,017	12,389	8.2	30	911	1,958	15.8	Aug.	-		
Sept.	645	365	1,009	12,197	8.3	33	911	1,954	16.0	Sept.	-		
Oct.	645	356	1,001	12,053	8.3	94	888	1,983	16.4	Oct.	-		
Nov.	644	350	995	12,023	8.3	78	948	2,020	16.8	Nov.	-		
Dec.	628	362	990	11,994	8.2	72	945	2,007	16.7	Dec.	-		
1960—Jan.	654	347	1,001	12,073	8.3	64	1,037	2,102	17.4	1960—Jan.	-		
Feb.	595	386	981	11,985	8.2	99	1,004	2,084	17.4	Feb.	-		
Mar.	614	354	967	11,867	8.2	82	963	2,013	17.0	Mar.	-		
Apr.	629	333	962	11,847	8.1	97	934	1,993	16.8	Apr.	-		
May	634	341	975	11,910	8.2	104	972	2,051	17.2	May	-		
June	604	368	971	11,957	8.1	136	998	2,105	17.6	June	-		
July	624	354	978	12,094	8.1	112	950	2,040	16.9	July	-		
Aug.	641	359	1,000	12,117	8.3	96	945	2,042	16.8	Aug.	-		
Sept.	609	372	981	11,983	8.2	124	1,016	2,121	17.7	Sept.	-		
Oct.	619	365	984	12,033	8.2	165	1,047	2,197	18.3	Oct.	-		
Nov.	628	371	999	12,303	8.1	123	1,004	2,126	17.3	Nov.	-		
Dec.	651	368	1,019	12,452	8.2	125	951	2,095	16.8	Dec.	-		

SOURCE: BANK OF CANADA.

\* Averages of juridical days except that, from July 1954 in accordance with section 71 of the Bank Act of 1954, Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending the second last Wednesday in the previous month.

\*\* Not available on daily average basis prior to June 1956.

1. The classification of chartered bank assets and liabilities was revised by

the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 11 on page 19) adjustments have been made to put figures for earlier dates on a comparable basis.

2. Mainly deposits of foreign banks.

3. Capital, rest fund, and undivided profits as at the latest financial year-end.

4. From April 1, 1949, statistics of Newfoundland branches of the chartered



II. LIABILITIES<sup>1</sup>

Canadian Dollar Deposits <sup>1</sup>							Acceptances Guarantees, & Letters of Credit	All Other Li- abilities	Share- holders' Equity 3	Total Canadian Liabilities	
Govt. of Canada	Provincial Govern- ments	Personal Savings	Other Notice	Other Banks 2	Public Demand	Total					
<i>Millions of Dollars</i>											
216	113	3,453	287	81	2,295	6,446	201	27	340	7,013	As at Dec. 31
236	149	3,752	305	80	2,550	7,072	206	26	346	7,649	1947
164	167	4,086	347	70	2,483	7,317	164	24	353	7,858	1948
257	158	4,176	383	132	2,874	7,979	258	10	361	8,580	1949 <sup>4</sup>
888	185	4,296	316	95	2,993	7,973	225	7	375	8,608	1950
49	214	4,600	325	75	3,373	8,636	199	7	381	9,223	1951
473	166	4,756	278	69	3,368	9,111	155	8	419	9,693	1952
176	190	5,218	397	104	3,597	9,683	155	43	521	10,403	1953
517	181	5,633	464	139	3,915	10,848	203	26	567	11,646	1954
246	169	6,007	444	116	4,180	11,162	210	34	653	12,059	1955
423	125	6,108 <sup>7</sup>	548 <sup>7</sup>	108	4,095	11,407	224	53	732	12,417	1956
319	136	6,844	618	137	4,636	12,690	197	62	813	13,764	1957
404	136	6,900	558	138	4,144	12,279	207	52	926	13,463	1958
510	119	7,215	576	201	4,301	12,921	257	81	1,004	14,263	1959
											1960
254	138	6,039	438	110	3,499	10,479	209	41	653	11,382	End of
391	142	6,090	454	103	3,445	10,625	236	36	656	11,552	Jan. — 1957
377	191	6,153	444	105	3,496	10,765	232	36	667	11,699	Feb.
309	217	6,211	442	109	3,716	11,004	235	38	672	11,949	Mar.
284	173	6,161	450	106	3,564	10,738	235	35	677	11,685	Apr.
186	179	6,196	434	102	3,782	10,879	243	36	684	11,845	May
148	154	6,242	424	96	3,581	10,645	256	39	700	11,640	June
122	140	6,273	420	106	3,582	10,642	256	38	703	11,639	July
131	145	6,212 <sup>7</sup>	553 <sup>7</sup>	102	3,880	11,025	256	42	703	12,026	Aug.
79	139	6,225	551	156	3,764	10,915	254	53	711	11,932	Sept.
448	121	6,063	542	109	3,706	10,990	247	58	732	12,027	Oct.
423	125	6,108	548	108	4,095	11,407	224	53	732	12,417	Nov.
											Dec.
371	120	6,182	553	101	3,658	10,985	211	54	733	11,983	Jan. — 1958
444	134	6,261	550	98	3,568	11,054	210	48	733	12,046	Feb.
250	182	6,381	551	121	3,714	11,200	206	45	735	12,187	Mar.
90	183	6,456	556	134	3,761	11,180	200	46	765	12,190	Apr.
358	167	6,489	564	116	3,791	11,485	203	45	767	12,499	May
160	167	6,601	550	127	4,109	11,713	204	46	770	12,733	June
442	155	6,697	579	141	3,964	11,978	204	50	770	13,002	July
344	141	6,832	600	134	4,134	12,186	209	47	770	13,212	Aug.
59	192	6,940	630	156	4,412	12,389	227	47	771	13,435	Sept.
148	153	7,010	617	215	4,466	12,610	238	66	789	13,703	Oct.
509	162	6,806	613	142	4,274	12,507	216	68	805	13,599	Nov.
319	136	6,844	618	137	4,636	12,690	197	62	813	13,764	Dec.
473	171	6,921	607	123	3,969	12,264	196	64	833	13,358	Jan. — 1959
436	154	7,004	618	124	3,942	12,277	201	56	843	13,377	Feb.
425	198	7,114	607	126	4,081	12,552	211	54	864	13,447	Mar.
273	199	7,176	611	115	3,942	12,316	212	55	864	13,681	Apr.
431	157	7,141	605	112	4,004	12,451	215	49	874	13,588	May
375	210	7,201	604	114	4,158	12,664	216	53	897	13,829	June
366	154	7,208	600	122	3,920	12,370	230	59	906	13,565	July
282	115	7,248	571	119	4,027	12,362	216	54	908	13,540	Aug.
64	179	7,239	567	121	4,011	12,181	219	57	908	13,365	Sept.
66	166	7,237	569	164	4,075	12,275	222	69	918	13,484	Oct.
590	122	6,898	555	115	4,066	12,347	233	59	925	13,563	Nov.
404	136	6,900	558	138	4,144	12,279	207	52	926	13,463	Dec.
519	156	6,952	563	124	3,714	12,027	229	58	926	13,240	Jan. — 1960
552	154	7,005	550	124	3,735	12,120	219	53	926	13,318	Feb.
361	161	7,068	545	115	3,679	11,929	232	63	933	13,158	Mar.
309	168	7,140	535	132	3,777	12,062	242	71	951	13,325	Apr.
445	160	7,099	524	136	3,895	12,259	220	69	952	13,500	May
355	146	7,141	539	133	3,935	12,249	214	73	974	13,509	June
283	154	7,191	542	138	3,859	12,166	244	77	975	13,463	July
154	121	7,229	540	134	3,890	12,067	259	76	978	13,379	Aug.
40	151	7,310	566	150	4,061	12,279	291	82	982	13,633	Sept.
183	124	7,425	581	218	4,246	12,778	292	105	998	14,173	Oct.
527	109	7,173	571	155	4,064	12,699	278	88	1,003	14,068	Nov.
510	119	7,215	576	201	4,301	12,921	257	81	1,004	14,263	Dec.

banks are included as Canadian.

5. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

6. Prior to July 1st, 1954 the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote \*.

7. The deposit balances of religious, educational and welfare institutions and personal accounts used mainly for business purposes were reclassified from "personal savings deposits" to "other notice deposits" as at September 30, 1957 in the returns of the banks to the Department of Finance. The figures prior to September 30, 1957 are thus not comparable with those since that date. The amount of deposits reclassified was approximately \$140 million.

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills 2	Government of Canada Direct and Guaranteed Bonds 2, 3			Net Foreign Assets 4	Call & Short Loans 6		Loans 7 In Canadian			
				2 years and under	Over 2 years	Total		To Stock-Brokers 5	To Others	Provincial 8	Municipal 8	Grain Dealers 5, 9	C.S.B. 5, 10
Millions of Dollars													
As at Dec. 31													
1947	720	—	139	482	2,028	2,509	—54	105		57	41	138	92
1948	738	—	129	656	2,173	2,830	—56	101		83	56	179	97
1949 13	753	—	126	763	2,224	2,986	5	133		62	72	170	116
1950	810	—	129	694	2,256	2,950	—28	134		72	84	160	124
1951	892	—	236	499	2,019	2,518	—9	78	30	68	94	177	137
1952	899	—	138	869	1,777	2,647	75	73	82	79	97	257	146
1953	888	—	244	482	2,034	2,516	101	61	93	65	96	391	165
1954	791	68	360	636	2,318	2,953	112	68	75	61	103	404	147
1955	840	81	427	475	2,157	2,632	71	112	67	83	124	361	163
1956	882	74	740	406	1,269	1,675	117 15	89	68 15	95	177	372	169
1957	866	210	805	410 2	1,425 2	1,835 2	143 16	58	133	89	193	412 16	176
1958	1,001	123	950	826	1,736	2,562	88	54	62	69	217	351	169
1959	953	101	974	657	1,169	1,827	21	72	67	39	231	434	188
1960	992	172	967	615	1,472	2,088	71	65	73	128	217	463	186
End of													
1957—Jan. 16	818	86	800	503 2	1,232 2	1,735 2	67 16	86	42	60	201	363 16	148
Feb.	758	101	809	545	1,223	1,768	60	90	66	74	218	360	132
Mar.	744	162	805	538	1,227	1,764	68	85	67	40	250	390	115
Apr.	846	105	758	520	1,227	1,747	84	104	93	23	270	377	95
May	755	125	812	489	1,248	1,736	41	99	65	20	263	373	79
June	770	95	784	493	1,251	1,743	32	104	62	25	236	413	63
July	795	81	794	452	1,252	1,705	67	108	63	23	190	423	47
Aug.	787	110	820	455	1,239	1,694	18	84	38	23	187	426	35
Sept.	771	125	915	479	1,241	1,719	94	73	41	33	205	418	22
Oct.	896	121	830	509	1,240	1,749	140	53	73	54	183	414	4
Nov.	767	176	813	505	1,266	1,771	104	50	73	75	191	394	197
Dec.	866	210	805	410	1,425	1,835	143	58	133	89	193	412	176
1958—Jan.	766	159	827	420	1,531	1,952	87	52	121	66	211	426	156
Feb.	773	145	796	395	1,613	2,008	108	64	170	49	239	405	136
Mar.	837	97	800	403	1,643	2,047	86	56	110	30	285	401	116
Apr.	841	91	905	434	1,666	2,100	71	57	71	17	280	380	95
May	772	172	901	466	1,902	2,368	78	59	117	13	247	346	78
June	874	94	882	710	1,736	2,446	50	52	74	14	201	335	61
July	908	81	914	878	1,974	2,852	6	51	77	15	219	373	47
Aug.	877	83	1,037	773	2,134	2,907	76	47	70	13	230	367	35
Sept.	980	39	1,096	757	2,024	2,781	57	43	48	37	230	362	21
Oct.	952	142	986	898	2,003	2,901	149	45	60	27	219	355	4
Nov.	924	73	959	890	1,997	2,887	58	45	43	50	221	354	187
Dec.	1,001	123	950	826	1,736	2,562	88	54	62	69	217	351	169
1959—Jan.	911	116	1,054	870	1,763	2,633	44	50	45	63	222	348	150
Feb.	902	59	958	870	1,765	2,635	47	52	44	43	249	336	130
Mar.	931	78	902	856	1,756	2,612	25	49	49	27	286	361	111
Apr.	944	44	835	670	1,737	2,407	—11	58	45	35	299	387	91
May	935	69	922	706	1,532	2,239	—40	66	49	39	284	384	75
June	922	66	1,009	619	1,532	2,151	59	60	44	36	245	371	56
July	925	69	974	539	1,523	2,062	—14	63	43	25	208	424	45
Aug.	977	39	905	435	1,513	1,948	—60	70	37	29	246	464	34
Sept.	982	60	919	420	1,475	1,895	—123	60	36	45	266	453	20
Oct.	960	135	912	415	1,463	1,878	—47	64	37	57	253	454	4
Nov.	945	79	955	375	1,468	1,843	—17	65	36	54	229	433	207
Dec.	953	101	974	657	1,169	1,827	21	72	67	39	231	434	188
1960—Jan.	896	97	1,072	672	1,175	1,847	—1	68	39	20	245	431	167
Feb.	891	96	985	689	1,243	1,932	6	70	62	15	259	426	147
Mar.	895	88	968	658	1,270	1,928	1	61	41	17	285	409	127
Apr.	905	89	937	599	1,330	1,930	6	69	50	11	292	406	107
May	948	141	1,010	599	1,342	1,941	3	64	54	23	248	387	88
June	831	157	959	569	1,399	1,969	24	70	75	19	204	381	70
July	896	114	932	535	1,406	1,941	15	63	54	30	190	434	54
Aug.	981	109	977	516	1,415	1,931	19	56	50	22	195	421	36
Sept.	838	166	1,076	540	1,443	1,983	24	54	47	29	217	428	22
Oct.	1,005	161	1,015	641	1,471	2,112	110	67	62	61	208	463	6
Nov.	956	115	957	651	1,490	2,140	103	57	74	96	205	445	201
Dec.	992	172	967	615	1,472	2,088	71	65	73	128	217	463	186

SOURCE: BANK OF CANADA.

- The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 10) adjustments have been made to put figures for earlier dates on a comparable basis.
- Beginning January 31, 1957, month-end figures for chartered bank holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with figures for preceding month-ends, which are based on "not exceeding market value".
- Including issues payable in foreign currency. Accrued interest also included.
- Total of foreign funds, short-term foreign investments and other foreign currency assets less foreign currency liabilities. Excludes foreign currency securities issued by Canadian borrowers which are included under Canadian securities.
- "Call and Short Loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds", "Installment Finance Companies" and "General Loans" are estimates of the Research Department, Bank of Canada.
- Excluding Canadian day-to-day loans.
- Excludes Canadian day-to-day, call and short loans.
- Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
- Loans to grain dealers and exporters.
- Loans to finance the purchase of Canada Savings Bonds at time of issue.

Currency		Ins. Res. Mtges.	Other Canadian Securities <sup>3</sup>				Total of Foregoing Assets 11	Canadian Dollar Items in Transit (Net) 11	Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 13	Total Canadian and Net Foreign Assets	
Instalment Finance	General Loans 5, 11		Provincial 2, 8, 12	Municipal 8	Corporate	Total						
Millions of Dollars												
76	1,616	—	448	133	352	933	6,372	336	201	104	7,013	As at Dec. 31
74	1,728	—	408	140	450	998	6,956	374	206	113	7,649	1947
91	1,798	—	408	161	382	951	7,262	306	164	124	7,858	1948
27	2,241	—	385	194	402	981	7,783	431	258	135	8,608	1949 <sup>14</sup>
83	2,504	—	321	167	393	881	7,689	512	225	154	8,580	1950
236	2,550	—	304	159	370	834	8,112	752	199	160	9,223	1951
256	2,979	—	280	152	341	773	8,627	751	155	160	9,693	1952
81	3,056 <sup>11</sup>	74	264	177	353	794	9,248 <sup>11</sup>	827 <sup>11</sup>	155	172	10,403	1953
310	3,670	294	322	218	482	1,022	10,257	1,002	203	183	11,646	1954
194	3,998 <sup>15</sup>	493	269	185	510	964	10,308	1,330	210	211	12,059	1955
281	4,063 <sup>16</sup>	586	285 <sup>2</sup>	168	509 <sup>16</sup>	962 <sup>2</sup>	10,812 <sup>16</sup>	1,151	224	230	12,417	1956
152	4,138	790	415	195	554	1,164	12,089	1,224	197	253	13,764	1957
409	4,701	968	346	204	512	1,063	12,047	919	207	290	13,463	1958
71	5,032	971	324	208	473	1,005	12,800	884	257	321	14,263	1959
—02	3,971 <sup>16</sup>	500	284 <sup>2</sup>	178	501 <sup>16</sup>	963 <sup>2</sup>	10,243 <sup>16</sup>	715	209	215	11,382	End of Jan. 16—1957
461	4,019	507	288	178	499	964	10,287	814	236	215	11,552	Feb.
449	4,056	508	260	178	501	940	10,344	907	232	217	11,699	Mar.
448	4,117	509	268	175	502	945	10,423	1,078	235	213	11,949	Apr.
147	4,152	512	266	172	505	943	10,323	911	235	216	11,685	May
50	4,213	503	258	170	512	940	10,336	1,049	243	217	11,845	June
223	4,249	509	275	167	510	952	10,329	829	256	225	11,640	July
195	4,267	519	273	165	506	945	10,312	847	256	224	11,639	Aug.
222	4,267	532	272	166	509	946	10,483	1,064	256	223	12,026	Sept.
85	4,294	552	272	167	505	944	10,590	860	254	228	11,932	Oct.
58	4,218	571	282	166	511	959	10,617	938	247	226	12,027	Nov.
81	4,063	586	285	168	509	962	10,812	1,151	224	230	12,417	Dec.
—55	4,029	599	288	170	501	959	10,665	875	211	232	11,983	Jan. — 1958
58	4,016	609	293	172	507	972	10,747	856	210	233	12,046	Feb.
67	4,023	615	316	173	503	992	10,763	985	206	233	12,187	Mar.
78	4,069	623	317	177	504	998	10,877	877	200	236	12,190	Apr.
70	4,114	631	320	177	504	1,001	11,168	892	203	237	12,499	May
87	4,134	641	352	183	524	1,058	11,203	1,089	204	237	12,733	June
06	4,176	663	360	184	534	1,079	11,768	790	204	240	13,002	July
78	4,077	686	369	187	540	1,096	11,880	882	209	241	13,212	Aug.
75	4,086	713	377	186	533	1,096	11,863	1,100	227	245	13,435	Sept.
87	4,142	743	409	188	542	1,139	12,152	1,055	238	258	13,703	Oct.
00	4,125	767	415	189	553	1,157	12,151	976	216	257	13,599	Nov.
52	4,138	790	415	195	554	1,164	12,089	1,224	197	253	13,764	Dec.
46	4,154	804	422	196	550	1,167	12,107	799	196	256	13,358	Jan. — 1959
69	4,216	815	422	200	544	1,166	12,022	896	201	257	13,377	Feb.
84	4,312	824	417	217	537	1,172	12,124	1,089	211	258	13,681	Mar.
18	4,543	835	408	213	541	1,162	12,092	880	212	264	13,447	Apr.
02	4,682	846	402	212	543	1,156	12,107	995	215	271	13,588	May
56	4,807	865	398	207	540	1,145	12,192	1,144	216	277	13,829	June
76	5,033	887	400	210	543	1,152	12,274	780	230	282	13,565	July
87	5,040	905	392	213	537	1,141	12,163	880	216	281	13,540	Aug.
92	4,992	926	370	213	528	1,111	12,034	828	219	284	13,365	Sept.
86	4,954	945	353	214	525	1,092	12,087	887	222	288	13,484	Oct.
88	4,847	957	349	210	524	1,083	12,103	938	233	289	13,563	Nov.
09	4,701	968	346	204	512	1,063	12,047	919	207	290	13,463	Dec.
94	4,674	975	357	202	508	1,067	11,992	730	229	289	13,240	Jan. — 1960
02	4,659	978	354	200	506	1,060	11,988	820	219	292	13,318	Feb.
04	4,714	981	350	201	506	1,057	11,977	656	232	292	13,158	Mar.
02	4,775	983	350	196	501	1,047	12,011	780	242	293	13,325	Apr.
91	4,854	983	351	199	506	1,055	12,190	792	220	298	13,500	May
85	4,957	984	349	199	501	1,049	12,134	860	214	302	13,509	June
70	5,043	983	344	204	490	1,037	12,157	752	244	309	13,463	July
55	5,004	981	328	202	485	1,015	12,154	651	259	315	13,379	Aug.
19	5,022	979	326	202	485	1,013	12,218	809	291	316	13,633	Sept.
56	5,035	978	323	207	485	1,015	12,653	912	292	316	14,173	Oct.
41	5,064	972	321	212	480	1,013	12,746	724	278	320	14,068	Nov.
71	5,032	971	324	208	473	1,005	12,800	884	257	321	14,263	Dec.

11. Figures for the end of June 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at the end of June 1954 would have been +37.

12. Includes securities guaranteed by provincial governments.

13. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks and other assets.

14. From April 1, 1949, statistics of Newfoundland branches of the chartered banks are included as Canadian.

15. Figures for September 30, 1956 and subsequent dates have been revised and are not directly comparable with those for earlier dates owing to a

change in the classification of foreign currency loans in the returns of the banks to the Department of Finance. Foreign currency loans on the books of Canadian branches, some of which are made to Canadian customers and some to foreign customers, were previously included in, but have now been excluded from, loans in Canadian currency and are now included in "Net Foreign Assets".

16. Beginning January 31, 1957, figures for certain chartered bank asset items are not strictly comparable with those for earlier dates, owing to the reallocation of inner reserves consequent upon the securities valuation change referred to in footnote 2. Investment reserves which became redundant were reallocated to apply against other asset items, mainly general loans, loans in foreign currencies and corporate securities.



	Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treas- ury Bills 1	Govt. of Canada Bonds 2	Net Foreign Assets 3	Call & Short Loans 4		Loans <sup>5</sup> in Canadian Currency					
						To Stock- Brokers	To Others	Prov- incial 6	Mun- icipal 6	Grain Dealers 7	C.S.B. 8	Instal- ment Finance	Genera Loans
						Millions of Dollars							
Av. of Wednesdays													
1957—Jan.	905	80	766	1,629	97	88	45	67	186	361	157	377	4,073
Feb.	805	113	813	1,658 <sup>10</sup>	87 <sup>10</sup>	87	47	72	199	355 <sup>10</sup>	138	367	4,064
Mar.	832	116	816	1,762	62	88	57	60	231	363	121	331	4,078
Apr.	866	90	792	1,740	52	94	75	26	259	374	105	337	4,130
May	879	107	774	1,732	63	104	67	24	264	372	87	320	4,172
June	889	104	799	1,726	52	106	53	24	252	401	69	321	4,216
July	854	86	785	1,704	56	110	56	22	207	416	54	320	4,258
Aug.	891	94	782	1,680	53	95	43	25	182	430	39	324	4,278
Sept.	889	93	866	1,688	68	77	36	27	192	421	27	316	4,277
Oct.	862	117	840	1,735	104	67	65	45	195	414	11	277	4,296
Nov.	884	142	823	1,747	109	50	68	73	178	402	120	251	4,260
Dec.	881	165	799	1,776	131	53	109	96	186	402	187	256	4,149
1958—Jan.	899	178	819	1,870	132	53	116	74	201	420	166	260	4,071
Feb.	858	147	820	1,984	133	68	198	58	217	418	144	237	4,044
Mar.	883	116	797	2,007	118	63	136	42	255	408	124	250	4,040
Apr.	892	100	824	2,059	96	55	87	19	280	391	104	273	4,075
May	907	195	895	2,264	91	63	136	16	254	361	85	273	4,111
June	945	145	888	2,385	63	56	91	16	219	331	68	244	4,146
July	946	92	884	2,663	34	50	67	15	203	354	53	277	4,190
Aug.	984	86	951	2,868	68	47	66	14	221	370	40	290	4,139
Sept.	1,002	47	1,070	2,835	75	48	71	26	223	364	28	273	4,108
Oct.	988	92	1,061	2,901	75	46	58	39	224	359	13	272	4,123
Nov.	1,016	52	997	2,884	67	45	47	41	206	352	111	272	4,130
Dec.	1,003	105	931	2,690	66	49	58	69	216	340	177	304	4,142
1959—Jan.	1,040	88	999	2,610	67	58	53	62	214	346	157	331	4,200
Feb.	968	77	1,006	2,628	65	54	40	53	227	337	138	331	4,216
Mar.	970	66	921	2,642	39	55	49	39	261	348	118	350	4,342
Apr.	982	40	867	2,505	3	56	41	30	290	373	99	358	4,499
May	1,026	51	894	2,297	-35	68	44	42	286	392	81	384	4,650
June	1,018	35	1,002	2,202	-36	71	36	39	266	365	65	310	4,821
July	983	62	1,001	2,093	12	62	41	31	221	400	50	346	4,941
Aug.	1,033	26	912	2,005	-37	66	41	27	212	454	38	383	5,087
Sept.	993	33	913	1,914	-100	64	38	34	259	454	25	388	5,058
Oct.	1,006	87	887	1,858	-83	65	36	55	254	454	10	384	4,972
Nov.	1,005	77	950	1,841	-65	65	35	54	230	444	123	390	4,911
Dec.	977	63	947	1,836	-26	71	59	48	232	429	195	390	4,810
1960—Jan.	1,047	54	1,039	1,835	1	70	54	26	239	432	175	393	4,710
Feb.	944	92	1,009	1,890	3	71	69	16	247	430	154	392	4,663
Mar.	948	73	969	1,922	4	64	48	20	268	413	135	399	4,691
Apr.	988	93	933	1,943	-10	66	64	13	298	407	115	401	4,742
May	1,003	98	969	1,933	-5	65	57	15	271	390	96	389	4,830
June	955	139	1,000	1,957	4	70	68	22	218	385	77	384	4,909
July	996	106	951	1,943	-2	63	64	28	191	421	60	366	5,021
Aug.	999	93	952	1,917	-3	60	55	26	193	427	45	358	5,033
Sept.	982	114	1,021	1,959	35	53	42	29	205	421	27	328	5,029
Oct.	984	164	1,053	2,073	72	57	71	48	208	462	12	334	5,032
Nov.	987	126	1,006	2,129	93	58	66	83	194	449	136	337	5,044
Dec.	1,036	119	955	2,097	88	54	74	128	208	441	193	343	5,066

SOURCE: BANK OF CANADA.

★ For data on cash reserves, see section 1 of table on page 16.

1. Par value throughout.

2. Valued at "not exceeding market value" prior to Feb. 27, 1957. See footnote 10.

3. Estimates based on changes in foreign currency spot positions since latest month-end Wednesday. See footnote 4 on page 18.

4. Excluding Canadian day-to-day loans.

5. Excludes Canadian day-to-day, call and short loans.

6. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

7. Loans to grain dealers and exporters.

# ANKS

## S SERIES

Insured Residential Mortgages	Other Canadian Securities				Total of Foreign Assets	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits				
	Provincial 6, 9	Municipal 6	Corporate	Total			Personal Savings	Govt. of Canada	All Other	Total	
Millions of Dollars											
496	265	179	506	950	10,279	705	5,992	242	4,258	10,492	Av. of Wednesdays
502	270 <sup>10</sup>	179	504 <sup>10</sup>	952 <sup>10</sup>	10,260	612	6,063	335	4,010	10,408	Jan. — 1957
507	259	176	498	932	10,356	620	6,102	436	3,955	10,492	Feb.
505	268	173	498	939	10,382	676	6,151	311	4,093	10,556	Mar.
508	266	171	500	936	10,410	769	6,167	328	4,180	10,675	Apr.
501	260	168	503	931	10,445	730	6,164	266	4,237	10,667	May
504	270	166	509	944	10,377	795	6,209	180	4,274	10,663	June
511	273	165	507	945	10,373	658	6,245	157	4,112	10,513	July
523	271	164	504	939	10,438	713	6,285	147	4,197	10,629	Aug.
539	271	163	504	938	10,505	755	6,174 <sup>11</sup>	137	4,429 <sup>11</sup>	10,740	Sept.
560	273	162	504	939	10,606	710	6,099	314	4,373	10,786	Oct.
579	284	163	502	950	10,718	745	6,043	445	4,430	10,917	Nov.
											Dec.
591	284	167	499	950	10,800	733	6,100	465	4,410	10,975	Jan. — 1958
602	290	168	499	957	10,885	594	6,199	561	4,159	10,918	Feb.
610	311	171	500	982	10,829	606	6,291	368	4,228	10,886	Mar.
617	316	175	503	994	10,865	672	6,386	158	4,433	10,978	Apr.
626	319	176	507	1,001	11,276	693	6,455	456	4,476	11,387	May
634	336	178	516	1,030	11,262	691	6,516	291	4,562	11,369	June
650	358	183	533	1,074	11,551	739	6,601	372	4,736	11,709	July
673	365	186	539	1,089	11,907	660	6,768	419	4,794	11,981	Aug.
697	375	185	535	1,095	11,964	674	6,861	251	4,945	12,057	Sept.
724	389	186	539	1,114	12,087	723	6,929	178	5,128	12,235	Oct.
754	410	187	547	1,144	12,117	703	6,848	366	5,021	12,235	Nov.
780	415	192	548	1,155	12,085	865	6,798	398	5,145	12,341	Dec.
796	423	194	550	1,167	12,189	623	6,836	507	4,846	12,189	Jan.—1959
809	420	198	545	1,164	12,113	623	6,946	495	4,647	12,089	Feb.
819	418	210	537	1,165	12,184	645	7,032	511	4,642	12,186	Mar.
829	414	214	535	1,163	12,135	753	7,113	359	4,752	12,225	Apr.
841	403	212	539	1,154	12,174	778	7,133	391	4,765	12,289	May
854	399	209	541	1,148	12,195	702	7,131	416	4,695	12,242	June
874	398	209	539	1,146	12,262	774	7,154	382	4,818	12,354	July
895	395	210	543	1,148	12,291	582	7,214	354	4,612	12,180	Aug.
915	375	212	532	1,118	12,106	660	7,227	157	4,694	12,078	Sept.
934	363	211	524	1,098	12,017	637	7,174	103	4,696	11,974	Oct.
947	348	209	527	1,084	12,092	641	6,986	353	4,694	12,034	Nov.
958	347	206	517	1,070	12,059	715	6,849	510	4,716	12,075	Dec.
968	351	203	510	1,064	12,105	527	6,870	543	4,529	11,941	Jan. — 1960
976	353	200	506	1,059	12,016	539	6,955	528	4,366	11,849	Feb.
979	351	198	504	1,053	11,987	544	7,011	460	4,370	11,842	Mar.
980	351	194	501	1,045	12,076	557	7,066	385	4,484	11,935	Apr.
982	351	195	499	1,046	12,137	600	7,086	406	4,510	12,002	May
983	350	196	501	1,047	12,217	600	7,085	429	4,575	12,088	June
982	344	201	497	1,041	12,230	627	7,115	397	4,596	12,107	July
981	332	202	484	1,018	12,152	603	7,203	193	4,603	12,000	Aug.
978	326	200	485	1,011	12,233	540	7,241	87	4,708	12,037	Sept.
976	324	201	481	1,005	12,552	562	7,303	229	4,832	12,364	Oct.
973	321	204	473	998	12,678	593	7,218	454	4,829	12,501	Nov.
969	320	212	476	1,007	12,780	590	7,145	612	4,846	12,603	Dec.

8. Loans to finance the purchase of Canada Savings bonds at time of issue.

9. Includes securities guaranteed by provincial governments.

10. Beginning with the weekly statistics for Feb. 27, 1957, the chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not exceeding market value" as previously. Because of this change in valuation procedure and the consequent reallocation of inner reserves most of the asset figures for Feb. 27, 1957, and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks. (See also footnote 15 on page 19).

11. Figures from September 30, 1957 on have been adjusted in accordance with footnote 7 on page 17.

		Bank of Canada Deposits & Notes	Cdn. Day-to- Day Loans	Treas- ury Bills	Govt. of Canada Bonds	Net Foreign Assets	Call & Short Loans 4		Loans 5 in Canadian Currency					
							To Stock- Brokers	To Others	Prov- incial 6	Mun- icipal 6	Grain Dealers 7	C.S.B. 8	Instal- ment Finance	Gener- al Loans
★		1	2	3	Millions of Dollars									
As at														
1957—Jan.	2	897	69	753	1,660	109	89	57	86	175	363	165	378	4,061
	9	953	68	753	1,639	107	90	43	67	180	361	161	366	4,101
	16	898	76	762	1,624	87	90	46	59	184	363	157	378	4,076
	23	912	101	762	1,615	91	88	41	60	191	359	153	374	4,066
	30	863	86	804	1,608	93	85	38	60	201	359	148	391	4,058
Feb.	6	809	110	818	1,607	96	86	37	67	187	357	144	376	4,086
	13	809	115	814	1,626	94	86	36	72	195	353	140	373	4,076
	20	798	117	812	1,642	97	85	53	74	204	355	136	365	4,076
	27 10	804	112	808	1,758 10	62 10	91	61	74	211	355 10	132	353	4,026
Mar.	6	814	86	829	1,766	70	91	63	71	221	355	127	326	4,086
	13	837	117	822	1,767	52	87	52	64	228	363	123	325	4,056
	20	832	109	813	1,765	65	88	56	61	236	365	119	327	4,076
	27	844	152	802	1,749	59	86	58	42	240	370	115	346	4,096
Apr.	3	852	93	819	1,755	40	90	84	22	252	373	111	334	4,136
	10	864	95	806	1,733	47	91	80	24	254	373	107	336	4,146
	17	837	76	778	1,735	56	96	69	29	260	375	103	340	4,126
	24	911	96	766	1,737	65	98	66	28	271	374	99	336	4,126
May	1	846	105	763	1,740	65	104	84	29	272	374	95	331	4,146
	8	893	114	757	1,742	45	105	69	27	268	373	91	322	4,216
	15	880	109	756	1,727	63	103	67	22	259	373	87	313	4,176
	22	887	91	782	1,731	86	103	61	23	265	370	83	314	4,146
	29	889	116	811	1,721	59	104	54	21	257	370	79	319	4,176
June	5	834	105	829	1,727	54	105	44	23	264	381	75	320	4,236
	12	904	109	789	1,726	62	106	59	24	263	403	71	322	4,216
	19	904	106	785	1,726	59	108	54	27	248	409	67	318	4,166
	26	914	98	792	1,724	32	107	56	20	232	410	63	326	4,226
July	3	831	93	788	1,723	31	110	49	23	229	410	60	336	4,246
	10	886	89	773	1,705	46	109	53	19	223	419	57	320	4,226
	17	874	98	773	1,695	69	108	49	22	201	412	54	317	4,216
	24	885	70	794	1,693	67	112	66	24	192	416	51	303	4,216
	31	795	81	798	1,705	67	108	63	23	190	423	47	323	4,216
Aug.	7	859	81	773	1,681	58	104	49	25	187	427	44	319	4,306
	14	889	102	762	1,670	65	99	46	26	182	437	41	313	4,266
	21	904	89	774	1,680	39	92	41	25	179	431	38	325	4,266
	28	910	106	819	1,687	50	86	36	25	183	423	35	338	4,266
Sept.	4	848	119	822	1,676	41	81	41	23	186	424	31	336	4,266
	11	910	107	833	1,680	55	78	39	28	186	423	28	324	4,266
	18	912	72	883	1,686	83	77	30	25	191	419	25	309	4,266
	25	888	73	926	1,709	93	73	35	33	203	417	22	296	4,266
Oct.	2	767	156	910	1,734	92	78	72	33	198	415	18	296	4,266
	9	861	109	860	1,738	98	72	62	52	193	416	14	280	4,366
	16	860	111	821	1,735	104	71	66	49	194	416	11	279	4,266
	23	916	123	814	1,732	121	61	62	41	195	412	7	262	4,266
	30	905	86	795	1,736	103	53	64	52	195	413	4	267	4,366
Nov.	6	858	140	823	1,746	100	51	65	67	174	408	32	261	4,366
	13	884	127	839	1,745	102	50	60	80	173	406	63	247	4,366
	20	889	145	824	1,744	121	48	68	71	179	402	191	255	4,366
	27	904	157	808	1,753	115	51	80	71	185	393	197	243	4,366
Dec.	4	830	155	820	1,767	109	50	98	91	193	394	193	246	4,366
	11	916	156	796	1,760	129	52	88	100	187	401	189	254	4,366
	18	905	175	782	1,778	137	53	124	97	182	404	184	258	4,366
	25	875	173	798	1,802	151	57	126	98	183	407	180	264	4,366

SOURCE: BANK OF CANADA.

★ For data on cash reserves, see section 1 of table on page 16.

1. Par value throughout.

2. Valued at "not exceeding market value" prior to Feb. 27, 1957 and at amortized value from that date on. (See footnote 10).

3. Estimates based on changes in foreign currency spot positions since

latest month-end Wednesday. See footnote 4 on page 18.

4. Excluding Canadian day-to-day loans.

5. Excludes Canadian day-to-day, call and short loans.

6. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

7. Loans to grain dealers and exporters.



**LINKS**  
**SERIES**

Insured Additional Mortgages	Other Canadian Securities				Total of Fore- going Assets	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits				
	Provi- ncial 2, 6, 9	Mun- icipal 6	Cor- porate	Total			Personal Savings 11	Govt. of Canada	All Other 11	Total	
Millions of Dollars											
493	265	182	506	953	10,310	1,056	6,009	164	4,704	10,877	As at
494	265	180	505	950	10,333	579	5,985	233	4,176	10,394	2 Jan. — 1957
498	265	178	506	948	10,247	724	5,985	262	4,234	10,481	9
496	266	178	506	950	10,263	575	5,984	295	4,070	10,349	16
499	265	178	507	950	10,243	593	5,998	257	4,106	10,360	23
499	264	180	507	951	10,229	574	6,066	332	3,947	10,345	30
501	264	179	506	950	10,236	559	6,054	324	3,959	10,337	6 Feb.
503	266	178	505	950	10,268	630	6,061	340	4,040	10,441	13
506	285 <sup>10</sup>	176	497 <sup>10</sup>	958 <sup>10</sup>	10,306	684	6,071	344	4,096	10,511	20
506	258	176	496	930	10,340	602	6,102	442	3,919	10,463	27 <sup>10</sup>
506	259	175	499	934	10,336	588	6,094	455	3,884	10,434	6 Mar.
506	259	176	498	932	10,348	681	6,102	425	4,022	10,550	13
508	259	176	498	933	10,401	609	6,108	419	3,995	10,523	20
504	268	173	496	938	10,403	689	6,163	307	4,101	10,571	27
504	268	173	498	939	10,393	583	6,144	320	4,022	10,486	3 Apr.
506	268	173	498	939	10,318	703	6,149	309	4,074	10,531	10
507	268	173	498	939	10,415	728	6,150	309	4,177	10,635	17
507	267	171	498	936	10,395	929	6,219	309	4,295	10,823	24
507	266	171	498	935	10,462	633	6,178	343	4,075	10,596	1 May
508	266	170	499	935	10,381	787	6,152	356	4,160	10,668	8
509	265	170	501	936	10,386	805	6,152	336	4,202	10,691	15
510	264	170	503	937	10,425	691	6,132	294	4,168	10,595	22
500	263	168	502	933	10,426	705	6,179	294	4,153	10,627	29
500	263	168	501	932	10,482	662	6,159	314	4,167	10,640	5 June
502	256	168	498	922	10,433	795	6,161	248	4,315	10,725	12
503	257	169	511	937	10,439	757	6,155	207	4,314	10,676	19
501	260	166	508	935	10,358	971	6,217	126	4,471	10,814	26
502	271	165	507	944	10,430	727	6,183	247	4,223	10,653	3 July
504	270	165	509	943	10,372	775	6,206	187	4,249	10,643	10
506	274	165	509	948	10,391	673	6,197	189	4,174	10,560	17
509	275	167	510	952	10,333	829	6,242	148	4,255	10,645	24
507	274	165	507	946	10,365	657	6,253	188	4,055	10,495	31
510	273	165	508	946	10,364	654	6,238	159	4,105	10,502	7 Aug.
512	272	165	506	944	10,335	712	6,243	154	4,133	10,531	14
516	272	165	506	943	10,427	610	6,244	126	4,153	10,523	21
518	271	163	504	938	10,354	778	6,299	108	4,202	10,610	28
519	271	164	504	938	10,428	644	6,282	170	4,096	10,549	4 Sept.
525	270	164	504	939	10,458	744	6,289	159	4,230	10,679	11
530	271	163	505	939	10,512	684	6,270	151	4,259	10,680	18
530	273	162	502	937	10,517	978	6,178 <sup>11</sup>	175	4,623 <sup>11</sup>	10,975	25
533	273	163	503	939	10,549	613	6,158	175	4,310	10,644	2 Oct.
537	271	163	504	937	10,476	853	6,172	135	4,502	10,810	9
544	270	163	504	936	10,515	627	6,160	122	4,341	10,623	16
549	270	164	505	939	10,467	704	6,199	80	4,369	10,649	23
553	270	162	503	934	10,532	631	6,180	110	4,344	10,634	30
557	269	162	503	934	10,528	744	6,125	214	4,403	10,743	6 Nov.
562	274	162	505	940	10,675	772	6,056	473	4,389	10,918	13
569	279	163	505	947	10,691	695	6,036	458	4,357	10,851	20
574	282	160	502	944	10,655	726	6,069	437	4,334	10,840	27
577	285	161	502	948	10,715	564	6,031	436	4,272	10,739	4 Dec.
582	284	165	500	949	10,759	762	6,026	447	4,508	10,980	11
585	285	168	503	957	10,745	928	6,046	458	4,605	11,109	18
											25

8. Loans to finance the purchase of Canada Savings bonds at time of issue.

9. Includes securities guaranteed by provincial governments.

10. Beginning with the weekly statistics for Feb. 27 the chartered banks' holdings of Government of Canada and provincial government securities are valued at "amortized value" rather than at "not exceeding market value" as previously. Because of this change in valuation procedure and

the consequent reallocation of inner reserves most of the asset figures for Feb. 27 and subsequent dates, particularly holdings of the securities in question and general loans, are not directly comparable with those of previous weeks. (See also footnote 16 on page 19).

11. Figures from September 30, 1957 on have been revised in accordance with footnote 7 on page 17.

		Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treas- ury Bills 1	Govt. of Canada Bonds 2	Net Foreign Assets 3	Call & Short Loans 4		Loans 5 in Canadian Currency					
							To Stock- Brokers	To Others	Provin- cial 6	Mun- icipal 6	Grain Dealers 7	C.S.B. 8	Instal- ment Finance	Gener Loan
Millions of Dollars														
1958—Jan.	1	866	210	809	1,885	143	58	133	89	193	412	176	281	4,06
	8	919	193	824	1,834	138	55	111	74	196	415	171	264	4,11
	15	876	185	810	1,864	129	52	117	72	197	422	166	259	4,07
	22	928	163	815	1,888	121	52	103	68	206	425	161	255	4,05
	29	906	139	835	1,930	129	51	118	65	211	426	156	239	4,05
Feb.	5	831	182	833	1,966	134	68	221	65	206	427	151	237	4,07
	12	849	137	822	2,000	139	69	203	68	213	424	146	225	4,04
	19	864	125	816	1,996	129	69	192	51	221	419	141	241	4,04
	26	887	142	810	1,976	128	65	178	49	228	403	136	245	4,01
Mar.	5	852	110	805	1,993	125	69	149	48	244	406	131	241	4,03
	12	887	117	798	2,004	125	65	144	52	249	409	126	248	4,03
	19	882	131	788	2,010	111	63	139	39	258	409	121	249	4,05
	26	909	107	795	2,020	109	56	112	27	268	408	116	262	4,04
Apr.	2	831	103	789	2,046	98	54	102	27	291	402	112	268	4,07
	9	904	125	769	2,027	89	55	98	16	281	397	108	272	4,06
	16	944	110	794	2,041	116	54	94	16	276	388	104	275	4,08
	23	941	71	859	2,080	105	56	70	17	272	386	99	273	4,07
	30	841	91	907	2,100	71	57	71	17	280	380	95	278	4,06
May	7	887	233	872	2,185	99	64	159	18	271	380	91	274	4,11
	14	938	187	877	2,242	99	62	138	18	251	364	87	277	4,12
	21	900	180	904	2,294	92	62	134	15	252	354	83	277	4,10
	28	902	179	925	2,333	73	64	114	13	243	345	78	264	4,11
June	4	885	133	905	2,370	59	62	105	21	242	335	74	242	4,16
	11	944	168	889	2,372	64	56	90	19	229	324	70	242	4,14
	18	947	160	868	2,389	69	58	95	11	208	329	66	243	4,13
	25	1,002	118	889	2,410	61	49	76	12	196	338	61	249	4,13
July	2	900	92	883	2,436	57	50	74	17	194	342	58	273	4,15
	9	927	109	863	2,443	47	49	64	18	198	351	56	270	4,19
	16	963	99	854	2,803	31	49	51	14	193	355	53	275	4,18
	23	990	77	904	2,797	34	50	69	13	210	358	50	282	4,20
	30	950	82	915	2,834	3	52	75	13	219	365	47	285	4,21
Aug.	6	927	112	905	2,848	48	50	68	18	218	369	44	304	4,17
	13	1,035	62	931	2,854	52	47	67	19	218	378	41	300	4,18
	20	1,003	86	962	2,875	72	46	64	10	221	370	38	284	4,11
	27	973	86	1,005	2,894	100	45	64	10	229	361	35	271	4,10
Sept.	3	963	64	1,047	2,858	84	49	76	19	214	361	32	273	4,10
	10	987	59	1,069	2,859	72	48	73	29	220	364	30	280	4,11
	17	1,010	44	1,075	2,834	74	48	82	26	227	365	27	273	4,10
	24	1,048	23	1,090	2,787	69	47	54	29	232	365	24	266	4,10
Oct.	1	1,001	114	1,101	2,889	56	47	61	37	230	363	21	271	4,10
	8	979	78	1,103	2,898	78	46	54	46	230	364	17	270	4,10
	15	954	81	1,091	2,907	91	48	70	47	222	356	13	274	4,10
	22	968	82	1,060	2,906	73	44	50	45	218	358	8	271	4,10
	29	1,040	104	951	2,905	76	43	53	23	218	354	4	274	4,10
Nov.	5	985	73	994	2,882	80	44	54	36	205	353	28	276	4,10
	12	1,004	37	1,022	2,884	79	44	47	45	197	350	56	268	4,10
	19	1,039	30	1,015	2,882	48	46	48	37	206	353	174	268	4,10
	26	1,035	70	956	2,886	60	47	38	47	215	352	187	276	4,10
Dec.	3	980	66	938	2,887	59	47	48	63	215	343	183	285	4,10
	10	1,013	58	918	2,870	61	45	48	72	216	330	182	285	4,10
	17	1,022	145	892	2,573	59	49	70	71	217	338	176	293	4,10
	24	1,000	134	951	2,557	61	50	61	70	216	339	173	304	4,10
	31	1,001	123	956	2,562	88	54	62	69	217	351	169	352	4,10

SOURCE: BANK OF CANADA.

★ For data on cash reserves, see section 1 of table on page 16.

1. Par value throughout.

2. Amortized value.

3. Estimates based on changes in foreign currency spot positions since latest month-end Wednesday. See footnote 4 on page 18.

**BANKS**  
**SERIES**

Insured Fiducial Mortgages	Other Canadian Securities				Total of Fore- going Assets	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits				
	Pro- vincial 2, 6, 9	Mun- icipal 6	Cor- porate	Total			Personal Savings	Govt. of Canada	All Other	Total	
Millions of Dollars											
586	285	168	509	962	10,815	1,151	6,108	423	4,876	11,407	As at
586	283	166	498	947	10,837	619	6,084	519	4,295	10,899	1 Jan.—1958
591	283	165	497	945	10,760	722	6,092	509	4,324	10,925	8
594	285	166	497	947	10,782	593	6,101	460	4,256	10,817	15
598	285	167	498	950	10,804	579	6,115	415	4,298	10,828	22
597	288	167	496	951	10,942	597	6,198	618	4,160	10,977	29
601	290	168	496	954	10,895	535	6,185	602	4,080	10,867	5 Feb.
604	290	169	500	959	10,876	627	6,197	540	4,204	10,941	12
606	291	170	503	964	10,828	615	6,214	482	4,192	10,888	19
608	309	170	501	981	10,793	647	6,284	410	4,198	10,891	26
609	311	171	501	983	10,851	563	6,279	410	4,176	10,865	5 Mar.
611	312	171	497	980	10,841	634	6,296	354	4,276	10,926	12
613	314	172	499	985	10,832	580	6,303	300	4,261	10,864	19
615	315	170	503	988	10,807	644	6,367	185	4,351	10,902	26
614	316	177	502	995	10,811	611	6,364	173	4,336	10,873	2 Apr.
616	316	176	502	995	10,910	651	6,372	207	4,423	11,002	9
619	316	176	503	995	10,919	579	6,372	135	4,423	10,930	16
623	317	177	504	998	10,879	877	6,456	90	4,634	11,180	23
622	319	176	505	1,000	11,264	622	6,461	467	4,376	11,304	30
625	318	176	504	997	11,284	644	6,447	482	4,417	11,346	7 May
627	318	175	506	999	11,272	814	6,457	474	4,571	11,502	14
630	319	176	513	1,007	11,283	690	6,454	402	4,542	11,398	21
630	322	175	507	1,004	11,229	707	6,512	336	4,510	11,358	28
634	323	177	505	1,004	11,254	642	6,506	329	4,483	11,318	4 June
634	349	180	524	1,053	11,270	714	6,523	277	4,605	11,406	11
639	351	181	528	1,060	11,297	700	6,522	223	4,651	11,396	18
641	356	182	527	1,066	11,242	1,023	6,589	119	4,976	11,684	25
644	358	183	532	1,073	11,301	623	6,574	196	4,573	11,343	2 July
649	357	182	536	1,075	11,646	765	6,591	569	4,670	11,830	9
655	358	183	536	1,078	11,768	662	6,602	516	4,731	11,848	16
662	359	184	535	1,078	11,797	623	6,646	462	4,732	11,840	23
664	361	184	538	1,083	11,837	694	6,738	460	4,747	11,944	30
669	364	186	538	1,088	11,916	624	6,751	437	4,765	11,953	6 Aug.
676	367	186	540	1,092	11,918	689	6,782	396	4,841	12,019	13
682	367	186	541	1,094	11,956	631	6,802	384	4,821	12,007	20
688	370	185	536	1,091	11,927	817	6,859	301	5,002	12,162	27
693	377	185	536	1,098	11,999	588	6,850	322	4,832	12,005	3 Sept.
700	378	185	533	1,096	11,988	694	6,871	277	4,952	12,100	10
708	377	185	533	1,096	11,943	597	6,865	102	4,993	11,960	17
713	378	185	542	1,104	12,122	791	6,925	29	5,382	12,337	24
717	378	185	535	1,097	12,102	570	6,921	264	4,912	12,097	1 Oct.
722	388	187	535	1,110	12,105	916	6,937	237	5,272	12,446	8
729	397	187	540	1,125	12,053	670	6,913	198	5,036	12,147	15
737	406	187	541	1,134	12,055	669	6,946	165	5,040	12,150	22
743	407	186	544	1,137	12,020	605	6,937	116	4,991	12,044	29
749	407	186	549	1,141	12,029	781	6,876	285	5,069	12,229	5 Nov.
757	412	188	547	1,147	12,201	732	6,798	535	5,018	12,351	12
766	412	188	549	1,149	12,219	694	6,780	528	5,007	12,316	19
770	415	189	546	1,150	12,178	757	6,811	468	5,050	12,328	26
774	415	190	546	1,152	12,173	589	6,777	483	4,900	12,160	3 Dec.
779	415	191	547	1,153	11,987	799	6,775	361	5,049	12,185	10
786	415	193	549	1,157	11,991	956	6,785	360	5,198	12,343	17
790	415	195	554	1,164	12,095	1,224	6,844	319	5,527	12,690	24
											31

4. Excluding Canadian day-to-day loans.

5. Excludes Canadian day-to-day, call and short loans.

6. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

7. Loans to grain dealers and exporters.

8. Loans to finance the purchase of Canada Savings bonds at time of issue.

9. Includes securities guaranteed by provincial governments



		Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treas- ury Bills 1	Govt. of Canada Bonds 2	Net Foreign Assets 3	Call & Short Loans 4		Loans <sup>5</sup> in Canadian Currency					
							To Stock- Brokers 6	To Others 6	Prov- incial 6	Mun- icipal 6	Grain Dealers 7	C.S.B. 8	Instal- ment Finance	Gener Loan
Millions of Dollars														
As at														
1959—Jan.	7	1,051	74	989	2,590	82	62	68	63	216	342	165	330	4,236
	14	1,043	107	978	2,608	72	57	54	65	217	345	160	333	4,198
	21	1,045	90	991	2,617	63	57	48	60	209	348	155	330	4,188
	28	1,022	83	1,038	2,626	48	54	43	61	214	348	150	331	4,180
Feb.	4	936	102	1,066	2,632	64	56	40	59	219	344	145	329	4,198
	11	969	83	1,021	2,636	88	53	36	62	221	335	140	323	4,212
	18	970	60	992	2,636	68	55	42	54	230	332	135	330	4,211
	25	995	65	944	2,611	42	54	42	39	239	336	130	342	4,240
Mar.	4	944	86	956	2,652	45	55	56	45	252	351	126	348	4,310
	11	966	56	928	2,648	48	57	45	44	257	344	121	350	4,338
	18	989	50	910	2,642	38	53	49	40	264	347	116	353	4,347
	25	979	73	888	2,627	27	54	46	26	270	350	111	347	4,378
Apr.	1	925	58	903	2,608	27	53	46	26	286	357	107	360	4,392
	8	990	31	874	2,551	15	51	40	28	292	365	103	352	4,488
	15	992	51	859	2,497	-5	55	41	27	290	373	99	352	4,517
	22	1,016	22	864	2,459	-11	60	38	35	287	383	95	358	4,529
	29	988	40	833	2,412	-10	62	39	34	296	387	91	367	4,568
May	6	1,011	46	854	2,360	-19	62	38	43	290	395	87	388	4,621
	13	1,027	52	895	2,314	-29	64	39	45	287	393	83	402	4,632
	20	1,028	65	891	2,270	-46	72	58	39	286	396	79	386	4,630
	27	1,039	41	934	2,244	-47	73	43	39	281	384	75	362	4,700
June	3	1,016	61	915	2,259	-44	72	45	42	284	373	71	325	4,779
	10	1,033	32	1,028	2,186	-40	70	39	42	272	365	67	317	4,811
	17	1,000	15	1,038	2,188	-32	72	33	36	260	361	63	299	4,821
	24	1,022	31	1,026	2,176	-28	69	29	36	247	360	59	300	4,857
July	1	922	66	1,021	2,151	59	60	44	36	245	371	56	356	4,807
	8	996	44	1,022	2,100	3	63	47	41	226	392	53	342	4,932
	15	986	59	993	2,081	-4	62	43	32	216	403	50	333	4,932
	22	1,008	79	1,002	2,077	9	63	36	22	208	410	48	341	4,999
	29	1,000	62	966	2,058	-8	62	36	22	208	424	45	355	5,038
Aug.	5	957	33	964	2,058	-5	64	39	24	209	436	42	376	5,058
	12	1,032	17	890	2,040	-27	64	42	28	209	456	39	382	5,082
	19	1,059	34	893	1,973	-58	70	48	27	212	461	36	395	5,102
	26	1,083	20	900	1,950	-58	68	37	29	218	464	34	381	5,102
Sept.	2	962	21	913	1,942	-70	68	40	25	251	455	31	387	5,102
	9	985	28	896	1,926	-86	66	34	31	257	458	28	391	5,102
	16	997	31	898	1,911	-103	66	40	32	260	452	25	390	5,058
	23	1,040	26	925	1,896	-118	63	39	38	263	452	22	378	5,038
	30	982	60	930	1,895	-123	60	36	45	266	453	20	392	4,992
Oct.	7	991	66	894	1,871	-88	64	39	51	252	451	16	389	5,022
	14	1,007	69	885	1,857	-87	64	36	60	252	454	12	385	4,962
	21	1,001	93	893	1,854	-72	64	36	55	254	455	8	382	4,942
	28	1,022	122	873	1,852	-83	66	35	55	258	454	4	382	4,952
Nov.	4	1,005	103	920	1,852	-73	63	34	56	244	455	29	389	4,952
	11	983	95	929	1,845	-78	65	32	57	229	445	58	389	4,912
	18	994	58	969	1,828	-58	67	38	53	223	445	199	393	4,892
	25	1,039	50	982	1,839	-49	66	35	51	226	433	207	390	4,882
Dec.	2	945	58	952	1,842	-41	67	41	54	233	433	203	389	4,882
	9	1,020	68	933	1,844	-42	65	31	57	235	429	199	386	4,882
	16	975	56	938	1,830	-26	77	89	46	239	424	195	393	4,812
	23	966	67	948	1,831	-7	73	68	43	224	425	192	386	4,772
	30	979	67	965	1,832	-16	74	66	43	227	433	188	395	4,772

SOURCE: BANK OF CANADA.

★ For data on cash reserves, see section 1 of table on page 16.

1. Par value throughout.

2. Amortized value.

3. Estimates based on changes in foreign currency spot positions since latest month-end Wednesday. See footnote 4 on page 18.

# ANKS

## SERIES

Insured residential mortgages	Other Canadian Securities				Total of Fore- going Assets	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits				
	Provi- ncial 2, 6, 9	Mun- icipal 6	Cor- porate	Total			Personal Savings	Govt. of Canada	All Other	Total	
Millions of Dollars											
791	425	193	552	1,170	12,228	666	6,828	467	4,975	12,271	As at
796	424	193	552	1,169	12,200	603	6,825	531	4,824	12,180	7 Jan.—1959
796	422	195	549	1,166	12,164	633	6,837	528	4,806	12,171	14
801	421	194	548	1,163	12,164	592	6,852	503	4,780	12,135	21
805	421	197	543	1,161	12,155	605	6,944	484	4,682	12,110	28
806	420	197	545	1,163	12,146	557	6,926	530	4,597	12,054	4 Feb.
810	419	198	546	1,163	12,090	668	6,950	501	4,658	12,109	11
814	420	200	548	1,168	12,060	663	6,965	464	4,653	12,082	18
815	419	206	539	1,164	12,205	701	7,021	547	4,695	12,262	25
817	419	208	539	1,166	12,181	576	7,020	537	4,556	12,113	4 Mar.
820	417	210	534	1,162	12,181	654	7,038	500	4,653	12,191	11
823	417	217	535	1,169	12,167	651	7,050	461	4,665	12,176	18
825	417	214	533	1,164	12,136	1,007	7,103	368	5,013	12,484	25
825	417	214	533	1,163	12,171	584	7,096	407	4,581	12,083	1 Apr.
828	415	214	533	1,163	12,138	748	7,110	404	4,702	12,216	8
831	413	214	534	1,162	12,128	701	7,106	342	4,722	12,170	15
836	409	214	540	1,163	12,105	727	7,153	277	4,743	12,172	22
835	404	212	535	1,151	12,165	702	7,168	290	4,736	12,193	29
838	405	212	537	1,154	12,197	684	7,124	357	4,740	12,221	6 May
842	403	212	541	1,156	12,157	979	7,131	477	4,867	12,475	13
848	402	211	542	1,155	12,176	748	7,110	442	4,716	12,268	20
848	400	209	541	1,150	12,207	686	7,153	403	4,683	12,238	27
849	400	209	542	1,150	12,221	666	7,123	461	4,648	12,232	3 June
856	397	209	540	1,146	12,159	757	7,130	410	4,721	12,261	10
862	398	209	540	1,147	12,192	698	7,116	392	4,728	12,236	17
865	398	207	540	1,145	12,204	1,144	7,201	375	5,087	12,664	24
867	399	207	539	1,144	12,271	692	7,148	374	4,760	12,282	1 July
872	398	207	538	1,144	12,202	811	7,139	399	4,794	12,332	8
881	399	211	540	1,150	12,330	673	7,140	393	4,778	12,311	15
884	399	210	541	1,149	12,301	552	7,142	366	4,671	12,180	22
886	396	209	544	1,149	12,291	617	7,231	313	4,678	12,222	29
891	395	210	544	1,149	12,295	562	7,210	394	4,569	12,173	5 Aug.
898	397	210	544	1,150	12,304	608	7,213	391	4,611	12,215	12
905	391	210	542	1,144	12,274	540	7,201	319	4,591	12,110	19
906	381	212	535	1,128	12,160	639	7,244	191	4,674	12,110	26
908	378	212	535	1,125	12,151	598	7,231	218	4,612	12,062	2 Sept.
914	372	213	531	1,116	12,088	666	7,224	177	4,666	12,067	9
920	371	212	529	1,112	12,088	572	7,199	132	4,641	11,972	16
926	370	213	528	1,111	12,045	828	7,239	64	4,879	12,181	23
928	369	212	524	1,105	12,055	599	7,183	127	4,665	11,975	30
931	369	211	524	1,104	11,996	676	7,170	105	4,717	11,992	7 Oct.
936	359	211	523	1,093	11,998	655	7,165	111	4,697	11,973	14
941	354	211	524	1,088	12,020	617	7,178	70	4,708	11,956	21
944	348	208	529	1,086	12,062	581	7,157	18	4,774	11,949	28
944	348	208	529	1,086	11,990	626	7,042	206	4,673	11,921	4 Nov.
947	347	208	525	1,081	12,128	718	6,898	561	4,693	12,152	11
952	349	210	525	1,084	12,188	639	6,849	627	4,637	12,113	18
954	348	206	521	1,076	12,088	717	6,887	520	4,697	12,104	25
956	349	207	521	1,078	12,112	573	6,848	590	4,546	11,984	2 Dec.
959	347	204	516	1,067	12,080	755	6,837	526	4,772	12,134	9
959	346	205	514	1,066	11,992	781	6,832	462	4,777	12,071	16
963	346	206	514	1,065	12,025	751	6,844	449	4,789	12,081	23

4. Excluding Canadian day-to-day loans.

5. Excludes Canadian day-to-day, call and short loans.

6. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

7. Loans to grain dealers and exporters.

8. Loans to finance the purchase of Canada Savings bonds at time of issue.

9. Includes securities guaranteed by provincial governments.

		Bank of Canada Deposits & Notes	Cdn. Day-to- Day Loans	Treas- ury Bills	Govt. of Canada Bonds	Net Foreign Assets	Call & Short Loans 4		Loans 5 in Canadian Currency					
							To Stock- Brokers	To Others	Prov- incial 6	Mun- icipal 6	Grain Dealers 7	C.S.B. 8	Instal- ment Finance	Genera Loans
★														
Millions of Dollars														
As at														
1960—Jan.	6	1,053	72	989	1,832	—6	74	71	37	237	429	183	398	4,758
	13	1,084	44	1,021	1,833	—5	71	57	31	242	434	177	392	4,724
	20	1,052	39	1,050	1,840	8	70	47	18	234	434	172	391	4,691
	27	1,000	60	1,094	1,835	7	67	39	19	243	431	167	390	4,666
Feb.	3	919	75	1,087	1,874	—2	69	57	21	244	428	162	393	4,666
	10	929	94	1,008	1,876	—10	71	50	15	248	429	157	393	4,659
	17	942	102	963	1,895	9	75	99	16	258	437	152	390	4,651
	24	984	98	979	1,915	15	70	69	13	240	426	147	394	4,675
Mar.	2	897	59	992	1,929	17	68	59	23	262	420	143	397	4,694
	9	962	62	959	1,919	7	64	48	25	260	412	139	395	4,700
	16	948	85	958	1,916	11	65	47	16	267	414	135	400	4,681
	23	989	76	967	1,916	4	63	45	15	270	412	131	401	4,674
	30	946	84	968	1,932	—19	62	43	19	280	408	127	401	4,704
Apr.	6	937	97	958	1,942	—18	68	83	17	301	410	122	404	4,751
	13	985	102	926	1,946	2	67	66	16	300	407	117	401	4,735
	20	1,009	89	921	1,951	—	64	55	10	304	403	112	401	4,705
	27	1,022	86	928	1,932	—26	64	49	9	287	406	107	398	4,775
May	4	988	87	944	1,926	6	66	65	13	287	403	103	400	4,823
	11	1,020	86	959	1,924	—8	63	58	15	278	385	98	388	4,831
	18	994	114	966	1,940	—7	65	51	17	267	386	93	379	4,832
	25	1,010	106	1,006	1,942	—12	64	54	17	254	387	88	389	4,833
June	1	929	169	1,039	1,950	—	76	63	21	246	392	85	387	4,898
	8	972	129	1,030	1,955	10	69	56	25	222	385	81	383	4,923
	15	935	138	990	1,958	—	75	69	28	209	376	77	381	4,887
	22	989	126	994	1,956	—8	66	76	19	208	387	74	379	4,890
	29	949	132	948	1,968	15	63	78	19	203	385	70	389	4,947
July	6	966	105	970	1,941	2	65	70	30	197	408	66	368	4,999
	13	1,005	119	946	1,947	—6	62	64	32	187	416	62	371	5,007
	20	1,010	110	942	1,944	4	62	66	26	187	427	58	361	5,026
	27	1,003	89	946	1,940	—8	62	54	26	192	434	54	364	5,051
Aug.	3	956	112	933	1,907	—22	61	61	30	193	435	51	365	5,042
	10	1,012	87	926	1,909	—6	62	52	39	195	432	47	362	5,052
	17	1,008	81	947	1,918	—11	61	57	21	190	427	44	361	5,028
	24	1,036	77	971	1,919	3	58	56	17	194	421	40	349	5,038
	31	981	109	983	1,931	19	56	50	22	195	421	36	355	5,004
Sept.	7	965	112	978	1,946	25	57	47	24	196	418	33	335	5,021
	14	995	126	987	1,957	27	53	41	28	203	415	29	333	5,022
	21	998	111	1,039	1,960	35	51	36	34	207	425	26	326	5,032
	28	967	108	1,080	1,973	52	52	45	28	213	426	22	318	5,031
Oct.	5	912	196	1,082	2,041	75	60	85	34	208	456	18	323	5,044
	12	975	170	1,061	2,064	75	57	69	45	207	464	14	335	5,02
	19	1,028	140	1,042	2,087	87	56	65	56	209	466	10	337	5,011
	26	1,020	149	1,026	2,099	52	54	64	60	209	463	6	340	5,041
Nov.	2	944	165	1,035	2,118	84	56	61	62	197	460	22	346	5,030
	9	983	124	1,041	2,126	81	57	60	85	189	448	52	332	5,053
	16	998	106	1,012	2,133	99	61	69	84	187	450	197	331	5,011
	23	1,052	117	983	2,130	97	58	69	86	193	443	201	333	5,059
	30	956	115	961	2,140	103	57	74	96	205	445	205	341	5,06
Dec.	7	1,007	99	954	2,110	88	53	69	124	204	433	200	333	5,111
	14	1,031	122	942	2,104	91	53	72	134	209	432	195	348	5,08
	21	1,042	137	960	2,080	92	55	82	126	208	443	191	341	5,05
	28	1,063	117	966	2,093	83	54	75	130	212	457	186	350	5,01

SOURCE: BANK OF CANADA.

★ For data on cash reserves, see section 1 of table on page 16.

1. Par value throughout.

2. Valued at "not exceeding market value".

3. Estimates based on changes in foreign currency spot positions since latest month-end Wednesday. See footnote 4 on page 18.

4. Excluding Canadian day-to-day loans.



Insured Residential Mortgages	Other Canadian Securities				Total of Fore- going Assets	Estimated Canadian Dollar Items in Transit (net)	Canadian Dollar Deposits				
	Provin- cial 2, 6, 9	Mun- icipal 6	Cor- porate	Total			Personal Savings	Govt. of Canada	All Other	Total	
Millions of Dollars											
965	346	202	511	1,059	12,149	565	6,877	458	4,687	12,022	As at
967	346	204	510	1,059	12,129	463	6,856	569	4,474	11,900	6 Jan. — 1960
969	356	203	509	1,069	12,085	547	6,870	587	4,482	11,939	13
971	356	202	509	1,067	12,059	533	6,876	556	4,473	11,905	20
974	354	201	506	1,060	12,027	553	6,974	447	4,460	11,881	27
974	353	200	506	1,059	11,952	505	6,957	508	4,292	11,757	3 Feb.
977	353	200	505	1,058	12,024	601	6,950	586	4,389	11,925	10
978	353	199	505	1,057	12,059	496	6,939	571	4,323	11,833	17
979	353	197	504	1,055	11,992	637	7,005	475	4,458	11,938	24
978	351	197	504	1,052	11,983	462	6,996	511	4,249	11,755	2 Mar.
978	351	197	504	1,052	11,973	638	7,014	495	4,413	11,921	9
979	350	197	504	1,052	11,994	471	7,007	448	4,320	11,775	16
980	351	200	505	1,056	11,992	515	7,034	373	4,413	11,820	23
979	351	193	502	1,045	12,096	469	7,068	391	4,411	11,869	30
979	350	193	501	1,044	12,093	502	7,054	446	4,399	11,899	6 Apr.
980	351	193	500	1,045	12,050	700	7,071	372	4,610	12,053	13
982	350	195	501	1,046	12,065	558	7,071	330	4,518	11,919	20
981	352	193	498	1,043	12,135	627	7,141	286	4,596	12,024	27
981	351	195	498	1,044	12,121	506	7,080	405	4,404	11,889	4 May
982	351	194	497	1,042	12,122	614	7,068	441	4,490	11,998	11
982	352	198	503	1,053	12,172	652	7,056	491	4,549	12,096	18
983	351	196	502	1,048	12,285	645	7,104	415	4,682	12,202	25
983	350	196	501	1,047	12,268	476	7,078	541	4,397	12,016	1 June
983	352	194	499	1,045	12,152	716	7,083	426	4,632	12,140	8
983	350	196	499	1,045	12,184	572	7,073	390	4,553	12,016	15
983	348	198	501	1,048	12,197	593	7,086	372	4,608	12,067	22
982	343	197	499	1,039	12,208	689	7,124	334	4,692	12,151	29
982	343	201	497	1,041	12,236	604	7,097	460	4,536	12,093	6 July
982	346	201	496	1,043	12,247	668	7,116	440	4,600	12,156	13
983	342	204	495	1,041	12,230	546	7,121	353	4,557	12,030	20
982	338	203	485	1,026	12,130	682	7,216	171	4,671	12,057	27
981	333	203	483	1,020	12,169	507	7,192	236	4,482	11,910	3 Aug.
981	332	203	484	1,018	12,131	645	7,194	199	4,628	12,021	10
981	328	201	483	1,011	12,170	528	7,186	205	4,552	11,943	17
981	328	202	485	1,015	12,159	651	7,229	154	4,685	12,067	24
977	327	198	485	1,011	12,149	569	7,242	94	4,645	11,981	31
978	326	200	485	1,011	12,206	523	7,236	98	4,659	11,992	7 Sept.
978	324	201	483	1,008	12,267	579	7,242	111	4,756	12,109	14
978	326	202	486	1,013	12,312	490	7,243	48	4,774	12,064	21
977	324	201	482	1,006	12,522	585	7,305	195	4,857	12,357	28
976	325	200	481	1,007	12,541	618	7,293	267	4,848	12,409	5 Oct.
976	323	200	480	1,003	12,582	549	7,303	250	4,827	12,381	12
977	323	202	480	1,005	12,562	497	7,309	204	4,798	12,311	19
974	321	200	471	992	12,551	625	7,351	136	4,924	12,410	26
974	321	201	471	993	12,596	455	7,253	346	4,685	12,285	2 Nov.
974	321	204	470	995	12,711	566	7,177	450	4,884	12,511	9
972	320	204	472	997	12,781	597	7,136	711	4,753	12,601	16
972	321	212	480	1,013	12,751	724	7,173	627	4,899	12,699	23
970	317	213	478	1,008	12,763	542	7,156	649	4,733	12,538	30
969	318	212	477	1,007	12,789	517	7,126	675	4,741	12,542	7 Dec.
970	323	211	474	1,007	12,788	662	7,143	575	4,969	12,686	14
970	323	211	474	1,007	12,778	638	7,155	548	4,942	12,645	21
											28

5. Excludes Canadian day-to-day, call and short loans.

6. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

7. Loans to grain dealers and exporters.

8. Loans to finance the purchase of Canada Savings bonds at time of issue.

9. Includes securities guaranteed by provincial governments.

	1956				1957		
	Mar. 31	June 30	Sept. 30 1	Dec. 31	Mar. 31 2	June 30	Sept. 30
<i>Millions of Dollars</i>							
<b>PERSONAL</b>							
Fully secured by marketable stocks and bonds <sup>3</sup> .....	363.2	367.7	343.1	313.3	290.4	292.6	281.7
Home Improvement Loans <sup>4</sup> .....	25.8	31.3	36.2	37.9	39.4	40.8	45.9
Loans on the security of household property.....	5.0	6.4	7.2	7.3	7.7	8.8	9.7
Other personal loans.....	437.6	448.2	436.7	427.6	407.9	419.0	410.3
<b>TOTAL PERSONAL</b> .....	<b>831.5</b>	<b>853.7</b>	<b>823.2</b>	<b>786.1</b>	<b>745.4</b>	<b>761.2</b>	<b>747.5</b>
<b>FARMERS</b>							
Farm Improvement Loans.....	124.0	126.0	139.4	129.7	121.2	127.8	135.8
Other farm loans.....	207.7	212.0	228.3	227.0	187.9	201.5	220.9
<b>TOTAL FARM</b> .....	<b>331.8</b>	<b>338.0</b>	<b>367.6</b>	<b>356.7</b>	<b>309.1</b>	<b>329.2</b>	<b>356.7</b>
<b>BUSINESS</b>							
<b>Industry</b>							
Chemical and rubber products.....	74.4	68.1	67.1	63.4	73.3	75.1	70.2
Electrical apparatus and supplies.....	60.3	72.5	77.1	62.9	58.9	67.9	66.5
Food, beverages and tobacco.....	182.0	171.4	179.2	207.9	192.2	196.5	215.6
Forest products.....	175.1	188.2	194.7	196.2	236.0	246.4	234.7
Furniture.....	22.5	22.9	22.3	22.7	22.5	22.9	22.8
Iron and steel products.....	140.4	168.4	156.0	150.9	195.7	212.6	194.5
Mining and mine products.....	67.2	79.6	101.2	101.0	119.3	146.2	167.9
Petroleum and products.....	123.0	139.1	129.3	144.7	134.1	99.9	97.5
Textiles, leather and clothing.....	174.0	176.5	185.8	157.5	171.0	170.9	185.8
Transportation equipment.....	54.4	54.1	42.9	48.4	60.9	71.5	70.0
Other products.....	63.2	68.0	70.0	59.9	63.1	67.2	72.1
<b>Sub-total: Industry</b> .....	<b>1,136.6</b>	<b>1,208.9</b>	<b>1,225.6</b>	<b>1,215.8</b>	<b>1,326.9</b>	<b>1,377.0</b>	<b>1,397.7</b>
Public utilities, transportation & communications.....	125.9	113.8	137.3	151.9	177.7	168.3	178.4
Construction contractors.....	299.1	341.8	343.2	312.2	298.7	316.3	299.7
Merchandisers <sup>5</sup> .....	744.5	782.5	757.4	690.0	731.3	759.8	758.0
Other business <sup>6</sup> .....	399.8	424.0	410.2	394.7	384.4	410.3	424.9
<b>TOTAL BUSINESS</b> .....	<b>2,705.8</b>	<b>2,871.0</b>	<b>2,873.6</b>	<b>2,764.6</b>	<b>2,918.9</b>	<b>3,031.8</b>	<b>3,058.8</b>
Religious, educational, health and welfare institutions.....	76.2	78.8	82.5	90.3	82.9	91.3	104.1
<b>TOTAL GENERAL LOANS</b> .....	<b>3,945.2</b>	<b>4,141.4</b>	<b>4,146.9</b>	<b>3,997.7</b>	<b>4,056.4</b>	<b>4,213.4</b>	<b>4,267.1</b>

SOURCES: DEPARTMENT OF FINANCE, BANK OF CANADA

★ Some items are partly estimated prior to September 1957 and for March and June 1959.

1. Prior to Sept. 30, 1956 foreign currency loans made in Canada are included

in general loans. At Sept. 30, 1956 these foreign currency loans totalled \$37 million. See footnote 15 on page 19.

2. Figures subsequent to January 31, 1957 are not strictly comparable with those for earlier dates. See footnote 16, page 19.

# **BANKS** **GENERAL LOANS\***<sup>1</sup>

1958					1959				1960			
Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
<i>Millions of Dollars</i>												
256.6	275.9	284.3	286.6	287.0	296.8	303.2	313.1	282.3	284.3	289.7	284.4	286.4
48.0	47.6	51.2	52.6	57.6	60.0	62.2	63.8	59.9	55.5	55.9	55.3	56.0
10.2	11.7	14.5	16.5	29.4	608.5	715.1	104.4	108.4	119.9	141.1	170.0	170.0
410.3	418.7	459.4	482.4	523.9			652.8	610.3	589.9	648.2	655.6	686.7
725.1	753.9	809.4	838.0	898.0	965.2	1,080.6	1,134.0	1,060.9	1,049.6	1,134.8	1,165.3	1,199.2
125.4	118.0	129.8	136.6	139.3	136.6	153.4	170.8	160.2	154.6	167.4	182.6	178.1
223.7	181.3	202.9	226.8	228.5	191.2	205.8	240.8	229.3	193.3	219.9	250.6	241.5
349.1	299.3	332.7	365.4	367.8	327.8	359.2	411.6	389.5	347.9	387.3	433.2	419.6
71.2	76.8	67.0	65.7	63.4	70.7	66.7	69.7	67.6	71.8	60.4	54.8	49.2
53.4	55.0	56.7	59.8	54.6	53.1	64.5	71.1	58.2	65.5	74.0	71.7	60.9
234.5	197.8	196.1	200.7	207.7	180.4	183.2	218.7	211.8	170.0	155.9	175.7	229.3
207.6	221.7	183.1	163.8	155.1	176.6	180.7	169.6	165.2	190.8	189.0	183.1	179.7
20.3	20.8	21.8	21.6	21.2	21.8	24.3	25.1	23.3	24.5	26.5	26.7	24.4
164.7	189.8	186.1	154.1	156.7	187.3	194.2	197.1	188.9	227.0	258.7	223.3	197.7
169.1	170.0	157.5	145.4	135.3	115.7	114.8	121.6	110.0	110.1	101.6	91.6	85.9
108.2	104.9	84.7	88.1	98.9	103.8	104.1	92.8	98.2	94.7	96.8	111.2	116.4
150.3	169.2	162.9	171.7	139.4	158.8	177.4	193.8	160.9	190.5	192.5	201.6	161.0
68.6	80.5	78.2	79.8	73.4	81.0	91.6	75.4	74.5	76.1	70.5	61.5	62.2
61.9	63.9	66.2	65.9	60.3	63.4	73.2	81.1	73.0	77.2	83.5	85.4	74.2
309.7	1,350.3	1,260.5	1,216.6	1,165.9	1,212.5	1,274.6	1,315.9	1,231.7	1,298.2	1,309.4	1,286.4	1,241.0
173.1	145.6	194.0	133.1	133.7	121.8	180.5	167.9	170.1	160.4	140.8	153.1	216.7
253.5	239.2	267.8	275.1	261.9	279.4	344.1	357.6	308.2	307.3	345.6	339.5	309.0
724.5	702.8	707.5	707.1	699.3	742.0	827.1	853.7	821.5	834.5	894.4	879.7	858.4
412.7	415.2	448.3	427.3	471.7	509.7	579.1	593.3	551.8	549.2	576.5	586.5	594.5
873.6	2,853.2	2,878.1	2,759.2	2,732.4	2,865.4	3,205.4	3,288.4	3,083.3	3,149.7	3,266.7	3,245.2	3,219.5
115.0	116.9	113.8	124.9	139.6	153.3	161.4	158.1	167.8	166.6	168.2	178.4	193.8
1,062.7	4,023.2	4,134.0	4,085.5	4,137.8	4,311.8	4,806.5	4,992.1	4,701.4	4,713.7	4,957.1	5,022.1	5,032.1

3. Excludes loans to finance the purchase of Canada Savings Bonds which are shown on page 18.

4. Loans under Part IV of the National Housing Act, 1954.

5. Includes loans to finance companies which are affiliates of retail merchandisers.

6. Includes loans to "trust, mortgage, investment and insurance companies and other financial institutions" formerly shown as a separate classification.



# **CHARTERED BANKS' GENERAL LOANS<sup>1,2</sup>** **AUTHORIZED AND OUTSTANDING AMOUNTS CLASSIFIED BY SIZE**

*Millions of Dollars*

	OUTSTANDING AMOUNTS UNDER AUTHORIZED LIMITS OF:					AUTHORIZED AMOUNTS UNDER AUTHORIZED LIMITS OF:			
	\$5,000,000 or more	\$1,000,000- 4,999,999	Less than \$1,000,000		Total	\$5,000,000 or more	\$1,000,000- 4,999,999	\$100,000- 999,999	Total: \$100,000 and over ★
			\$100,000- 999,999	Less than \$100,000					
BUSINESS LOANS <sup>3</sup>									
End of									
1955—1Q <sup>4</sup>	312	374	1,401		2,087	**	**	**	**
2Q <sup>4</sup>	269	401	1,492		2,162	**	**	**	**
3Q <sup>4</sup>	297	433	1,562		2,292	**	**	**	**
4Q <sup>4</sup>	412	444	1,558		2,415	**	**	**	**
1956—1Q <sup>4,5</sup>	501	498	794	940	2,733	1,196	1,135	1,386	3,717
2Q <sup>4</sup>	477	559	845	969	2,849	1,151	1,156	1,409	3,716
3Q <sup>4</sup>	527	574	841	933	2,874	1,198	1,174	1,434	3,805
4Q <sup>4</sup>	564	580	752	869	2,765	1,179	1,201	1,408	3,788
1957—1Q <sup>6</sup>	663	613	758	885	2,919	1,240	1,202	1,370	3,812
2Q <sup>4</sup>	680	634	817	901	3,032	1,229	1,247	1,402	3,878
3Q <sup>4</sup>	708	639	824	888	3,059	1,256	1,355	1,438	4,048
4Q <sup>4</sup>	668	604	760	841	2,874	1,347	1,361	1,440	4,148
1958—1Q	626	599	765	862	2,853	1,427	1,361	1,438	4,226
2Q <sup>4</sup>	594	573	798	914	2,878	1,413	1,390	1,518	4,320
3Q <sup>4</sup>	481	563	812	904	2,759	1,359	1,409	1,571	4,339
4Q <sup>4</sup>	483	536	802	911	2,732	1,396	1,432	1,629	4,457
1959—1Q	473	541	879	973	2,865	1,486	1,431	1,699	4,616
2Q <sup>4</sup>	526	628	970	1,080	3,205	1,455	1,498	1,811	4,763
3Q <sup>4</sup>	553	698	1,001	1,037	3,288	1,251	1,491	1,777	4,518
4Q <sup>4</sup>	521	650	934	978	3,083	1,278	1,442	1,719	4,438
1960—1Q	446	670	1,007	1,028	3,150	1,257	1,416	1,740	4,413
2Q <sup>4</sup>	419	700	1,063	1,084	3,267	1,187	1,446	1,797	4,430
3Q <sup>4</sup>	408	698	1,065	1,074	3,245	1,251	1,478	1,820	4,549
4Q <sup>4</sup>	482	689	986	1,064	3,220	1,333	1,519	1,824	4,677

## **TOTAL GENERAL LOANS**

End of									
1955—1Q <sup>4</sup>	312	399	2,364		3,074	**	**	**	**
2Q <sup>4</sup>	269	432	2,550		3,251	**	**	**	**
3Q <sup>4</sup>	312	458	2,715		3,485	**	**	**	**
4Q <sup>4</sup>	427	469	2,758		3,654	**	**	**	**
1956—1Q <sup>4,5</sup>	519	531	908	2,033	3,990	1,218	1,200	1,562	3,980
2Q <sup>4</sup>	492	590	957	2,070	4,109	1,167	1,219	1,583	3,968
3Q <sup>4</sup>	537	608	956	2,046	4,147	1,210	1,236	1,609	4,055
4Q <sup>4</sup>	570	620	860	1,948	3,998	1,185	1,266	1,585	4,035
1957—1Q <sup>6</sup>	663	650	864	1,879	4,056	1,240	1,270	1,534	4,044
2Q <sup>4</sup>	680	678	922	1,932	4,213	1,229	1,316	1,566	4,112
3Q <sup>4</sup>	708	684	936	1,940	4,267	1,256	1,420	1,604	4,280
4Q <sup>4</sup>	668	652	877	1,866	4,063	1,347	1,425	1,620	4,391
1958—1Q	626	648	888	1,861	4,023	1,427	1,429	1,619	4,475
2Q <sup>4</sup>	596	620	910	2,008	4,134	1,419	1,462	1,697	4,579
3Q <sup>4</sup>	484	618	927	2,056	4,086	1,366	1,491	1,758	4,615
4Q <sup>4</sup>	488	607	918	2,125	4,138	1,402	1,535	1,814	4,751
1959—1Q	482	616	1,004	2,210	4,312	1,497	1,553	1,898	4,948
2Q <sup>4</sup>	543	692	1,104	2,467	4,807	1,483	1,611	2,026	5,120
3Q <sup>4</sup>	570	762	1,136	2,524	4,992	1,279	1,595	1,989	4,863
4Q <sup>4</sup>	539	717	1,078	2,368	4,701	1,306	1,540	1,933	4,779
1960—1Q	464	737	1,149	2,364	4,714	1,280	1,509	1,950	4,739
2Q <sup>4</sup>	435	767	1,199	2,557	4,957	1,205	1,540	2,006	4,751
3Q <sup>4</sup>	424	762	1,213	2,624	5,022	1,269	1,575	2,039	4,883
4Q <sup>4</sup>	495	763	1,143	2,632	5,032	1,347	1,627	2,058	5,032

SOURCES: DEPARTMENT OF FINANCE, BANK OF CANADA.

★ Authorized amounts under authorized limits of less than \$100,000 are not available.

1. Excludes day-to-day loans, call loans to investment dealers and stock-brokers, loans to finance the purchase of Canada Savings Bonds, and loans to provinces, municipalities, grain dealers and finance companies.

2. Figures prior to third quarter of 1959 are partly estimated.

3. Total general loans less personal and farmer loans and loans to religious, educational, health and welfare institutions.

4. Certain foreign currency loans have been excluded from the published general loans series since September 1956 (see note 15, page 19). For purposes of continuity in this table and the one opposite, estimates of these loans have been excluded from the figures for dates prior to September 1956. The figures shown above for these dates are therefore not comparable with those published elsewhere in this Supplement.

5. Figures are for April 30, 1956.

6. The continuity of the series is affected by a revision in the allocation of reserves (see note 16, page 19).

\*\* Not available.

CHARTERED BANKS: MONTHLY CLASSIFICATION OF GENERAL LOANS<sup>1</sup>

	BUSINESS LOANS				PERSONAL LOANS			LOANS TO FARMERS		LOANS TO INSTITUTIONS 4	TOTAL GENERAL LOANS
	Under authorized limits of:			Total	Against Market-able Securities <sup>3</sup>	Home Improve-ment Loans	All Other	Farm Improve-ment Loans	All Other		
	\$5,000,000 or more 2	\$1,000,000-\$4,999,999 2	Less than \$1,000,000 2								
Millions of Dollars											
Month-End 1955—Dec.	412	444	1,558	2,415	337	24	441	133	233	72	3,654
1956—Jan.				2,480	346	25	441	129	221	73	3,713
Feb.				2,561	351	25	442	126	211	72	3,788
Mar.	501	498	1,734	2,688	354	26	443	124	208	76	3,918
Apr.				2,733	362	28	451	125	212	79	3,990
May				2,812	358	29	454	127	213	79	4,073
June	477	559	1,814	2,849	357	31	455	126	212	79	4,109
July				2,900	356	33	452	128	211	81	4,160
Aug.				2,915	350	35	450	136	218	81	4,184
Sept.	527	574	1,773	2,874	343	36	444	139	228	83	4,147
Oct.				2,919	355	37	441	138	243	85	4,218
Nov.				2,896	343	37	436	134	238	86	4,169
Dec.	564	580	1,621	2,765	313	38	435	130	227	90	3,998
1957—Jan. <sup>5</sup>				2,789	311	39	417	126	208	82	3,971
Feb.				2,857	309	39	416	123	194	81	4,019
Mar.	663	613	1,643	2,919	290	39	416	121	188	83	4,056
Apr.				2,965	289	40	419	124	197	84	4,117
May				2,994	282	40	425	127	199	84	4,152
June	680	634	1,718	3,032	293	41	428	128	201	91	4,213
July				3,058	294	43	432	130	200	93	4,249
Aug.				3,064	290	44	435	135	206	93	4,267
Sept.	708	639	1,712	3,059	282	46	420	136	221	104	4,267
Oct.				3,081	277	47	419	135	231	105	4,294
Nov.				3,029	265	47	418	131	223	105	4,218
Dec.	668	604	1,601	2,874	257	48	421	125	224	115	4,063
1958—Jan.				2,856	258	48	420	121	211	115	4,029
Feb.				2,847	265	48	429	119	191	117	4,016
Mar.	626	599	1,628	2,853	276	48	430	118	181	117	4,023
Apr.				2,859	284	49	450	123	188	117	4,069
May				2,862	286	50	471	127	202	117	4,114
June	594	573	1,712	2,878	284	51	474	130	203	114	4,134
July				2,906	281	52	491	134	198	115	4,176
Aug.				2,788	275	52	498	140	208	116	4,077
Sept.	481	563	1,716	2,759	287	53	499	137	227	125	4,086
Oct.				2,771	297	54	518	137	237	128	4,142
Nov.				2,741	295	56	533	136	235	130	4,125
Dec.	483	536	1,713	2,732	287	58	553	139	228	140	4,138
1959—Jan.	468	529	1,759	2,756	283	59	567	137	212	141	4,154
Feb.	469	529	1,807	2,805	289	59	582	135	200	145	4,216
Mar.	473	541	1,852	2,865	297	60	609	137	191	153	4,312
Apr.	527	568	1,948	3,043	296	61	644	143	197	158	4,543
May	526	594	2,031	3,151	288	62	675	149	200	158	4,682
June	526	628	2,051	3,205	303	62	715	153	206	161	4,807
July	587	676	2,117	3,380	309	63	749	161	213	158	5,033
Aug.	593	679	2,093	3,365	301	64	764	170	217	160	5,040
Sept.	553	698	2,038	3,288	313	64	757	171	241	158	4,992
Oct.	540	714	2,015	3,269	305	62	745	168	242	164	4,954
Nov.	555	678	1,951	3,184	305	61	726	164	243	164	4,847
Dec.	521	650	1,913	3,083	282	60	719	160	229	168	4,701
1960—Jan.	517	649	1,927	3,093	282	59	703	158	211	168	4,674
Feb.	493	664	1,944	3,101	285	58	698	157	194	167	4,659
Mar.	446	670	2,034	3,150	284	55	710	155	193	167	4,714
Apr.	437	681	2,054	3,171	291	56	731	156	205	165	4,775
May	420	708	2,081	3,208	292	55	762	158	212	167	4,854
June	419	700	2,147	3,267	290	56	789	167	219	168	4,957
July	426	728	2,178	3,332	287	56	798	169	227	174	5,043
Aug.	401	708	2,149	3,259	284	56	811	172	249	173	5,004
Sept.	408	698	2,139	3,245	284	55	826	183	251	178	5,022
Oct.	408	704	2,120	3,232	278	55	840	182	264	184	5,035
Nov.	446	707	2,103	3,256	283	56	843	182	259	186	5,064
Dec.	482	689	2,049	3,220	286	56	857	178	242	194	5,032

SOURCES: DEPARTMENT OF FINANCE, BANK OF CANADA.

1. Partly estimated. Certain foreign currency loans have been excluded from the general loans series since September 1956. (See note 15, page 19). For purposes of continuity in this table and in the table on the left, estimates of these loans have been excluded from the figures for dates prior to September 1956. The figures shown in these two tables for these dates are therefore not comparable with those published elsewhere in this Supplement.

2. These series are not available monthly prior to December 1958.

3. Fully secured by marketable bonds and stocks. Excludes loans to finance the purchase of Canada Savings Bonds.

4. Religious, educational health and welfare institutions.

5. The continuity of the series is affected by a revision in the allocation of reserves (see note 16, page 19).

# CHARTERED BANKS: EARNINGS, EXPENSES & ADDITIONS TO SHAREHOLDERS' EQUITY & INNER RESERVES

Financial Years <sup>1</sup> : Ending in	1955	1956	1957	1958	1959	1960
	<i>Millions of Dollars</i>					
<b>CURRENT OPERATING EARNINGS</b>						
Interest and discount on loans.....	236.3	314.2	380.6	386.9	455.1	525.5
Interest, dividends and trading profits on securities <sup>2</sup> .....	128.4	102.8	118.4	160.5	169.4	182.3
Exchange, commission, service charges and other current operating earnings.....	89.0	96.5	109.5	126.0	122.3	134.6
Total Current Operating Earnings.....	453.7	513.5	608.5	673.4	746.8	842.4
<b>CURRENT OPERATING EXPENSES <sup>3</sup></b>						
Interest on deposits.....	105.2	129.1	183.4	203.4	241.2	270.9
Remuneration to employees.....	153.1	167.8	188.3	198.0	211.6	229.7
Contributions to pension funds.....	13.6	14.0	13.8	12.3	13.1	13.2
Provision for depreciation of bank premises.....	10.1	11.4	12.7	14.3	16.4	18.4
Other current operating expenses <sup>3, 4</sup> .....	70.1	77.5	86.0	91.9	102.5	113.7
Total Current Operating Expenses <sup>3</sup> .....	352.1	399.8	484.2	519.9	584.8	645.9
Net current operating earnings <sup>3</sup> .....	101.6	113.7	124.3	153.5	162.0	196.5
Add: Capital profits and non-recurring items <sup>5</sup> .....	-0.6	3.1	0.4	1.5	3.3	3.7
Less: Provision for losses and addition to inner reserves, net <sup>6</sup> .....	22.5	14.1	2.8	16.0	32.3	25.2
Less: Provision for income taxes <sup>7</sup> .....	37.2	41.7	56.6	69.6	65.2	90.7
Leaving for dividends and shareholders' equity.....	41.3	61.0	65.3	69.4	67.8	84.3
Of which: Dividends to shareholders.....	26.2	31.9	35.4	40.0	47.6	54.0
Addition to shareholders' equity.....	15.1	29.1	29.9	29.4	20.2	30.3
<b>ADDITIONS TO SHAREHOLDERS' EQUITY</b>						
Undivided profits						
From operating earnings, net after transfers to rest account.....	2.4	-5.7	3.2	-1.5	2.7	-2.2
Rest account						
From operating earnings and undivided profits.....	8.7	15.9	8.0	14.2	9.0	16.8
From retransfers from inner reserves.....	4.0	19.0	18.7	16.8	8.5	15.7
From premium on new shares.....	19.8	42.1	33.3	28.6	72.7	36.2
Capital paid up						
From issue of new shares.....	13.7	14.2	16.5	10.5	31.7	11.5
Net addition to shareholders' equity.....	48.6	85.5	79.7	68.6	124.7	78.0

## ADDITIONS TO SHAREHOLDERS' EQUITY AND INNER RESERVES IN 25-YEAR PERIODS

	1931-1955	1932-1956	1933-1957	1934-1958	1935-1959	1936-1960
	<i>Millions of Dollars</i>					
<b>SHAREHOLDERS' EQUITY</b>						
Undivided profits						
From operating earnings, net after transfers to rest account.....	3.2	-2.9	3.5	1.0	3.1	0.5
Rest account						
From operating earnings and undivided profits.....	85.0	100.4	107.6	121.4	130.1	146.8
From retransfers from inner reserves, net.....	69.5	88.9	108.5	155.1	163.9	179.7
From premium on new shares.....	57.9	99.9	133.2	161.9	234.3	270.5
Capital paid up						
From issue of new shares.....	36.4	50.7	67.2	77.7	108.5	120.0
Net addition to shareholders' equity.....	252.0	337.0	420.0	517.1	639.9	717.5
<b>INNER RESERVES</b>						
From operating earnings and capital profits.....	488.0	510.4	510.4	524.0	552.1	570.4
Less: Amount retransferred to rest account.....	69.5	88.9	108.5	155.1	163.9	179.7
Less: Losses on loans and investments <sup>2, 8, *</sup> .....	208.4	212.4	198.0	173.4	180.6	165.6
Net addition to inner reserves.....	210.1	209.1	203.9	195.5	207.6	225.1

\* Ratio of average annual loss experience to related assets.... .308% .292% .253% .206% .198% .167%

SOURCES: DEPARTMENT OF FINANCE and annual reports of chartered banks.

1. In 1960, six banks ended their financial year on Oct. 31, two on Nov. 30, and one on Sept. 30.
2. Realized profits and losses on disposal of securities are included in operating earnings.
3. Before provision for income taxes, losses, and transfers to inner reserves.
4. Includes taxes other than income taxes.

5. Profits and losses on sale of fixed assets and adjustments relating to prior years.

6. After amounts retransferred to rest account.

7. Includes income taxes on taxable portion of additions to and amounts retransferred from inner reserves, and foreign income taxes.

8. Losses and provision for losses on loans and provision for market valuation of investments other than Government of Canada securities and provincial government securities, less recoveries.



# **CLASSIFICATION BY SIZE OF CHARTERED BANK DEPOSIT LIABILITIES PAYABLE TO THE PUBLIC IN CANADA IN CANADIAN CURRENCY**

	NUMBER OF ACCOUNTS AS AT SEPTEMBER 30					
	1955	1956	1957	1958	1959	1960
<b>Personal Savings Deposits<sup>1</sup> of-</b>						
less than \$100 .....	4,593,569	4,759,594	4,866,268	5,005,640	5,267,719	5,574,443
\$100 to \$999 .....	2,745,203	2,892,455	2,949,492	2,987,386	3,098,516	3,146,373
\$1,000 to \$9,999 .....	1,201,750	1,280,877	1,355,253	1,478,700	1,575,198	1,604,617
\$10,000 to \$99,999 .....	53,528	55,942	57,452	68,511	74,815	75,274
\$100,000 and over .....	1,110	975	814	905	896	795
<b>Total .....</b>	<b>8,595,160</b>	<b>8,989,843</b>	<b>9,229,279</b>	<b>9,541,142</b>	<b>10,017,144</b>	<b>10,401,502</b>
<b>(Total amount of deposits in millions of dollars) .....</b>	<b>(5,757)</b>	<b>(6,020)</b>	<b>(6,212)</b>	<b>(6,940)</b>	<b>(7,239)</b>	<b>(7,310)</b>
<b>Other Deposit Accounts of the Public<sup>1,2</sup> of:</b>						
less than \$100 .....	636,819	663,436	761,023	873,840	997,856	1,087,231
\$100 to \$999 .....	485,925	517,352	612,645	686,009	775,775	828,148
\$1,000 to \$9,999 .....	244,481	262,833	286,735	308,924	320,823	335,487
\$10,000 to \$99,999 .....	42,933	46,017	49,132	54,054	54,593	54,902
\$100,000 and over .....	5,465	5,674	5,397	6,179	5,528	5,587
<b>Total .....</b>	<b>1,415,623</b>	<b>1,495,312</b>	<b>1,714,932</b>	<b>1,929,006</b>	<b>2,154,575</b>	<b>2,311,355</b>
<b>(Total amount of deposits in millions of dollars) .....</b>	<b>(4,291)</b>	<b>(4,280)</b>	<b>(4,424)</b>	<b>(5,027)</b>	<b>(4,564)</b>	<b>(4,622)</b>

SOURCES: DEPARTMENT OF FINANCE, BANK OF CANADA.

1. Figures are affected by the reclassification, as at September 30, 1957, of certain deposits from "Personal Savings Deposits" to "Other Notice Deposits". See footnote 7 on page 17.

2. Excludes deposits of other banks and of the Government of Canada and

provincial governments. The dollar figures will be found to differ somewhat from the total of "Public Demand Deposits" and "Other Notice Deposits" in the monthly returns of the chartered banks (see page 17). This is because the monthly figures include, whereas the above figures exclude, relatively small amounts of Canadian currency deposits with foreign branches of Canadian chartered banks.

## **BANK OF CANADA HOLDINGS OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES AT PAR VALUE**

	Total		Total		Total		Total		Total
<i>Millions of Dollars</i>									
<b>As at Dec. 31</b>		<b>End of</b>		<b>End of</b>		<b>End of</b>		<b>End of</b>	
		<b>1953</b>		<b>1955</b>		<b>1957</b>		<b>1959</b>	
1936	157.4	Jan.	2,199.1	Jan.	2,160.1	Jan.	2,302.2	Jan.	2,551.2
1937	171.1	Feb.	2,275.3	Feb.	2,173.6	Feb.	2,249.2	Feb.	2,562.1
1938	183.0	Mar.	2,227.7	Mar.	2,185.4	Mar.	2,287.7	Mar.	2,600.7
1939	230.4	Apr.	2,278.3	Apr.	2,232.2	Apr.	2,353.2	Apr.	2,641.0
1940	574.4	May	2,232.2	May	2,213.4	May	2,353.7	May	2,661.1
1941	611.9	June	2,305.5	June	2,324.9	June	2,410.5	June	2,676.9
1942	1,019.1	July	2,337.6	July	2,302.9	July	2,401.1	July	2,687.1
1943	1,262.4	Aug.	2,291.4	Aug.	2,314.0	Aug.	2,460.9	Aug.	2,714.1
		Sept.	2,255.5	Sept.	2,335.7	Sept.	2,411.7	Sept.	2,725.5
1944	1,482.0	Oct.	2,326.6	Oct.	2,345.3	Oct.	2,491.7	Oct.	2,710.6
1945	1,840.2	Nov.	2,322.0	Nov.	2,422.4	Nov.	2,472.4	Nov.	2,701.4
1946	1,908.8	Dec.	2,322.4	Dec.	2,415.7	Dec.	2,463.3	Dec.	2,676.8
1947	1,878.8								
1948	2,020.6								
1949	2,022.7	<b>1954</b>		<b>1956</b>		<b>1958</b>		<b>1960</b>	
1950	1,962.7	Jan.	2,260.1	Jan.	2,275.6	Jan.	2,365.9	Jan.	2,535.0
1951	2,222.2	Feb.	2,325.7	Feb.	2,245.8	Feb.	2,389.5	Feb.	2,543.7
		Mar.	2,239.7	Mar.	2,290.0	Mar.	2,437.6	Mar.	2,598.0
1952	2,270.6	Apr.	2,322.0	Apr.	2,346.5	Apr.	2,461.7	Apr.	2,650.9
1953	2,322.4	May	2,311.1	May	2,298.6	May	2,465.7	May	2,645.1
1954	2,266.9	June	2,322.8	June	2,373.6	June	2,570.8	June	2,663.1
1955	2,415.7	July	2,196.6	July	2,387.4	July	2,606.8	July	2,715.1
1956	2,426.4	Aug.	2,215.5	Aug.	2,427.8	Aug.	2,621.2	Aug.	2,723.1
1957	2,463.3	Sept.	2,247.8	Sept.	2,452.7	Sept.	2,746.6	Sept.	2,676.5
1958	2,670.2	Oct.	2,278.4	Oct.	2,454.4	Oct.	2,696.5	Oct.	2,769.2
1959	2,676.8	Nov.	2,323.5	Nov.	2,478.2	Nov.	2,724.4	Nov.	2,753.7
1960	2,744.2	Dec.	2,266.9	Dec.	2,426.4	Dec.	2,670.2	Dec.	2,744.2

SOURCE: BANK OF CANADA.

## MONTHLY SERIES

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS				TOTAL CURRENCY AND CHARTERED BANK DEPOSITS <sup>1</sup>		
	Notes	Coin	Total	Personal Savings Deposits	Government of Canada Deposits	Other Deposits	Total	Total	Held by General Public	
									Including Personal Savings Deposits	Excluding Personal Savings Deposits <sup>2</sup>
				2		1, 2	1			
<i>Millions of Dollars</i>										
As at Dec. 31										
1947	1,046	66	1,112	3,453	216	2,455	6,124	7,236	7,020	3,567
1948	1,115	70	1,185	3,752	236	2,725	6,713	7,898	7,662	3,910
1949	1,110	74	1,184	4,086	164	2,776	7,026	8,210	8,046	3,960
1950	1,136	78	1,214	4,176	257	3,116	7,549	8,763	8,506	4,330
1951	1,191	84	1,275	4,296	88	3,100	7,484	8,759	8,671	4,375
1952	1,289	88	1,377	4,600	49	3,281	7,930	9,307	9,258	4,658
1953	1,335	94	1,430	4,755	473	3,130	8,359	9,789	9,316	4,560
1954	1,362	96	1,458	5,218	176	3,462	8,856	10,314	10,137	4,920
1955	1,449	101	1,550	5,633	517	3,697	9,847	11,397	10,880	5,248
1956	1,498	108	1,605	6,007	246	3,580	9,833	11,438	11,192	5,185
1957	1,555	112	1,667	6,108 <sup>2</sup>	423	3,725 <sup>2</sup>	10,256	11,923	11,500	5,393 <sup>2</sup>
1958	1,660	121	1,781	6,844	319	4,303	11,466	13,247	12,927	6,084
1959	1,705	128	1,832	6,900	404	4,057	11,360	13,193	12,789	5,890
1960	1,732	144	1,876	7,215	510	4,313	12,037	13,914	13,404	6,189
End of										
1957—Jan.	1,445	104	1,549	6,039	254	3,470	9,763	11,313	11,058	5,019
Feb.	1,457	105	1,562	6,090	391	3,329	9,811	11,373	10,982	4,892
Mar.	1,500	107	1,607	6,153	377	3,328	9,857	11,464	11,088	4,935
Apr.	1,457	107	1,564	6,211	309	3,406	9,926	11,490	11,181	4,970
May	1,522	109	1,631	6,161	284	3,382	9,827	11,459	11,174	5,014
June	1,559	110	1,669	6,196	186	3,448	9,830	11,499	11,313	5,117
July	1,513	109	1,622	6,242	148	3,426	9,816	11,437	11,290	5,048
Aug.	1,571	111	1,682	6,273	122	3,401	9,795	11,477	11,355	5,082
Sept.	1,529	110	1,639	6,212 <sup>2</sup>	131	3,617 <sup>2</sup>	9,961	11,600	11,469	5,256 <sup>2</sup>
Oct.	1,552	111	1,663	6,225	79	3,751	10,055	11,718	11,639	5,274
Nov.	1,605	113	1,717	6,063	448	3,541	10,053	11,770	11,322	5,258
Dec.	1,555	112	1,667	6,108	423	3,725	10,256	11,923	11,500	5,393
1958—Jan.	1,544	110	1,655	6,182	371	3,557	10,110	11,765	11,394	5,212
Feb.	1,566	112	1,678	6,261	444	3,494	10,198	11,876	11,433	5,172
Mar.	1,552	113	1,665	6,381	250	3,583	10,215	11,880	11,630	5,248
Apr.	1,545	114	1,658	6,456	90	3,756	10,302	11,960	11,870	5,415
May	1,612	116	1,728	6,489	358	3,746	10,593	12,320	11,962	5,474
June	1,612	117	1,728	6,601	160	3,863	10,624	12,352	12,192	5,592
July	1,615	116	1,731	6,697	442	4,048	11,188	12,919	12,477	5,780
Aug.	1,658	118	1,776	6,832	344	4,128	11,304	13,080	12,736	5,904
Sept.	1,614	117	1,732	6,940	59	4,290	11,290	13,022	12,962	6,022
Oct.	1,672	119	1,792	7,010	148	4,397	11,555	13,347	13,198	6,188
Nov.	1,687	121	1,807	6,806	509	4,215	11,531	13,338	12,829	6,022
Dec.	1,660	121	1,781	6,844	319	4,303	11,466	13,247	12,927	6,084
1959—Jan.	1,635	119	1,755	6,921	473	4,071	11,465	13,220	12,746	5,825
Feb.	1,650	121	1,771	7,004	436	3,941	11,381	13,152	12,716	5,712
Mar.	1,617	122	1,739	7,114	425	3,924	11,463	13,203	12,777	5,663
Apr.	1,642	121	1,764	7,176	273	3,988	11,436	13,200	12,927	5,752
May	1,690	124	1,815	7,141	431	3,884	11,456	13,270	12,840	5,699
June	1,674	125	1,799	7,201	375	3,943	11,519	13,318	12,942	5,742
July	1,723	125	1,848	7,208	366	4,017	11,590	13,438	13,072	5,865
Aug.	1,678	124	1,803	7,248	282	3,951	11,482	13,284	13,002	5,754
Sept.	1,660	125	1,785	7,239	64	4,051	11,353	13,138	13,075	5,836
Oct.	1,715	127	1,842	7,237	66	4,086	11,388	13,230	13,164	5,927
Nov.	1,673	127	1,801	6,898	590	3,920	11,408	13,209	12,619	5,720
Dec.	1,705	128	1,832	6,900	404	4,057	11,360	13,193	12,789	5,890
1960—Jan.	1,653	125	1,778	6,952	519	3,826	11,297	13,075	12,556	5,604
Feb.	1,628	126	1,753	7,005	552	3,743	11,300	13,054	12,501	5,496
Mar.	1,645	127	1,772	7,068	361	3,844	11,273	13,045	12,684	5,616
Apr.	1,705	131	1,836	7,140	309	3,833	11,282	13,118	12,809	5,669
May	1,653	133	1,786	7,099	445	3,922	11,467	13,253	12,807	5,708
June	1,758	137	1,894	7,141	355	3,893	11,388	13,283	12,928	5,787
July	1,744	138	1,882	7,191	283	3,940	11,414	13,296	13,013	5,822
Aug.	1,681	137	1,819	7,229	154	4,034	11,416	13,235	13,081	5,853
Sept.	1,752	140	1,892	7,310	40	4,120	11,470	13,362	13,322	6,012
Oct.	1,700	142	1,842	7,425	183	4,258	11,866	13,708	13,525	6,100
Nov.	1,697	142	1,839	7,173	627	4,175	11,975	13,814	13,188	6,015
Dec.	1,732	144	1,876	7,215	510	4,313	12,037	13,914	13,404	6,189

SOURCE: BANK OF CANADA.

1. Less total float, i.e., cheques and other items in transit (net).

2. Adjusted in accordance with footnote 7 on page 17.

## ARTERED BANK DEPOSITS

## AVERAGE OF WEDNESDAYS SERIES

Av. of Wednesdays	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS				TOTAL CURRENCY AND CHARTERED BANK DEPOSITS <sup>1</sup>		
	Notes	Coin	Total	Personal Savings Deposits	Government of Canada Deposits	Other Deposits	Total	Total	Held by General Public	
									Including Personal Savings Deposits	Excluding Personal Savings Deposits
						1	1			
	<i>Millions of Dollars</i>									
1957—Jan.	1,422	108	1,530	5,992	242	3,553	9,787	<b>11 316</b>	11,075	5,082
Feb.	1,399	104	1,504	6,063	335	3,399	9,797	<b>11,300</b>	10,965	4,902
Mar.	1,407	105	1,512	6,102	436	2,335	9,872	<b>11,384</b>	10,948	4,847
Apr.	1,432	107	1,539	6,151	311	3,418	9,880	<b>11,419</b>	11,108	4,956
May	1,431	107	1,538	6,167	328	3,411	9,905	<b>11,444</b>	11,116	4,949
June	1,440	109	1,549	6,164	266	3,508	9,937	<b>11,486</b>	11,221	5,057
July	1,484	110	1,594	6,209	180	3,479	9,868	<b>11,462</b>	11,282	5,073
Aug.	1,481	109	1,590	6,245	157	3,453	9,855	<b>11,445</b>	11,288	5,044
Sept.	1,486	111	1,597	6,285	147	3,484	9,917	<b>11,513</b>	11,366	5,081
Oct.	1,500	110	1,610	6,174 <sup>2</sup>	137	3,674 <sup>2</sup>	9,985	<b>11,596</b>	11,458	5,285 <sup>2</sup>
Nov.	1,494	111	1,605	6,099	314	3,663	10,076	<b>11,681</b>	11,367	5,267
Dec.	1,536	113	1,649	6,043	445	3,684	10,172	<b>11,821</b>	11,376	5,333
1958—Jan.	1,479	112	1,591	6,100	465	3,677	10,242	<b>11,833</b>	11,368	5,268
Feb.	1,459	110	1,570	6,199	561	3,565	10,325	<b>11,895</b>	11,334	5,135
Mar.	1,480	112	1,592	6,291	368	3,621	10,280	<b>11,872</b>	11,504	5,213
Apr.	1,520	113	1,633	6,386	158	3,761	10,305	<b>11,938</b>	11,779	5,394
May	1,506	114	1,619	6,455	456	3,784	10,695	<b>12,314</b>	11,858	5,403
June	1,520	116	1,636	6,516	291	3,872	10,679	<b>12,315</b>	12,023	5,508
July	1,565	117	1,681	6,601	372	3,997	10,970	<b>12,652</b>	12,279	5,679
Aug.	1,562	116	1,678	6,768	419	4,134	11,321	<b>13,000</b>	12,581	5,812
Sept.	1,571	118	1,689	6,861	251	4,271	11,383	<b>13,072</b>	12,821	5,959
Oct.	1,583	117	1,701	6,929	178	4,405	11,512	<b>13,213</b>	13,034	6,106
Nov.	1,581	119	1,701	6,848	366	4,318	11,532	<b>13,233</b>	12,867	6,019
Dec.	1,635	121	1,756	6,798	398	4,280	11,476	<b>13,232</b>	12,834	6,035
1959—Jan.	1,547	121	1,668	6,836	507	4,223	11,566	<b>13,234</b>	12,727	5,891
Feb.	1,545	119	1,665	6,946	495	4,024	11,465	<b>13,130</b>	12,635	5,689
Mar.	1,568	121	1,688	7,032	511	3,997	11,540	<b>13,228</b>	12,717	5,685
Apr.	1,591	122	1,713	7,113	359	3,999	11,472	<b>13,185</b>	12,825	5,712
May	1,586	121	1,707	7,133	391	3,986	11,511	<b>13,218</b>	12,827	5,694
June	1,597	124	1,721	7,131	416	3,993	11,540	<b>13,261</b>	12,845	5,714
July	1,638	125	1,762	7,154	382	4,044	11,579	<b>13,342</b>	12,960	5,806
Aug.	1,633	125	1,758	7,214	354	4,030	11,598	<b>13,357</b>	13,002	5,789
Sept.	1,642	124	1,766	7,227	157	4,034	11,418	<b>13,184</b>	13,028	5,800
Oct.	1,617	125	1,742	7,174	103	4,060	11,337	<b>13,079</b>	12,976	5,802
Nov.	1,620	127	1,746	6,986	353	4,053	11,393	<b>13,139</b>	12,786	5,800
Dec.	1,662	127	1,789	6,849	510	4,001	11,360	<b>13,148</b>	12,639	5,789
1960—Jan.	1,571	128	1,699	6,870	543	4,002	11,414	<b>13,113</b>	12,571	5,701
Feb.	1,564	125	1,690	6,955	528	3,827	11,310	<b>13,000</b>	12,472	5,517
Mar.	1,589	126	1,715	7,011	460	3,826	11,297	<b>13,012</b>	12,552	5,541
Apr.	1,606	127	1,732	7,066	385	3,927	11,378	<b>13,110</b>	12,725	5,660
May	1,607	131	1,738	7,086	406	3,910	11,402	<b>13,140</b>	12,734	5,648
June	1,634	133	1,767	7,085	429	3,974	11,488	<b>13,255</b>	12,826	5,742
July	1,651	137	1,788	7,115	397	3,969	11,481	<b>13,269</b>	12,872	5,757
Aug.	1,661	138	1,798	7,203	193	4,001	11,397	<b>13,195</b>	13,002	5,799
Sept.	1,646	137	1,784	7,241	87	4,168	11,496	<b>13,280</b>	13,193	5,952
Oct.	1,651	140	1,791	7,303	229	4,270	11,802	<b>13,594</b>	13,364	6,062
Nov.	1,667	142	1,809	7,218	454	4,236	11,908	<b>13,717</b>	13,263	6,045
Dec.	1,674	142	1,816	7,145	612	4,257	12,013	<b>13,830</b>	13,218	6,073

SOURCE: BANK OF CANADA.

1. Less total float i.e. cheques and other items in transit (net).

2. Adjusted in accordance with footnote 7 on page 17.



# CURRENCY OUTSIDE BANK

## ESTIMATE

		CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS				TOTAL CURRENCY AND CHARTERED BANK DEPOSITS		
		Notes	Coin	Total	Personal Savings Deposits 2	Government of Canada Deposits	Other Deposits 1, 2	Total 1	Total	Held by General Public	
										Including Personal Savings Deposits	Excluding Personal Savings Deposits <sup>2</sup>
Millions of Dollars											
As at											
1957—Jan.	2	1,481	108	1,588	6,009	164	3,648	9,821	11,409	11,245	5,236
	9	1,415	108	1,522	5,985	233	3,597	9,815	11,337	11,104	5,119
	16	1,428	108	1,535	5,985	262	3,511	9,758	11,293	11,031	5,046
	23	1,386	108	1,494	5,984	295	3,495	9,774	11,268	10,973	4,989
	30	1,401	108	1,508	5,998	257	3,513	9,767	11,276	11,019	5,022
Feb.	6	1,409	104	1,513	6,066	332	3,373	9,771	11,285	10,952	4,887
	13	1,390	104	1,495	6,054	324	3,400	9,778	11,273	10,949	4,895
	20	1,391	104	1,495	6,061	340	3,410	9,810	11,305	10,965	4,904
	27	1,408	104	1,512	6,071	344	3,412	9,827	11,339	10,995	4,924
Mar.	6	1,420	105	1,525	6,102	442	3,316	9,861	11,386	10,944	4,842
	13	1,402	105	1,507	6,094	455	3,296	9,846	11,353	10,897	4,803
	20	1,406	105	1,511	6,102	425	3,341	9,868	11,380	10,954	4,852
	27	1,399	105	1,504	6,108	419	3,387	9,915	11,419	10,999	4,891
Apr.	3	1,442	107	1,549	6,163	307	3,412	9,882	11,431	11,124	4,961
	10	1,420	107	1,527	6,144	320	3,438	9,903	11,430	11,110	4,966
	17	1,453	107	1,560	6,149	309	3,371	9,828	11,388	11,079	4,930
	24	1,412	107	1,519	6,150	309	3,449	9,907	11,427	11,118	4,968
May	1	1,458	107	1,565	6,219	309	3,366	9,894	11,460	11,151	4,932
	8	1,423	107	1,531	6,178	343	3,441	9,962	11,493	11,150	4,972
	15	1,440	107	1,547	6,152	356	3,373	9,881	11,428	11,072	4,920
	22	1,419	107	1,526	6,152	336	3,398	9,886	11,412	11,076	4,924
	29	1,415	107	1,522	6,132	294	3,477	9,903	11,425	11,131	4,999
June	5	1,455	109	1,564	6,179	294	3,449	9,922	11,486	11,192	5,013
	12	1,433	109	1,542	6,159	314	3,505	9,979	11,521	11,207	5,047
	19	1,437	109	1,546	6,161	248	3,520	9,929	11,476	11,227	5,066
	26	1,435	109	1,544	6,155	207	3,557	9,919	11,463	11,256	5,101
July	3	1,502	110	1,611	6,217	126	3,500	9,842	11,454	11,328	5,111
	10	1,465	110	1,575	6,183	247	3,496	9,926	11,501	11,253	5,070
	17	1,483	110	1,593	6,206	187	3,474	9,868	11,461	11,273	5,067
	24	1,458	110	1,568	6,197	189	3,500	9,887	11,455	11,266	5,068
	31	1,513	109	1,622	6,242	148	3,426	9,816	11,437	11,290	5,048
Aug.	7	1,498	109	1,607	6,253	188	3,398	9,838	11,446	11,258	5,005
	14	1,486	109	1,594	6,238	159	3,452	9,849	11,443	11,284	5,046
	21	1,474	109	1,583	6,243	154	3,421	9,819	11,402	11,248	5,004
	28	1,468	109	1,577	6,244	126	3,543	9,913	11,490	11,364	5,119
Sept.	4	1,513	111	1,624	6,299	108	3,424	9,832	11,455	11,347	5,048
	11	1,484	111	1,595	6,282	170	3,452	9,905	11,499	11,329	5,047
	18	1,482	111	1,593	6,289	159	3,486	9,935	11,527	11,368	5,079
	25	1,466	111	1,577	6,270	151	3,574	9,996	11,572	11,421	5,151
Oct.	2	1,518	110	1,629	6,178 <sup>2</sup>	175	3,645 <sup>2</sup>	9,998	11,626	11,451	5,273 <sup>2</sup>
	9	1,493	110	1,603	6,158	175	3,697	10,030	11,634	11,459	5,300
	16	1,517	110	1,627	6,172	135	3,650	9,957	11,584	11,449	5,277
	23	1,477	110	1,587	6,160	122	3,714	9,996	11,584	11,462	5,301
	30	1,495	110	1,606	6,199	80	3,666	9,945	11,550	11,470	5,271
Nov.	6	1,511	111	1,622	6,180	110	3,713	10,003	11,624	11,514	5,335
	13	1,490	111	1,601	6,125	214	3,659	9,999	11,600	11,386	5,261
	20	1,491	111	1,602	6,056	472	3,617	10,146	11,748	11,275	5,219
	27	1,483	111	1,594	6,036	458	2,662	10,156	11,750	11,292	5,256
Dec.	4	1,540	113	1,653	6,069	437	3,608	10,114	11,767	11,330	5,260
	11	1,510	113	1,622	6,031	426	3,707	10,175	11,797	11,360	5,329
	18	1,538	113	1,651	6,026	447	3,745	10,218	11,869	11,422	5,396
	25	1,556	113	1,669	6,046	458	3,677	10,181	11,850	11,392	5,346

SOURCE: BANK OF CANADA.

1. Less total float i.e. cheques and other items in transit (net).

2. Adjusted in accordance with footnote 7 on page 17.

# ARTERED BANK DEPOSITS

## SERIES

		CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS				TOTAL CURRENCY AND CHARTERED BANK DEPOSITS		
		Notes	Coin	Total	Personal Savings Deposits	Government of Canada Deposits	Other Deposits	Total	Total	Held by General Public	
										Including Personal Savings Deposits	Excluding Personal Savings Deposits
Millions of Dollars											
As at											
1958—Jan.	1	1,555	112	1,667	6,108	423	3,725	10,256	11,923	11,500	5,393
	8	1,479	112	1,591	6,084	519	3,676	10,279	11,870	11,351	5,267
	15	1,484	112	1,596	6,092	509	3,602	10,203	11,798	11,290	5,198
	22	1,437	112	1,549	6,101	460	3,663	10,225	11,774	11,314	5,213
	29	1,438	112	1,550	6,115	415	3,719	10,249	11,799	11,385	5,270
Feb.	5	1,474	110	1,585	6,198	618	3,563	10,380	11,965	11,346	5,148
	12	1,451	110	1,562	6,185	602	3,545	10,332	11,894	11,292	5,107
	19	1,456	110	1,566	6,197	540	3,576	10,314	11,880	11,339	5,143
	26	1,457	110	1,567	6,214	482	3,576	10,273	11,840	11,358	5,143
Mar.	5	1,498	112	1,610	6,284	410	3,551	10,244	11,853	11,444	5,160
	12	1,474	112	1,586	6,279	410	3,613	10,301	11,888	11,478	5,199
	19	1,478	112	1,590	6,296	354	3,642	10,292	11,882	11,529	5,232
	26	1,468	112	1,580	6,303	300	3,681	10,283	11,863	11,564	5,261
Apr.	2	1,554	113	1,667	6,367	185	3,706	10,258	11,925	11,740	5,373
	9	1,504	113	1,617	6,364	173	3,726	10,263	11,880	11,706	5,343
	16	1,514	113	1,627	6,372	207	3,773	10,352	11,979	11,772	5,400
	23	1,481	113	1,594	6,372	135	3,843	10,351	11,945	11,810	5,437
	30	1,545	114	1,658	6,456	90	3,756	10,302	11,960	11,870	5,415
May	7	1,516	114	1,630	6,461	467	3,753	10,681	12,311	11,844	5,383
	14	1,509	114	1,622	6,447	482	3,773	10,701	12,323	11,841	5,395
	21	1,507	114	1,621	6,457	474	3,758	10,689	12,310	11,836	5,379
	28	1,490	114	1,604	6,454	402	3,851	10,708	12,311	11,909	5,455
June	4	1,538	116	1,654	6,512	336	3,803	10,651	12,305	11,969	5,457
	11	1,513	116	1,629	6,506	329	3,841	10,676	12,305	11,976	5,470
	18	1,519	116	1,635	6,523	277	3,892	10,692	12,327	12,050	5,527
	25	1,510	116	1,626	6,522	223	3,951	10,696	12,322	12,099	5,577
July	2	1,592	117	1,709	6,589	119	3,953	10,662	12,370	12,251	5,662
	9	1,549	117	1,666	6,574	196	3,950	10,720	12,385	12,190	5,615
	16	1,570	117	1,687	6,591	569	3,905	11,065	12,752	12,183	5,592
	23	1,541	117	1,658	6,602	516	4,069	11,187	12,845	12,329	5,727
	30	1,571	117	1,688	6,646	462	4,109	11,217	12,905	12,443	5,797
Aug.	6	1,584	116	1,700	6,738	460	4,052	11,250	12,950	12,490	5,752
	13	1,555	116	1,671	6,751	437	4,141	11,329	13,000	12,563	5,812
	20	1,558	116	1,674	6,782	396	4,153	11,331	13,005	12,609	5,827
	27	1,552	116	1,668	6,802	384	4,190	11,376	13,044	12,660	5,858
Sept.	3	1,601	118	1,719	6,859	301	4,185	11,345	13,064	12,763	5,904
	10	1,561	118	1,679	6,850	322	4,245	11,417	13,096	12,774	5,924
	17	1,574	118	1,692	6,871	277	4,258	11,406	13,098	12,821	5,949
	24	1,546	118	1,664	6,865	102	4,396	11,363	13,027	12,925	6,060
Oct.	1	1,616	117	1,734	6,925	29	4,592	11,546	13,280	13,250	6,325
	8	1,582	117	1,699	6,921	264	4,342	11,527	13,226	12,962	6,041
	15	1,605	117	1,722	6,937	237	4,355	11,530	13,251	13,015	6,077
	22	1,557	117	1,675	6,913	198	4,367	11,478	13,152	12,954	6,041
	29	1,556	117	1,673	6,946	165	4,370	11,481	13,154	12,989	6,044
Nov.	5	1,599	119	1,719	6,937	116	4,385	11,439	13,158	13,042	6,104
	12	1,580	119	1,699	6,876	285	4,287	11,448	13,147	12,862	5,987
	19	1,577	119	1,696	6,798	535	4,286	11,619	13,315	12,780	5,982
	26	1,569	119	1,689	6,780	528	4,313	11,621	13,310	12,782	6,002
Dec.	3	1,629	121	1,750	6,811	468	4,293	11,571	13,321	12,853	6,042
	10	1,592	121	1,712	6,777	483	4,311	11,571	13,284	12,801	6,024
	17	1,624	121	1,745	6,775	361	4,250	11,385	13,130	12,770	5,995
	24	1,671	121	1,791	6,785	360	4,241	11,386	13,178	12,818	6,033
	31	1,660	121	1,781	6,844	319	4,303	11,466	13,247	12,927	6,084

# CURRENCY OUTSIDE BANK ESTIMATE

		CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS				TOTAL CURRENCY AND CHARTERED BANK DEPOSITS		
		Notes	Coin	Total	Personal Savings Deposits	Government of Canada Deposits	Other Deposits.	Total	Total	Held by General Public	
										Including Personal Savings Deposits	Excluding Personal Savings Deposits
Millions of Dollars											
As at											
1959—Jan.	7	1,578	121	1,699	6,828	467	4,310	11,605	13,304	12,837	6,008
	14	1,552	121	1,673	6,825	531	4,221	11,577	13,250	12,719	5,894
	21	1,531	121	1,652	6,837	528	4,173	11,538	13,190	12,662	5,825
	28	1,528	121	1,649	6,852	503	4,188	11,543	13,192	12,690	5,837
Feb.	4	1,565	119	1,685	6,944	484	4,078	11,505	13,190	12,706	5,762
	11	1,542	119	1,661	6,926	530	4,040	11,496	13,157	12,627	5,701
	18	1,538	119	1,657	6,950	501	3,989	11,440	13,098	12,596	5,647
	25	1,536	119	1,656	6,965	464	3,990	11,419	13,075	12,610	5,645
Mar.	4	1,579	121	1,700	7,021	547	3,994	11,561	13,261	12,714	5,694
	11	1,558	121	1,679	7,020	537	3,980	11,537	13,215	12,678	5,658
	18	1,560	121	1,680	7,038	500	4,000	11,538	13,218	12,718	5,680
	25	1,573	121	1,694	7,050	461	4,014	11,525	13,219	12,759	5,709
Apr.	1	1,618	122	1,740	7,103	368	4,006	11,477	13,216	12,848	5,745
	8	1,581	122	1,703	7,096	407	3,997	11,500	13,203	12,796	5,700
	15	1,600	122	1,722	7,110	404	3,954	11,468	13,190	12,786	5,676
	22	1,565	122	1,687	7,106	342	4,021	11,469	13,155	12,814	5,708
	29	1,592	122	1,714	7,153	277	4,016	11,445	13,159	12,882	5,730
May	6	1,609	121	1,730	7,168	290	4,033	11,490	13,221	12,931	5,764
	13	1,576	121	1,697	7,124	357	4,056	11,536	13,234	12,877	5,753
	20	1,590	121	1,711	7,131	477	3,888	11,496	13,207	12,730	5,599
	27	1,569	121	1,690	7,110	442	3,968	11,520	13,210	12,768	5,658
June	3	1,620	124	1,744	7,153	403	3,997	11,552	13,296	12,893	5,741
	10	1,587	124	1,712	7,123	461	3,982	11,566	13,278	12,817	5,694
	17	1,600	124	1,724	7,130	410	3,964	11,504	13,229	12,819	5,688
	24	1,580	124	1,704	7,116	392	4,030	11,538	13,242	12,851	5,734
July	1	1,674	125	1,799	7,201	375	3,943	11,519	13,318	12,942	5,742
	8	1,627	125	1,752	7,148	374	4,068	11,590	13,342	12,968	5,820
	15	1,648	125	1,772	7,139	399	3,983	11,521	13,293	12,894	5,755
	22	1,619	125	1,744	7,140	393	4,105	11,638	13,382	12,989	5,849
	29	1,621	125	1,745	7,142	366	4,119	11,628	13,373	13,007	5,865
Aug.	5	1,661	125	1,786	7,231	313	4,061	11,606	13,392	13,079	5,848
	12	1,634	125	1,759	7,210	394	4,006	11,610	13,370	12,976	5,765
	19	1,628	125	1,753	7,213	391	4,003	11,607	13,360	12,970	5,757
	26	1,609	125	1,735	7,201	319	4,051	11,570	13,305	12,986	5,785
Sept.	2	1,666	124	1,790	7,244	191	4,035	11,470	13,260	13,069	5,825
	9	1,640	124	1,765	7,231	218	4,014	11,464	13,229	13,010	5,779
	16	1,642	124	1,766	7,224	177	4,000	11,401	13,167	12,990	5,766
	23	1,603	124	1,727	7,199	132	4,070	11,401	13,128	12,996	5,797
	30	1,660	125	1,785	7,239	64	4,051	11,353	13,138	13,075	5,836
Oct.	7	1,638	125	1,763	7,183	127	4,065	11,375	13,138	13,011	5,828
	14	1,630	125	1,755	7,170	105	4,041	11,316	13,071	12,966	5,796
	21	1,608	125	1,733	7,165	111	4,042	11,318	13,051	12,940	5,775
	28	1,591	125	1,716	7,178	70	4,091	11,339	13,055	12,985	5,807
Nov.	4	1,644	127	1,771	7,157	18	4,193	11,367	13,138	13,120	5,963
	11	1,629	127	1,756	7,042	206	4,048	11,296	13,052	12,845	5,803
	18	1,617	127	1,743	6,898	561	3,975	11,434	13,177	12,616	5,718
	25	1,589	127	1,715	6,849	627	3,998	11,474	13,189	12,562	5,713
Dec.	2	1,666	127	1,793	6,887	520	3,980	11,387	13,180	12,659	5,773
	9	1,626	127	1,753	6,848	590	3,973	11,411	13,164	12,574	5,726
	16	1,663	127	1,790	6,837	526	4,016	11,379	13,169	12,643	5,807
	23	1,687	127	1,814	6,832	462	3,996	11,291	13,104	12,642	5,810
	30	1,667	127	1,794	6,844	449	4,038	11,330	13,124	12,676	5,832

SOURCE: BANK OF CANADA.

1. Less total float i.e. cheques and other items in transit (net).



# CHARTERED BANK DEPOSITS SERIES

		CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS				TOTAL CURRENCY AND CHARTERED BANK DEPOSITS		
		Notes	Coin	Total	Personal Savings Deposits	Government of Canada Deposits	Other Deposits	Total	Total	Held by General Public	
										Including Personal Savings Deposits	Excluding Personal Savings Deposits
As at		Millions of Dollars									
1960—Jan.	6	1,613	128	1,741	6,877	458	4,122	11,457	13,197	12,739	5,863
	13	1,569	128	1,697	6,856	569	4,011	11,437	13,133	12,564	5,708
	20	1,559	128	1,686	6,870	587	3,935	11,392	13,079	12,492	5,621
	27	1,545	128	1,672	6,876	556	3,940	11,372	13,044	12,488	5,612
Feb.	3	1,592	125	1,717	6,974	447	3,906	11,328	13,045	12,598	5,623
	10	1,556	125	1,682	6,957	508	3,787	11,252	12,934	12,426	5,469
	17	1,566	125	1,691	6,950	586	3,788	11,324	13,015	12,429	5,479
	24	1,543	125	1,668	6,939	571	3,828	11,337	13,006	12,435	5,496
Mar.	2	1,616	126	1,742	7,005	475	3,821	11,302	13,043	12,568	5,563
	9	1,577	126	1,703	6,996	511	3,787	11,293	12,996	12,486	5,490
	16	1,597	126	1,723	7,014	495	3,775	11,283	13,006	12,512	5,498
	23	1,561	126	1,687	7,007	448	3,849	11,304	12,991	12,544	5,536
	30	1,594	126	1,720	7,034	373	3,898	11,305	13,025	12,652	5,618
Apr.	6	1,613	127	1,740	7,068	391	3,941	11,400	13,139	12,749	5,681
	13	1,622	127	1,749	7,054	446	3,897	11,397	13,145	12,700	5,646
	20	1,604	127	1,730	7,071	372	3,910	11,353	13,083	12,711	5,640
	27	1,584	127	1,711	7,071	330	3,960	11,361	13,072	12,742	5,671
May	4	1,630	131	1,761	7,141	286	3,969	11,397	13,157	12,871	5,730
	11	1,600	131	1,731	7,080	405	3,898	11,383	13,114	12,709	5,629
	18	1,604	131	1,735	7,068	441	3,876	11,384	13,119	12,678	5,610
	25	1,595	131	1,726	7,056	491	3,897	11,443	13,170	12,679	5,623
June	1	1,657	133	1,790	7,104	415	4,038	11,557	13,347	12,932	5,828
	8	1,613	133	1,746	7,078	541	3,921	11,541	13,286	12,745	5,667
	15	1,635	133	1,768	7,083	426	3,915	11,424	13,192	12,766	5,683
	22	1,603	133	1,736	7,073	390	3,982	11,445	13,181	12,791	5,718
	29	1,664	132	1,797	7,086	372	4,015	11,473	13,270	12,898	5,812
July	6	1,667	137	1,803	7,124	334	4,004	11,462	13,265	12,932	5,807
	13	1,644	137	1,781	7,097	460	3,932	11,490	13,270	12,810	5,713
	20	1,650	137	1,786	7,116	440	3,931	11,487	13,273	12,833	5,717
	27	1,645	137	1,782	7,121	353	4,010	11,484	13,266	12,913	5,792
Aug.	3	1,690	138	1,828	7,216	171	3,988	11,375	13,203	13,032	5,816
	10	1,650	138	1,788	7,192	236	3,975	11,403	13,191	12,955	5,763
	17	1,656	138	1,794	7,194	199	3,983	11,376	13,170	12,971	5,777
	24	1,626	138	1,763	7,186	205	4,023	11,415	13,178	12,973	5,787
	31	1,681	137	1,819	7,229	154	4,034	11,416	13,235	13,081	5,853
Sept.	7	1,669	137	1,807	7,242	94	4,077	11,413	13,219	13,126	5,883
	14	1,650	137	1,787	7,236	98	4,136	11,469	13,256	13,159	5,923
	21	1,637	137	1,774	7,242	111	4,177	11,530	13,304	13,193	5,951
	28	1,629	137	1,766	7,243	48	4,283	11,574	13,340	13,293	6,050
Oct.	5	1,678	140	1,818	7,305	195	4,272	11,772	13,590	13,394	6,090
	12	1,659	140	1,799	7,293	267	4,230	11,791	13,589	13,322	6,029
	19	1,648	140	1,788	7,303	250	4,278	11,832	13,621	13,370	6,067
	26	1,620	140	1,760	7,309	204	4,302	11,814	13,575	13,371	6,062
Nov.	2	1,691	142	1,833	7,351	136	4,299	11,786	13,619	13,483	6,132
	9	1,656	142	1,798	7,253	346	4,231	11,830	13,628	13,282	6,029
	16	1,667	142	1,809	7,177	450	4,318	11,945	13,754	13,304	6,127
	23	1,623	142	1,765	7,136	711	4,156	12,004	13,769	13,058	5,922
	30	1,697	142	1,839	7,173	627	4,175	11,975	13,814	13,188	6,015
Dec.	7	1,676	142	1,818	7,156	649	4,191	11,996	13,814	13,165	6,009
	14	1,671	142	1,814	7,126	675	4,225	12,025	13,839	13,164	6,039
	21	1,688	142	1,830	7,143	575	4,306	12,024	13,854	13,279	6,136
	28	1,661	142	1,803	7,155	548	4,305	12,008	13,811	13,263	6,108

SOURCE: BANK OF CANADA.

1. Less total float i.e. cheques and other items in transit (net).

BANK OF CANADA 1				CHARTERED BANKS					TREASURY BILLS			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Total Out- standing 2	Weekly Tender on Thurs. following Wed. date shown		
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing		Av. Yield 3 Month Bills	Amt. Sold 3 Month Bills	
												Percent
Millions of Dollars									Par Value in mm. of \$	Percent	Millions of Dollars	
1957—Jan.	2	—	—	—	8.1	8.1	3	3.25	69	1,575	3.65	125
	9	30	6	10	8.3	8.1	3 1/4	3.35	68	1,565	3.71	125
	16	—	—	1	8.2	8.2	3 1/4	3.40	76	1,565	3.72	125
	23	—	—	—	8.3	8.2	3	3.35	101	1,565	3.72	125
	30	—	—	—	8.2	8.2	3	3.00	86	1,565	3.70	125
Feb.	6	—	—	4	8.3	8.4	3 1/4	3.25	110	1,575	3.72	125
	13	—	8	8	8.2	8.2	3 1/4	3.40	115	1,585	3.75	125
	20	—	20	22	8.1	8.2	3 1/4	3.70	117	1,595	3.81	125
	27	—	—	12	8.4	8.2	3 1/4	3.55	112	1,605	3.76	125
Mar.	6	—	1	10	8.1	8.0	3 1/4	3.50	86	1,615	3.72	125
	13	11	—	17	8.2	8.1	3 3/4	3.75	117	1,625	3.73	125
	20	—	—	—	8.2	8.1	3 1/2	3.65	109	1,625	3.69	125
	27	10	—	14	8.2	8.2	3 1/2	3.70	152	1,625	3.70	125
Apr.	3	30	—	—	8.3	8.1	3 5/8	3.55	93	1,625	3.69	125
	10	—	4	49	8.2	8.1	3 3/4	3.73	95	1,625	3.71	125
	17	—	28	28	8.1	8.1	3 3/4	3.75	76	1,625	3.73	125
	24	21	—	5	8.4	8.1	3 3/4	3.71	96	1,625	3.75	125
May	1	—	—	—	8.2	8.2	3 3/4	3.73	105	1,625	3.76	125
	8	—	6	29	8.3	8.1	3 3/4	3.80	114	1,625	3.78	125
	15	—	—	4	8.3	8.2	3 3/8	3.75	109	1,625	3.78	125
	22	—	—	—	8.1	8.2	3 3/8	3.72	91	1,625	3.76	125
	29	25	—	—	8.2	8.2	3 3/8	3.53	116	1,625	3.76	125
June	5	—	32	32	7.9	7.9	3 7/8	3.70	105	1,625	3.79	125
	12	—	—	26	8.3	8.1	3 3/4	3.85	109	1,625	3.79	125
	19	—	6	23	8.3	8.1	3 3/8	3.83	106	1,625	3.80	125
	26	24	—	9	8.4	8.2	3 3/8	3.83	97	1,625	3.81	125
July	3	12	8	8	8.1	8.1	3 3/8	3.69	93	1,625	3.81	125
	10	—	25	25	8.1	8.1	4	3.85	89	1,625	3.81	125
	17	—	—	20	8.2	8.2	3 3/4	3.75	98	1,625	3.81	125
	24	—	—	—	8.1	8.2	3 1/4	3.58	70	1,625	3.80	125
	31	—	—	3	7.7	8.1	3 1/4	3.75	81	1,625	3.81	125
Aug.	7	11	42	44	8.1	7.8	4	3.88	81	1,625	3.92	125
	14	—	4	35	8.3	8.0	4 1/8	4.08	102	1,625	4.03	130
	21	—	—	6	8.4	8.2	3 7/8	4.00	89	1,630	4.08	130
	28	—	—	—	8.4	8.3	3 1/2	3.55	106	1,635	4.03	130
Sept.	4	—	—	—	8.2	8.2	3 1/2	3.16	119	1,640	4.01	130
	11	—	—	—	8.4	8.2	3 1/2	3.20	107	1,645	4.00	130
	18	—	—	—	8.5	8.4	2 1/4	3.03	72	1,650	3.93	130
	25	—	—	—	8.2	8.4	2 1/4	2.45	73	1,655	3.80	125
Oct.	2	—	1	8	7.6	7.6	3 1/2	2.95	156	1,655	3.84	125
	9	—	16	38	8.1	7.9	4	3.85	109	1,655	3.87	125
	16	—	9	9	8.3	8.0	3 3/4	3.81	111	1,655	3.88	125
	23	—	—	2	8.5	8.1	3 1/2	3.65	123	1,655	3.83	125
	30	—	54	54	8.6	8.2	4	3.60	86	1,655	3.80	125
Nov.	6	—	—	—	8.0	8.3	3 1/2	3.65	140	1,655	3.79	125
	13	—	—	—	8.0	8.2	3 1/2	3.50	127	1,655	3.74	125
	20	—	—	—	8.1	8.1	3 3/8	3.38	145	1,650	3.51	125
	27	—	21	59	8.3	8.2	3 1/2	3.53	157	1,645	3.58	125
Dec.	4	—	28	55	8.0	8.0	3 1/2	3.70	155	1,640	3.67	125
	11	—	4	26	8.4	8.1	3 3/4	3.75	156	1,635	3.67	125
	18	—	—	10	8.3	8.2	3 1/2	3.70	175	1,630	3.64	125
	25	—	—	—	8.1	8.2	3 1/2	3.25	173	1,625	3.62	125

SOURCE: BANK OF CANADA.

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955, 1956, to 3 1/4% on August 9, 1956, and to 3 1/2% on October 17, 1956. Since November 1, 1956, Bank Rate has been 1/4 of 1% above the latest weekly average.
2. For distribution by major holders see pages 50-53.

# STATISTICS

	BANK OF CANADA				CHARTERED BANKS						TREASURY BILLS		
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans				Total Out- standing 2	Weekly Tender on Thurs. following Wed. date shown	
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Av. Yield 3 Month Bills	Amt. Sold 3 Month Bills			
Millions of Dollars				Percent					mm. of \$	Par Value in mm. of \$	Percent	Millions of Dollars	
Wednesdays													
1958-Jan. 1	1	-	-	-	8.0	8.0	3 $\frac{1}{2}$	3.25	210	1,625	3.60	125	
8	-	-	3	11	8.0	8.1	3 $\frac{1}{2}$	3.45	193	1,625	3.64	125	
15	-	-	12	12	8.0	8.1	3 $\frac{1}{2}$	3.50	185	1,625	3.65	125	
22	-	-	-	4	8.3	8.1	3 $\frac{3}{8}$	3.40	163	1,625	3.58	115	
29	-	-	-	-	8.3	8.2	2 $\frac{7}{8}$	3.10	139	1,615	3.25	115	
Feb. 5	-	-	-	-	8.1	8.1	3	2.95	182	1,605	2.99	115	
12	-	-	43	43	8.0	8.0	3 $\frac{1}{2}$	3.00	137	1,595	3.06	115	
19	-	-	9	38	8.2	8.0	3 $\frac{1}{2}$	3.20	125	1,585	3.03	115	
26	-	-	-	2	8.4	8.1	3	3.05	142	1,575	2.86	115	
Mar. 5	-	-	1	4	8.1	8.1	3	2.90	110	1,565	2.66	115	
12	-	-	-	-	8.1	8.1	2 $\frac{3}{8}$	2.55	117	1,555	2.42	115	
19	-	-	7	7	8.1	8.1	2 $\frac{3}{8}$	2.55	131	1,545	2.39	115	
26	-	-	-	-	8.3	8.1	2 $\frac{3}{8}$	2.45	107	1,535	2.27	115	
Apr. 2	1	-	-	-	8.0	8.1	2	2.08	103	1,525	1.83	115	
9	-	-	13	25	8.1	8.0	2	2.00	125	1,515	1.89	115	
16	11	-	-	-	8.6	8.2	1 $\frac{1}{2}$	1.80	110	1,505	1.58	115	
23	20	-	-	-	8.4	8.3	1 $\frac{1}{4}$	1.30	71	1,495	1.37	115	
30	-	-	-	-	8.0	8.3	1	1.03	91	1,495	1.58	115	
May 7	-	-	-	13	8.0	8.1	1 $\frac{3}{4}$	1.68	233	1,495	1.63	115	
14	-	-	-	-	8.4	8.2	1 $\frac{1}{2}$	1.63	187	1,495	1.54	115	
21	-	-	-	-	8.0	8.2	1 $\frac{1}{2}$	1.44	180	1,495	1.53	115	
28	-	-	1	6	8.0	8.2	1 $\frac{1}{2}$	1.43	179	1,495	1.54	115	
June 4	-	-	39	39	7.9	7.8	1 $\frac{3}{4}$	1.68	133	1,495	1.72	115	
11	-	-	10	41	8.1	8.0	1 $\frac{1}{2}$	1.78	168	1,495	1.76	115	
18	-	-	-	4	8.2	8.1	1 $\frac{3}{8}$	1.75	160	1,495	1.78	115	
25	26	-	-	3	8.6	8.2	1 $\frac{1}{2}$	1.65	118	1,495	1.72	115	
July 2	-	-	-	-	8.3	8.3	1 $\frac{3}{8}$	1.41	92	1,495	1.61	115	
9	-	-	-	-	8.0	8.1	1 $\frac{1}{2}$	1.40	109	1,495	1.66	115	
16	-	-	-	-	8.5	8.2	1 $\frac{1}{4}$	1.35	99	1,495	1.45	115	
23	-	-	-	-	8.5	8.3	1	1.08	77	1,495	0.97	115	
30	-	-	-	-	8.4	8.4	$\frac{1}{2}$	0.65	83	1,495	0.87	115	
Aug. 6	-	-	-	-	8.0	8.1	$\frac{5}{8}$	0.68	112	1,495	1.23	115	
13	-	-	-	-	8.7	8.2	$\frac{5}{8}$	0.75	62	1,495	1.16	115	
20	-	-	-	-	8.5	8.3	$\frac{5}{8}$	0.63	86	1,495	1.26	115	
27	-	-	-	-	8.2	8.3	$\frac{5}{8}$	0.63	86	1,495	1.49	115	
Sept. 3	-	-	-	-	8.3	8.2	$\frac{1}{2}$	0.50	64	1,495	1.71	115	
10	-	-	-	-	8.1	8.2	$\frac{1}{2}$	0.50	59	1,495	1.94	115	
17	-	-	-	-	8.4	8.2	$\frac{1}{2}$	0.50	44	1,495	2.17	115	
24	3	-	-	-	8.6	8.3	$\frac{1}{2}$	0.40	23	1,495	2.27	115	
Oct. 1	-	-	-	-	8.7	8.7	$\frac{1}{2}$	0.30	114	1,495	2.37	115	
8	-	-	-	1	8.1	8.3	1 $\frac{1}{2}$	1.50	78	1,495	2.39	115	
15	-	-	-	-	8.0	8.2	1 $\frac{1}{2}$	1.50	81	1,495	2.35	115	
22	-	-	-	1	7.8	8.1	2	1.80	82	1,495	2.48	115	
29	-	-	34	50	8.5	8.1	2 $\frac{1}{2}$	2.45	104	1,495	2.83	115	
Nov. 5	-	-	-	43	8.2	8.2	2 $\frac{1}{2}$	2.45	73	1,495	2.95	115	
12	-	-	-	-	8.0	8.1	2 $\frac{1}{4}$	2.31	37	1,495	3.16	115	
19	-	-	-	-	8.3	8.2	2	2.05	30	1,495	3.00	115	
26	-	-	-	-	8.3	8.2	1 $\frac{1}{2}$	1.60	70	1,495	2.88	115	
Dec. 3	5	-	-	-	8.3	8.3	1	1.10	66	1,495	3.07	115	
10	-	-	-	-	8.1	8.2	2 $\frac{1}{2}$	1.35	58	1,495	3.52	115	
17	-	-	-	-	8.3	8.3	2 $\frac{1}{2}$	2.50	145	1,495	3.56	115	
24	3	-	-	-	8.3	8.3	2 $\frac{1}{4}$	2.45	134	1,495	3.64	115	
31	2	-	-	-	8.3	8.3	1 $\frac{3}{4}$	1.94	123	1,495	3.49	135	

when it was reduced to 1  $\frac{1}{2}$ %. The rate was raised to 2% on August 5, 1955, to 2  $\frac{1}{4}$ % on October 12, 1955, to 2  $\frac{3}{4}$ % on November 18, 1955, to 3% on April 4, 1956, and to 3  $\frac{1}{2}$ % on June 1, 1956. The tender rate for 91-day Treasury Bills.



BANK OF CANADA 1				CHARTERED BANKS					TREASURY BILLS 3, 4					
Weekdays 1959—Jan. 7	Out- standing Advances to Chartered & Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Maximum During Wk.	Cash Ratio Statutory Basis		Day-to-Day Loans			Total Out- standing 2	Weekly Tender on Thurs. following Wed. date shown			
		At Date	Maximum During Wk.		At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing		Average Yield		Amount Sold	
											3 Month Bills	6 Month Bills	3 Month Bills	6 Month Bills
Millions of Dollars				Percent					Par Value in mm. of \$		Percent		Millions of Dollars	
1959—Jan. 7	—	—	—	—	8.2	8.2	1 $\frac{3}{4}$	1.56	74	1,515	3.25	—	135	—
14	—	—	—	—	8.2	8.2	2 $\frac{1}{2}$	2.35	107	1,535	3.36	—	135	—
21	3	—	—	—	8.3	8.2	2 $\frac{1}{4}$	2.30	90	1,555	3.46	—	135	—
28	—	—	—	—	8.2	8.2	1 $\frac{3}{4}$	2.05	83	1,575	3.28	—	135	—
Feb. 4	—	—	—	—	8.0	8.0	2 $\frac{1}{2}$	2.15	102	1,595	3.37	—	115	—
11	—	—	12	—	8.1	8.0	3	2.68	83	1,595	3.57	—	115	—
18	—	8	12	—	8.1	8.0	3 $\frac{1}{2}$	3.20	60	1,595	3.78	—	115	—
25	—	31	31	—	8.3	8.1	4	3.80	65	1,595	4.07	—	115	—
Mar. 4	—	—	5	—	8.1	8.1	4	3.85	86	1,595	4.06	—	115	—
11	—	11	11	—	8.0	8.1	4	3.90	56	1,595	4.05	—	115	—
18	—	17	17	—	8.2	8.1	4 $\frac{1}{8}$	4.08	50	1,595	4.22	—	115	—
25	1	—	—	—	8.1	8.1	4 $\frac{1}{2}$	4.15	73	1,595	4.30	—	115	—
Apr. 1	—	—	—	—	7.8	7.8	4 $\frac{1}{8}$	4.13	58	1,595	4.33	—	135	—
8	12	15	15	—	8.0	7.9	4 $\frac{1}{2}$	4.20	31	1,595	4.42	—	135	—
15	11	8	11	—	8.2	8.1	4 $\frac{1}{2}$	4.40	51	1,595	4.61	—	135	—
22	—	—	15	—	8.2	8.1	4 $\frac{3}{4}$	4.70	22	1,595	4.72	—	135	—
29	—	—	—	—	8.1	8.1	4 $\frac{3}{4}$	4.60	40	1,595	4.76	—	135	—
May 6	14	—	—	—	8.3	8.2	4 $\frac{1}{2}$	4.53	46	1,595	4.91	5.27	115	20
13	—	—	2	—	8.1	8.2	4 $\frac{1}{2}$	4.30	52	1,615	5.05	5.32	115	20
20	—	—	—	—	8.2	8.2	4 $\frac{1}{2}$	4.19	65	1,635	5.05	5.34	115	20
27	—	—	—	—	8.1	8.2	3 $\frac{3}{4}$	4.00	41	1,655	4.90	5.26	115	20
June 3	—	9	34	—	8.4	8.3	5	4.35	61	1,675	5.08	5.33	115	20
10	—	—	—	—	8.3	8.3	4 $\frac{3}{4}$	4.75	32	1,895 <sup>3</sup>	5.17	5.36	115	20
17	—	—	—	—	8.1	8.2	4 $\frac{3}{4}$	4.55	15	1,915	5.22	5.42	115	20
24	3	—	—	—	8.1	8.2	4	4.30	31	1,935	5.11	5.39	115	20
July 1	—	—	—	—	8.0	8.2	4	4.19	66	1,955	5.01	5.24	115	20
8	—	—	2	—	8.1	8.0	4	4.00	44	1,955	5.06	5.29	115	20
15	—	—	—	—	8.1	8.1	4 $\frac{1}{2}$	4.10	59	1,955	5.19	5.40	135	20
22	11	1	1	—	8.1	8.1	5 $\frac{1}{8}$	4.88	79	1,975	5.41	5.66	135	20
29	—	—	4	—	8.0	8.1	5 $\frac{1}{2}$	5.45	62	1,995	5.47	5.72	135	20
Aug. 5	—	24	24	—	7.7	7.9	5 $\frac{1}{2}$	5.50	33	2,015	5.73	5.98	115	20
12	—	49	49	—	8.1	7.9	5 $\frac{1}{2}$	5.88	17	2,035	6.16	6.87	115	20
19	12	—	52	—	8.3	8.1	6	5.98	34	2,055	6.04	6.82	92	12
26	20	—	—	—	8.5	8.2	5	5.50	20	2,044	5.33	—	95	—
Sept. 2	3	—	—	—	8.2	8.2	4 $\frac{3}{4}$	4.80	21	2,024 <sup>4</sup>	5.64	6.53	100	15
9	—	—	—	—	8.1	8.1	5 $\frac{1}{4}$	5.19	28	2,024	5.80	6.72	100	15
16	—	—	2	—	8.3	8.2	5 $\frac{1}{4}$	5.35	31	2,024	5.88	6.58	100	15
23	—	—	—	—	8.4	8.2	5	5.10	26	2,024	5.60	6.29	100	15
30	—	—	—	—	8.4	8.3	4 $\frac{3}{4}$	4.60	60	2,024	5.50	6.24	100	15
Oct. 7	—	—	—	—	8.3	8.4	4 $\frac{3}{4}$	4.35	66	2,064	5.25	5.91	100	15
14	—	—	—	—	8.3	8.3	4 $\frac{3}{4}$	4.63	69	2,064	5.01	5.51	115	20
21	—	—	—	—	8.2	8.3	4	4.05	93	2,064	4.93	5.36	115	20
28	—	17	17	—	8.3	8.3	4 $\frac{1}{2}$	4.10	122	2,064	5.02	5.53	115	20
Nov. 4	—	—	37	—	8.5	8.6	4 $\frac{1}{4}$	4.40	103	2,064	4.83	5.29	115	20
11	—	—	—	—	8.1	8.4	4	4.13	95	2,064	4.88	5.24	115	20
18	—	—	18	—	8.1	8.3	4 $\frac{1}{4}$	4.10	58	2,064	4.91	5.18	100	20
25	15	—	—	—	8.4	8.3	4	4.00	50	2,072	4.86	5.11	100	20
Dec. 2	—	7	12	—	8.3	8.3	4 $\frac{1}{2}$	4.15	58	2,077	4.93	5.12	100	20
9	—	—	15	—	8.4	8.3	4 $\frac{1}{2}$	4.65	68	2,077	5.02	5.32	100	20
16	—	—	—	—	8.2	8.3	4 $\frac{1}{4}$	4.45	56	2,077	4.98	5.29	100	20
23	—	—	—	—	8.2	8.3	4 $\frac{1}{4}$	4.25	67	2,077	5.03	5.33	100	20
30	—	—	—	—	8.2	8.2	4	4.00	67	2,077	5.12	5.47	100	20

SOURCE: BANK OF CANADA.

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955. Since November 1, 1956, Bank Rate has been  $\frac{1}{4}$  of 1% above the latest weekly average one-year treasury bills to be dated and issued on June 10th for cash and/or in conversion of 2  $\frac{1}{4}$ % bonds due July 1st, 1959. The average yield was 5.49%.

5. On May 18, 1960, tenders were accepted for \$100 million 366-day treasury bills to be dated and issued on June 1 for cash and/or in exchange for Government

STATISTICS  
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	BANK OF CANADA 1			CHARTERED BANKS					TREASURY BILLS 5					
	Out- standing Advances to Chartered & Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Total Out- standing 2	Weekly Tender on Thurs. following Wed. date shown				
		At Date	Maximum During Week	At Date	Average Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing		Average Yield		Amount Sold		
										3 Month Bills	6 Month Bills	3 Month Bills	6 Month Bills	
Millions of Dollars			Percent			mm. of \$		Par Value In mm. of \$	Percent		Millions of Dollars			
Wednesdays														
1960-Jan.	6	-	-	-	8.4	8.4	4	4.06	72	2,077	5.14	5.53	100	20
	13	-	-	-	8.5	8.4	3 1/2	3.60	44	2,077	4.82	5.08	115	20
	20	-	-	-	8.4	8.4	3 1/2	3.50	39	2,077	4.66	5.01	115	20
	27	-	-	-	8.0	8.3	3	3.25	60	2,077	4.60	4.91	115	20
Feb.	3	-	37	37	8.1	8.0	4 1/4	3.35	75	2,077	4.76	4.99	115	20
	10	-	18	23	7.9	8.0	4 3/4	4.55	94	2,077	4.75	5.05	115	20
	17	-	-	31	8.2	8.1	4 1/4	4.40	102	2,077	4.62	4.92	100	20
	24	27	-	-	8.4	8.1	4 1/4	4.25	98	2,085	4.61	4.86	100	20
Mar.	2	-	-	-	8.0	7.9	4 1/4	4.15	59	2,105	4.57	4.84	100	20
	9	-	-	-	8.1	8.0	4	4.05	62	2,110	4.34	4.57	100	20
	16	-	-	-	8.2	8.1	4	3.90	85	2,115	4.02	4.26	100	20
	23	-	-	-	8.3	8.1	3 1/2	3.80	76	2,120	3.41	3.65	100	20
	30	-	-	-	8.2	8.1	3	3.25	84	2,125	3.01	3.23	100	20
Apr.	6	-	22	22	7.9	7.9	3 1/4	3.15	97	2,130	3.24	3.47	100	20
	13	-	2	45	8.2	8.1	3	3.38	102	2,135	3.58	3.83	115	20
	20	-	-	9	8.2	8.1	3 3/8	3.42	89	2,135	3.50	3.71	115	20
	27	-	-	5	8.2	8.1	3 1/2	3.38	86	2,135	3.26	3.43	115	20
May	4	-	-	-	8.3	8.3	3	3.10	87	2,135	2.82	3.00	95	25
	11	-	-	-	8.3	8.3	2 3/4	2.75	86	2,120	2.67	2.90	95	25
	18	-	-	-	8.1	8.2	2 1/2	2.65	114	2,105	2.99	3.22	95	25
	25	-	-	-	8.2	8.2	2 1/2	2.56	106	2,105	3.01	3.36	95	25
June	1	-	-	-	8.1	8.1	2 3/4	2.60	169	2,079 5	2.92	3.24	95	25
	8	-	-	9	8.1	8.1	3	2.95	129	2,079	2.65	2.89	95	25
	15	-	6	6	8.0	8.1	2 7/8	2.70	138	1,965	2.71	2.92	95	25
	22	11	20	44	8.2	8.1	3	2.93	126	1,965	2.98	3.19	95	25
	29	-	-	24	8.3	8.1	3	3.03	132	1,965	3.07	3.23	95	25
July	6	-	32	32	8.0	7.9	3 1/4	3.13	105	1,965	3.17	3.35	95	25
	13	-	17	23	8.1	8.1	3 3/8	3.28	119	1,965	3.24	3.45	95	25
	20	14	-	4	8.2	8.1	3 3/8	3.35	110	1,950	3.19	3.41	95	25
	27	-	4	4	8.0	8.1	3 1/4	3.18	89	1,935	2.92	3.15	95	25
Aug.	3	-	-	10	8.0	8.3	3	3.05	112	1,920	2.83	3.05	95	25
	10	11	-	-	8.1	8.2	2 7/8	2.98	87	1,925	2.91	3.13	95	25
	17	-	-	-	8.2	8.2	2 7/8	2.98	81	1,930	2.66	2.89	95	25
	24	-	-	-	8.3	8.2	2 1/2	2.58	77	1,935	2.25	2.44	95	25
	31	-	-	-	8.3	8.3	1 3/4	1.90	109	1,940	2.01	2.24	95	25
Sept.	7	-	-	-	8.1	8.2	1 3/4	1.75	112	1,945	2.09	2.32	95	25
	14	-	-	-	8.2	8.2	1 3/4	1.75	126	1,950	2.07	2.36	95	25
	21	-	-	-	8.3	8.2	1 5/8	1.68	111	1,955	1.68	1.99	95	25
	28	-	-	-	8.0	8.2	1	1.15	108	1,960	1.70	2.05	95	25
Oct.	5	-	4	4	7.8	7.8	1 3/4	1.58	196	1,965	2.20	2.52	95	25
	12	-	6	22	8.0	7.9	2 3/8	2.25	170	1,970	2.48	2.82	95	25
	19	-	29	48	8.4	8.0	2 3/4	2.65	140	1,975	2.87	3.24	95	25
	26	-	18	37	8.2	8.1	3	2.95	149	1,980	3.03	3.34	95	25
Nov.	2	-	-	66	8.0	8.2	3 1/8	3.10	165	1,985	3.22	3.51	95	25
	9	-	-	2	7.9	8.0	3	3.03	124	1,985	3.21	3.47	95	25
	16	-	13	36	8.2	8.0	3 1/4	3.19	106	1,985	3.48	3.78	95	25
	23	11	3	27	8.4	8.1	3 5/8	3.48	117	1,985	3.77	3.93	95	25
	30	-	5	5	8.2	8.1	3 1/2	3.50	115	1,985	3.95	4.07	95	25
Dec.	7	-	-	3	8.1	8.1	3 1/4	3.40	99	1,985	3.70	3.92	95	25
	14	-	-	2	8.2	8.1	3 1/4	3.25	122	1,985	3.69	3.91	95	25
	21	-	-	-	8.2	8.2	3	3.10	137	1,985	3.46	3.68	95	25
	28	-	-	-	8.2	8.2	2 3/4	2.88	117	1,985	3.25	3.54	95	25

when it was reduced to 1¼%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, and to 3½% on October 12, 1956. 2. For distribution by major holders see pages 54-57. 3. On June 2, 1959 tenders were accepted for \$200 million of 91-day treasury bills. 4. On September 15, 1959 tenders were accepted for \$40 million 253-day treasury bills to be dated and issued on October 1st for cash. The average yield was 6.80%.

of Canada treasury bills maturing June 10, 1960. The average yield was 3.39%.

## I - CLASSIFICATION BY TYPE OF ISSUE

	DIRECT FUNDED DEBT OUTSTANDING							GUARANTEED FUNDED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Deposit Certi- ficates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Canada Savings Bonds	Total		
						1			
	<i>Millions of Dollars, Par Value</i>								2
<b>As at Dec. 31</b>									
1946	450	606	490	13,983	32	1,237	16,798	515	17,313
1947	450	750	—	13,480	22	1,440	16,142	565	16,707
1948	450	750	100	13,215	35	1,410	15,960	518	16,478
1949	450	750	—	12,766	53	1,227	15,246	573	15,819
1950	450	750	300	12,552	51	1,218	15,321	571	15,892
1951	450	750	200	12,196	21	1,194	14,811	523	15,334
1952	450	750	200	11,995	19	1,250	14,664	522	15,186
1953	650	750	—	12,066	19	1,632	15,117	520	15,637
1954	780	750	—	10,854	74	2,090	14,548	918	15,466
1955	1,225	500	—	10,952	30	2,433	15,140	860	16,000
1956	1,575	—	—	10,298	27	2,541	14,442	793	15,234
1957	1,625	—	—	10,145	18	2,649	14,436	728	15,165
1958	1,495	—	—	10,993	10	2,895	15,393	1,023	16,416
1959	2,077	—	—	10,496	16	3,212	15,801	1,334	17,135
1960	1,985	—	—	10,466	25	3,594	16,071	1,676	17,747
<b>End of</b>									
1957—Jan.	1,565	—	—	10,298	23	2,509	14,394	793	15,187
Feb.	1,605	—	—	10,298	21	2,475	14,399	793	15,192
Mar.	1,625	—	—	10,298	20	2,436	14,379	793	15,172
Apr.	1,625	—	—	10,298	20	2,394	14,337	793	15,130
May	1,625	—	—	10,298	19	2,350	14,292	793	15,085
June	1,625	—	—	10,148	21	2,315	14,109	793	14,901
July	1,625	—	—	10,148	18	2,277	14,067	728	14,796
Aug.	1,640	—	—	10,148	18	2,245	14,051	728	14,779
Sept.	1,655	—	—	10,148	17	2,213	14,032	728	14,761
Oct.	1,655	—	—	10,147	18	2,201	14,022	728	14,750
Nov.	1,640	—	—	10,145	17	2,702	14,503	728	15,231
Dec.	1,625	—	—	10,145	18	2,649	14,436	728	15,165
1958—Jan.	1,605	—	—	10,145	16	2,610	14,376	728	15,104
Feb.	1,565	—	—	10,144	16	2,583	14,308	1,028	15,337
Mar.	1,525	—	—	10,144	15	2,556	14,240	1,028	15,268
Apr.	1,495	—	—	10,144	15	2,530	14,184	1,028	15,212
May	1,495	—	—	10,494	17	2,499	14,505	1,028	15,533
June	1,495	—	—	10,494	15	2,471	14,474	1,028	15,503
July	1,495	—	—	10,894	14	2,444	14,847	1,023	15,870
Aug.	1,495	—	—	10,894	13	2,419	14,821	1,023	15,844
Sept.	1,495	—	—	10,894	12	2,387	14,787	1,023	15,810
Oct.	1,495	—	—	11,094	13	2,389	14,991	1,023	16,014
Nov.	1,495	—	—	11,093	12	2,936	15,536	1,023	16,559
Dec.	1,495	—	—	10,993	10	2,895	15,393	1,023	16,416
1959—Jan.	1,595	—	—	11,051	28	2,889	15,563	988	16,551
Feb.	1,595	—	—	10,901	24	2,879	15,399	988	16,387
Mar.	1,595	—	—	11,100	22	2,855	15,572	988	16,560
Apr.	1,595	—	—	11,100	20	2,831	15,547	988	16,535
May	1,675	—	—	11,100	19	2,801	15,595	1,138	16,733
June	1,955	—	—	10,913	18	2,767	15,653	1,138	16,791
July	2,015	—	—	10,838	17	2,734	15,604	1,138	16,742
Aug.	2,024	—	—	10,838	16	2,706	15,584	1,138	16,721
Sept.	2,024	—	—	10,837	15	2,662	15,538	1,138	16,676
Oct.	2,064	—	—	10,797	17	2,622	15,499	1,138	16,637
Nov.	2,077	—	—	10,796	15	3,267	16,156	1,138	17,294
Dec.	2,077	—	—	10,496	16	3,212	15,801	1,334	17,135
1960—Jan.	2,077	—	—	10,496	14	3,203	15,790	1,434	17,224
Feb.	2,105	—	—	10,596	13	3,174	15,888	1,434	17,321
Mar.	2,125	—	—	10,596	12	3,143	15,877	1,434	17,310
Apr.	2,135	—	—	10,596	14	3,117	15,862	1,434	17,296
May	2,105	—	—	10,596	13	3,085	15,799	1,433	17,232
June	1,965	—	—	10,690	27	3,059	15,741	1,433	17,174
July	1,920	—	—	10,690	23	3,040	15,673	1,433	17,106
Aug.	1,940	—	—	10,690	21	3,017	15,668	1,433	17,102
Sept.	1,965	—	—	10,690	20	3,002	15,677	1,433	17,110
Oct.	1,985	—	—	10,675	20	3,002	15,682	1,683	17,366
Nov.	1,985	—	—	10,675	18	3,633	16,312	1,683	17,995
Dec.	1,985	—	—	10,466	25	3,594	16,071	1,676	17,747

SOURCE: BANK OF CANADA.

1. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

2. Prior to September 1950, foreign pay issues are converted at current official rates of exchange. Since September 1950, foreign pay issues are converted

at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at December 31, 1956 to 1960, see table on pages 60-61.



## D GUARANTEED SECURITIES

## II—CLASSIFICATION BY TERM TO MATURITY

	UNMATURED DIRECT AND GUARANTEED SECURITIES (EX. NON-MARKET ISSUES AND PERPETUALS)							PER- PETUALS	NON- MARKET ISSUES	MATURED AND OUT- STANDING MARKET ISSUES	TOTAL OUT- STANDING
	2 Years and Under		Over 2 Years to 5 Years	Over 5 Years to 10 Years	Over 10 Years	Total	Average Term to Maturity				
	Treasury Bills & Notes, & Deposit Certificates	Other									
As at Dec. 31											
1938	270	307	548	481	2,456	4,062	12 9	271	—	3	4,336
1939	470	414	700	437	2,317	4,338	11 8	253	—	4	4,595
1940	785	477	642	468	2,629	5,001	10 5	205	26	7	5,239
1941	1,075	500	704	1,189	2,324	5,792	9 2	151	109	14	6,066
1942	1,708	568	605	2,012	3,217	8,110	8 5	65	169	4	8,348
1943	2,243	310	1,349	1,643	5,532	11,077	8 9	64	279	27	11,447
1944	2,491	661	1,401	2,143	7,230	13,926	9 2	63	460	22	14,471
1945	1,796	1,034	1,676	2,200	10,008	16,714	10 6	63	692	15	17,484
1946	1,546	1,347	1,905	2,269	8,915	15,982	9 11	62	1,237	32	17,313
1947	1,200	1,301	1,963	2,968	7,751	15,183	9 7	62	1,440	22	16,707
1948	1,300	1,462	1,618	3,064	7,529	14,973	8 10	60	1,410	35	16,478
1949	1,200	2,413	1,071	3,591	6,205	14,480	8 4	59	1,227	53	15,819
1950	1,500	1,249	1,498	4,983	5,334	14,564	8 1	59	1,218	51	15,892
1951	1,400	1,176	2,487	3,719	5,278	14,060	7 6	59	1,194	21	15,334
1952	1,400	2,090	2,548	3,894	3,926	13,858	6 9	59	1,250	19	15,186
1953	1,400	1,822	2,884	5,276	2,547	13,929	6 2	57	1,632	19	15,637
1954	1,530	1,675	2,302	4,292	3,448	13,247	7 2	55	2,090	74	15,465
1955	1,725	1,829	3,404	3,076	3,448	13,482	6 4	55	2,433	30	16,000
1956	1,575	2,170	2,150	4,800	1,916	12,611	6 7	55	2,541	27	15,234
1957	1,625	2,538	2,918	3,496	1,866	12,443	6 —	55	2,649	18	15,165
1958	1,495	2,324	2,006	1,947	5,684	13,456	10 3	55	2,895	10	16,416
1959	2,077	2,867	1,131	2,075	5,702	13,852	9 6	55	3,212	16	17,135
1960	1,985	2,226	2,806	1,160	5,895	14,072	9 5	55	3,594	25	17,747
1956—Mar. 31	2,100	1,769	3,403	3,111	3,358	13,741	5 11	55	2,387	30	16,213
June 30	1,690	2,714	2,406	3,108	3,358	13,276	5 11	55	2,293	35	15,659
Sept. 30	1,730	2,320	2,150	4,800	1,916	12,916	6 7	55	2,210	29	15,210
Dec. 31	1,575	2,170	2,150	4,800	1,916	12,611	6 7	55	2,541	27	15,234
1957—Mar. 31	1,625	3,152	2,518	3,500	1,866	12,661	6 4	55	2,436	20	15,172
June 30	1,625	3,002	2,518	3,499	1,866	12,510	6 2	55	2,315	21	14,901
Sept. 30	1,655	2,938	2,518	3,499	1,866	12,476	6 —	55	2,213	17	14,761
Dec. 31	1,625	2,538	2,918	3,496	1,866	12,443	6 —	55	2,649	18	15,165
1958—Mar. 31	1,525	2,538	3,168	3,246	2,166	12,643	6 2	55	2,556	15	15,268
June 30	1,495	3,303	2,402	3,596	2,166	12,962	6 4	55	2,471	15	15,503
Sept. 30	1,495	1,824	2,184	2,170	5,684	13,357	10 6	55	2,387	12	15,810
Dec. 31	1,495	2,324	2,006	1,947	5,684	13,456	10 3	55	2,895	10	16,416
1959—Mar. 31	1,595	2,297	2,105	1,947	5,684	13,628	10 —	55	2,855	22	16,560
June 30	1,955	2,512	1,703	2,007	5,774	13,951	9 9	55	2,767	18	16,791
Sept. 30	2,024	2,437	1,702	2,077	5,704	13,944	9 6	55	2,662	15	16,676
Dec. 31	2,077	2,867	1,131	2,075	5,702	13,852	9 6	55	3,212	16	17,135
1960—Mar. 31	2,125	2,755	1,343	2,075	5,802	14,100	9 5	55	3,143	12	17,310
June 30	1,965	2,259	1,731	2,355	5,724	14,033	9 6	55	3,059	27	17,174
Sept. 30	1,965	2,259	2,997	1,088	5,724	14,033	9 3	55	3,002	20	17,110
Dec. 31	1,985	2,226	2,806	1,160	5,895	14,072	9 5	55	3,594	25	17,747

SOURCE: BANK OF CANADA.

1. Refundable tax, War Savings Certificates and Canada Savings Bonds and since 1954 Canada Savings Bonds only.

2. For full detail on coverage and valuation of foreign pay issues see footnotes on the opposite page.

GOVERNMENT OF CANADA I  
III—DISTR  
MON

	BANK OF CANADA			CHARTERED BANKS <sup>1</sup>			GOVERNMENT		
	Treasury Bills	Other	Total	Treasury Bills	Other	Total	Held By:		
							Secs. Invest. Account 2	Unemploy- ment Ins. Fund	Other
Millions of Dollars, Par Value									
As at Dec. 31									
1947	254	1,625	1,879	139	2,561	2,700	405	414	596
1948	250	1,771	2,021	129	2,881	3,010	437	505	315
1949	244	1,779	2,023	126	3,029	3,155	—	574	222
1950	263	1,700	1,963	129	3,001	3,130	—	636	211
1951	187	2,035	2,222	236	2,594	2,830	60	765	184
1952	283	1,988	2,271	139	2,767	2,905	47	859	195
1953	376	1,946	2,322	245	2,617	2,862	119	919	276
1954	169	2,098	2,267	363	3,003	3,366	—	892	312
1955	264	2,151	2,416	430	2,694	3,124	200	884	407
1956	507	1,919	2,426	743	1,781	2,524	160	924	434
1957	469	1,994	2,463	808	1,833	2,641	—	874	492
1958	36	2,634	2,670	956	2,565	3,521	125	619	514
1959	309	2,368	2,677	983	1,827	2,811	50	468	405
1960	407	2,337	2,744	974	2,084	3,057	101	316	449
End of									
1957—Jan.	415	1,887	2,302	803	1,722	2,525	182	917	437
Feb.	439	1,810	2,249	812	1,754	2,566	182	899	442
Mar.	480	1,808	2,288	808	1,749	2,558	182	878	429
Apr.	501	1,853	2,353	761	1,734	2,496	182	858	433
May	476	1,877	2,354	815	1,720	2,536	112	847	530
June	522	1,889	2,410	787	1,727	2,514	—	854	507
July	505	1,896	2,401	797	1,690	2,487	—	865	506
Aug.	541	1,920	2,461	823	1,678	2,501	—	872	504
Sept.	429	1,982	2,412	918	1,705	2,623	—	881	499
Oct.	518	1,974	2,492	833	1,739	2,573	—	888	500
Nov.	439	2,034	2,472	816	1,765	2,581	—	888	495
Dec.	469	1,994	2,463	808	1,833	2,641	—	874	492
1958—Jan.	497	1,869	2,366	830	1,953	2,782	—	836	492
Feb.	524	1,866	2,389	799	2,012	2,812	50	791	493
Mar.	482	1,956	2,438	803	2,052	2,855	50	744	493
Apr.	321	2,140	2,462	908	2,106	3,014	—	692	492
May	327	2,139	2,466	904	2,369	3,274	—	654	492
June	371	2,199	2,571	884	2,449	3,333	—	641	489
July	341	2,266	2,607	917	2,857	3,774	—	639	499
Aug.	185	2,437	2,621	1,040	2,919	3,959	—	642	492
Sept.	70	2,676	2,747	1,099	2,787	3,886	75	644	502
Oct.	50	2,646	2,696	989	2,901	3,889	75	642	508
Nov.	34	2,690	2,724	962	2,886	3,848	75	635	509
Dec.	36	2,634	2,670	956	2,565	3,521	125	619	514
1959—Jan.	7	2,545	2,551	1,058	2,631	3,690	89	574	513
Feb.	91	2,471	2,562	962	2,626	3,588	89	536	382
Mar.	162	2,439	2,601	905	2,612	3,517	72	490	382
Apr.	201	2,440	2,641	838	2,407	3,245	56	490	384
May	190	2,471	2,661	928	2,236	3,164	106	490	386
June	255	2,422	2,677	1,021	2,152	3,174	125	490	392
July	240	2,447	2,687	986	2,058	3,045	93	490	392
Aug.	277	2,437	2,714	916	1,942	2,858	103	490	395
Sept.	300	2,425	2,726	930	1,899	2,829	100	490	399
Oct.	362	2,348	2,711	923	1,877	2,800	50	490	402
Nov.	307	2,394	2,701	965	1,841	2,805	50	475	406
Dec.	309	2,368	2,677	983	1,827	2,811	50	468	405
1960—Jan.	205	2,330	2,535	1,081	1,844	2,926	50	443	417
Feb.	288	2,256	2,544	993	1,927	2,920	50	408	418
Mar.	402	2,196	2,598	975	1,932	2,908	50	356	427
Apr.	478	2,173	2,651	944	1,931	2,875	50	337	433
May	459	2,186	2,645	1,015	1,940	2,956	50	329	432
June	396	2,267	2,663	965	1,968	2,933	50	292	437
July	405	2,310	2,715	937	1,937	2,874	106	305	437
Aug.	384	2,339	2,723	983	1,922	2,905	150	314	436
Sept.	339	2,338	2,676	1,082	1,979	3,061	146	322	439
Oct.	424	2,345	2,769	1,019	2,108	3,127	171	330	449
Nov.	407	2,347	2,754	961	2,134	3,095	202	333	450
Dec.	407	2,337	2,744	974	2,084	3,057	103	316	447

SOURCE: BANK OF CANADA.

1. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

2. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under "General Public Holdings of Canada Savings Bonds".

# D GUARANTEED SECURITIES HOLDINGS

CANADA ACCOUNTS			GENERAL PUBLIC					TOTAL OUT- STANDING	
Of Which:			Market Issues <sup>1</sup>			Canada Savings Bonds 3	Total Incl. C.S.B. 4		
Total	Treasury Bills	Other	Treasury Bills	Other	Total 1				
Millions of Dollars, Par Value									
1,415	9	1,406	48	9,225	9,273	1,440	10,713	16,707	As at Dec. 31
1,257	19	1,238	52	8,728	8,780	1,410	10,190	16,478	1947
796	10	786	71	8,547	8,618	1,227	9,845	15,819	1948
847	1	846	57	8,677	8,734	1,218	9,952	15,892	1949
1,009	-	1,009	28	8,051	8,079	1,194	9,273	15,334	1950
1,101	-	1,101	28	7,631	7,659	1,250	8,909	15,186	1951
1,314	5	1,309	24	7,483	7,507	1,632	9,139	15,637	1952
1,204	41	1,163	208	6,331	6,539	2,090	8,629	15,466	1953
1,491	36	1,455	494	6,043	6,536	2,433	8,969	16,000	1954
1,518	40	1,478	285	5,940	6,225	2,541	8,766	15,234	1955
1,367	59	1,308	289	5,756	6,045	2,649	8,693	15,165	1956
1,258	89	1,170	415	5,658	6,073	2,895	8,968	16,416	1957
923	30	893	755	6,758	7,513	3,212	10,725	17,135	1958
866	56	810	549	6,937	7,485	3,594	11,080	17,747	1959
1,536	34	1,502	312	6,003	6,315	2,509	8,824	15,187	End of
1,523	20	1,503	334	6,045	6,379	2,475	8,854	15,192	Jan. — 1957
1,490	-	1,490	337	6,064	6,401	2,436	8,836	15,172	Feb.
1,473	2	1,471	361	6,052	6,413	2,394	8,807	15,130	Mar.
1,489	27	1,462	307	6,049	6,356	2,350	8,706	15,085	Apr.
1,361	13	1,348	304	5,997	6,300	2,315	8,616	14,901	May
1,371	11	1,360	311	5,949	6,260	2,277	8,537	14,796	June
1,377	7	1,369	269	5,926	6,195	2,245	8,440	14,779	July
1,381	11	1,370	297	5,835	6,133	2,213	8,345	14,761	Aug.
1,387	34	1,354	270	5,827	6,097	2,201	8,299	14,750	Sept.
1,383	75	1,308	311	5,783	6,094	2,702	8,795	15,231	Oct.
1,367	59	1,308	289	5,756	6,045	2,649	8,693	15,165	Nov.
1,328	31	1,297	248	5,770	6,018	2,610	8,628	15,104	Dec.
1,334	4	1,330	239	5,980	6,219	2,583	8,802	15,337	Jan. — 1958
1,287	1	1,286	239	5,894	6,134	2,556	8,689	15,268	Feb.
1,184	1	1,183	264	5,758	6,022	2,530	8,553	15,212	Mar.
1,146	2	1,144	262	5,887	6,149	2,499	8,648	15,533	Apr.
1,129	1	1,129	239	5,760	5,999	2,471	8,470	15,503	May
1,138	16	1,123	222	5,685	5,907	2,444	8,351	15,870	June
1,134	6	1,128	264	5,447	5,711	2,419	8,130	15,844	July
1,221	6	1,215	319	5,250	5,570	2,387	7,956	15,810	Aug.
1,225	24	1,201	432	5,382	5,814	2,389	8,204	16,014	Sept.
1,219	40	1,179	458	5,374	5,832	2,936	8,768	16,559	Oct.
1,258	89	1,170	415	5,658	6,073	2,895	8,968	16,416	Nov.
1,176	91	1,085	440	5,806	6,246	2,889	9,135	16,551	Dec.
1,007	57	950	485	5,867	6,351	2,879	9,230	16,387	Jan. — 1959
944	28	916	501	6,143	6,644	2,855	9,499	16,560	Feb.
931	12	919	544	6,343	6,887	2,831	9,719	16,535	Mar.
982	8	974	549	6,576	7,125	2,801	9,926	16,733	Apr.
1,007	9	998	670	6,496	7,166	2,767	9,934	16,791	May
975	9	966	779	6,523	7,301	2,734	10,035	16,742	June
988	16	972	815	6,641	7,456	2,706	10,161	16,721	July
989	8	982	786	6,684	7,470	2,662	10,132	16,676	Aug.
942	8	934	770	6,792	7,562	2,622	10,184	16,637	Sept.
931	10	921	795	6,793	7,588	3,267	10,856	17,294	Oct.
923	30	893	755	6,758	7,513	3,212	10,725	17,135	Nov.
909	12	897	779	6,873	7,652	3,203	10,854	17,224	Dec.
876	27	850	798	7,010	7,808	3,174	10,982	17,321	Jan. — 1960
833	13	820	735	7,094	7,828	3,143	10,971	17,310	Feb.
821	7	814	707	7,126	7,833	3,117	10,949	17,296	Mar.
811	4	807	626	7,109	7,735	3,085	10,820	17,232	Apr.
779	13	766	591	7,149	7,741	3,059	10,800	17,174	May
848	19	830	560	7,070	7,629	3,040	10,670	17,106	June
900	46	854	527	7,029	7,556	3,017	10,574	17,102	July
907	57	850	488	6,976	7,464	3,002	10,466	17,110	Aug.
950	65	886	478	7,040	7,518	3,002	10,520	17,366	Sept.
985	76	910	541	6,987	7,527	3,633	11,161	17,995	Oct.
866	56	810	549	6,937	7,485	3,594	11,080	17,747	Nov.
									Dec.

3. From 1946 to 1953 includes small amounts of Refundable Tax and War Savings Certificates.

4. Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn.

Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at Dec. 31, from 1956 to 1960 see table on pages 60-61.



GOVERNMENT OF CANADA  
III—DISTRI  
ESTIMA

		BANK OF CANADA			CHARTERED BANKS <sup>1</sup>			GOVERNMENT OF CANADA		
								Held By:		
		Treasury Bills	Other	Total	Treasury Bills	Other	Total	Secs. Invest. Account <sup>2</sup>	Unemployment Ins. Fund	Other
<i>Millions of Dollars, Par Value</i>										
As at										
1957—Jan.	2	495	1,915	2,410	753	1,768	2,521			1,518
	9	486	1,888	2,374	753	1,747	2,500			1,542
	16	486	1,892	2,379	762	1,732	2,494			1,543
	23	456	1,894	2,350	762	1,723	2,485			1,541
	30	418	1,893	2,312	804	1,719	2,522			1,536
Feb.	6	385	1,887	2,272	818	1,718	2,536			1,531
	13	393	1,868	2,261	814	1,737	2,551			1,531
	20	403	1,830	2,233	812	1,753	2,564			1,530
	27	437	1,817	2,254	808	1,753	2,562			1,520
Mar.	6	474	1,779	2,253	829	1,761	2,590			1,516
	13	490	1,789	2,279	822	1,762	2,584			1,510
	20	501	1,791	2,292	813	1,760	2,573			1,508
	27	482	1,798	2,280	802	1,744	2,546			1,501
Apr.	3	467	1,809	2,277	819	1,750	2,569			1,490
	10	468	1,827	2,295	806	1,728	2,534			1,485
	17	490	1,854	2,344	778	1,730	2,508			1,481
	24	503	1,850	2,353	766	1,732	2,498			1,477
May	1	501	1,852	2,352	763	1,735	2,498			1,473
	8	504	1,860	2,364	757	1,737	2,493			1,498
	15	516	1,863	2,379	756	1,722	2,478			1,497
	22	496	1,866	2,362	782	1,726	2,508			1,497
	29	474	1,878	2,352	811	1,716	2,527			1,494
June	5	494	1,901	2,395	829	1,722	2,550			1,482
	12	505	1,896	2,401	789	1,721	2,510			1,480
	19	506	1,904	2,410	785	1,721	2,506			1,398
	26	516	1,888	2,404	792	1,719	2,511			1,397
July	3	526	1,895	2,421	788	1,718	2,505			1,361
	10	549	1,911	2,460	773	1,700	2,473			1,366
	17	561	1,901	2,462	773	1,690	2,463			1,365
	24	536	1,898	2,434	794	1,688	2,481			1,369
	31	505	1,896	2,401	797	1,690	2,487			1,371
Aug.	7	530	1,909	2,439	773	1,675	2,449			1,372
	14	557	1,905	2,462	762	1,664	2,426			1,370
	21	567	1,919	2,486	774	1,674	2,449			1,372
	28	549	1,921	2,470	819	1,681	2,500			1,376
Sept.	4	540	1,918	2,457	822	1,670	2,492			1,377
	11	538	1,944	2,482	833	1,674	2,507			1,382
	18	514	1,989	2,503	883	1,680	2,563			1,383
	25	461	1,984	2,444	926	1,703	2,629			1,384
Oct.	2	421	1,970	2,391	910	1,730	2,640			1,382
	9	470	1,994	2,465	860	1,734	2,595			1,385
	16	506	1,988	2,494	821	1,731	2,552			1,384
	23	518	1,978	2,496	814	1,728	2,542			1,386
	30	538	2,003	2,541	795	1,732	2,527			1,387
Nov.	6	518	1,967	2,485	823	1,746	2,569			1,387
	13	494	1,985	2,479	839	1,745	2,584			1,386
	20	489	2,013	2,502	824	1,744	2,568			1,384
	27	460	2,020	2,480	808	1,753	2,561			1,384
Dec.	4	443	2,034	2,477	820	1,771	2,590			1,382
	11	470	2,052	2,522	796	1,764	2,560			1,383
	18	481	2,028	2,509	782	1,782	2,564			1,382
	25	472	2,008	2,480	798	1,806	2,604			1,374

SOURCE: BANK OF CANADA.

1. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other

holdings from the total outstanding.

2. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are

# **D GUARANTEED SECURITIES** **HOLDINGS** **SERIES**

CANADA ACCOUNTS			GENERAL PUBLIC					TOTAL OUT- STANDING	
Of Which:		Market Issues <sup>1</sup>			Canada Savings Bonds	Total Incl. C.S.B.			
Total	Treasury Bills	Other	Treasury Bills	Other			Total 1		
Millions of Dollars, Par Value									
	40	1,478	287	5,957	6,244	2,540	8,785	15,233	As at
	41	1,501	285	5,981	6,266	2,528	8,794	15,210	2 Jan. — 1957
	42	1,501	275	5,990	6,265	2,516	8,781	15,196	9
	40	1,501	307	5,997	6,305	2,506	8,811	15,186	16
	34	1,502	309	6,000	6,309	2,500	8,808	15,178	23
	29	1,502	343	6,007	6,349	2,500	8,849	15,188	30
	28	1,504	350	6,004	6,353	2,487	8,840	15,184	6 Feb.
	26	1,504	354	6,026	6,379	2,479	8,858	15,186	13
	17	1,503	343	6,039	6,382	2,470	8,852	15,187	20
	13	1,503	299	6,069	6,368	2,466	8,834	15,192	27
	9	1,501	305	6,059	6,364	2,451	8,815	15,187	6 Mar.
	9	1,499	302	6,062	6,364	2,441	8,805	15,177	13
	8	1,494	333	6,076	6,409	2,433	8,842	15,169	20
	1	1,490	339	6,062	6,400	2,430	8,830	15,165	27
	—	1,485	351	6,071	6,422	2,413	8,835	15,148	3 Apr.
	2	1,478	356	6,048	6,404	2,402	8,806	15,138	10
	2	1,475	354	6,055	6,408	2,396	8,804	15,132	17
	2	1,471	360	6,052	6,412	2,392	8,804	15,127	24
	33	1,464	331	6,049	6,380	2,379	8,759	15,115	1 May
	32	1,464	321	6,060	6,381	2,364	8,746	15,099	8
	32	1,465	315	6,054	6,368	2,357	8,725	15,092	15
	32	1,462	308	6,054	6,362	2,348	8,710	15,082	22
	21	1,461	281	6,026	6,307	2,344	8,651	15,078	29
	19	1,461	312	6,031	6,342	2,331	8,673	15,065	5 June
	17	1,381	317	5,966	6,283	2,321	8,603	14,917	12
	15	1,381	302	5,974	6,276	2,312	8,588	14,900	19
	13	1,348	299	5,936	6,235	2,306	8,541	14,827	26
	13	1,353	290	5,932	6,222	2,296	8,517	14,817	3 July
	11	1,354	280	5,951	6,231	2,283	8,514	14,803	10
	11	1,358	285	5,951	6,236	2,275	8,511	14,795	17
	11	1,360	311	5,949	6,260	2,277	8,537	14,796	24
	10	1,362	312	5,947	6,259	2,269	8,528	14,788	31
	8	1,362	298	5,963	6,261	2,257	8,518	14,776	7 Aug.
	7	1,365	281	5,936	6,217	2,251	8,468	14,774	14
	7	1,369	261	5,922	6,183	2,244	8,427	14,773	21
	8	1,369	270	5,937	6,207	2,241	8,448	14,775	28
	10	1,372	264	5,903	6,167	2,232	8,399	14,770	4 Sept.
	11	1,372	241	5,852	6,093	2,221	8,314	14,764	11
	13	1,371	255	5,836	6,091	2,214	8,305	14,762	18
	27	1,355	297	5,863	6,160	2,208	8,368	14,780	25
	30	1,356	295	5,813	6,108	2,198	8,305	14,750	2 Oct.
	30	1,355	298	5,823	6,121	2,189	8,310	14,740	9
	32	1,354	291	5,835	6,127	2,185	8,312	14,736	16
	33	1,354	288	5,805	6,094	2,188	8,282	14,737	23
	34	1,353	280	5,828	6,108	2,260	8,368	14,809	30
	44	1,342	278	5,821	6,099	2,372	8,472	14,921	6 Nov.
	53	1,330	284	5,805	6,089	2,679	8,769	15,222	13
	63	1,320	313	5,799	6,113	2,664	8,776	15,201	20
	75	1,307	302	5,777	6,080	2,664	8,744	15,194	27
	74	1,309	295	5,765	6,060	2,636	8,696	15,160	4 Dec.
	72	1,310	295	5,775	6,071	2,620	8,691	15,146	11
	64	1,310	291	5,767	6,058	2,605	8,663	15,121	18
									25

included under general public holdings of non-market issues.  
3. Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn.  
Excludes sinking fund and government account "N" holdings of Newfoundland.

land sterling securities assumed by the Government of Canada. For details  
by issue at Dec. 31, 1957, see table on pages 60-61.

GOVERNMENT OF CANADA D  
III—DISTRI  
ESTIMAT

		BANK OF CANADA			CHARTERED BANKS <sup>1</sup>			GOVERNMENT OF CANADA Held By:		
		Treasury Bills	Other	Total	Treasury Bills	Other	Total	Secs. Invest. Account <sup>2</sup>	Unemployment Ins. Fund	Other
<i>Millions of Dollars, Par Value</i>										
As at										
1958—Jan.	1	469	1,994	2,463	808	1,833	2,641			1,367
	8	453	1,994	2,448	824	1,842	2,667			1,362
	15	466	1,952	2,418	810	1,872	2,682			1,355
	22	482	1,932	2,414	815	1,896	2,712			1,349
	29	490	1,877	2,367	835	1,938	2,773			1,334
Feb.	5	497	1,832	2,328	833	1,979	2,811			1,377
	12	513	1,848	2,361	822	2,013	2,834			1,367
	19	516	1,859	2,375	816	2,009	2,825			1,356
	26	526	1,860	2,385	810	1,989	2,799			1,339
Mar.	5	523	1,871	2,395	805	2,008	2,814			1,328
	12	513	1,881	2,394	798	2,019	2,817			1,317
	19	508	1,904	2,412	788	2,025	2,813			1,302
	26	488	1,944	2,431	795	2,035	2,830			1,292
Apr.	2	482	1,954	2,435	789	2,061	2,850			1,287
	9	442	1,998	2,440	769	2,039	2,808			1,277
	16	405	2,085	2,490	794	2,051	2,845			1,212
	23	346	2,122	2,468	859	2,087	2,946			1,203
	30	321	2,140	2,462	908	2,106	3,014			1,184
May	7	340	2,133	2,472	872	2,191	3,063			1,172
	14	362	2,143	2,505	877	2,248	3,126			1,163
	21	317	2,150	2,467	904	2,300	3,204			1,153
	28	322	2,138	2,460	925	2,339	3,265			1,149
June	4	354	2,163	2,517	905	2,371	3,276			1,146
	11	370	2,162	2,532	889	2,373	3,262			1,147
	18	375	2,159	2,534	868	2,390	3,258			1,142
	25	375	2,187	2,562	889	2,411	3,301			1,136
July	2	371	2,202	2,573	883	2,439	3,322			1,129
	9	359	2,177	2,536	863	2,446	3,308			1,132
	16	379	2,231	2,609	854	2,806	3,661			1,130
	23	355	2,270	2,625	904	2,800	3,705			1,129
	30	341	2,267	2,608	915	2,837	3,752			1,138
Aug.	6	319	2,289	2,608	905	2,853	3,759			1,139
	13	326	2,337	2,663	931	2,859	3,790			1,140
	20	256	2,384	2,640	962	2,880	3,843			1,140
	27	198	2,414	2,612	1,005	2,899	3,904			1,144
Sept.	3	177	2,472	2,649	1,047	2,870	3,917			1,145
	10	134	2,497	2,631	1,069	2,871	3,940			1,145
	17	111	2,563	2,675	1,075	2,846	3,921			1,145
	24	86	2,626	2,712	1,090	2,799	3,889			1,218
Oct.	1	70	2,629	2,699	1,101	2,895	3,996			1,188
	8	69	2,609	2,677	1,103	2,904	4,007			1,224
	15	64	2,602	2,666	1,091	2,913	4,004			1,222
	22	34	2,602	2,636	1,060	2,912	3,973			1,223
	29	86	2,620	2,706	951	2,911	3,862			1,225
Nov.	5	39	2,668	2,708	994	2,882	3,876			1,225
	12	30	2,663	2,693	1,022	2,884	3,907			1,226
	19	48	2,687	2,736	1,015	2,882	3,897			1,224
	26	33	2,692	2,725	956	2,886	3,842			1,220
Dec.	3	26	2,695	2,721	938	2,885	3,823			1,219
	10	22	2,693	2,715	918	2,868	3,787			1,216
	17	38	2,676	2,714	892	2,571	3,463			1,224
	24	41	2,679	2,720	951	2,556	3,507			1,222
	31	36	2,634	2,670	956	2,565	3,521			1,258

SOURCE: BANK OF CANADA.

1. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other

holdings from the total outstanding.

2. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are



# GUARANTEED SECURITIES HOLDINGS SERIES

CANADA ACCOUNTS			GENERAL PUBLIC					TOTAL OUT- STANDING	
Of Which:		Market Issues <sup>1</sup>			Canada Savings Bonds	Total Incl. C.S.B.			
Total	Treasury Bills	Other	Treasury Bills	Other			Total		
1									3
Millions of Dollars, Par Value									
	59	1,308	289	5,756	6,045	2,649	8,693	15,165	As at
	55	1,307	292	5,746	6,039	2,641	8,680	15,157	1 Jan.—1958
	48	1,307	301	5,759	6,060	2,627	8,687	15,142	8
	42	1,307	286	5,755	6,040	2,619	8,660	15,134	15
	36	1,298	253	5,777	6,030	2,612	8,642	15,116	22
	32	1,345	244	6,034	6,277	2,605	8,883	15,399	29
	22	1,345	238	5,983	6,221	2,596	8,817	15,379	5 Feb.
	11	1,345	242	5,976	6,218	2,589	8,807	15,363	12
	4	1,335	235	6,004	6,240	2,584	8,824	15,348	19
	4	1,324	233	5,984	6,217	2,580	8,797	15,333	26
	4	1,313	240	5,975	6,215	2,571	8,787	15,314	5 Mar.
	4	1,299	246	5,959	6,205	2,565	8,770	15,298	19
	4	1,288	249	5,921	6,170	2,559	8,729	15,282	26
	1	1,286	253	5,887	6,140	2,555	8,695	15,267	2 Apr.
	1	1,276	303	5,875	6,178	2,548	8,726	15,251	9
	1	1,211	304	5,840	6,145	2,541	8,686	15,234	16
	2	1,201	288	5,778	6,066	2,535	8,601	15,218	23
	1	1,183	264	5,758	6,022	2,530	8,553	15,212	30
	1	1,171	282	6,052	6,334	2,523	8,857	15,565	7 May
	1	1,161	255	5,988	6,242	2,513	8,755	15,549	14
	2	1,151	272	5,939	6,211	2,507	8,718	15,542	21
	5	1,144	243	5,918	6,161	2,501	8,662	15,536	28
	2	1,145	234	5,861	6,094	2,496	8,590	15,529	4 June
	1	1,146	235	5,857	6,092	2,487	8,578	15,520	11
	2	1,140	250	5,849	6,099	2,480	8,579	15,513	18
	2	1,134	228	5,805	6,033	2,474	8,507	15,506	25
	1	1,129	240	5,767	6,007	2,470	8,477	15,502	2 July
	3	1,129	270	5,785	6,055	2,462	8,517	15,493	9
	3	1,127	259	5,772	6,032	2,455	8,487	15,387	16
	16	1,113	219	5,748	5,967	2,450	8,417	15,876	23
	16	1,123	224	5,704	5,928	2,445	8,373	15,871	30
	16	1,123	255	5,666	5,920	2,440	8,360	15,866	6 Aug.
	16	1,124	223	5,610	5,833	2,432	8,265	15,857	13
	15	1,125	261	5,541	5,803	2,426	8,228	15,851	20
	16	1,128	275	5,489	5,764	2,421	8,185	15,846	27
	6	1,139	266	5,448	5,714	2,416	8,131	15,841	3 Sept.
	6	1,139	287	5,422	5,709	2,407	8,116	15,831	10
	5	1,140	304	5,380	5,683	2,398	8,082	15,822	17
	5	1,213	314	5,291	5,605	2,391	7,996	15,815	24
	6	1,182	318	5,442	5,759	2,386	8,146	16,029	1 Oct.
	8	1,216	315	5,405	5,719	2,379	8,099	16,007	8
	11	1,211	329	5,406	5,735	2,375	8,109	16,001	15
	14	1,209	387	5,408	5,794	2,379	8,174	16,005	22
	22	1,203	436	5,397	5,833	2,387	8,220	16,012	29
	28	1,197	434	5,382	5,816	2,404	8,220	16,029	5 Nov.
	32	1,194	410	5,389	5,799	2,569	8,367	16,193	12
	35	1,190	397	5,370	5,767	2,886	8,653	16,510	19
	38	1,182	468	5,369	5,837	2,934	8,772	16,558	26
	45	1,174	486	5,374	5,859	2,937	8,796	16,560	3 Dec.
	50	1,166	505	5,400	5,906	2,925	8,831	16,547	10
	96	1,128	469	5,653	6,122	2,910	9,032	16,432	17
	93	1,129	409	5,663	6,073	2,900	8,973	16,422	24
	89	1,170	415	5,658	6,073	2,895	8,968	16,416	31

included under general public holdings of non-market issues.

3. Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn.  
Excludes sinking fund and government account "N" holdings of Newfoundland.

land sterling securities assumed by the Government of Canada. For details  
by issue at Dec. 31, 1958, see table on pages 60-61.

GOVERNMENT OF CANADA D  
III—DISTRIB  
ESTIMAT

		BANK OF CANADA			CHARTERED BANKS <sup>1</sup>			GOVERNMENT OF CANADA		
								Held By:		
		Treasury Bills	Other	Total	Treasury Bills	Other	Total	Secs. Invest. Account <sup>2</sup>	Unemployment Ins. Fund	Other
Millions of Dollars, Par Value										
As at										
1959—Jan.	7	35	2,608	2,643	989	2,592	3,581			1,253
	14	33	2,570	2,602	978	2,610	3,588			1,244
	21	11	2,562	2,573	991	2,619	3,611			1,222
	28	7	2,557	2,564	1,038	2,629	3,667			1,198
Feb.	4	9	2,513	2,522	1,066	2,630	3,696			1,047
	11	27	2,498	2,525	1,021	2,634	3,655			1,042
	18	52	2,499	2,551	992	2,634	3,626			1,032
	25	106	2,481	2,588	944	2,609	3,553			1,021
Mar.	4	115	2,465	2,579	956	2,643	3,600			986
	11	161	2,428	2,589	928	2,639	3,568			979
	18	173	2,439	2,611	910	2,633	3,544			947
	25	177	2,427	2,604	888	2,619	3,507			946
Apr.	1	162	2,439	2,601	903	2,608	3,511			944
	8	176	2,446	2,622	874	2,551	3,425			929
	15	196	2,443	2,639	859	2,497	3,356			930
	22	191	2,447	2,637	864	2,458	3,323			930
	29	196	2,445	2,641	833	2,412	3,245			930
May	6	202	2,441	2,644	854	2,359	3,213			932
	13	202	2,449	2,651	895	2,313	3,209			932
	20	210	2,452	2,662	891	2,269	3,160			984
	27	183	2,471	2,653	934	2,243	3,177			983
June	3	184	2,479	2,663	915	2,256	3,172			982
	10	242	2,442	2,684	1,028	2,184	3,211			983
	17	254	2,420	2,673	1,038	2,185	3,224			1,003
	24	255	2,419	2,674	1,026	2,173	3,199			1,005
July	1	255	2,422	2,677	1,021	2,152	3,174			1,007
	8	249	2,442	2,690	1,022	2,101	3,123			974
	15	238	2,462	2,700	993	2,082	3,075			975
	22	224	2,455	2,679	1,002	2,078	3,081			976
	29	231	2,442	2,673	966	2,060	3,026			976
Aug.	5	255	2,449	2,704	964	2,055	3,018			977
	12	305	2,440	2,745	890	2,036	2,926			977
	19	291	2,438	2,729	893	1,970	2,863			976
	26	291	2,438	2,729	900	1,946	2,846			1,006
Sept.	2	273	2,436	2,709	913	1,936	2,849			988
	9	273	2,432	2,705	896	1,920	2,817			991
	16	283	2,424	2,707	898	1,906	2,804			992
	23	297	2,423	2,720	925	1,891	2,816			993
	30	300	2,425	2,726	930	1,899	2,829			989
Oct.	7	347	2,360	2,707	894	1,875	2,769			943
	14	354	2,353	2,706	885	1,861	2,746			944
	21	342	2,343	2,685	893	1,858	2,751			944
	28	347	2,351	2,698	873	1,857	2,730			943
Nov.	4	361	2,347	2,708	920	1,851	2,771			942
	11	337	2,359	2,695	929	1,843	2,772			943
	18	311	2,386	2,697	969	1,827	2,795			939
	25	311	2,387	2,699	982	1,838	2,820			931
Dec.	2	317	2,400	2,717	952	1,840	2,793			931
	9	332	2,405	2,736	933	1,842	2,775			926
	16	327	2,334	2,661	938	1,828	2,766			920
	23	310	2,349	2,659	948	1,829	2,778			927
	30	296	2,364	2,660	965	1,830	2,795			926

SOURCE: BANK OF CANADA.

1. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other

holdings from the total outstanding.

2. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are

## D GUARANTEED SECURITIES

## HOLDINGS

## SERIES

CANADA ACCOUNTS			GENERAL PUBLIC					TOTAL OUT- STANDING	
Of Which:		Market Issues <sup>1</sup>			Canada Savings Bonds	Total Incl. C.S.B.			
Total	Treasury Bills	Other	Treasury Bills	Other			Total 1		
Millions of Dollars, Par Value									
	82	1,171	409	5,731	6,140	2,895	9,035	16,513	As at
	77	1,167	447	5,755	6,202	2,900	9,103	16,538	7 Jan. — 1959
	103	1,118	450	5,769	6,219	2,893	9,112	16,517	14
	103	1,095	426	5,786	6,212	2,887	9,099	16,529	21
									28
	91	956	429	5,818	6,247	2,886	9,133	16,398	4 Feb.
	82	961	466	5,823	6,288	2,890	9,178	16,400	11
	72	960	479	5,821	6,300	2,884	9,185	16,394	18
	66	955	479	5,868	6,347	2,879	9,226	16,388	25
	41	945	483	6,060	6,544	2,875	9,419	16,583	4 Mar.
	35	944	471	6,101	6,572	2,871	9,444	16,579	11
	26	921	486	6,119	6,605	2,866	9,471	16,573	18
	26	920	504	6,146	6,650	2,859	9,509	16,565	25
	28	916	502	6,148	6,650	2,852	9,501	16,557	1 Apr.
	12	917	533	6,196	6,729	2,845	9,573	16,549	8
	13	917	527	6,253	6,779	2,842	9,621	16,546	15
	13	918	527	6,287	6,814	2,835	9,649	16,539	22
	12	919	554	6,333	6,888	2,829	9,716	16,533	29
	12	920	526	6,389	6,915	2,826	9,741	16,530	6 May
	12	920	506	6,426	6,932	2,817	9,749	16,541	13
	10	974	524	6,563	7,087	2,811	9,898	16,704	20
	8	975	531	6,569	7,099	2,803	9,902	16,716	27
	13	969	563	6,553	7,115	2,796	9,911	16,728	3 June
	11	972	614	6,473	7,087	2,786	9,873	16,751	10
	7	996	616	6,469	7,085	2,780	9,865	16,765	17
	9	996	645	6,481	7,127	2,772	9,899	16,777	24
	9	998	670	6,496	7,166	2,767	9,934	16,791	1 July
	9	965	676	6,489	7,165	2,758	9,923	16,710	8
	10	965	715	6,484	7,199	2,749	9,948	16,698	15
	10	967	739	6,494	7,233	2,742	9,974	16,710	22
	9	967	788	6,525	7,313	2,736	10,049	16,724	29
	9	968	787	6,522	7,309	2,731	10,040	16,740	5 Aug.
	9	968	831	6,549	7,380	2,724	10,105	16,752	12
	7	968	864	6,617	7,480	2,718	10,198	16,766	19
	35	971	819	6,638	7,456	2,710	10,166	16,746	26
	16	972	821	6,649	7,470	2,703	10,173	16,718	2 Sept.
	16	975	838	6,665	7,503	2,693	10,196	16,708	9
	10	982	833	6,680	7,513	2,682	10,194	16,697	16
	11	983	791	6,695	7,486	2,671	10,157	16,686	23
	8	982	786	6,684	7,470	2,662	10,132	16,676	30
	7	936	815	6,787	7,602	2,644	10,246	16,665	7 Oct.
	8	936	816	6,805	7,621	2,624	10,244	16,641	14
	8	935	820	6,816	7,636	2,611	10,247	16,627	21
	8	934	835	6,810	7,645	2,620	10,265	16,636	28
	8	934	775	6,820	7,595	2,639	10,233	16,653	4 Nov.
	9	934	789	6,814	7,604	2,839	10,442	16,853	11
	8	931	776	6,807	7,583	3,254	10,836	17,267	18
	8	923	770	6,802	7,572	3,273	10,845	17,295	25
	10	921	798	6,787	7,585	3,265	10,850	17,291	2 Dec.
	12	914	801	6,788	7,589	3,254	10,843	17,280	9
	29	892	783	6,806	7,589	3,235	10,824	17,171	16
	33	894	786	6,779	7,564	3,219	10,783	17,146	23
	30	896	786	6,760	7,547	3,210	10,756	17,137	30

included under general public holdings of non-market issues.

3. Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn.  
Excludes sinking fund and government account "N" holdings of Newfoundland.land sterling securities assumed by the Government of Canada. For details  
by issue at Dec. 31, 1959, see table on pages 60-61.



GOVERNMENT OF CANADA D  
III—DISTRIB  
ESTIMAT

		BANK OF CANADA			CHARTERED BANKS <sup>1</sup>			GOVERNMENT OF CANADA <sup>2</sup>		
								Held By:		
		Treasury Bills	Other	Total	Treasury Bills	Other	Total	Secs. Invest. Account <sup>2</sup>	Unemployment Ins. Fund	Other
<i>Millions of Dollars, Par Value</i>										
As at										
1960—Jan.	6	311	2,386	2,697	989	1,832	2,821			925
	13	294	2,386	2,680	1,021	1,833	2,854			921
	20	263	2,372	2,635	1,050	1,841	2,891			912
	27	206	2,363	2,568	1,094	1,836	2,930			910
Feb.	3	208	2,320	2,528	1,087	1,871	2,958			889
	10	223	2,303	2,526	1,008	1,873	2,880			907
	17	261	2,258	2,519	963	1,892	2,855			887
	24	261	2,260	2,521	979	1,912	2,891			883
Mar.	2	292	2,256	2,548	992	1,924	2,915			876
	9	323	2,249	2,572	959	1,914	2,873			874
	16	334	2,239	2,573	958	1,910	2,868			856
	23	377	2,230	2,607	967	1,911	2,878			839
	30	402	2,196	2,598	968	1,927	2,895			829
Apr.	6	430	2,166	2,596	958	1,946	2,904			829
	13	467	2,166	2,633	926	1,950	2,876			818
	20	481	2,166	2,647	921	1,955	2,876			820
	27	471	2,173	2,644	928	1,935	2,863			821
May	4	480	2,187	2,667	944	1,927	2,871			821
	11	477	2,187	2,664	959	1,925	2,884			823
	18	462	2,191	2,653	966	1,942	2,907			815
	25	462	2,186	2,648	1,006	1,943	2,949			813
June	1	409	2,234	2,643	1,039	1,950	2,989			811
	8	407	2,234	2,642	1,030	1,955	2,985			801
	15	388	2,247	2,635	990	1,958	2,948			790
	22	384	2,260	2,644	994	1,956	2,950			772
	29	389	2,265	2,653	948	1,968	2,916			772
July	6	407	2,312	2,719	970	1,941	2,910			785
	13	405	2,322	2,727	946	1,947	2,893			784
	20	390	2,317	2,707	942	1,944	2,885			797
	27	408	2,304	2,712	946	1,940	2,886			823
Aug.	3	405	2,315	2,720	933	1,902	2,836			880
	10	393	2,320	2,714	926	1,904	2,830			895
	17	390	2,338	2,728	947	1,913	2,860			897
	24	384	2,339	2,723	971	1,914	2,886			898
	31	384	2,339	2,723	983	1,922	2,905			900
Sept.	7	384	2,339	2,723	978	1,937	2,915			904
	14	384	2,339	2,722	987	1,948	2,935			904
	21	367	2,339	2,706	1,039	1,951	2,990			908
	28	340	2,337	2,677	1,080	1,964	3,044			907
Oct.	5	339	2,342	2,680	1,082	2,037	3,119			911
	12	383	2,340	2,723	1,061	2,060	3,122			914
	19	410	2,337	2,746	1,042	2,084	3,125			937
	26	405	2,343	2,748	1,026	2,095	3,121			946
Nov.	2	394	2,337	2,732	1,035	2,114	3,149			951
	9	393	2,336	2,729	1,041	2,122	3,163			952
	16	396	2,346	2,743	1,012	2,129	3,141			951
	23	398	2,344	2,741	983	2,126	3,109			961
	30	407	2,347	2,754	961	2,134	3,095			985
Dec.	7	416	2,343	2,760	954	2,104	3,058			981
	14	414	2,345	2,759	942	2,098	3,039			976
	21	409	2,339	2,748	960	2,074	3,033			873
	28	405	2,339	2,745	966	2,086	3,052			876

SOURCE: BANK OF CANADA.

1. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other

holdings from the total outstanding.

2. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are

# **ED GUARANTEED SECURITIES HOLDINGS SERIES**

CANADA ACCOUNTS			GENERAL PUBLIC					TOTAL OUT- STANDING	
Of Which:		Market Issues <sup>1</sup>			Canada Savings Bonds	Total Incl. C.S.B.			
Total	Treasury Bills	Other	Treasury Bills	Other			Total		
Millions of Dollars, Par Value									
	28	897	749	6,830	7,579	3,211	10,790	17,234	As at
	22	899	741	6,827	7,567	3,217	10,784	17,239	6 Jan.—1960
	13	900	751	6,833	7,584	3,212	10,796	17,234	13
	10	901	767	6,845	7,613	3,204	10,817	17,225	20
	17	872	765	6,882	7,647	3,198	10,845	17,219	27
	35	872	811	6,895	7,707	3,193	10,899	17,213	3 Feb.
	24	862	829	7,031	7,860	3,186	11,045	17,306	10
	24	859	820	7,013	7,833	3,176	11,009	17,304	17
	28	848	793	7,015	7,809	3,170	10,978	17,318	24
	42	832	786	7,048	7,834	3,164	10,998	17,316	2 Mar.
	37	818	786	7,075	7,861	3,161	11,022	17,319	9
	23	817	754	7,085	7,839	3,154	10,992	17,316	16
	14	816	741	7,103	7,845	3,146	10,991	17,313	23
	20	809	722	7,130	7,852	3,140	10,992	17,320	30
	6	811	736	7,119	7,855	3,133	10,988	17,314	6 Apr.
	8	813	726	7,111	7,837	3,128	10,965	17,308	13
	7	813	729	7,122	7,851	3,119	10,971	17,299	20
	8	814	703	7,116	7,819	3,112	10,931	17,290	27
	8	815	676	7,116	7,793	3,104	10,897	17,267	4 May
	6	809	671	7,102	7,773	3,097	10,870	17,245	11
	6	807	632	7,106	7,738	3,090	10,828	17,237	18
	4	807	626	7,181	7,807	3,084	10,891	17,333	25
	6	795	636	7,175	7,811	3,077	10,887	17,315	1 June
	6	784	582	7,165	7,747	3,073	10,820	17,192	8
	6	767	581	7,169	7,751	3,066	10,817	17,183	15
	7	765	621	7,152	7,773	3,059	10,832	17,174	22
	17	768	571	7,129	7,700	3,055	10,755	17,170	29
	18	766	596	7,113	7,709	3,053	10,762	17,166	8 July
	19	778	600	7,109	7,709	3,047	10,757	17,145	13
	19	804	563	7,099	7,662	3,041	10,703	17,123	20
	19	860	563	7,068	7,631	3,037	10,667	17,103	27
	33	863	573	7,058	7,631	3,032	10,663	17,102	3 Aug.
	39	858	554	7,036	7,590	3,027	10,617	17,102	10
	40	859	540	7,033	7,573	3,021	10,594	17,101	17
	46	854	527	7,029	7,556	3,017	10,574	17,102	24
	50	855	534	7,013	7,547	3,013	10,560	17,102	31
	49	855	531	7,002	7,532	3,015	10,548	17,109	7 Sept.
	55	853	494	7,001	7,495	3,009	10,504	17,107	14
	60	847	481	6,995	7,476	3,004	10,479	17,107	21
	57	854	487	7,151	7,638	2,999	10,637	17,348	28
	57	857	469	7,124	7,593	2,994	10,587	17,346	5 Oct.
	59	878	465	7,082	7,547	2,996	10,543	17,351	12
	63	883	486	7,059	7,545	2,999	10,544	17,359	19
	66	886	491	7,041	7,532	3,008	10,540	17,372	26
	66	886	485	7,034	7,519	3,206	10,725	17,570	2 Nov.
	65	886	511	7,017	7,528	3,357	10,885	17,720	9
	64	896	541	7,011	7,552	3,628	11,180	17,990	16
	76	910	541	6,987	7,527	3,633	11,161	17,995	23
	70	912	545	7,018	7,562	3,629	11,191	17,990	30
	65	911	564	7,023	7,587	3,617	11,204	17,978	7 Dec.
	64	809	553	6,963	7,515	3,605	11,120	17,774	14
	62	814	552	6,938	7,491	3,598	11,088	17,760	21
									28

included under general public holdings of non-market issues.

3. Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn.  
Excludes sinking fund and government account "N" holdings of Newfoundland.

land sterling securities assumed by the Government of Canada. For details  
by issue at Dec. 31, 1960, see table on pages 60-61.

**IV — ANNUAL DISTRIBUTION OF HOLDINGS**  
**INCLUDING DETAILED ESTIMATES OF GENERAL PUBLIC HOLDINGS <sup>1</sup>**

at December 31	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960*
	<i>Millions of Dollars</i>											
<b>BANK OF CANADA.....</b>	2,023	1,963	2,222	2,271	2,322	2,267	2,416	2,426	2,463	2,670	2,677	2,744
<b>CHARTERED BANKS.....</b>	3,155	3,130	2,830	2,905	2,862	3,366	3,124	2,524	2,641	3,521	2,811	3,057
<b>GOVT. OF CANADA ACCOUNTS <sup>2</sup></b>												
Securities Investment Account..	—	—	60	47	119	—	200	160	—	125	56	101
Unemployment Insurance Fund..	574	636	765	859	919	892	884	924	874	619	468	316
Other.....	222	211	184	195	276	312	407	434	492	514	405	449
<b>TOTAL GOVT. ACCOUNTS</b>	796	847	1,009	1,101	1,314	1,204	1,491	1,518	1,367	1,258	923	866
<b>GENERAL PUBLIC</b>												
Provincial governments.....	398	427	426	430	435	481	498	506	466	456	525	
Municipal governments.....	96	81	70	71	68	58	87	68	53	80	75	
Life insurance companies.....	1,412	1,222	1,072	1,001	955	840	783	598	538	557	617	
Other insurance companies.....	202	216	241	264	304	316	334	349	368	371	437	
Quebec savings banks.....	97	93	90	96	92	65	55	45	39	28	28	
Trust and loan companies.....	186	189	177	166	162	213	195	164	170	214	226	
Other financial institutions.....	127	138	151	124	149	198	298	238	388	267		
Non-financial corporations.....	715	930	895	740	695	615	715	750	575	545		
Industrial pension funds.....				264	282			294	298	304		4,883 <sup>6</sup>
All other resident.....	4,106	4,071	3,750			2,961	2,924					
Market securities (residual) <sup>3</sup> ..				3,481	3,462			2,630	2,611	2,619		
Non-market securities <sup>4</sup> .....	1,227	1,218	1,194	1,250	1,632	2,090	2,433	2,541	2,649	2,895	3,212	3,594
Total resident.....	8,566	8,585	8,066	7,887	8,236	7,837	8,322	8,183	8,155	8,336	10,003	10,277
Non-resident.....	1,279	1,367	1,207	1,022	903	792	647	583	538	632	722	803
<b>TOTAL GENERAL PUBLIC</b>	9,845	9,952	9,273	8,909	9,139	8,629	8,969	8,766	8,693	8,968	10,725	11,080
<b>TOTAL <sup>5</sup>.....</b>	15,819	15,892	15,334	15,186	15,637	15,466	16,000	15,234	15,165	16,416	17,135	17,747

SOURCE: BANK OF CANADA.

1. Holdings are shown at par value where available, in other cases at book value.

2. Market issues only, i.e. excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

3. Includes all residual errors.

4. Canada Savings Bonds, War Savings Certificates and refundable tax; since 1954, Canada Savings Bonds only.

5. Foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and Government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada.

6. Includes holdings of industrial pension funds of \$339 million.

\* Preliminary.



## ND GUARANTEED SECURITIES

## V—GENERAL PUBLIC HOLDINGS CLASSIFIED BY TERM TO MATURITY

	UNMATURED DIRECT AND GUARANTEED SECURITIES (EX. CANADA SAVINGS BONDS AND PERPETUALS)						PER- PETUALS	CANADA SAVINGS BONDS	MATURED AND OUT- STANDING MARKET ISSUES	TOTAL OUT- STANDING 1	
	2 Years and Under		Over 2 Years to 5 Years	Over 5 Years to 10 Years	Over 10 Years	Total					Average Term to Maturity
	Treasury Bills	Other									
1954—Dec. 31	208	481	880	2,265	2,578	6,412	9 6	53	2,090	74	8,629
1955—Mar. 31	286	390	873	2,128	2,555	6,232	9 3	52	2,031	53	8,369
June 30	352	418	1,357	1,518	2,515	6,160	8 11	52	1,960	41	8,212
Sept. 30	486	306	1,511	1,470	2,455	6,227	8 5	52	1,900	35	8,214
Dec. 31	494	677	1,389	1,462	2,433	6,455	7 11	52	2,433	30	8,969
1956—Mar. 31	546	713	1,429	1,477	2,371	6,536	7 7	51	2,387	30	9,004
June 30	453	1,150	1,056	1,485	2,368	6,511	7 5	52	2,293	35	8,890
Sept. 30	401	1,088	1,006	2,630	1,198	6,324	7 7	51	2,210	29	8,614
Dec. 31	285	1,079	985	2,612	1,186	6,146	7 6	51	2,541	27	8,766
1957—Mar. 31	337	1,676	1,182	1,978	1,157	6,329	7 2	51	2,436	20	8,836
June 30	304	1,649	1,169	1,966	1,141	6,228	6 11	51	2,315	21	8,616
Sept. 30	297	1,499	1,165	1,965	1,139	6,065	6 10	51	2,213	17	8,345
Dec. 31	289	1,223	1,340	1,970	1,153	5,975	7 -	51	2,649	18	8,693
1958—Mar. 31	239	1,113	1,336	1,910	1,470	6,068	7 11	51	2,556	15	8,689
June 30	239	1,341	939	2,060	1,354	5,933	8 -	51	2,471	15	8,470
Sept. 30	319	487	447	720	3,534	5,507	14 9	51	2,387	12	7,956
Dec. 31	415	1,010	413	666	3,509	6,012	13 4	50	2,895	10	8,968
1959—Mar. 31	501	1,325	517	692	3,537	6,572	12 3	50	2,855	22	9,499
June 30	670	1,619	475	738	3,596	7,098	11 4	50	2,767	18	9,934
Sept. 30	786	1,687	543	815	3,573	7,404	10 10	50	2,662	15	10,132
Dec. 31	755	1,610	671	838	3,572	7,446	10 10	51	3,212	16	10,725
1960—Mar. 31	735	1,657	824	880	3,669	7,765	10 7	51	3,143	12	10,971
June 30	591	1,212	1,059	1,027	3,774	7,663	11 -	51	3,059	27	10,800
Sept. 30	488	1,047	1,523	545	3,790	7,393	11 2	51	3,002	20	10,466
Dec. 31	549	1,147	1,200	559	3,954	7,409	11 6	51	3,594	25	11,080

SOURCE: BANK OF CANADA.

1. For full detail on coverage and valuation of foreign issues see footnotes on page 46.

## VI — ESTIMATED NON-RESIDENT HOLDINGS OF CHARTERED BANK DEPOSITS AND GOVT. OF CANADA DIRECT AND GUARANTEED SECURITIES

	Chartered Banks: Canadian Dollar Deposits	Government of Canada Direct and Guaranteed Securities 1	Total
	<i>Millions of Dollars</i>		
<b>As at Dec. 31</b>			
1949	262	1,279	1,541
1950	369	1,367	1,736
1951	321	1,207	1,528
1952	270	1,022	1,292
1953	284	903	1,187
1954	315	792	1,107
1955	375	647	1,022
1956	349	583	932
<b>Month-end</b>			
1957—Mar.	317	574	891
June	318	540	858
Sept.	318	522	840
Dec.	355	538	873
1958—Mar.	327	540	867
June	367	561	928
Sept.	407	577	984
Dec.	377	632	1,009
1959—Mar.	366	652	1,018
June	349	730	1,079
Sept.	366	761	1,127
Dec.	374 2	722	1,096
1960*—Mar.	373	754	1,127
June	388	751	1,139
Sept.	397	781	1,178
Dec.	447	803	1,250

SOURCE: BANK OF CANADA.

1. At par value. Includes treasury bills. See footnote 4 on page 49 for exchange rates used in converting foreign-pay issues.

2. Commencing December 1959 this series is compiled on a new basis which has had the effect of reducing "float" previously included in the item.

\* Figures for 1960 are subject to revision.

## VII—DETAILS OF UNMATURED OUTSTANDING ISSUES\*

Date of Final Maturity	Type of Security	Amount Outstanding <sup>1, 2</sup>					Currency of Payment	Coupon Rate %	Earliest Call Date	Date of Issue
		Dec. 31 1956	Dec. 31 1957	Dec. 31 1958	Dec. 31 1959	Dec. 31 1960				
		Millions of Dollars, Par Value								
A—DIRECT MARKET ISSUES (ex. Treasury Bills)										
1957—June 15	Loan	150	—	—	—	—	C	2 ¼	NC	15.12.56
Oct. 1	Loan	700	—	—	—	—	C	2	NC	1.10.54
Dec. 15	Loan	250	—	—	—	—	C	2 ¼	NC	15.12.56
1958—May 1	Loan	300	125	—	—	—	C	3	NC	1.11.53
1	Loan	700	475	—	—	—	C	2	NC	1.7.55
Oct. 1	Loan	—	400	—	—	—	C	3	NC	1.10.57
1959—Jan. 1	5th Victory Loan	947	947	42	—	—	C	3	1.1.56	1.11.43
July 1	Loan	—	—	200	—	—	C	2 ½	NC	1.5.58
1	Loan	—	—	300	—	—	C	2 ½	NC	1.10.58
Oct. 1	Loan	—	300	300	—	—	C	3	NC	1.10.57
1	Loan	—	250	250	—	—	C	3	NC	15.12.57
Dec. 15	Loan	—	—	300	—	—	C	3	NC	15.12.58
1960—Apr. 1	Loan	—	—	300	300	—	C	2 ¾	NC	1.10.58
1	Loan	—	—	—	85	—	C	2 ¾	NC	1.3.59
1	Loan	—	—	—	144	—	C	2 ¾	NC	1.7.59
June 1	6th Victory Loan	1,165	1,165	47	47	—	C	3	1.6.57	1.5.44
Oct. 1	Loan <sup>3</sup>	—	—	—	135	—	C	5 ½	NC	1.10.59
Dec. 15	Loan	—	400	400	400	—	C	3	NC	15.12.57
15	Loan	—	—	—	115	—	C	3	NC	1.3.59
15	Loan	—	—	—	94	—	C	3	NC	1.7.59
1961—May 1	Loan	—	—	400	400	400	C	3	NC	1.5.58
1	Loan	—	—	—	125	125	C	3	NC	1.10.59
Dec. 1	Conversion Loan	—	—	1,021	1,021	821	C	3	NC	1.9.58
1962—Feb. 1	7th Victory Loan	1,316	1,316	53	53	53	C	3	1.2.59	1.11.44
June 15	Loan	—	—	—	—	300	C	3	NC	15.12.60
Oct. 1	Loan <sup>4</sup>	—	—	—	250	250	C	5 ½	NC	1.10.59
1	Loan <sup>5</sup>	—	—	—	—	100	C	5 ½	NC	15.2.60
Dec. 1	Loan	—	—	—	—	140	C	4 ¼	NC	1.6.60
1963—Jan. 1	Loan <sup>9</sup>	—	—	—	100	100	C	4	NC	1.1.59
Apr. 1	Loan <sup>6</sup>	—	—	—	—	—	C	5 ½	NC	15.2.60
1	Loan <sup>7</sup>	—	—	—	—	448	C	5 ½	NC	1.4.60
July 1	Registered Stock	2	2	2	2	2	£	3 ¼	1.7.58	1.7.38
1	Govt. of Newfoundland <sup>10</sup>	25	22	20	18	17	£	3	1.7.43	1933-34
Aug. 1	Loan	150	150	150 <sup>11</sup>	—	—	US	3	1.8.58	1.8.48
Oct. 1	8th Victory Loan	1,296	1,296	223	223	223	C	3	1.10.59	1.5.45
Dec. 15	Loan	—	—	—	—	300	C	4	NC	15.12.60
1965—Sept. 1	Conversion Loan	—	—	1,267	1,267	1,267	C	3 ¾	NC	1.9.58
1966—Sept. 1	9th Victory Loan	1,692	1,692	245	245	245	C	3	1.9.61	1.11.45
1968—June 15	Refunding Loan	350	350	350	350	350	C	2 ¾	15.6.67	15.6.50
1969—Apr. 1	Loan	—	—	—	—	80	C	5 ½	NC	1.4.60
1970—May 1	Loan	—	—	200	200	200	C	3 ½	NC	1.5.58
1972—Sept. 1	Conversion Loan	—	—	1,367	1,367	1,367	C	4 ¼	NC	1.9.58
1974—Sept. 1	Loan	100	100	100	100	100	US	2 ¾	30 Days <sup>12</sup>	1.9.49
1975—Sept. 15	Loan	50	50	50	50	50	US	2 ¾	30 Days <sup>12</sup>	15.9.50
Oct. 1	Loan <sup>14</sup>	—	—	—	—	121	C	5 ½	NC	1959-60
1976—Apr. 1	Loan <sup>15</sup>	—	—	—	—	1	C	5 ½	NC	1960
June 1	Loan	300	300	300	300	300	C	3 ¼	1.6.74	1.6.54
1978—Jan. 15	Loan	100	100	100	100	100	C	3 ¾	15.1.75	15.1.53
15	Loan	—	—	150	150	150	C	3 ¾	15.1.75	1.5.58
1979—Oct. 1	Loan	400	400	400	400	400	C	3 ¼	NC	1.10.54
1983—Sept. 1	Conversion Loan	—	—	2,152	2,152	2,152	C	4 ½	NC	1.9.58
1998—Mar. 15	Loan	250	250	250	250	250	C	3 ¾	15.9.96	15.9.56
Perpetual	Loan	55	55	55	55	55	C	3	15.9.66	15.9.36
TOTAL <sup>1</sup>		10,298	10,145	10,993	10,496	10,466				

SOURCE: BANK OF CANADA.

\* Excluding treasury bills and Canada Savings Bonds. For complete details see *Loans of Government of Canada and Loans Guaranteed by the Government of Canada* published annually by the Bank of Canada.

1. For totals outstanding see table I "Classification by Type" on page 46.

2. Foreign pay issues are converted into Canadian dollars at the rates £1 = \$2.80 U.S. = £2.80 Cdn.

Exchangeable at option of holder on or before	into an equal par value of 5 3/4% non-callable bonds due	yielding, from issue date to final maturity	Amount exchanged as at June 30/60
3. June 30/60	Oct. 1/75	5.60	121
4. June 30/62	Oct. 1/75	5.72	
5. June 30/62	Oct. 1/75	5.55	
6. Dec. 31/62	Apr. 1/76	5.57	
7. Dec. 31/62	Apr. 1/76	5.52	
8. June 15/64	Dec. 15/71	5.67	

## D GUARANTEED SECURITIES

## VII—DETAILS OF UNMATURED OUTSTANDING ISSUES\*

Date of Final Maturity	Type of Security	Amount Outstanding <sup>1, 2</sup>					Currency of Payment	Coupon Rate %	Earliest Call Date	Date of Issue
		Dec. 31 1956	Dec. 31 1957	Dec. 31 1958	Dec. 31 1959	Dec. 31 1960				
		Par Values in Millions of Dollars								
B—GUARANTEED ISSUES										
1957-July 1	C.N.R.	64	—	—	—	—	C US	4 1½	NC	1.7.27
1958-July 20	Can. Northern Rly.	6	6	—	—	—	C £	3 1½	NC	-3.10
1959-Jan. 15	C.N.R.	35	35	35	—	—	C	3	15.1.54	15.1.39
1961-May 19	Can. North. Ont. Rly.	2	2	2	2	2	£	3 ½	NC	8.12.11
1962-Jan. 1	Grand Trunk Pac. Rly.	26	26	26	26	26	C £ US	3	NC	1.7.05
Jan. 1	Grand Trunk Pac. Rly.	8	8	8	8	8	C £ US	4	NC	5.8.14
1963-Feb. 1	C.N.R.	250	250	250	250	250	C	2 ¾	1.2.61	15.12.54
1964-Dec. 15	C.N.R. <sup>8</sup>	—	—	—	200	199	C	5 ½	NC	15.12.59
1966-Jan. 3	C.N.R.	35	35	35	35	35	C	3	3.1.61	3.1.49
1967-Jan. 2	C.N.R.	50	50	50	50	50	C	2 ¾	2.1.64	2.1.47
Apr. 1	C.N.R.	—	—	—	—	74	C	4 ½	NC	1.10.60
1968-May 15	C.N.R.	—	—	—	58	56	C	5	NC	15.5.59
1969-Sept. 15	C.N.R.	70	70	70	70	70	C	2 ¾	15.9.64	15.9.49
1971-Jan. 16	C.N.R.	40	40	40	40	40	C	2 ½	16.1.66	16.1.50
1974-Feb. 1	C.N.R.	200	200	200	200	200	C	3 ¾	1.2.72	1.2.54
1975-June 15	C.N.R.	6	6	6	6	6	US	2 ¾	30-60 Days <sup>12</sup>	15.6.50
1977-May 15	C.N.R.	—	—	—	88	86	C	5	NC	15.5.59
1981-Feb. 1	C.N.R.	—	—	300	300	300	C	4	NC	1.2.58
1985-Jan. 1	C.N.R.	—	—	—	—	100	C	5 ¾	NC	1.1.60
1987-Oct. 1	C.N.R.	—	—	—	—	173	C	5	NC	1.10.60
	All other	**	**	**	**	**	£			
	TOTAL <sup>1</sup>	793	728	1,023	1,334	1,676				

## VIII—NEW ISSUES AND RETIREMENTS\*

Date of Issue or Retirement	Type of Security	Amount 1, 2		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield To Final Maturity
		New Issues	Retire-ments							
		Par Values in Millions of \$								
A - DIRECT MARKET ISSUES (ex. Treasury Bills)										
1957										
June 15	Loan		150	C	2 ¼	June 15/57	NC	Dec. 15/56		
Oct. 1	Loan	400		C	3	Oct. 1/58	NC	Oct. 1/57	98.25	4.81
1	Loan	300		C	3	Oct. 1/59	NC	Oct. 1/57	96.30	4.97
1	Loan		700	C	2	Oct. 1/57	NC	Oct. 1/54		
Dec. 15	Loan	250		C	3	Oct. 1/59	NC	Dec. 15/57	98.60	3.81
15	Loan		250	C	2 ¼	Dec. 15/57	NC	Dec. 15/56		
15	Loan	400		C	3	Dec. 15/60	NC	Dec. 15/57	97.60	3.85
15	Loan (in part)		175 <sup>13</sup>	C	3	May 1/58	NC	Nov. 1/53	100.18	
15	Loan (in part)		225 <sup>13</sup>	C	2	May 1/58	NC	July 1/55	99.70	
	Other Retirements		3	£						
		1,350	1,503							
1958										
May 1	Loan	200		C	2 ½	July 1/59	NC	May 1/58	99.50	2.94
1	Loan	400		C	3	May 1/61	NC	May 1/58	99.00	3.35
1	Loan	200		C	3 ½	May 1/70	NC	May 1/58	98.00	3.71
1	Loan	150		C	3 ¾	Jan. 15/78	Jan. 15/75	May 1/58	96.50	4.01
1	Loan		125	C	3	May 1/58	NC	Nov. 1/53		
1	Loan		475	C	2	May 1/58	NC	July 1/55		
July 15	Loan	400		C	2 ½	Dec. 15/58	NC	July 15/58	100.00	2.50
Sept. 1	Conversion Loan	1,021		C	3	Dec. 1/61	NC	Sept. 1/58		
1	Conversion Loan	1,267		C	3 ¾	Sept. 1/65	NC	Sept. 1/58		
1	Conversion Loan	1,367		C	4 ¼	Sept. 1/72	NC	Sept. 1/58		
1	Conversion Loan	2,152		C	4 ½	Sept. 1/83	NC	Sept. 1/58		
1	5th Victory Loan (in part)		905 <sup>13</sup>	C	3	Jan. 1/59	Jan. 1/56	Nov. 1/43		
1	6th Victory Loan (in part)		1,119 <sup>13</sup>	C	3	June 1/60	June 1/57	May 1/44		
1	7th Victory Loan (in part)		1,262 <sup>13</sup>	C	3	Feb. 1/62	Feb. 1/59	Nov. 1/44		
1	8th Victory Loan (in part)		1,073 <sup>13</sup>	C	3	Oct. 1/63	Oct. 1/59	May 1/45		
1	9th Victory Loan (in part)		1,447 <sup>13</sup>	C	3	Sept. 1/66	Sept. 1/61	Nov. 1/45		
Oct. 1	Loan	300		C	2 ½	July 1/59	NC	Oct. 1/59	99.80	2.77
1	Loan	300		C	2 ¾	Apr. 1/60	NC	Oct. 1/58	99.70	2.96
1	Loan		400	C	3	Oct. 1/58	NC	Oct. 1/57		
Dec. 15	Loan	300		C	3	Dec. 15/59	NC	Dec. 15/58	99.25	3.77
15	Loan		400	£	2 ½	Dec. 15/58	NC	July 15/58		
	Other Retirements		1							
		8,056	7,207							

9. Redeemable at option of holder at January 1, 1961 or subsequent interest dates to July 1, 1962 at 98.75 subject to 3 months' notice.

10. Assumed by the Government of Canada at the time of union. Amounts are net of sinking fund and Government account "N" holdings.

11. Called prior to maturity.

12. After notice.

13. Conversion of part of issue.

14. Exchanged from 5 1/2% bonds due October 1, 1960.

15. Exchanged from 5 1/2% bonds due April 1, 1963.

\*\* Less than \$0.5 million.



## VIII—NEW ISSUES AND RETIREMENTS\*

Date of Issue or Retirement	Type of Security	Amount 1, 2		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield to Final Maturity
		New Issues	Retire-ments							
		Par Values in Millions of \$								
A - DIRECT MARKET ISSUES (ex. Treasury Bills)										
1959										
Jan. 1	Loan	100 <sup>9</sup>		C	4	Jan. 1/63	NC	Jan. 1/59	98.75	4.34
Jan. 1	5th Victory Loan		42	C	3	Jan. 1/59	Jan. 1/56	Nov. 1/43		
Feb. 1	Loan		150 <sup>11</sup>	US	3	Aug. 1/63	Aug. 1/58	Aug. 1/48	100.00	
Mar. 1	Loan	85		C	2 3/4	Apr. 1/60	NC	Mar. 1/59	97.90	4.76
Mar. 1	Loan	115		C	3	Dec. 15/60	NC	Mar. 1/59	96.70	4.94
June 10	Loan (in part)		67 <sup>16</sup>	C	2 1/2	July 1/59	NC	May 1/58	101.25 <sup>17</sup>	
June 10	Loan (in part)		120 <sup>16</sup>	C	2 1/2	July 1/59	NC	Oct. 1/58	101.25 <sup>17</sup>	
July 1	Loan	144		C	2 3/4	Apr. 1/60	NC	July 1/59	98.00	5.50
July 1	Loan	94		C	3	Dec. 15/60	NC	July 1/59	96.30	5.68
July 1	Loan		133	C	2 1/2	July 1/59	NC	May 1/58		
July 1	Loan		180	C	2 1/2	July 1/59	NC	Oct. 1/58		
Oct. 1	Loan	135 <sup>3</sup>		C	5 1/2	Oct. 1/60	NC	Oct. 1/59	99.00	6.55
Oct. 1	Loan	125		C	3	May 1/61	NC	Oct. 1/59	94.65	6.61
Oct. 1	Loan	250 <sup>4</sup>		C	5 1/2	Oct. 1/62	NC	Oct. 1/59	97.75	6.33
Oct. 1	Loan		300 <sup>18</sup>	C	3	Oct. 1/59	NC	Oct. 1/57		
Oct. 1	Loan		250 <sup>18</sup>	C	3	Oct. 1/59	NC	Dec. 15/57		
Dec. 15	Loan		300	C	3	Dec. 15/59	NC	Dec. 15/58		
Dec. 15	Other Retirements		3	£						
		1,048	1,545							
1960										
Feb. 15	Loan	100 <sup>5</sup>		C	5 1/2	Oct. 1/62	NC	Feb. 15/60	99.50	5.70
Feb. 15	Loan	200 <sup>6</sup>		C	5 1/2	Apr. 1/63	NC	Feb. 15/60	99.25	5.76
Feb. 15	Loan (in part)		200 <sup>13</sup>	C	2 3/4	Apr. 1/60	NC	19	101.00 <sup>17</sup>	
Apr. 1	Loan	249 <sup>7</sup>		C	5 1/2	Apr. 1/63	NC	Apr. 1/60	99.75 <sup>20</sup>	5.59
Apr. 1	Loan	80		C	5 1/2	Apr. 1/69	NC	Apr. 1/60	97.75 <sup>21</sup>	5.82
Apr. 1	Loan		329	C	2 3/4	Apr. 1/60	NC	19		
June 1	Loan	140 <sup>22</sup>		C	4 1/4	Dec. 1/62	NC	June 1/60	99.91 <sup>23</sup>	4.29
June 1	6th Victory Loan		47	C	3	June 1/60	June 1/57	May 1/44		
Oct. 1	Loan		14	C	5 1/2	Oct. 1/60	NC	Oct. 1/59		
Dec. 15	Loan	300		C	3	June 15/62	NC	Dec. 15/60	98.75	3.86
Dec. 15	Loan	300		C	4	Dec. 15/63	NC	Dec. 15/60	98.75	4.45
Dec. 15	Loan		609	C	3	Dec. 15/60	NC	24		
Dec. 15	Conversion Loan (in part)		200 <sup>13</sup>	C	3	Dec. 1/61	NC	Sept. 1/58		
		1,369	1,399							
B - GUARANTEED ISSUES										
1957										
July 1	C.N.R.	—	64	C US	4 1/2	July 1/57	NC	July 1/27		
			64							
1958										
Feb. 1	C.N.R.	300		C	4	Feb. 1/81	NC	Feb. 1/58	97.00	4.20
July 20	Can. Northern Rly.		6	C £	3 1/2	July 20/58	NC	Mar. 1910		
		300	6							
1959										
Jan. 15	C.N.R.		35	C	3	Jan. 15/59	Jan. 15/54	Jan. 15/39		
May 15	C.N.R.	60		C	5	May 15/68	NC	May 15/59	98.75	5.18
May 15	C.N.R.	90		C	5	May 15/77	NC	May 15/59	98.00	5.17
Dec. 15	C.N.R.	200 <sup>9</sup>		C	5 1/2	Dec. 15/64	NC	Dec. 15/59	98.50	5.85
Dec. 31	C.N.R. - Other		4 <sup>25</sup>	C						
		350	39							
1960										
Jan. 1	C.N.R.	100		C	5 3/4	Jan. 1/85	NC	Jan. 1/60	98.50	5.86
May 4	Can. North. Alta. Rly.		**	£	3 1/2	May 4/60	NC	Mar. 22/11		
Oct. 1	C.N.R.	75		C	4 1/2	Apr. 1/67	NC	Oct. 1/60	99.00	4.68
Oct. 1	C.N.R.	175		C	5	Oct. 1/87	NC	Oct. 1/60	97.50	5.17
Dec. 29	C.N.R. - Other		8 <sup>25</sup>	C						
		350	8							

SOURCE: BANK OF CANADA.

For footnotes \* and 1 to 15 see pages 60-61.

16. Refunded by a total of \$200 million of one-year treasury bills maturing June 10, 1960.

17. Includes accrued interest.

18. Partially refunded by \$40 million of 253 day treasury bills maturing June 10, 1960.

19. October 1, 1958, March 1, July 1, 1959.

20. \$205 million was sold at this price. Remaining \$44 million was sold to primary distributors at competitive tender at an average price of 100.23.

21. \$75 million was sold at this price. Remaining \$5 million was sold to primary distributors at competitive tender at an average price of 98.25.

22. Advance refunding of part of \$240 million treasury bills maturing June 10, 1960. Remainder of \$100 million refunded by new 366 day bills maturing June 2, 1961.

23. Average price of successful tenders.

24. December 15, 1957, March 1, July 1, 1959.

25. Retirements through purchase fund holdings of small amounts of several issues.

\*\* Less than \$0.5 million.

## D GUARANTEED SECURITIES

## IX—BOND PRICES AND YIELDS\*

	3% Oct. 1/59-63		3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79		3½% Sept. 15/96- Mar. 15/98	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
<b>Wednesdays</b>												
1957-Jan. 2	91 $\frac{1}{4}$	4.49	90 $\frac{1}{4}$	4.16	88 $\frac{1}{4}$	4.05	95 $\frac{1}{2}$	4.07	88 $\frac{1}{4}$	4.04	95	4.00
9	91	4.57	90	4.27	87 $\frac{3}{4}$	4.11	95	4.11	87 $\frac{3}{4}$	4.08	94 $\frac{3}{4}$	4.01
16	91 $\frac{1}{4}$	4.55	90	4.27	87 $\frac{3}{4}$	4.11	95 $\frac{1}{4}$	4.09	87 $\frac{3}{4}$	4.10	95	4.00
23	91	4.58	89	4.33	87 $\frac{1}{4}$	4.16	94 $\frac{1}{4}$	4.13	86 $\frac{3}{4}$	4.16	94 $\frac{1}{4}$	4.04
30	90	4.70	89	4.35	86 $\frac{3}{4}$	4.23	95	4.11	87	4.14	94 $\frac{1}{4}$	4.04
Feb. 6	90 $\frac{1}{4}$	4.56	89 $\frac{1}{4}$	4.39	86 $\frac{3}{4}$	4.23	94 $\frac{3}{4}$	4.13	86 $\frac{3}{4}$	4.16	94	4.05
13	91	4.47	91	4.06	88	4.08	95 $\frac{1}{4}$	4.09	88 $\frac{1}{4}$	4.05	94 $\frac{3}{4}$	4.01
20	90	4.61	90	4.19	88 $\frac{1}{4}$	4.05	95	4.08	88 $\frac{1}{4}$	4.01	94	4.01
27	91	4.44	91	4.07	88 $\frac{1}{2}$	4.02	96 $\frac{1}{4}$	4.02	89 $\frac{1}{2}$	3.96	96 $\frac{1}{4}$	3.94
Mar. 6	92 $\frac{1}{4}$	4.37	91 $\frac{1}{4}$	4.12	88	4.09	95 $\frac{3}{4}$	4.05	89 $\frac{3}{4}$	3.94	96	3.95
13	92 $\frac{1}{4}$	4.33	91	4.07	88 $\frac{1}{4}$	4.06	96	4.04	90	3.92	96	3.95
20	92 $\frac{1}{4}$	4.38	91	4.13	87 $\frac{1}{2}$	4.15	96 $\frac{1}{4}$	4.02	90	3.92	95 $\frac{3}{4}$	3.96
27	92 $\frac{1}{4}$	4.38	91	4.13	87 $\frac{1}{2}$	4.15	96 $\frac{1}{4}$	4.02	90	3.92	96	3.95
Apr. 3	92 $\frac{1}{4}$	4.41	91	4.16	87 $\frac{1}{4}$	4.19	96 $\frac{1}{4}$	4.02	90	3.92	96 $\frac{1}{2}$	3.92
10	91	4.49	90	4.20	87	4.22	96 $\frac{1}{4}$	4.00	89 $\frac{3}{4}$	3.94	96 $\frac{1}{2}$	3.94
17	91 $\frac{1}{4}$	4.53	90	4.26	86 $\frac{1}{2}$	4.28	96 $\frac{3}{4}$	4.01	89 $\frac{3}{4}$	3.94	96 $\frac{1}{4}$	3.93
24	91	4.64	89	4.36	86	4.35	96 $\frac{1}{4}$	4.02	89 $\frac{1}{2}$	3.96	95	3.99
May 1	91	4.64	89 $\frac{3}{4}$	4.40	85 $\frac{1}{4}$	4.45	96	4.04	89	4.00	94 $\frac{1}{2}$	4.03
8	91 $\frac{1}{4}$	4.62	89	4.40	85 $\frac{1}{4}$	4.45	95 $\frac{1}{2}$	4.07	88	4.07	93 $\frac{3}{4}$	4.06
15	91	4.65	89 $\frac{1}{4}$	4.42	85 $\frac{1}{4}$	4.45	95	4.11	87	4.15	93	4.10
22	91	4.65	89	4.46	84 $\frac{3}{4}$	4.51	94 $\frac{3}{4}$	4.13	86 $\frac{3}{4}$	4.17	92 $\frac{1}{4}$	4.14
29	91	4.66	89	4.46	85	4.49	94 $\frac{1}{2}$	4.15	86 $\frac{3}{4}$	4.17	92	4.16
June 5	91	4.66	89	4.46	85	4.49	94 $\frac{1}{2}$	4.12	86 $\frac{1}{2}$	4.16	92	4.16
12	90 $\frac{3}{4}$	4.72	88 $\frac{3}{4}$	4.48	85	4.49	95 $\frac{1}{4}$	4.10	86 $\frac{1}{2}$	4.16	91 $\frac{3}{4}$	4.19
19	90	4.74	88	4.55	84 $\frac{3}{4}$	4.53	94 $\frac{1}{2}$	4.15	86 $\frac{3}{4}$	4.17	91 $\frac{1}{2}$	4.19
26	90	4.80	88	4.62	84 $\frac{1}{2}$	4.56	94	4.19	86 $\frac{3}{4}$	4.17	90 $\frac{1}{2}$	4.24
July 3	90 $\frac{5}{8}$	4.75	88 $\frac{1}{4}$	4.58	84 $\frac{3}{4}$	4.53	94 $\frac{1}{4}$	4.17	86 $\frac{3}{4}$	4.17	91	4.22
10	90 $\frac{1}{2}$	4.79	88	4.60	84 $\frac{1}{2}$	4.56	93 $\frac{3}{4}$	4.23	86 $\frac{1}{4}$	4.21	90 $\frac{1}{4}$	4.26
17	90 $\frac{1}{2}$	4.79	87 $\frac{3}{4}$	4.67	84 $\frac{1}{4}$	4.60	93 $\frac{1}{4}$	4.25	86	4.23	90	4.27
24	90 $\frac{3}{4}$	4.75	87 $\frac{1}{2}$	4.67	84 $\frac{1}{4}$	4.62	93 $\frac{1}{4}$	4.25	85 $\frac{3}{4}$	4.25	90 $\frac{1}{4}$	4.26
31	90 $\frac{3}{4}$	4.75	87 $\frac{3}{4}$	4.67	83 $\frac{1}{2}$	4.71	93 $\frac{1}{4}$	4.25	85 $\frac{3}{4}$	4.25	90	4.27
Aug. 7	90 $\frac{3}{4}$	4.82	87 $\frac{1}{4}$	4.74	83 $\frac{1}{4}$	4.74	93	4.27	85 $\frac{1}{4}$	4.29	89 $\frac{3}{4}$	4.29
14	90 $\frac{3}{4}$	4.88	86 $\frac{3}{4}$	4.80	83	4.78	92 $\frac{3}{4}$	4.29	85	4.31	89 $\frac{1}{2}$	4.29
21	90	4.91	86 $\frac{1}{2}$	4.88	82 $\frac{3}{4}$	4.81	92	4.29	84 $\frac{1}{2}$	4.35	89 $\frac{1}{2}$	4.30
28	90 $\frac{1}{2}$	4.90	86 $\frac{1}{2}$	4.88	82 $\frac{1}{4}$	4.81	93	4.27	84 $\frac{1}{4}$	4.35	89 $\frac{1}{2}$	4.30
Sept. 4	90 $\frac{1}{4}$	4.82	87 $\frac{1}{4}$	4.76	83 $\frac{1}{4}$	4.76	93	4.27	85	4.31	89 $\frac{3}{4}$	4.29
11	90	4.86	87 $\frac{1}{4}$	4.78	83 $\frac{1}{4}$	4.76	93	4.27	85	4.31	89 $\frac{3}{4}$	4.29
18	91	4.63	88	4.60	83 $\frac{1}{4}$	4.71	93	4.27	84 $\frac{3}{4}$	4.33	89 $\frac{1}{2}$	4.30
25	91 $\frac{1}{4}$	4.64	88	4.57	84	4.66	93	4.27	85	4.31	89 $\frac{1}{2}$	4.30
Oct. 2	91 $\frac{1}{4}$	4.64	88 $\frac{3}{4}$	4.59	84	4.67	93 $\frac{1}{4}$	4.25	85 $\frac{3}{4}$	4.25	89 $\frac{1}{4}$	4.29
9	91	4.62	88	4.57	84 $\frac{1}{2}$	4.60	93 $\frac{1}{4}$	4.25	86 $\frac{1}{4}$	4.22	90 $\frac{3}{4}$	4.24
16	91	4.57	89	4.50	86	4.41	93 $\frac{1}{2}$	4.23	87 $\frac{1}{4}$	4.14	91 $\frac{1}{4}$	4.20
23	92	4.48	90	4.34	86 $\frac{1}{2}$	4.35	94	4.19	88	4.08	91 $\frac{3}{4}$	4.17
30	92 $\frac{1}{4}$	4.46	90	4.29	87 $\frac{1}{4}$	4.25	94 $\frac{3}{4}$	4.13	88 $\frac{1}{4}$	4.06	92 $\frac{1}{2}$	4.13
Nov. 6	93 $\frac{1}{4}$	4.25	91 $\frac{1}{4}$	4.16	87 $\frac{1}{4}$	4.18	94 $\frac{3}{4}$	4.14	88 $\frac{3}{4}$	4.03	93	4.11
13	94	4.09	92	4.02	89 $\frac{1}{2}$	3.98	95	4.12	89	4.01	93 $\frac{1}{2}$	4.08
20	95 $\frac{1}{4}$	3.86	94	3.73	91 $\frac{1}{4}$	3.71	97	3.97	90 $\frac{1}{4}$	3.92	95 $\frac{1}{4}$	3.99
27	95	3.89	94	3.73	92	3.67	97 $\frac{3}{4}$	3.91	92	3.79	96 $\frac{1}{4}$	3.92
Dec. 4	95	3.97	94 $\frac{1}{4}$	3.79	91 $\frac{1}{2}$	3.74	98 $\frac{3}{4}$	3.84	91 $\frac{3}{4}$	3.81	96 $\frac{3}{4}$	3.91
11	95	3.97	94 $\frac{1}{4}$	3.79	91 $\frac{1}{2}$	3.71	99	3.82	91 $\frac{1}{2}$	3.83	96 $\frac{1}{2}$	3.91
18	95	3.90	94	3.76	92 $\frac{1}{2}$	3.66	99 $\frac{1}{4}$	3.80	92	3.79	97	3.90
24	95	3.91	94	3.76	92 $\frac{1}{2}$	3.66	99 $\frac{1}{4}$	3.79	92	3.79	97	3.90
31	95	3.91	94	3.76	92 $\frac{1}{2}$	3.66	99 $\frac{1}{4}$	3.80	91 $\frac{1}{4}$	3.80	96 $\frac{1}{4}$	3.90

SOURCE: BANK OF CANADA.

\* Prices are closing bid prices. Market yields are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium. For amounts outstanding of each issue see the table on pages 60-61. For treasury bill yields see the table on page 42.

	2½% July 1/59		3% Oct. 1/59		2½% Apr. 1/60		3% Dec. 15/60		3% May 1/61	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
<b>Wednesdays</b>										
1958—Jan. 8	—	—	98.45	3.93	—	—	97.50	3.91	—	—
15	—	—	98.45	3.95	—	—	97.45	3.93	—	—
22	—	—	98.55	3.89	—	—	97.60	3.89	—	—
29	—	—	98.90	3.69	—	—	98.10	3.70	—	—
Feb. 5	—	—	99.10	3.57	—	—	98.30	3.63	—	—
12	—	—	99.20	3.51	—	—	98.40	3.60	—	—
19	—	—	99.87	3.08	—	—	98.50	3.56	—	—
26	—	—	99.25	3.49	—	—	98.45	3.59	—	—
Mar. 5	—	—	99.50	3.33	—	—	98.70	3.49	—	—
12	—	—	99.85	3.10	—	—	99.10	3.34	—	—
19	—	—	99.80	3.13	—	—	99.05	3.36	—	—
26	—	—	99.85	3.10	—	—	99.10	3.35	—	—
Apr. 2	—	—	100.00	3.00	—	—	99.55	3.17	—	—
9	—	—	99.95	3.04	—	—	99.40	3.24	—	—
16	—	—	100.05	2.96	—	—	99.50	3.20	—	—
23	—	—	100.20	2.86	—	—	99.65	3.15	—	—
30	—	—	100.15	2.89	—	—	99.60	3.16	—	—
May 7	99.95	2.54	100.20	2.86	—	—	99.80	3.08	99.80	3.07
14	100.00	2.50	100.25	2.81	—	—	99.90	3.04	99.90	3.04
21	100.02	2.48	100.30	2.76	—	—	100.25	2.90	100.20	2.93
28	100.05	2.45	100.30	2.77	—	—	100.35	2.86	100.40	2.86
June 4	99.95	2.55	100.10	2.92	—	—	99.95	3.02	99.95	3.01
11	99.95	2.55	100.10	2.92	—	—	100.05	2.98	100.05	2.98
18	99.95	2.55	100.10	2.92	—	—	99.95	3.02	99.95	3.02
25	99.70	2.80	99.70	3.24	—	—	99.35	3.28	99.35	3.24
July 2	99.90	2.60	99.90	3.08	—	—	99.45	3.23	99.45	3.20
9	99.75	2.76	99.80	3.17	—	—	99.25	3.32	99.25	3.28
16	100.10	2.39	100.30	2.74	—	—	100.25	2.89	100.25	2.91
23	100.40	2.07	100.90	2.23	—	—	100.85	2.63	100.85	2.68
30	100.80	1.62	100.80	2.30	—	—	100.80	2.65	100.80	2.70
Aug. 6	100.40	2.05	100.75	2.33	—	—	100.70	2.69	100.65	2.75
13	100.30	2.15	100.65	2.41	—	—	100.50	2.78	100.45	2.83
20	100.35	2.09	100.60	2.45	—	—	100.40	2.82	100.40	2.84
27	100.15	2.32	100.25	2.77	—	—	100.15	2.93	100.10	2.96
Sept. 3	100.05	2.44	100.25	2.76	—	—	100.05	2.98	100.00	3.00
10	100.00	2.50	100.15	2.85	—	—	99.95	3.02	99.95	3.02
17	99.65	3.05	100.05	2.95	—	—	99.80	3.09	99.75	3.09
24	99.60	3.03	99.95	3.05	—	—	99.60	3.19	99.50	3.20
Oct. 1	99.70	2.90	99.95	3.05	99.35	3.20	99.65	3.16	99.60	3.16
8	99.83	2.73	100.10	2.90	99.45	3.14	99.65	3.17	99.60	3.16
15	99.88	2.67	100.15	2.84	99.65	3.00	99.75	3.12	99.70	3.12
22	99.88	2.67	100.10	2.89	99.55	3.07	99.65	3.17	99.60	3.17
29	99.72	2.92	99.95	3.05	99.30	3.26	99.30	3.34	99.15	3.36
Nov. 5	99.65	3.04	99.85	3.17	99.10	3.41	99.00	3.49	98.90	3.46
12	99.65	3.06	99.60	3.46	98.50	3.87	98.20	3.90	98.00	3.86
19	99.65	3.07	99.65	3.41	98.65	3.77	97.90	4.06	97.55	4.06
26	99.70	3.01	99.65	3.42	98.65	3.78	97.85	4.10	97.45	4.12
Dec. 3	99.45	3.47	99.45	3.68	98.45	3.96	97.70	4.19	97.25	4.21
10	99.30	3.78	99.00	4.27	97.85	4.46	97.00	4.58	96.50	4.57
17	99.35	3.73	99.10	4.17	98.00	4.36	96.95	4.62	96.35	4.64
24	99.45	3.58	99.15	4.13	97.95	4.43	96.95	4.63	96.25	4.71
31	99.58	3.35	99.35	3.88	98.10	4.32	97.10	4.56	96.45	4.62

SOURCE: BANK OF CANADA.

★ Prices are closing bid prices. Market yields are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium. F



## D GUARANTEED SECURITIES

## D YIELDS★

3% Dec. 1/61		C.N.R. 2½% Feb. 1/61-63		3% Oct. 1/59-63		3½% Sept. 1/65		3% Sept. 1/61-66		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
—	—	94.00	4.06	95	3.99	—	—	94	3.82	Wednesdays
—	—	93.75	4.15	95	3.99	—	—	93 $\frac{3}{4}$	3.85	8 Jan.—1958
—	—	93.75	4.15	95 $\frac{1}{8}$	3.96	—	—	93 $\frac{1}{2}$	3.84	15
—	—	94.50	3.97	96 $\frac{5}{8}$	3.66	—	—	95 $\frac{1}{2}$	3.61	22
—	—	95.50	3.75	97	3.59	—	—	96	3.54	29
—	—	95.50	3.75	96 $\frac{7}{8}$	3.62	—	—	95 $\frac{7}{8}$	3.56	5 Feb.
—	—	95.00	3.88	96 $\frac{1}{2}$	3.75	—	—	95 $\frac{1}{4}$	3.66	12
—	—	95.00	3.88	96	3.80	—	—	95	3.69	19
—	—	95.25	3.82	96 $\frac{1}{2}$	3.70	—	—	95 $\frac{3}{8}$	3.64	26
—	—	95.50	3.78	97 $\frac{1}{8}$	3.58	—	—	96 $\frac{1}{8}$	3.53	5 Mar.
—	—	95.50	3.78	96 $\frac{3}{4}$	3.65	—	—	95 $\frac{1}{2}$	3.59	12
—	—	95.50	3.78	97	3.61	—	—	96	3.55	19
—	—	97.00	3.43	98 $\frac{3}{8}$	3.33	—	—	97 $\frac{3}{8}$	3.36	26
—	—	96.75	3.49	98	3.40	—	—	97	3.41	2 Apr.
—	—	96.25	3.62	97 $\frac{7}{8}$	3.43	—	—	96 $\frac{3}{4}$	3.45	9
—	—	96.75	3.50	98	3.38	—	—	97 $\frac{1}{4}$	3.40	16
—	—	96.85	3.47	98 $\frac{1}{4}$	3.38	—	—	96 $\frac{1}{2}$	3.43	23
—	—	97.50	3.37	98 $\frac{5}{8}$	3.28	—	—	97 $\frac{1}{2}$	3.35	30
—	—	97.40	3.35	98 $\frac{3}{4}$	3.28	—	—	97 $\frac{3}{8}$	3.36	7 May
—	—	97.40	3.35	98 $\frac{1}{2}$	3.23	—	—	97 $\frac{1}{8}$	3.33	14
—	—	97.60	3.31	98 $\frac{1}{4}$	3.26	—	—	97 $\frac{1}{4}$	3.35	21
—	—	96.75	3.51	98	3.41	—	—	96 $\frac{3}{4}$	3.46	28
—	—	97.25	3.39	98	3.42	—	—	97	3.42	4 June
—	—	96.75	3.52	97 $\frac{7}{8}$	3.44	—	—	96 $\frac{1}{2}$	3.50	11
—	—	96.00	3.71	96 $\frac{5}{8}$	3.71	—	—	94 $\frac{1}{2}$	3.79	18
—	—	96.00	3.71	96 $\frac{3}{4}$	3.69	—	—	94 $\frac{3}{4}$	3.75	25
—	—	95.25	3.90	96 $\frac{1}{2}$	3.77	—	—	94 $\frac{1}{4}$	3.83	2 July
—	—	95.50	3.84	100.75	2.37	—	—	100 $\frac{1}{4}$	2.91	9
—	—	97.00	3.48	100.85	2.27	—	—	100.40	2.86	16
—	—	97.00	3.48	100.85	2.26	—	—	100.40	2.86	23
—	—	97.25	3.41	100.80	2.29	—	—	100.30	2.90	30
—	—	97.00	3.48	100.40	2.64	—	—	99.90	3.01	6 Aug.
—	—	96.25	3.67	100.40	2.63	—	—	99.85	3.02	13
—	—	96.25	3.68	100.40	2.63	—	—	99.90	3.01	20
—	—	96.25	3.68	100.40	2.62	—	—	100.00	3.00	27
—	—	96.00	3.75	100.50	2.52	—	—	100.00	3.00	3 Sept.
99.60	3.13	96.25	3.69	97 $\frac{1}{2}$	3.55	99 $\frac{3}{4}$	3.79	96 $\frac{1}{2}$	3.51	10
99.25	3.25	96.00	3.75	97	3.66	98 $\frac{1}{4}$	4.04	96	3.58	17
99.25	3.25	96.50	3.63	97	3.66	98 $\frac{1}{2}$	4.06	96 $\frac{3}{4}$	3.47	24
99.15	3.28	96.50	3.63	97 $\frac{1}{2}$	3.55	98	4.09	96 $\frac{1}{4}$	3.47	1 Oct.
99.20	3.27	96.50	3.64	97 $\frac{1}{4}$	3.61	98 $\frac{1}{4}$	4.04	96 $\frac{1}{4}$	3.51	8
99.10	3.31	96.50	3.64	97	3.67	97 $\frac{3}{4}$	4.13	95 $\frac{1}{2}$	3.66	15
98.65	3.46	96.00	3.78	96 $\frac{1}{4}$	3.84	97 $\frac{1}{2}$	4.17	93 $\frac{1}{4}$	4.01	22
98.40	3.55	94.50	4.18	96 $\frac{1}{2}$	3.84	96 $\frac{7}{8}$	4.28	92 $\frac{3}{4}$	4.09	29
97.20	3.99	95.00	4.05	96	3.91	95 $\frac{1}{2}$	4.53	92	4.21	5 Nov.
96.55	4.22	94.25	4.26	95 $\frac{1}{4}$	4.08	94 $\frac{3}{4}$	4.66	91 $\frac{1}{2}$	4.29	12
96.50	4.25	94.00	4.34	95	4.15	94 $\frac{1}{2}$	4.66	91 $\frac{1}{4}$	4.26	19
96.25	4.35	94.00	4.34	94 $\frac{1}{2}$	4.27	94 $\frac{1}{8}$	4.64	91 $\frac{3}{8}$	4.26	26
95.50	4.65	93.50	4.49	94	4.40	93	4.99	91	4.39	3 Dec.
95.35	4.70	93.00	4.63	93 $\frac{1}{2}$	4.52	93 $\frac{1}{2}$	4.90	90	4.55	10
95.25	4.76	92.25	4.86	93	4.66	94	4.81	90	4.56	17
95.45	4.69	92.75	4.72	93 $\frac{1}{2}$	4.54	94 $\frac{3}{8}$	4.74	91 $\frac{3}{4}$	4.27	24
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Amounts outstanding of each issue see the table on pages 60-61. For treasury bill yields see the table on page 43.

		2½% June 15/67-68		3½% May 1/70		4½% Sept. 1/72		C.N.R. 3½% Feb. 1/72-74		3½% June 1/74-76	
		Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
<b>Wednesdays</b>											
1958—Jan.	8	91 ¼	3.70	—	—	—	—	96	4.09	92	3.86
	15	91 ¼	3.77	—	—	—	—	95 ¼	4.16	90 ½	3.98
	22	91 ¼	3.74	—	—	—	—	95 ¼	4.16	91 ¾	3.91
	29	92 ¼	3.67	—	—	—	—	95 ½	4.14	92	3.86
Feb.	5	92 ¼	3.60	—	—	—	—	96 ¼	4.07	92 ¼	3.84
	12	92 ¼	3.66	—	—	—	—	96 ¼	4.07	92	3.86
	19	91 ¾	3.72	—	—	—	—	95 ½	4.14	91	3.95
	26	91 ¾	3.72	—	—	—	—	95 ½	4.14	90 ¾	3.97
Mar.	5	92 ½	3.63	—	—	—	—	96	4.09	91 ½	3.91
	12	93 ½	3.56	—	—	—	—	96	4.09	91 ¾	3.89
	19	92 ¾	3.59	—	—	—	—	95 ½	4.14	90 ¾	3.99
	26	92 ¾	3.59	—	—	—	—	95 ½	4.14	90 ¾	3.97
Apr.	2	94 ¼	3.44	—	—	—	—	96 ¾	4.03	92	3.87
	9	93 ¾	3.47	—	—	—	—	96 ¾	4.05	91 ¾	3.89
	16	93 ¾	3.52	—	—	—	—	95 ¾	4.12	91 ¼	3.93
	23	94	3.45	—	—	—	—	96 ½	4.07	92	3.87
	30	93 ½	3.52	—	—	—	—	96	4.10	91 ½	3.91
May	7	94 ¾	3.38	98 ⅝	3.64	—	—	96 ¼	4.05	92 ¼	3.85
	14	94 ¾	3.38	98 ¾	3.63	—	—	96 ½	4.08	92 ½	3.85
	21	95	3.34	99 ⅛	3.58	—	—	96 ¼	4.08	92 ¾	3.82
	28	95 ¼	3.31	99 ⅝	3.56	—	—	96 ½	4.05	92 ¾	3.82
June	4	94 ¾	3.37	98 ¾	3.63	—	—	96 ½	4.05	92 ¾	3.83
	11	94 ¾	3.36	98 ¾	3.63	—	—	96 ½	4.05	92 ¾	3.81
	18	94 ¾	3.39	98 ¼	3.68	—	—	96 ¼	4.08	92 ¾	3.82
	25	93 ½	3.53	96 ½	3.87	—	—	95 ¼	4.17	91 ½	3.91
July	2	94	3.47	96 ¾	3.84	—	—	95 ½	4.14	91 ½	3.91
	9	93 ¼	3.56	95 ¾	3.95	—	—	94 ¾	4.21	91	3.96
	16	93	3.60	95	4.04	—	—	93 ½	4.33	91 ¼	3.94
	23	93 ¾	3.50	95 ½	3.98	—	—	93 ½	4.33	91 ½	3.92
	30	93 ¼	3.57	95 ½	3.98	—	—	93 ½	4.33	91	3.96
Aug.	6	93 ¼	3.57	95 ½	3.98	—	—	93 ½	4.33	91	3.96
	13	93 ¼	3.57	95 ½	3.98	—	—	93 ½	4.33	90 ½	4.00
	20	93 ¼	3.57	95 ½	3.98	—	—	93 ½	4.33	90	4.04
	27	93 ¼	3.57	95 ½	3.99	—	—	93 ½	4.33	89 ½	4.09
Sept.	3	93 ¼	3.59	95 ½	3.99	—	—	93 ½	4.33	89 ½	4.09
	10	92 ¾	3.64	95 ¼	4.01	—	—	93 ½	4.33	89 ½	4.09
	17	92 ¾	3.67	94 ⅞	4.06	99 ⅝	4.31	92 ½	4.43	89	4.13
	24	91 ¼	3.83	94	4.16	99 ¼	4.32	91 ¼	4.50	88 ½	4.18
Oct.	1	91 ½	3.81	94 ¼	4.13	99 ½	4.30	92 ½	4.43	89	4.13
	8	91	3.88	94 ½	4.10	99 ⅝	4.29	92	4.48	88 ¾	4.17
	15	90 ¾	3.91	94 ½	4.10	99 ⅝	4.29	91 ¾	4.50	88 ¾	4.19
	22	89 ¾	4.04	94	4.16	99 ⅝	4.30	91 ¾	4.53	87 ¾	4.24
	29	88 ¾	4.18	93 ¾	4.19	99 ⅝	4.31	90 ¾	4.60	86 ¾	4.32
Nov.	5	88 ¾	4.17	92 ¾	4.31	97 ½	4.49	90	4.67	86 ¼	4.38
	12	88	4.29	92	4.39	96 ¼	4.62	90	4.67	85 ¼	4.47
	19	88	4.29	91 ¾	4.43	95	4.75	89 ¾	4.70	85 ½	4.45
	26	87 ¾	4.33	91 ½	4.46	96	4.64	90	4.68	85 ¾	4.43
Dec.	3	87 ¾	4.33	91 ¾	4.43	95 ⅞	4.66	90 ½	4.65	86	4.41
	10	87	4.44	91	4.52	94 ¼	4.83	89 ½	4.73	85 ½	4.48
	17	86 ¾	4.48	90 ¾	4.55	94 ¾	4.78	89	4.78	85 ¼	4.48
	24	86 ¾	4.52	90 ¾	4.55	94 ¾	4.78	89	4.78	85	4.50
	31	86 ¾	4.48	91	4.52	95 ½	4.70	89	4.78	85 ¼	4.48

SOURCE: BANK OF CANADA.

★ Prices are closing bid prices. Market yields are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium. F

## GUARANTEED SECURITIES

## YIELDS\*

3½% Jan. 15/75-78		3½% Oct. 1/79		C.N.R. 4% Feb. 1/81		4½% Sept. 1/83		3½% Sept. 15/96- Mar. 15/98		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
98 ½	3.88	91	3.87	—	—	—	—	96	3.95	Wednesdays
96 ¾	3.99	90 ½	3.92	—	—	—	—	94 ¾	4.01	8 Jan. — 1958
97	3.97	91	3.87	—	—	—	—	95	4.00	15
97 ¾	3.94	91 ½	3.83	—	—	—	—	95	4.00	22
										29
97 ¾	3.92	91 ¾	3.81	98 ½	4.12	—	—	95 ½	3.97	5 Feb.
97 ¾	3.94	91 ½	3.83	97 ¾	4.14	—	—	95 ¾	3.98	12
96 ¾	3.99	90 ¾	3.89	97 ¾	4.20	—	—	94 ¾	4.01	19
96 ½	4.01	90 ¼	3.92	96 ¾	4.21	—	—	94 ¼	4.04	26
97	3.97	91	3.87	97 ½	4.17	—	—	94 ¾	4.01	5 Mar.
97 ½	3.95	91 ½	3.83	97 ¾	4.15	—	—	95 ½	4.00	12
96 ¾	4.01	90 ½	3.93	97 ¾	4.20	—	—	94	4.05	19
96 ½	4.01	90 ¼	3.93	97	4.21	—	—	94 ½	4.05	26
97 ½	3.95	91 ½	3.83	97 ¾	4.16	—	—	94 ¾	4.01	2 Apr.
97	3.97	91 ¾	3.84	97 ½	4.17	—	—	94 ½	4.03	9
95 ¾	4.08	90 ¾	3.89	97	4.21	—	—	94	4.05	16
96 ¾	4.04	91 ¼	3.85	97 ½	4.20	—	—	94 ¼	4.04	23
96 ½	4.04	91	3.87	97	4.21	—	—	94	4.05	30
96 ½	4.01	91 ¾	3.82	97 ½	4.20	—	—	94 ¼	4.04	7 May
96 ¾	4.02	91 ¾	3.82	96 ¾	4.21	—	—	94	4.05	14
96 ¾	4.02	92 ¼	3.78	97	4.21	—	—	94	4.05	21
96 ¾	3.98	92 ¼	3.78	97 ¾	4.18	—	—	94	4.05	28
96 ¾	4.02	91 ¾	3.82	97	4.21	—	—	93 ¾	4.07	4 June
96 ¾	4.02	91 ¾	3.80	97 ½	4.20	—	—	93 ¾	4.07	11
95 ¾	4.06	91 ¾	3.81	96 ¾	4.24	—	—	93 ¾	4.07	18
95 ¾	4.22	90 ¾	3.89	95	4.35	—	—	92 ¼	4.15	25
94 ½	4.16	91	3.88	95 ½	4.31	—	—	92	4.16	2 July
93 ¾	4.26	90 ½	3.93	94 ½	4.40	—	—	91 ½	4.19	9
93 ½	4.26	89 ¾	3.97	93 ½	4.48	—	—	90 ¾	4.23	16
93 ½	4.26	90 ½	3.90	93	4.50	—	—	90 ¾	4.25	23
93	4.28	90	3.95	93	4.50	—	—	90 ½	4.25	30
92 ¾	4.30	89 ¾	3.97	93 ½	4.49	—	—	90 ½	4.25	6 Aug.
92 ¾	4.30	89 ¾	3.99	93 ½	4.48	—	—	90 ½	4.25	13
92 ¾	4.30	89	4.03	93 ½	4.49	—	—	90 ½	4.26	20
92 ¾	4.30	88 ¼	4.09	93 ¾	4.49	—	—	90 ½	4.25	27
92 ½	4.33	88 ½	4.07	93 ½	4.49	—	—	90 ½	4.25	3 Sept.
92 ½	4.31	88 ½	4.09	93	4.49	—	—	90 ½	4.25	10
92 ½	4.35	88 ½	4.09	91 ¾	4.59	99 ½	4.56	90 ½	4.25	17
92	4.37	87 ½	4.15	91	4.65	99	4.57	89	4.31	24
92	4.37	87 ¾	4.13	91 ¾	4.62	99 ½	4.56	89 ½	4.31	1 Oct.
91 ½	4.41	87 ¾	4.15	91 ¾	4.60	99 ½	4.55	89 ¼	4.32	8
91 ¼	4.43	87 ¼	4.17	91	4.61	99 ½	4.55	89	4.33	15
90 ¾	4.49	86 ¾	4.23	91 ½	4.61	99 ½	4.56	88	4.39	22
90 ¼	4.52	86	4.27	90 ¾	4.67	99 ¾	4.56	86 ¾	4.47	29
89 ¾	4.55	85 ½	4.31	90	4.73	97 ¾	4.68	85 ½	4.54	5 Nov.
89 ½	4.60	84 ¾	4.37	89	4.81	96	4.78	85	4.58	12
88 ¾	4.64	85	4.35	89	4.81	95	4.85	85	4.58	19
88 ½	4.66	85	4.35	89 ¼	4.79	96	4.78	84 ¼	4.62	26
88 ¾	4.64	85	4.35	89 ¾	4.75	96	4.78	84	4.64	3 Dec.
87 ¾	4.73	84 ½	4.42	88 ¾	4.85	94 ½	4.90	83	4.70	10
87 ½	4.78	84 ¼	4.42	87 ¾	4.91	94 ½	4.87	82 ½	4.74	17
87 ¼	4.78	84 ¼	4.42	87 ¾	4.92	94 ½	4.87	82 ¼	4.74	24
87 ½	4.76	84 ¼	4.42	88	4.89	95 ½	4.81	82 ¼	4.72	31

mounts outstanding of each issue see the table on pages 60-61. For treasury bill yields see the table on page 43.



	2½% Apr. 1/60		3% Dec. 15/60		3% May 1/61		3% Dec. 1/61		5½% Oct. 1/62	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
<b>Wednesdays</b>										
1959—Jan. 7	98.125	4.32	97.125	4.57	96.525	4.59	95.60	4.63	—	—
14	98.125	4.35	97.075	4.61	96.525	4.61	95.55	4.67	—	—
21	98.075	4.42	97.075	4.62	96.475	4.65	95.475	4.70	—	—
28	98.075	4.45	97.05	4.65	96.325	4.74	95.325	4.78	—	—
Feb. 4	98.025	4.52	97.025	4.68	96.325	4.74	95.325	4.78	—	—
11	97.975	4.59	96.975	4.73	96.175	4.81	95.20	4.83	—	—
18	97.825	4.77	96.575	4.98	95.925	4.97	94.95	4.96	—	—
25	97.925	4.70	96.575	5.00	95.95	4.98	94.95	4.97	—	—
Mar. 4	98.025	4.65	96.70	4.96	95.975	4.98	94.975	4.98	—	—
11	98.125	4.59	96.975	4.81	96.00	5.01	95.00	5.00	—	—
18	97.90	4.85	96.90	4.88	95.875	5.07	94.875	5.05	—	—
25	97.975	4.81	96.975	4.85	96.00	5.05	95.00	5.03	—	—
Apr. 1	98.125	4.69	97.10	4.79	96.175	4.95	95.175	4.95	—	—
8	98.115	4.74	97.10	4.81	96.15	4.99	95.15	4.96	—	—
15	98.075	4.82	97.075	4.85	96.075	5.04	95.075	5.02	—	—
22	97.925	5.03	96.975	4.93	95.95	5.13	94.95	5.08	—	—
29	97.925	5.08	96.875	5.02	95.925	5.16	94.925	5.12	—	—
May 6	97.885	5.18	96.675	5.18	95.775	5.27	94.725	5.21	—	—
13	97.775	5.36	96.475	5.35	95.575	5.40	94.475	5.35	—	—
20	97.775	5.42	96.475	5.37	95.525	5.45	94.450	5.36	—	—
27	97.825	5.42	96.475	5.40	95.525	5.48	94.475	5.39	—	—
June 3	97.925	5.34	96.325	5.53	95.425	5.56	94.40	5.42	—	—
10	97.775	5.60	96.225	5.64	95.325	5.64	94.275	5.52	—	—
17	97.875	5.53	96.10	5.76	95.325	5.66	94.275	5.52	—	—
24	98.125	5.26	96.40	5.58	95.625	5.51	94.625	5.40	—	—
30	98.26	5.16	96.575	5.47	95.675	5.51	94.675	5.38	—	—
July 8	98.235	5.26	96.45	5.62	95.575	5.60	94.50	5.50	—	—
15	98.215	5.36	96.475	5.63	95.525	5.66	94.425	5.54	—	—
22	98.17	5.50	96.25	5.84	95.25	5.86	94.20	5.67	—	—
29	98.26	5.43	96.525	5.66	95.275	5.87	94.225	5.67	—	—
Aug. 5	98.34	5.38	96.55	5.68	95.175	5.97	94.075	5.77	—	—
12	98.00	6.02	96.15	6.04	94.90	6.18	93.425	6.11	—	—
19	97.825	6.43	95.825	6.35	94.60	6.41	93.10	6.30	—	—
26	98.225	5.84	96.075	6.19	95.075	6.14	93.50	6.12	—	—
Sept. 2	98.175	6.02	95.675	6.57	94.65	6.45	93.125	6.34	—	—
9	98.235	6.03	95.875	6.45	94.625	6.51	93.125	6.36	—	—
16	98.525	5.58	96.075	6.33	94.825	6.41	93.075	6.42	—	—
23	98.575	5.59	96.375	6.12	95.15	6.23	93.375	6.29	—	—
30	98.62	5.60	96.675	5.90	95.40	6.10	93.575	6.22	—	—
Oct. 7	98.95	5.00	97.175	5.49	95.825	5.84	94.125	5.96	99.475	5.69
14	99.13	4.70	97.275	5.44	95.975	5.76	94.275	5.90	99.875	5.55
21	99.39	4.16	97.575	5.21	96.275	5.59	94.675	5.72	100.525	5.31
28	99.315	4.40	97.825	5.01	96.325	5.58	94.575	5.80	100.575	5.28
Nov. 4	99.375	4.32	98.05	4.83	96.575	5.43	94.95	5.62	101.025	5.12
11	99.42	4.27	98.175	4.74	96.825	5.28	95.475	5.36	101.625	4.89
18	99.41	4.38	97.95	4.99	96.775	5.34	95.375	5.44	101.55	4.91
25	99.51	4.17	98.125	4.85	96.925	5.26	95.525	5.38	101.325	4.99
Dec. 2	99.66	3.79	98.525	4.48	97.775	4.65	96.45	4.89	100.925	5.14
9	99.65	3.89	98.275	4.77	97.40	4.96	96.175	5.06	100.325	5.37
16	99.655	3.95	98.525	4.54	97.35	5.02	96.125	5.11	100.675	5.23
23	99.73	3.78	98.615	4.48	97.325	5.08	96.075	5.17	100.55	5.28
30	99.685	4.04	98.515	4.62	97.175	5.23	95.925	5.27	100.175	5.43

SOURCE: BANK OF CANADA.

★ Prices are closing mid-market prices. Market yields are expressed as per cent per annum to maturity if at a discount and to earliest call date if at a premium.  
 1962 into an equal par value of 5½% non-callable bonds due Oct. 1, 1975. 2. Redeemable at option of holder at Jan. 1, 1961 or subsequent interest

## GUARANTEED SECURITIES

## YIELDS\*

4% Jan. 1/63 2		C.N.R. 2½% Feb. 1/61-63		3% Oct. 1/59-63		3½% Sept. 1/65		3% Sept. 1/61-66		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
98.60	4.39	93.50	4.51	93 $\frac{7}{8}$	4.44	94 $\frac{3}{8}$	4.74	92 $\frac{1}{2}$	4.19	Wednesdays
98.525	4.41	93.75	4.46	94	4.42	94 $\frac{1}{2}$	4.77	93	4.08	7 Jan.—1959
98.50	4.42	93.25	4.60	94	4.42	94 $\frac{1}{4}$	4.77	92 $\frac{3}{4}$	4.12	14
98.45	4.43	93.125	4.65	93 $\frac{7}{8}$	4.47	94 $\frac{1}{8}$	4.79	92 $\frac{1}{2}$	4.16	21
										28
98.475	4.43	93.125	4.65	93 $\frac{5}{8}$	4.53	94 $\frac{5}{8}$	4.77	92 $\frac{1}{2}$	4.16	4 Feb.
98.375	4.46	93.125	4.65	93 $\frac{3}{4}$	4.50	93 $\frac{1}{2}$	4.84	92 $\frac{3}{8}$	4.18	11
98.05	4.55	93.125	4.67	93 $\frac{3}{4}$	4.51	93 $\frac{1}{2}$	4.87	92 $\frac{1}{4}$	4.20	18
98.05	4.56	92.75	4.80	93 $\frac{1}{2}$	4.52	93 $\frac{7}{8}$	4.94	91 $\frac{1}{2}$	4.34	25
97.90	4.60	92.125	4.99	93 $\frac{1}{2}$	4.59	93 $\frac{7}{8}$	4.94	91	4.42	4 Mar.
97.80	4.64	91.875	5.09	93	4.73	93 $\frac{5}{8}$	4.97	91	4.43	11
97.575	4.70	91.75	5.12	92 $\frac{7}{8}$	4.76	93 $\frac{5}{8}$	4.97	90 $\frac{1}{2}$	4.56	18
97.825	4.64	92.25	5.00	92 $\frac{3}{4}$	4.81	93 $\frac{1}{2}$	4.86	90 $\frac{1}{8}$	4.59	25
97.90	4.61	92.625	4.88	92 $\frac{3}{4}$	4.81	94 $\frac{1}{8}$	4.70	90 $\frac{1}{8}$	4.59	1 Apr.
98.05	4.57	92.75	4.84	93 $\frac{1}{2}$	4.62	94 $\frac{1}{8}$	4.70	90 $\frac{3}{8}$	4.59	8
98.05	4.58	92.625	4.90	93 $\frac{1}{2}$	4.56	93 $\frac{3}{4}$	4.90	90 $\frac{3}{8}$	4.49	15
97.95	4.61	92.50	4.94	93	4.76	93 $\frac{3}{8}$	4.99	90	4.61	22
97.65	4.70	92.25	5.04	92 $\frac{1}{8}$	5.01	93 $\frac{1}{8}$	5.04	90	4.62	29
97.375	4.79	91.75	5.20	92 $\frac{1}{2}$	4.91	92 $\frac{1}{4}$	5.10	89	4.80	6 May
97.175	4.86	92.00	5.15	92	5.06	92 $\frac{1}{4}$	5.23	88 $\frac{1}{2}$	4.87	13
97.075	4.89	91.625	5.26	92 $\frac{1}{4}$	4.99	92 $\frac{1}{8}$	5.20	88 $\frac{3}{8}$	4.85	20
96.95	4.94	91.75	5.25	92 $\frac{5}{8}$	4.91	92 $\frac{1}{4}$	5.22	88 $\frac{5}{8}$	4.84	27
96.925	4.95	91.75	5.25	93	4.81	91 $\frac{3}{8}$	5.39	89	4.81	3 June
96.775	5.00	91.375	5.40	92 $\frac{3}{4}$	4.89	91 $\frac{1}{4}$	5.45	88 $\frac{1}{2}$	4.91	10
96.725	5.02	91.50	5.36	92 $\frac{3}{4}$	4.96	91	5.48	88 $\frac{3}{8}$	4.87	17
96.85	4.99	91.50	5.39	93 $\frac{1}{4}$	4.77	91 $\frac{1}{8}$	5.32	88 $\frac{3}{8}$	4.88	24
96.925	4.97	91.50	5.39	93	4.84	91 $\frac{1}{8}$	5.31	88 $\frac{3}{4}$	4.88	30
96.875	4.99	91.375	5.46	93	4.86	91 $\frac{1}{8}$	5.33	88 $\frac{5}{8}$	4.91	8 July
96.85	5.00	91.375	5.46	92 $\frac{5}{8}$	4.96	91 $\frac{1}{8}$	5.36	88 $\frac{1}{2}$	4.89	15
96.825	5.01	91.50	5.42	92 $\frac{5}{8}$	4.96	91 $\frac{1}{8}$	5.38	88 $\frac{3}{8}$	4.89	22
96.875	5.00	91.50	5.45	92 $\frac{5}{8}$	4.98	91 $\frac{1}{8}$	5.39	88 $\frac{1}{2}$	4.94	29
96.825	5.02	91.875	5.33	92 $\frac{1}{2}$	5.02	91 $\frac{1}{2}$	5.42	88 $\frac{1}{2}$	4.95	5 Aug.
96.50	5.14	91.375	5.52	92 $\frac{1}{2}$	5.04	89 $\frac{1}{8}$	5.81	88 $\frac{1}{2}$	4.95	12
96.30	5.21	90.50	5.82	91 $\frac{1}{4}$	5.39	88 $\frac{1}{4}$	6.15	87 $\frac{1}{2}$	5.14	19
96.45	5.17	90.50	5.86	91 $\frac{1}{4}$	5.41	88 $\frac{1}{4}$	6.12	87 $\frac{1}{2}$	5.15	26
95.95	5.34	90.50	5.86	91 $\frac{3}{4}$	5.27	87 $\frac{3}{8}$	6.31	87 $\frac{5}{8}$	5.13	2 Sept.
95.75	5.43	90.00	6.07	91 $\frac{3}{4}$	5.29	88	6.16	87 $\frac{3}{8}$	5.14	9
95.50	5.51	89.875	6.11	91	5.51	87 $\frac{7}{8}$	6.22	87 $\frac{3}{8}$	5.23	16
95.50	5.52	89.875	6.14	91	5.53	88	6.20	87 $\frac{3}{8}$	5.24	23
96.05	5.34	89.50	6.29	91	5.54	88 $\frac{3}{8}$	6.12	86 $\frac{1}{4}$	5.41	30
96.50	5.20	90.375	6.00	91 $\frac{1}{4}$	5.48	88 $\frac{7}{8}$	6.02	86 $\frac{1}{8}$	5.44	7 Oct.
96.75	5.11	90.50	5.97	92 $\frac{1}{4}$	5.23	90 $\frac{3}{8}$	5.70	86 $\frac{3}{8}$	5.35	14
97.25	4.94	91.00	5.79	92 $\frac{1}{4}$	5.12	90 $\frac{3}{8}$	5.66	86 $\frac{3}{8}$	5.36	21
97.25	4.95	91.25	5.74	92 $\frac{3}{8}$	5.17	90 $\frac{1}{2}$	5.77	86 $\frac{3}{8}$	5.36	28
97.25	4.95	91.125	5.79	92	5.29	90 $\frac{9}{16}$	5.68	87	5.30	4 Nov.
97.25	4.96	91.50	5.68	92	5.12	90 $\frac{1}{2}$	5.70	87 $\frac{1}{2}$	5.21	11
97.625	4.83	92.50	5.33	92	5.13	90 $\frac{1}{2}$	5.66	86 $\frac{3}{4}$	5.33	18
97.875	4.75	92.30	5.43	92 $\frac{1}{2}$	5.18	90 $\frac{7}{8}$	5.63	86 $\frac{3}{4}$	5.36	25
98.125	4.66	92.75	5.26	92 $\frac{1}{2}$	5.18	91 $\frac{1}{8}$	5.57	86 $\frac{3}{4}$	5.36	2 Dec.
97.80	4.78	92.50	5.38	92 $\frac{1}{2}$	5.12	90 $\frac{3}{8}$	5.70	86 $\frac{3}{4}$	5.43	9
97.50	4.90	92.625	5.34	92	5.24	90 $\frac{3}{8}$	5.81	86 $\frac{3}{4}$	5.43	16
97.375	4.95	92.50	5.42	92 $\frac{1}{2}$	5.23	89 $\frac{3}{8}$	5.93	86 $\frac{1}{4}$	5.49	23
97.125	5.04	92.00	5.61	92 $\frac{1}{4}$	5.30	89 $\frac{1}{8}$	6.00	86 $\frac{1}{4}$	5.51	30

For amounts outstanding of each issue see the table on pages 60-61. For treasury bill yields see the table on page 44.  
dates to July 1, 1962 at 98.75 subject to 3 months' notice.

1. Exchangeable on or before June 30.

	2½% June 15/67-68		3½% May 1/70		4½% Sept. 1/72		C.N.R. 3½% Feb. 1/72-74		3½% June 1/74-76	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
1959—Jan. 7	87 $\frac{1}{8}$	4.45	91 $\frac{1}{2}$	4.49	95 $\frac{7}{8}$	4.66	89 $\frac{3}{8}$	4.73	85 $\frac{3}{8}$	4.47
14	86 $\frac{1}{8}$	4.47	91 $\frac{1}{2}$	4.51	95 $\frac{1}{2}$	4.69	89 $\frac{1}{2}$	4.76	85 $\frac{1}{2}$	4.47
21	86 $\frac{3}{8}$	4.49	90 $\frac{3}{8}$	4.56	95 $\frac{1}{2}$	4.71	89 $\frac{1}{2}$	4.76	85 $\frac{1}{2}$	4.50
28	86 $\frac{3}{8}$	4.50	90 $\frac{1}{2}$	4.56	94 $\frac{1}{8}$	4.77	89 $\frac{1}{8}$	4.77	85 $\frac{1}{8}$	4.49
Feb. 4	86 $\frac{5}{16}$	4.56	91	4.53	94 $\frac{1}{16}$	4.76	89 $\frac{1}{16}$	4.77	85 $\frac{1}{16}$	4.49
11	86 $\frac{1}{16}$	4.60	90 $\frac{1}{16}$	4.54	94 $\frac{1}{16}$	4.77	89 $\frac{1}{16}$	4.76	84 $\frac{1}{16}$	4.52
18	85 $\frac{5}{8}$	4.63	90 $\frac{3}{8}$	4.61	94 $\frac{3}{8}$	4.80	89 $\frac{3}{8}$	4.78	84 $\frac{3}{8}$	4.55
25	85 $\frac{3}{8}$	4.71	90	4.66	94 $\frac{3}{8}$	4.82	88 $\frac{3}{8}$	4.84	83 $\frac{3}{8}$	4.62
Mar. 4	84 $\frac{7}{8}$	4.79	89 $\frac{5}{8}$	4.70	93 $\frac{5}{8}$	4.90	87 $\frac{5}{8}$	4.96	83 $\frac{1}{2}$	4.69
11	84 $\frac{1}{2}$	4.89	88 $\frac{1}{2}$	4.89	93 $\frac{1}{16}$	4.94	86 $\frac{1}{16}$	5.02	81 $\frac{1}{2}$	4.86
18	84 $\frac{3}{8}$	4.87	88	4.91	93 $\frac{3}{8}$	4.93	86 $\frac{3}{8}$	5.04	80 $\frac{3}{8}$	4.96
25	85 $\frac{1}{2}$	4.75	88 $\frac{3}{8}$	4.87	94	4.86	87	4.99	81 $\frac{3}{8}$	4.84
Apr. 1	86 $\frac{3}{8}$	4.58	88 $\frac{7}{8}$	4.81	94 $\frac{1}{8}$	4.76	87 $\frac{3}{8}$	4.96	82 $\frac{7}{8}$	4.72
8	86 $\frac{1}{8}$	4.62	88 $\frac{1}{2}$	4.83	94 $\frac{1}{8}$	4.78	88 $\frac{3}{8}$	4.85	83	4.70
15	85	4.79	88 $\frac{3}{8}$	4.84	94 $\frac{1}{2}$	4.81	88 $\frac{1}{2}$	4.89	82 $\frac{1}{2}$	4.73
22	84 $\frac{7}{8}$	4.81	88 $\frac{1}{2}$	4.89	94 $\frac{1}{16}$	4.83	87 $\frac{1}{16}$	4.94	82 $\frac{1}{16}$	4.78
29	84 $\frac{1}{8}$	4.92	87 $\frac{1}{8}$	4.97	93 $\frac{1}{8}$	4.93	86 $\frac{1}{8}$	5.05	81 $\frac{1}{8}$	4.86
May 6	83	5.01	87 $\frac{1}{2}$	4.99	92 $\frac{1}{2}$	5.00	85 $\frac{1}{2}$	5.15	80 $\frac{1}{2}$	4.93
13	83 $\frac{1}{2}$	5.07	87 $\frac{1}{2}$	5.03	92 $\frac{1}{2}$	5.07	85 $\frac{1}{2}$	5.20	80 $\frac{1}{2}$	4.95
20	84 $\frac{1}{8}$	4.90	87 $\frac{1}{8}$	4.95	92 $\frac{1}{8}$	5.05	85 $\frac{1}{8}$	5.20	81	4.91
27	85	4.82	88	4.89	92 $\frac{1}{8}$	5.05	85 $\frac{1}{8}$	5.19	81 $\frac{1}{8}$	4.89
June 3	84 $\frac{3}{8}$	4.85	87 $\frac{3}{8}$	4.97	91 $\frac{3}{8}$	5.16	85 $\frac{3}{8}$	5.17	80 $\frac{3}{8}$	4.94
10	84 $\frac{1}{8}$	4.92	87 $\frac{1}{2}$	5.04	90 $\frac{1}{2}$	5.21	85 $\frac{1}{2}$	5.22	80 $\frac{1}{2}$	5.00
17	84	4.88	87 $\frac{1}{2}$	5.04	90	5.24	85 $\frac{1}{2}$	5.20	80 $\frac{1}{2}$	5.00
24	84 $\frac{1}{8}$	4.85	87 $\frac{3}{8}$	5.01	91 $\frac{3}{8}$	5.16	83 $\frac{3}{8}$	5.38	80 $\frac{3}{8}$	4.97
30	85	4.83	87 $\frac{1}{8}$	4.99	91 $\frac{1}{8}$	5.16	84 $\frac{1}{8}$	5.32	80 $\frac{1}{8}$	4.94
July 8	84 $\frac{1}{16}$	4.85	87 $\frac{1}{16}$	5.00	91 $\frac{1}{16}$	5.16	84 $\frac{1}{16}$	5.31	80 $\frac{1}{16}$	4.96
15	85 $\frac{1}{2}$	4.82	87 $\frac{1}{2}$	4.98	91 $\frac{1}{16}$	5.17	84 $\frac{1}{16}$	5.28	80 $\frac{1}{16}$	4.95
22	85 $\frac{1}{2}$	4.80	87 $\frac{1}{2}$	4.98	91 $\frac{1}{2}$	5.19	84 $\frac{1}{2}$	5.28	80 $\frac{1}{2}$	4.93
29	85 $\frac{1}{8}$	4.79	87 $\frac{3}{8}$	4.99	91 $\frac{3}{8}$	5.16	84 $\frac{3}{8}$	5.27	80 $\frac{3}{8}$	4.95
Aug. 5	85 $\frac{1}{8}$	4.78	87 $\frac{3}{8}$	4.99	91 $\frac{1}{2}$	5.20	85	5.24	80 $\frac{1}{2}$	4.94
12	84 $\frac{1}{2}$	4.90	86 $\frac{1}{2}$	5.12	88 $\frac{1}{2}$	5.50	84 $\frac{1}{2}$	5.31	80 $\frac{1}{2}$	5.01
19	83 $\frac{1}{2}$	5.16	84 $\frac{1}{2}$	5.40	86 $\frac{1}{2}$	5.71	82 $\frac{1}{2}$	5.48	77 $\frac{1}{2}$	5.26
26	83 $\frac{1}{2}$	5.10	85	5.36	87 $\frac{1}{2}$	5.62	81 $\frac{1}{2}$	5.61	77 $\frac{1}{2}$	5.26
Sept. 2	82 $\frac{7}{8}$	5.20	84 $\frac{1}{2}$	5.43	86 $\frac{3}{8}$	5.75	81 $\frac{3}{8}$	5.61	77 $\frac{1}{2}$	5.32
9	83	5.17	84 $\frac{1}{2}$	5.40	87 $\frac{1}{2}$	5.65	80 $\frac{3}{8}$	5.73	77	5.35
16	83 $\frac{1}{2}$	5.16	84 $\frac{1}{2}$	5.42	86 $\frac{3}{8}$	5.71	79 $\frac{3}{8}$	5.93	76 $\frac{3}{8}$	5.40
23	82 $\frac{3}{8}$	5.24	84 $\frac{3}{8}$	5.43	86 $\frac{3}{8}$	5.73	80	5.82	76 $\frac{1}{2}$	5.43
30	82 $\frac{3}{8}$	5.30	84 $\frac{7}{8}$	5.39	85 $\frac{3}{8}$	5.82	79 $\frac{1}{2}$	5.89	76 $\frac{3}{8}$	5.42
Oct. 7	82 $\frac{3}{8}$	5.27	84 $\frac{3}{8}$	5.42	87 $\frac{1}{8}$	5.67	80	5.83	76 $\frac{5}{8}$	5.40
14	83	5.21	86 $\frac{3}{8}$	5.23	89 $\frac{3}{8}$	5.41	81 $\frac{1}{2}$	5.68	77 $\frac{1}{2}$	5.33
21	83 $\frac{1}{8}$	5.16	86 $\frac{3}{8}$	5.17	89 $\frac{7}{8}$	5.35	81 $\frac{3}{8}$	5.63	77 $\frac{7}{8}$	5.27
28	83	5.22	86 $\frac{5}{8}$	5.17	89 $\frac{1}{8}$	5.44	81 $\frac{5}{8}$	5.63	77 $\frac{5}{8}$	5.29
Nov. 4	83 $\frac{1}{8}$	5.21	86 $\frac{5}{8}$	5.17	88 $\frac{7}{8}$	5.47	81 $\frac{1}{2}$	5.63	77 $\frac{1}{2}$	5.27
11	83 $\frac{1}{16}$	5.16	86 $\frac{1}{2}$	5.15	88 $\frac{3}{8}$	5.48	82	5.60	78	5.26
18	83 $\frac{1}{16}$	5.10	86 $\frac{1}{2}$	5.16	88 $\frac{1}{8}$	5.56	82 $\frac{1}{8}$	5.56	77 $\frac{1}{8}$	5.27
25	83 $\frac{1}{4}$	5.12	86 $\frac{1}{2}$	5.18	88 $\frac{1}{16}$	5.57	82 $\frac{1}{16}$	5.56	77 $\frac{1}{16}$	5.27
Dec. 2	83 $\frac{1}{4}$	5.12	86 $\frac{5}{8}$	5.18	87 $\frac{1}{2}$	5.60	81 $\frac{3}{4}$	5.64	78	5.26
9	83 $\frac{1}{8}$	5.19	86 $\frac{1}{2}$	5.22	87 $\frac{1}{2}$	5.64	81 $\frac{3}{4}$	5.67	77 $\frac{1}{2}$	5.29
16	83 $\frac{1}{8}$	5.23	86 $\frac{1}{2}$	5.25	87 $\frac{1}{2}$	5.64	81 $\frac{3}{4}$	5.66	77 $\frac{1}{2}$	5.32
23	82 $\frac{1}{2}$	5.28	85 $\frac{1}{2}$	5.31	87 $\frac{1}{2}$	5.69	81 $\frac{3}{4}$	5.66	77 $\frac{1}{2}$	5.36
30	82 $\frac{1}{2}$	5.37	85 $\frac{3}{16}$	5.39	86 $\frac{1}{2}$	5.77	81 $\frac{3}{4}$	5.67	77 $\frac{1}{2}$	5.36

SOURCE: BANK OF CANADA.

★ Prices are closing mid-market prices. Market yields are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a



## GUARANTEED SECURITIES

YIELDS\*

3½% Jan. 15/75-78		3½% Oct. 1/79		C.N.R. 4% Feb. 1/81		4½% Sept. 1/83		3½% Sept. 15/96- Mar. 15/98		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
87 $\frac{3}{8}$	4.77	84 $\frac{3}{8}$	4.41	88 $\frac{1}{8}$	4.88	95 $\frac{7}{8}$	4.79	83	4.70	7 Jan.—1959
88 $\frac{1}{8}$	4.70	84 $\frac{1}{2}$	4.42	88	4.90	95 $\frac{5}{8}$	4.80	82 $\frac{1}{8}$	4.71	14
88 $\frac{1}{8}$	4.70	84 $\frac{1}{2}$	4.43	88 $\frac{1}{8}$	4.89	95 $\frac{5}{8}$	4.83	82 $\frac{1}{8}$	4.73	21
87 $\frac{1}{8}$	4.73	84 $\frac{1}{2}$	4.44	88	4.90	95	4.85	82 $\frac{1}{8}$	4.73	28
87 $\frac{7}{8}$	4.73	84 $\frac{1}{2}$	4.43	88 $\frac{1}{8}$	4.89	95	4.85	82 $\frac{3}{8}$	4.72	4 Feb.
87 $\frac{3}{4}$	4.74	83	4.45	87 $\frac{1}{2}$	4.91	94 $\frac{1}{2}$	4.88	82 $\frac{1}{2}$	4.74	11
87 $\frac{3}{4}$	4.79	83 $\frac{1}{2}$	4.48	87 $\frac{1}{2}$	4.94	94 $\frac{3}{8}$	4.90	82 $\frac{1}{2}$	4.74	18
86 $\frac{1}{2}$	4.85	82 $\frac{1}{8}$	4.54	87 $\frac{1}{8}$	4.97	94 $\frac{7}{8}$	4.89	82 $\frac{1}{8}$	4.76	25
86	4.89	82	4.61	86 $\frac{5}{8}$	5.04	93 $\frac{5}{8}$	4.95	81 $\frac{3}{4}$	4.79	4 Mar.
85 $\frac{1}{4}$	4.96	80 $\frac{1}{2}$	4.72	85 $\frac{1}{8}$	5.08	93 $\frac{1}{2}$	4.97	81 $\frac{1}{2}$	4.82	11
85 $\frac{1}{4}$	4.95	79 $\frac{1}{2}$	4.84	86	5.07	93 $\frac{1}{2}$	4.98	80 $\frac{3}{4}$	4.85	18
86 $\frac{1}{4}$	4.88	80 $\frac{1}{8}$	4.72	87 $\frac{5}{8}$	4.96	94	4.92	81 $\frac{3}{4}$	4.79	25
87 $\frac{1}{2}$	4.76	81 $\frac{7}{8}$	4.63	88 $\frac{1}{8}$	4.89	94 $\frac{1}{2}$	4.86	82 $\frac{1}{2}$	4.74	1 Apr.
88	4.72	82	4.61	88 $\frac{1}{2}$	4.88	94 $\frac{1}{2}$	4.86	83	4.70	8
87 $\frac{5}{8}$	4.75	81 $\frac{1}{2}$	4.64	87 $\frac{1}{2}$	4.92	94 $\frac{1}{2}$	4.87	82	4.73	15
86 $\frac{5}{8}$	4.84	81 $\frac{1}{2}$	4.66	87 $\frac{3}{8}$	4.95	94 $\frac{1}{2}$	4.89	82 $\frac{3}{4}$	4.72	22
86 $\frac{1}{2}$	4.88	80 $\frac{1}{2}$	4.75	86 $\frac{3}{8}$	5.04	93 $\frac{3}{8}$	4.97	82 $\frac{1}{2}$	4.74	29
85 $\frac{3}{8}$	4.96	79 $\frac{1}{8}$	4.88	85 $\frac{9}{16}$	5.11	92 $\frac{1}{2}$	5.01	81 $\frac{1}{4}$	4.82	6 May
85 $\frac{1}{2}$	4.97	78 $\frac{3}{8}$	4.90	85 $\frac{1}{2}$	5.15	92 $\frac{1}{2}$	5.07	80	4.86	13
85 $\frac{5}{8}$	4.94	79	4.89	85 $\frac{3}{4}$	5.12	92 $\frac{1}{2}$	5.06	80	4.85	20
85 $\frac{5}{8}$	4.94	79 $\frac{5}{8}$	4.83	85 $\frac{1}{4}$	5.14	92 $\frac{3}{16}$	5.06	81 $\frac{5}{8}$	4.83	27
84 $\frac{3}{4}$	5.02	79	4.89	84 $\frac{1}{2}$	5.20	91 $\frac{1}{2}$	5.12	81 $\frac{1}{2}$	4.81	3 June
84 $\frac{1}{2}$	5.08	78 $\frac{1}{2}$	4.96	83 $\frac{3}{4}$	5.27	90 $\frac{3}{4}$	5.20	81	4.84	10
84 $\frac{1}{2}$	5.08	77 $\frac{1}{2}$	4.99	83 $\frac{1}{2}$	5.31	89 $\frac{3}{4}$	5.28	80 $\frac{1}{2}$	4.89	17
84	5.09	78 $\frac{1}{2}$	4.92	83 $\frac{1}{2}$	5.27	90 $\frac{1}{2}$	5.22	80 $\frac{1}{2}$	4.87	24
84 $\frac{1}{8}$	5.08	78 $\frac{3}{4}$	4.92	83 $\frac{5}{8}$	5.28	90 $\frac{1}{16}$	5.23	81 $\frac{9}{16}$	4.80	30
84 $\frac{3}{8}$	5.06	78 $\frac{7}{8}$	4.91	83 $\frac{5}{8}$	5.28	90 $\frac{1}{16}$	5.23	81 $\frac{1}{2}$	4.81	8 July
84 $\frac{1}{2}$	5.06	79	4.90	83 $\frac{1}{2}$	5.32	90 $\frac{1}{2}$	5.22	81 $\frac{1}{2}$	4.78	15
84 $\frac{1}{2}$	5.08	79	4.90	82 $\frac{3}{4}$	5.35	90 $\frac{1}{2}$	5.22	81 $\frac{1}{2}$	4.81	22
84 $\frac{1}{2}$	5.05	79 $\frac{1}{8}$	4.89	82 $\frac{1}{2}$	5.36	90 $\frac{1}{16}$	5.21	81 $\frac{9}{16}$	4.82	29
84 $\frac{1}{2}$	5.05	79 $\frac{1}{8}$	4.89	83 $\frac{1}{8}$	5.33	90 $\frac{1}{8}$	5.23	81 $\frac{1}{8}$	4.81	5 Aug.
83	5.19	78 $\frac{1}{8}$	4.98	82 $\frac{1}{8}$	5.42	88	5.36	80	4.85	12
81	5.39	76 $\frac{1}{8}$	5.14	79 $\frac{1}{8}$	5.70	86	5.51	79 $\frac{1}{8}$	4.93	19
81 $\frac{1}{8}$	5.38	76 $\frac{3}{8}$	5.13	79 $\frac{3}{8}$	5.68	87	5.45	80 $\frac{1}{8}$	4.90	26
79 $\frac{3}{4}$	5.52	75 $\frac{7}{8}$	5.20	78 $\frac{7}{8}$	5.72	86 $\frac{3}{4}$	5.53	79 $\frac{1}{2}$	4.95	2 Sept.
80 $\frac{1}{4}$	5.42	76	5.19	79 $\frac{1}{4}$	5.68	86 $\frac{1}{2}$	5.50	78 $\frac{1}{2}$	5.02	9
80 $\frac{1}{4}$	5.47	75 $\frac{1}{2}$	5.23	78 $\frac{1}{2}$	5.76	85 $\frac{1}{2}$	5.57	78 $\frac{1}{4}$	5.03	16
79 $\frac{3}{8}$	5.52	75 $\frac{1}{2}$	5.24	78 $\frac{1}{2}$	5.80	85	5.62	78 $\frac{3}{8}$	5.03	23
78 $\frac{1}{8}$	5.61	74 $\frac{3}{8}$	5.30	77 $\frac{3}{8}$	5.84	83 $\frac{1}{8}$	5.81	79 $\frac{3}{8}$	5.05	30
79 $\frac{1}{2}$	5.55	75 $\frac{1}{8}$	5.28	78 $\frac{5}{8}$	5.75	83 $\frac{1}{2}$	5.75	78 $\frac{1}{4}$	5.04	7 Oct.
80 $\frac{1}{4}$	5.47	76 $\frac{1}{8}$	5.18	80 $\frac{3}{8}$	5.56	86 $\frac{3}{8}$	5.53	78 $\frac{1}{8}$	4.99	14
80	5.50	76 $\frac{3}{8}$	5.16	80 $\frac{1}{2}$	5.54	86 $\frac{1}{2}$	5.49	79 $\frac{3}{8}$	4.95	21
79 $\frac{3}{4}$	5.53	76 $\frac{1}{4}$	5.17	80 $\frac{1}{4}$	5.60	86 $\frac{1}{16}$	5.55	79 $\frac{1}{4}$	4.93	28
79 $\frac{7}{8}$	5.52	76 $\frac{1}{16}$	5.19	80 $\frac{1}{8}$	5.61	86 $\frac{1}{8}$	5.56	79 $\frac{3}{16}$	4.93	4 Nov.
79 $\frac{1}{2}$	5.52	76 $\frac{1}{2}$	5.15	80 $\frac{3}{8}$	5.59	86 $\frac{3}{8}$	5.49	79 $\frac{1}{2}$	4.93	11
79 $\frac{1}{4}$	5.53	76 $\frac{5}{8}$	5.17	80 $\frac{1}{2}$	5.56	86 $\frac{1}{2}$	5.49	79 $\frac{1}{2}$	4.93	18
80	5.51	76 $\frac{7}{8}$	5.14	80 $\frac{5}{8}$	5.55	86 $\frac{5}{8}$	5.50	79 $\frac{5}{8}$	4.93	25
79 $\frac{7}{16}$	5.52	76 $\frac{7}{16}$	5.12	80 $\frac{1}{4}$	5.62	86 $\frac{3}{4}$	5.51	79 $\frac{7}{16}$	4.94	2 Dec.
79 $\frac{1}{8}$	5.55	76 $\frac{1}{16}$	5.20	79 $\frac{1}{2}$	5.65	86 $\frac{3}{8}$	5.54	79	4.98	9
79	5.56	75 $\frac{1}{2}$	5.23	80	5.63	86	5.57	78 $\frac{3}{4}$	5.00	16
79 $\frac{1}{8}$	5.58	75 $\frac{3}{4}$	5.26	79 $\frac{3}{8}$	5.67	85 $\frac{5}{8}$	5.60	78 $\frac{1}{2}$	5.00	23
79 $\frac{1}{8}$	5.60	75 $\frac{1}{8}$	5.30	79	5.73	84 $\frac{5}{8}$	5.71	78 $\frac{1}{8}$	5.03	30

premium. For amounts outstanding of each issue see the table on pages 60-61. For treasury bill yields see the table on page 44.

		3% May 1/61		3% Dec. 1/61		5½% Oct. 1/62		4½% Dec. 1/62		C.N.R. 2½% Feb. 1/61-63		5½% Apr. 1/63	
		Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays													
1960—Jan.	6	96.975	5.41	95.525	5.51	100.025	5.49	—	—	91.75	5.71	—	—
	13	97.175	5.28	95.625	5.48	100.35	5.36	—	—	91.75	5.74	—	—
	20	97.175	5.32	95.625	5.51	100.425	5.33	—	—	92.125	5.60	—	—
	27	97.40	5.16	95.825	5.41	100.60	5.25	—	—	92.125	5.63	—	—
Feb.	3	98.075	4.61	96.225	5.19	99.825	5.57	—	—	93.00	5.30	—	—
	10	97.875	4.81	96.225	5.22	99.925	5.53	—	—	93.10	5.29	—	—
	17	97.775	4.93	96.125	5.30	100.325	5.36	—	—	93.125	5.29	100.425	5.35
	24	97.675	5.05	96.075	5.36	100.075	5.47	—	—	93.15	5.30	100.125	5.45
Mar.	2	97.775	5.00	96.025	5.42	99.875	5.55	—	—	93.05	5.35	99.925	5.53
	9	98.175	4.66	96.375	5.23	100.125	5.45	—	—	93.125	5.34	100.125	5.45
	16	98.325	4.55	96.525	5.16	100.375	5.34	—	—	93.475	5.23	100.35	5.37
	23	98.525	4.39	97.01	4.87	100.825	5.15	—	—	93.50	5.23	100.65	5.26
	30	99.025	3.93	97.575	4.52	101.125	5.02	—	—	93.75	5.15	101.025	5.13
Apr.	6	99.025	3.94	97.975	4.28	102.00	4.64	—	—	94.40	4.89	101.875	4.82
	13	98.65	4.35	97.575	4.57	101.775	4.72	—	—	94.225	4.99	101.425	4.97
	20	98.825	4.18	97.675	4.51	101.825	4.70	—	—	94.375	4.93	101.525	4.94
	27	99.225	3.79	97.975	4.33	102.30	4.49	—	—	94.60	4.87	102.125	4.71
May	4	99.475	3.55	98.35	4.09	102.80	4.26	—	—	95.375	4.56	102.525	4.56
	11	99.425	3.61	98.425	4.06	102.625	4.33	—	—	95.675	4.46	102.275	4.65
	18	99.525	3.50	98.625	3.93	102.875	4.21	—	—	95.85	4.40	102.675	4.50
	25	99.175	3.91	98.325	4.15	102.425	4.40	—	—	95.675	4.48	102.225	4.65
June	1	99.385	3.69	98.475	4.06	102.625	4.30	99.575	4.43	95.825	4.43	102.525	4.54
	8	99.525	3.54	98.75	3.88	103.025	4.11	99.925	4.28	96.275	4.25	103.075	4.32
	15	99.615	3.45	98.825	3.84	103.30	3.97	99.975	4.26	96.675	4.10	103.35	4.21
	22	99.575	3.51	98.775	3.88	103.675	3.79	100.075	4.22	97.075	3.94	103.725	4.06
	29	99.475	3.65	98.55	4.07	103.475	3.86	99.925	4.28	96.875	4.04	103.575	4.11
July	6	99.615	3.48	98.775	3.91	103.575	3.81	100.00	4.25	96.875	4.04	103.70	4.06
	13	99.65	3.45	98.825	3.88	103.525	3.82	99.975	4.26	96.825	4.08	103.625	4.07
	20	99.63	3.47	98.825	3.89	103.425	3.85	99.925	4.28	96.775	4.11	103.525	4.11
	27	99.845	3.21	98.975	3.79	103.475	3.82	100.00	4.25	96.825	4.10	103.575	4.07
Aug.	3	99.935	3.09	99.25	3.58	103.675	3.71	100.20	4.16	97.20	3.94	103.725	4.01
	10	99.91	3.12	99.125	3.69	103.60	3.73	100.225	4.14	97.175	3.96	103.70	4.00
	17	99.975	3.03	99.375	3.50	103.925	3.56	100.475	4.03	97.525	3.82	104.075	3.85
	24	99.985	3.02	99.425	3.47	104.45	3.28	100.725	3.91	97.825	3.69	104.625	3.62
	31	100.125	2.80	99.725	3.22	105.025	2.99	101.70	3.46	98.45	3.42	105.075	3.43
Sept.	7	100.14	2.78	99.775	3.19	105.125	2.92	101.775	3.41	98.625	3.35	105.275	3.33
	14	100.115	2.81	99.725	3.23	105.075	2.92	101.725	3.43	98.625	3.36	105.275	3.32
	21	100.17	2.71	99.775	3.19	105.525	2.67	102.075	3.26	98.825	3.27	105.90	3.07
	28	100.30	2.48	99.925	3.06	106.05	2.39	102.125	3.23	99.125	3.14	106.40	2.83
Oct.	5	100.135	2.76	99.625	3.33	105.125	2.82	101.35	3.59	98.50	3.43	105.375	3.24
	12	100.105	2.80	99.625	3.34	104.925	2.90	101.475	3.52	98.525	3.42	105.025	3.35
	19	100.005	2.99	99.675	3.30	104.225	3.24	101.325	3.59	98.325	3.52	104.525	3.56
	26	99.875	3.25	99.575	3.40	103.825	3.43	101.025	3.73	98.075	3.64	104.20	3.67
Nov.	2	99.935	3.13	99.575	3.40	104.375	3.12	101.375	3.56	98.125	3.63	104.775	3.42
	9	99.875	3.27	99.55	3.44	103.725	3.44	101.25	3.61	97.975	3.71	104.225	3.64
	16	99.815	3.41	99.45	3.54	103.30	3.65	100.925	3.77	97.80	3.80	103.925	3.76
	23	99.75	3.58	99.275	3.73	102.775	3.93	100.325	4.08	97.475	3.97	103.325	4.00
	30	99.725	3.66	99.275	3.75	102.95	3.81	100.20	4.14	97.525	3.95	103.35	2.98
Dec.	7	99.725	3.70	99.235	3.80	102.75	3.91	100.25	4.12	97.275	4.09	103.125	4.08
	14	99.765	3.62	99.265	3.79	102.925	3.79	100.20	4.14	97.225	4.13	102.175	4.03
	21	99.775	3.62	99.24	3.83	102.775	3.89	100.175	4.15	97.325	4.09	103.05	4.08
	28	99.85	3.43	99.325	3.75	102.775	3.84	100.175	4.15	97.375	4.07	102.975	4.10

SOURCE: BANK OF CANADA.

★ Prices are closing mid-market prices. Market yields are expressed in percent per annum to maturity if at a discount and to earliest call date if at a premium. For amounts outstanding of each issue see the table on pages 60-61. For treasury bill yields see the table on page 45.

## D GUARANTEED SECURITIES

## YIELDS\*

3% Oct. 1/59-63		C.N.R. 5½% Dec. 15/64 3		3½% Sept. 1/65		3% Sept. 1/61-66		2½% June 15/67-68		3½% May 1/70		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
91 7/8	5.42	97.425	6.11	89 3/8	6.00	86	5.55	81 1/4	5.46	84 7/8	5.44	Wednesdays 6 Jan. — 1960
91 3/4	5.49	97.625	6.06	89 13/16	5.90	86	5.55	81 3/8	5.55	84 3/4	5.45	13
91 1/2	5.49	98.025	5.97	89 1/2	5.90	86	5.56	82 1/8	5.43	85	5.42	20
91 1/8	5.51	98.05	5.97	90 1/16	5.86	86	5.57	82	5.45	85	5.43	27
92 3/8	5.27	98.275	5.91	90 1/2	5.76	86 1/8	5.54	82 3/8	5.36	85 1/4	5.39	3 Feb.
92 3/4	5.21	98.725	5.80	90 5/16	5.76	86 1/2	5.48	82 3/4	5.40	85 3/8	5.38	10
93	5.14	99.075	5.72	91	5.66	86	5.43	82 3/4	5.36	85 3/8	5.33	17
93 1/8	5.12	98.675	5.82	90 7/8	5.71	87	5.40	82 3/4	5.35	85 3/8	5.32	24
93	5.16	98.575	5.84	90 3/8	5.76	87	5.40	82 3/8	5.37	85 3/8	5.35	2 Mar.
93 1/4	5.10	98.875	5.77	90 13/16	5.76	87	5.41	83 1/4	5.28	85 3/8	5.36	9
93 1/4	5.11	99.45	5.62	91 1/16	5.59	87	5.41	83 1/4	5.20	85 3/8	5.32	16
93 1/2	5.05	100.05	5.49	91 13/16	5.49	87 1/4	5.38	83 1/4	5.19	86 3/8	5.27	23
93.575	5.02	100.425	5.39	92 1/16	5.41	87 1/8	5.30	84	5.17	86 3/8	5.26	30
94 1/4	4.80	101 1/8	5.15	93 1/8	5.19	89 3/16	4.96	84 1/8	5.08	86 3/8	5.19	6 Apr.
94 1/4	4.74	100 3/4	5.34	92 1/8	5.38	89 3/8	4.96	84 1/4	5.16	86 3/8	5.30	13
95 1/8	4.54	100 3/8	5.36	92 1/2	5.32	90	4.82	84 1/4	5.14	86 3/8	5.27	20
95 1/8	4.56	101 1/8	5.11	93 1/8	5.09	90 1/8	4.82	84 1/8	5.05	86 3/8	5.31	27
95 1/2	4.56	101 3/4	5.07	94 1/8	5.03	90	4.85	84 1/8	5.04	86 3/8	5.25	4 May
95 1/2	4.45	101 1/8	5.14	93 13/16	5.07	90 3/4	4.72	86 1/8	4.85	86 3/8	5.24	11
96	4.28	102 3/8	4.96	94 1/4	5.03	91	4.67	87 1/4	4.67	87 3/8	5.08	18
96	4.30	101 1/8	5.23	93 1/2	5.15	90 7/8	4.70	87 1/8	4.65	87 3/8	5.07	25
96 1/4	4.22	101 13/16	5.02	94 1/8	4.97	91 1/4	4.63	88 1/8	4.49	88 7/8	4.93	1 June
96 3/8	4.06	102 1/8	4.86	95 1/8	4.82	91 3/8	4.54	88 1/8	4.54	89 1/8	4.85	8
96 3/8	4.06	102 13/16	4.77	95 1/8	4.78	92 1/4	4.43	88 3/8	4.53	90	4.78	15
96 3/8	4.07	103	4.75	95 1/4	4.68	92 3/8	4.42	88 3/8	4.50	91 3/8	4.60	22
96 3/8	4.08	102 3/4	4.78	95 1/2	4.74	92 3/8	4.47	88 3/8	4.50	91 3/8	4.60	29
96 3/4	4.08	102 13/16	4.76	95 1/8	4.73	92	4.51	88 1/8	4.54	91 3/8	4.60	6 July
97	4.00	102 13/16	4.82	95 1/8	4.76	91 7/8	4.53	88 3/8	4.54	91 3/8	4.64	13
97	4.00	102 13/16	4.84	95 1/8	4.80	92 1/4	4.47	88 1/8	4.55	90 13/16	4.68	20
97	4.02	102 1/2	4.86	95 3/8	4.79	92 1/8	4.41	88 1/8	4.57	90 1/8	4.72	27
97 1/4	3.97	102 13/16	4.75	95 13/16	4.66	92 3/8	4.44	88 1/8	4.53	90 7/8	4.68	3 Aug.
97 1/4	3.86	102 13/16	4.74	95 13/16	4.66	92 3/8	4.40	88 3/8	4.54	90 7/8	4.68	10
97 1/4	3.86	103 13/16	4.52	96 13/16	4.49	92 3/8	4.40	88 3/8	4.45	91	4.65	17
97 1/4	3.78	104 1/8	4.39	96 13/16	4.47	93 3/8	4.26	90 3/8	4.25	91 3/8	4.62	24
98	3.69	104 13/16	4.23	97 1/8	4.33	94 1/4	4.09	90 3/8	4.15	92	4.53	31
98 1/4	3.65	105 1/8	4.13	97 3/8	4.26	94 3/8	4.07	91 1/8	4.09	92	4.53	7 Sept.
98	3.70	104 13/16	4.22	97 1/8	4.36	94 1/2	4.05	91 1/8	4.17	91 7/8	4.55	14
98 13/16	3.41	105 1/8	4.05	97 1/8	4.30	94 1/2	4.05	90 7/8	4.14	92 1/8	4.52	21
99 1/8	3.29	106 1/8	3.83	98 1/8	4.07	95	3.96	91 1/8	4.09	92 1/8	4.45	28
99.20	3.28	105 3/4	4.09	98 1/8	4.13	94 3/4	4.01	90 3/8	4.23	92 3/8	4.44	5 Oct.
99.125	3.31	104 1/4	4.21	97 13/16	4.22	93.99	3.99	90 3/8	4.27	92 3/8	4.46	12
98.625	3.49	104 1/8	4.36	97 1/4	4.38	93 3/4	4.22	89 1/8	4.44	92 1/4	4.51	19
97.875	3.77	104	4.43	96 11/16	4.52	93 1/4	4.32	88 1/8	4.55	91 3/8	4.63	26
98.25	3.64	104 1/4	4.20	97 1/8	4.37	93 3/8	4.24	88 1/8	4.62	91 3/8	4.60	2 Nov.
98.375	3.60	104 1/4	4.38	96 13/16	4.46	93 3/8	4.28	88 3/8	4.62	91 3/8	4.65	9
98.25	3.65	103 3/4	4.48	96 13/16	4.53	93	4.38	87 7/8	4.67	90 3/8	4.74	16
97.625	3.89	102 1/2	4.71	96 1/8	4.68	92 1/2	4.49	87 7/8	4.70	90 7/8	4.71	23
97.375	3.99	102 1/2	4.71	95 13/16	4.74	92	4.60	87 3/8	4.72	90 3/8	4.78	30
96.625	4.28	102 1/8	4.71	95 3/8	4.79	91 3/4	4.66	87 3/8	4.73	89 3/8	4.93	7 Dec.
96.75	4.25	103 1/4	4.63	95 3/8	4.86	92	4.61	87 3/8	4.71	90	4.84	14
96.75	4.25	102 1/2	4.80	94 3/4	4.99	92 1/4	4.56	87 3/8	4.69	90 3/8	4.83	21
96.625	4.31	102 13/16	4.75	95 3/8	4.87	92 3/8	4.54	87 3/8	4.74	90	4.84	28

1. Exchangeable on or before June 30, 1962 into an equal par value of 5½% non-callable bonds due Oct. 1, 1975.

2. Exchangeable on or before Dec. 31, 1962 into an equal par value of 5½% non-callable bonds due Apr. 1, 1976.

3. Exchangeable on or before June 15, 1964 into an equal par value of 5½% non-callable bonds due Dec. 15, 1971.



	4½% Sept. 1/72		C.N.R. 3½% Feb. 1/72-74		5½% Oct. 1/75		3½% June 1/74-76		3½% Jan. 15/75-78		3½% Oct. 1/79	
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays												
1960—Jan. 6	85 $\frac{1}{2}$	5.89	80 $\frac{1}{2}$	5.78	—	—	76 $\frac{3}{4}$	5.41	78 $\frac{3}{4}$	5.68	74 $\frac{3}{4}$	5.37
13	85 $\frac{1}{2}$	5.88	80 $\frac{1}{2}$	5.78	—	—	76 $\frac{3}{4}$	5.46	77 $\frac{1}{2}$	5.75	73 $\frac{1}{2}$	5.42
20	85 $\frac{1}{2}$	5.89	80 $\frac{1}{2}$	5.77	—	—	76 $\frac{3}{4}$	5.45	78 $\frac{1}{2}$	5.73	74 $\frac{1}{2}$	5.41
27	85 $\frac{1}{2}$	5.91	80 $\frac{1}{2}$	5.77	—	—	76 $\frac{3}{4}$	5.48	77 $\frac{1}{2}$	5.76	74 $\frac{1}{2}$	5.41
Feb. 3	86 $\frac{1}{2}$	5.82	80 $\frac{1}{2}$	5.76	—	—	76 $\frac{3}{4}$	5.45	77 $\frac{1}{2}$	5.74	74 $\frac{3}{4}$	5.38
10	87 $\frac{1}{2}$	5.70	81 $\frac{1}{2}$	5.72	—	—	76 $\frac{3}{4}$	5.43	78 $\frac{1}{2}$	5.66	74 $\frac{1}{2}$	5.35
17	88 $\frac{1}{2}$	5.58	82 $\frac{1}{2}$	5.60	—	—	77 $\frac{1}{2}$	5.32	79 $\frac{1}{2}$	5.56	75 $\frac{1}{2}$	5.24
24	87 $\frac{1}{2}$	5.62	82 $\frac{1}{2}$	5.54	—	—	77 $\frac{1}{2}$	5.38	80 $\frac{1}{2}$	5.51	75 $\frac{1}{2}$	5.31
Mar. 2	87 $\frac{1}{2}$	5.67	81 $\frac{1}{2}$	5.66	—	—	76 $\frac{3}{4}$	5.43	79 $\frac{1}{2}$	5.56	74 $\frac{3}{4}$	5.36
9	87 $\frac{1}{2}$	5.64	82 $\frac{1}{2}$	5.61	—	—	76 $\frac{3}{4}$	5.44	79 $\frac{1}{2}$	5.55	74 $\frac{1}{2}$	5.36
16	88 $\frac{1}{2}$	5.58	82 $\frac{1}{2}$	5.64	—	—	77 $\frac{1}{2}$	5.35	80 $\frac{1}{2}$	5.44	75 $\frac{1}{2}$	5.29
23	88 $\frac{1}{2}$	5.50	82 $\frac{1}{2}$	5.55	—	—	77 $\frac{1}{2}$	5.30	81 $\frac{1}{2}$	5.35	76 $\frac{1}{2}$	5.21
30	88 $\frac{1}{2}$	5.50	83 $\frac{1}{2}$	5.51	—	—	78 $\frac{1}{2}$	5.28	82 $\frac{1}{2}$	5.32	76 $\frac{1}{2}$	5.22
Apr. 6	90 $\frac{1}{2}$	5.35	83 $\frac{1}{2}$	5.42	—	—	79 $\frac{1}{2}$	5.19	83 $\frac{1}{2}$	5.23	77 $\frac{1}{2}$	5.13
13	88 $\frac{1}{2}$	5.50	83 $\frac{1}{2}$	5.47	—	—	78 $\frac{1}{2}$	5.28	82 $\frac{1}{2}$	5.33	76 $\frac{1}{2}$	5.22
20	88 $\frac{1}{2}$	5.50	83 $\frac{1}{2}$	5.47	—	—	78 $\frac{1}{2}$	5.28	82 $\frac{1}{2}$	5.33	75 $\frac{1}{2}$	5.24
27	90 $\frac{1}{2}$	5.35	83 $\frac{1}{2}$	5.47	—	—	78 $\frac{1}{2}$	5.30	81 $\frac{1}{2}$	5.35	76 $\frac{1}{2}$	5.22
May 4	90 $\frac{1}{2}$	5.31	84 $\frac{1}{2}$	5.40	—	—	78 $\frac{1}{2}$	5.21	82 $\frac{1}{2}$	5.26	76 $\frac{3}{4}$	5.17
11	90 $\frac{1}{2}$	5.28	84 $\frac{1}{2}$	5.40	—	—	78 $\frac{1}{2}$	5.21	82 $\frac{1}{2}$	5.27	76 $\frac{1}{2}$	5.15
18	91 $\frac{1}{2}$	5.21	85 $\frac{1}{2}$	5.26	—	—	79 $\frac{1}{2}$	5.12	83 $\frac{1}{2}$	5.22	77 $\frac{1}{2}$	5.08
25	91 $\frac{1}{2}$	5.24	85 $\frac{1}{2}$	5.29	—	—	79 $\frac{1}{2}$	5.11	82 $\frac{1}{2}$	5.30	77 $\frac{1}{2}$	5.06
June 1	91 $\frac{1}{2}$	5.19	85 $\frac{1}{2}$	5.26	—	—	80 $\frac{1}{2}$	5.05	82 $\frac{1}{2}$	5.25	78 $\frac{1}{2}$	5.02
8	91 $\frac{1}{2}$	5.17	85 $\frac{1}{2}$	5.21	—	—	80 $\frac{1}{2}$	5.00	83 $\frac{1}{2}$	5.19	78 $\frac{1}{2}$	4.96
15	91 $\frac{1}{2}$	5.15	86 $\frac{1}{2}$	5.20	—	—	80 $\frac{1}{2}$	5.00	83 $\frac{1}{2}$	5.16	79 $\frac{1}{2}$	4.95
22	92 $\frac{1}{2}$	5.10	86 $\frac{1}{2}$	5.19	—	—	81 $\frac{1}{2}$	4.95	84 $\frac{1}{2}$	5.09	79 $\frac{1}{2}$	4.87
29	91 $\frac{1}{2}$	5.15	86 $\frac{1}{2}$	5.17	—	—	81 $\frac{1}{2}$	4.96	84 $\frac{1}{2}$	5.08	80 $\frac{1}{2}$	4.85
July 6	91 $\frac{1}{2}$	5.15	86 $\frac{1}{2}$	5.16	102 $\frac{1}{2}$	5.30	81 $\frac{1}{2}$	4.95	84 $\frac{1}{2}$	5.07	80 $\frac{1}{2}$	4.85
13	91 $\frac{1}{2}$	5.18	86 $\frac{1}{2}$	5.17	101 $\frac{1}{2}$	5.32	81 $\frac{1}{2}$	4.96	84 $\frac{1}{2}$	5.09	80 $\frac{1}{2}$	4.85
20	91 $\frac{1}{2}$	5.21	86 $\frac{1}{2}$	5.16	101 $\frac{1}{2}$	5.36	81 $\frac{1}{2}$	4.99	84 $\frac{1}{2}$	5.12	79 $\frac{1}{2}$	4.88
27	91 $\frac{1}{2}$	5.24	86 $\frac{1}{2}$	5.16	101 $\frac{1}{2}$	5.37	81 $\frac{1}{2}$	4.98	84 $\frac{1}{2}$	5.14	79 $\frac{1}{2}$	4.88
Aug. 3	91 $\frac{1}{2}$	5.18	86 $\frac{1}{2}$	5.16	102 $\frac{1}{2}$	5.29	81 $\frac{1}{2}$	4.99	84 $\frac{1}{2}$	5.14	80 $\frac{1}{2}$	4.85
10	91 $\frac{1}{2}$	5.17	86 $\frac{1}{2}$	5.20	102 $\frac{1}{2}$	5.29	81 $\frac{1}{2}$	4.97	84 $\frac{1}{2}$	5.12	79 $\frac{1}{2}$	4.89
17	92 $\frac{1}{2}$	5.04	86 $\frac{1}{2}$	5.14	103 $\frac{1}{2}$	5.19	81 $\frac{1}{2}$	4.91	84 $\frac{1}{2}$	5.07	80 $\frac{1}{2}$	4.87
24	93 $\frac{1}{2}$	4.95	86 $\frac{1}{2}$	5.11	103 $\frac{1}{2}$	5.13	82 $\frac{1}{2}$	4.81	86 $\frac{1}{2}$	4.93	81 $\frac{1}{2}$	4.77
31	94 $\frac{1}{2}$	4.82	87 $\frac{1}{2}$	5.06	104 $\frac{1}{2}$	5.07	84 $\frac{1}{2}$	4.64	87 $\frac{1}{2}$	4.86	82 $\frac{1}{2}$	4.65
Sept. 7	95 $\frac{1}{2}$	4.80	88 $\frac{1}{2}$	4.99	104 $\frac{1}{2}$	5.05	84 $\frac{1}{2}$	4.63	87 $\frac{1}{2}$	4.81	82 $\frac{1}{2}$	4.63
14	94 $\frac{1}{2}$	4.83	88 $\frac{1}{2}$	4.95	104 $\frac{1}{2}$	5.10	84 $\frac{1}{2}$	4.67	87 $\frac{1}{2}$	4.86	82 $\frac{1}{2}$	4.68
21	95 $\frac{1}{2}$	4.79	88 $\frac{1}{2}$	4.95	104 $\frac{1}{2}$	5.06	84 $\frac{1}{2}$	4.67	87 $\frac{1}{2}$	4.85	82 $\frac{1}{2}$	4.66
28	95 $\frac{1}{2}$	4.76	88 $\frac{1}{2}$	4.90	104 $\frac{1}{2}$	5.06	84 $\frac{1}{2}$	4.69	87 $\frac{1}{2}$	4.84	82 $\frac{1}{2}$	4.66
Oct. 5	94 $\frac{1}{2}$	4.82	88 $\frac{1}{2}$	4.90	104 $\frac{1}{2}$	5.10	83 $\frac{1}{2}$	4.72	86 $\frac{1}{2}$	4.90	81 $\frac{1}{2}$	4.72
12	94 $\frac{1}{2}$	4.90	89 $\frac{1}{2}$	4.88	103 $\frac{1}{2}$	5.17	83 $\frac{1}{2}$	4.77	86 $\frac{1}{2}$	4.96	81 $\frac{1}{2}$	4.77
19	93 $\frac{1}{2}$	5.03	87 $\frac{1}{2}$	5.01	103 $\frac{1}{2}$	5.20	82 $\frac{1}{2}$	4.90	85 $\frac{1}{2}$	5.05	80 $\frac{1}{2}$	4.87
26	92 $\frac{1}{2}$	5.06	87 $\frac{1}{2}$	5.04	101 $\frac{1}{2}$	5.32	81 $\frac{1}{2}$	4.98	84 $\frac{1}{2}$	5.10	79 $\frac{1}{2}$	4.92
Nov. 2	93 $\frac{1}{2}$	4.95	87 $\frac{1}{2}$	5.03	102 $\frac{1}{2}$	5.24	81 $\frac{1}{2}$	4.94	84 $\frac{1}{2}$	5.08	79 $\frac{1}{2}$	4.89
9	92 $\frac{1}{2}$	5.12	87 $\frac{1}{2}$	5.07	102 $\frac{1}{2}$	5.29	80 $\frac{1}{2}$	5.05	83 $\frac{1}{2}$	5.18	78 $\frac{1}{2}$	4.99
16	91 $\frac{1}{2}$	5.21	87 $\frac{1}{2}$	5.08	101 $\frac{1}{2}$	5.34	79 $\frac{1}{2}$	5.17	82 $\frac{1}{2}$	5.28	77 $\frac{1}{2}$	5.09
23	91 $\frac{1}{2}$	5.27	86 $\frac{1}{2}$	5.16	100 $\frac{1}{2}$	5.44	78 $\frac{1}{2}$	5.27	81 $\frac{1}{2}$	5.38	76 $\frac{1}{2}$	5.20
30	91 $\frac{1}{2}$	5.27	87 $\frac{1}{2}$	5.09	100 $\frac{1}{2}$	5.47	78 $\frac{1}{2}$	5.29	81 $\frac{1}{2}$	5.40	76 $\frac{1}{2}$	5.21
Dec. 7	92 $\frac{1}{2}$	5.15	87 $\frac{1}{2}$	5.04	100 $\frac{1}{2}$	5.44	78 $\frac{1}{2}$	5.26	82 $\frac{1}{2}$	5.36	77 $\frac{1}{2}$	5.17
14	92 $\frac{1}{2}$	5.12	87 $\frac{1}{2}$	5.06	100 $\frac{1}{2}$	5.44	79 $\frac{1}{2}$	5.21	82 $\frac{1}{2}$	5.34	77 $\frac{1}{2}$	5.18
21	91 $\frac{1}{2}$	5.20	86 $\frac{1}{2}$	5.14	100 $\frac{1}{2}$	5.46	79 $\frac{1}{2}$	5.25	81 $\frac{1}{2}$	5.39	76 $\frac{1}{2}$	5.19
28	91 $\frac{1}{2}$	5.22	86 $\frac{1}{2}$	5.15	100 $\frac{1}{2}$	5.49	78 $\frac{1}{2}$	5.27	81 $\frac{1}{2}$	5.41	76 $\frac{1}{2}$	5.19

SOURCE: BANK OF CANADA.

★ Prices are closing mid-market prices. Market yields are expressed as per cent per annum to maturity if at a discount and to earliest call date if at a premium.

## GUARANTEED SECURITIES

YIELDS\*

C.N.R. 4% Feb. 1/81		4½% Sept. 1/83		C.N.R. 5½% Jan. 1/85		C.N.R. 5% Oct. 1/87		3½% Sept. 15/96- Mar. 15/98		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
78 ½	5.81	83	5.78	95 ½	6.13	—	—	77 ½	5.09	Wednesdays
77 ½	5.86	83	5.78	95 ½	6.07	—	—	77 ½	5.11	6 Jan. — 1960
78 ½	5.77	83	5.79	96 ½	6.05	—	—	77 ½	5.11	13
78 ½	5.78	83 ½	5.80	95 ½	6.07	—	—	77 ½	5.11	20
								77 ½	5.11	27
79 ½	5.67	84	5.75	97	5.98	—	—	77	5.13	3 Feb.
80 ½	5.63	85 ½	5.64	97 ½	5.91	—	—	76 ½	5.19	10
80 ½	5.55	86 ½	5.56	98 ½	5.84	—	—	75 ½	5.21	17
80 ½	5.60	85	5.61	97 ½	5.93	—	—	76	5.20	24
80	5.64	85	5.63	97 ½	5.91	—	—	75 ½	5.22	2 Mar.
80 ½	5.61	85	5.61	98 ½	5.86	—	—	75 ½	5.22	9
81	5.51	87	5.44	100 ½	5.72	—	—	75 ½	5.26	16
82 ½	5.40	88	5.36	100 ½	5.72	—	—	75	5.28	23
83	5.36	88	5.34	101 ½	5.65	—	—	75 ½	5.26	30
84 ½	5.26	90	5.25	103	5.53	—	—	76	5.21	6 Apr.
82	5.40	88	5.36	102 ½	5.57	—	—	75 ½	5.25	13
82	5.40	88	5.40	102	5.60	—	—	75 ½	5.25	20
83 ½	5.36	89	5.32	102 ½	5.53	—	—	75 ½	5.24	27
83	5.31	89	5.28	103 ½	5.46	—	—	75 ½	5.24	4 May
83 ½	5.35	89 ½	5.30	103 ½	5.52	—	—	76 ½	5.20	11
84	5.27	89	5.26	104	5.45	—	—	77 ½	5.12	18
83	5.36	89	5.32	103 ½	5.48	—	—	76 ½	5.14	25
83 ½	5.30	89	5.28	104 ½	5.43	—	—	77 ½	5.09	1 June
84	5.25	90	5.20	104 ½	5.39	—	—	78	5.05	8
84	5.20	91	5.17	105 ½	5.34	—	—	78	5.04	15
85	5.16	91 ½	5.13	106 ½	5.30	—	—	79	4.96	22
85 ½	5.18	91 ½	5.14	106 ½	5.30	—	—	79 ½	4.94	29
85 ½	5.18	91 ½	5.13	106 ½	5.30	—	—	79 ½	4.94	6 July
85 ½	5.19	91 ½	5.17	105 ½	5.34	—	—	80 ½	4.90	13
85 ½	5.19	90 ½	5.19	105 ½	5.33	—	—	80 ½	4.86	20
84	5.23	90	5.22	105 ½	5.34	—	—	80 ½	4.87	27
84	5.21	90 ½	5.19	105 ½	5.32	—	—	81	4.85	3 Aug.
85 ½	5.18	90 ½	5.18	105 ½	5.32	—	—	80 ½	4.90	10
86 ½	5.10	92 ½	5.09	106 ½	5.25	—	—	80 ½	4.86	17
86	5.04	93 ½	5.00	107	5.24	—	—	81	4.83	24
87	4.95	94 ½	4.89	107 ½	5.17	—	—	82 ½	4.75	31
88 ½	4.94	94 ½	4.88	107 ½	5.19	—	—	83 ½	4.68	7 Sept.
87 ½	4.96	94 ½	4.92	106 ½	5.26	—	—	83 ½	4.69	14
87	4.95	94 ½	4.90	107	5.24	—	—	83 ½	4.70	21
88	4.94	94 ½	4.89	107 ½	5.23	—	—	83 ½	4.70	28
87 ½	5.01	93 ½	4.95	106 ½	5.29	97 ½	5.18	82 ½	4.74	5 Oct.
86	5.04	92 ½	5.02	106 ½	5.30	96 ½	5.21	81 ½	4.84	12
85	5.13	92 ½	5.08	105 ½	5.32	96 ½	5.23	80 ½	4.92	19
84	5.22	90 ½	5.19	105 ½	5.36	96 ½	5.26	79 ½	4.93	26
85	5.17	91	5.13	105 ½	5.34	96 ½	5.23	80 ½	4.92	2 Nov.
84	5.29	90	5.25	104 ½	5.39	95 ½	5.32	78 ½	5.01	9
83	5.31	89	5.31	104 ½	5.40	94 ½	5.38	78 ½	5.05	16
82	5.47	87 ½	5.43	103	5.52	93 ½	5.50	77 ½	5.09	23
82 ½	5.48	87 ½	5.46	103	5.52	93	5.50	76 ½	5.16	30
83	5.39	89 ½	5.33	103 ½	5.51	94 ½	5.42	76 ½	5.18	7 Dec.
83	5.36	89 ½	5.31	103 ½	5.50	94 ½	5.40	76 ½	5.18	14
82	5.41	88 ½	5.37	103 ½	5.50	93 ½	5.47	75 ½	5.23	21
82	5.41	88 ½	5.37	103	5.52	93 ½	5.45	75 ½	5.23	28

For amounts outstanding of each issue see the table on pages 60-61. For treasury bill yields see the table on page 45.

		UNITED STATES										UNITED KINGDOM		
		Treas. Bills 1	2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Feb. 15/95		Treas. Bills 1	3% Aug. 15/65-75		
		Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Yield	Price	Yield	
Wednesdays		%	U.S. \$	%	U.S. \$	%	U.S. \$	%	U.S. \$	%	%	£	%	
1957-Jan.	2	3.26	89 1/8	3.58	87 1/2	3.51	96 1/2	3.46	91 3/4	3.42	4.79	73 1/2	5.25	
	9	3.20	89 1/8	3.55	88 1/2	3.46	96 1/2	3.45	90 3/4	3.44	4.77	74 1/2	5.13	
	16	3.22	91 1/8	3.38	90 1/2	3.29	97 1/2	3.38	92 1/2	3.37	4.66	75 1/2	5.03	
	23	3.09	92 1/8	3.28	91 1/2	3.17	99 1/2	3.30	94 1/2	3.27	4.55	76 1/2	4.90	
	30	3.28	92 1/8	3.26	91 1/2	3.18	99 1/2	3.29	94 1/2	3.26	4.54	77 1/2	4.84	
Feb.	6	3.13	93 1/8	3.20	92 1/8	3.15	100 1/8	3.22	95 1/8	3.21	4.23	77 1/8	4.87	
	13	3.06	93 1/8	3.15	92 1/8	3.11	99 1/8	3.26	94 1/8	3.23	4.28	77 3/8	4.89	
	20	3.18	92 1/8	3.28	91 1/8	3.21	99 1/8	3.28	94 1/8	3.26	4.15	76 3/8	4.94	
	27	3.29	91 1/8	3.34	90 1/8	3.27	99 1/8	3.29	94 1/8	3.26	4.00	76 3/8	4.91	
Mar.	6	3.25	91 1/8	3.40	90 1/8	3.29	99 1/8	3.27	94 1/8	3.25	4.02	76 3/8	4.91	
	13	3.24	91 1/8	3.35	90 1/8	3.24	99 1/8	3.27	94 1/8	3.24	4.12	76 3/8	4.93	
	20	3.04	92 1/8	3.29	91 1/8	3.22	99 1/8	3.28	94 1/8	3.26	4.13	75 3/8	5.10	
	27	3.03	92 1/8	3.27	91 1/8	3.19	99 1/8	3.30	94 1/8	3.27	4.10	75 3/8	5.06	
Apr.	3	3.05	92 1/8	3.29	91 1/8	3.20	98 1/8	3.32	93 1/8	3.28	4.15	75 1/8	5.06	
	10	3.15	92 1/8	3.32	91 1/8	3.24	98 1/8	3.33	93 1/8	3.29	4.04	75 1/8	5.07	
	17	3.19	91 1/8	3.43	89 1/8	3.33	98 1/8	3.36	92 1/8	3.33	3.94	74 1/8	5.18	
	24	3.05	91 1/8	3.44	89 1/8	3.33	97 1/8	3.41	92 1/8	3.37	3.91	75 1/8	5.12	
May	1	3.04	91 1/8	3.44	89 1/8	3.34	96 1/8	3.45	91 1/8	3.40	3.74	75 1/8	5.09	
	8	2.91	90 1/8	3.46	89 1/8	3.34	97 1/8	3.42	91 1/8	3.39	3.81	75 1/8	5.09	
	15	2.89	90 1/8	3.51	89 1/8	3.39	96 1/8	3.43	91 1/8	3.40	3.83	73 3/8	5.26	
	22	3.12	90 1/8	3.50	89 1/8	3.37	96 1/8	3.43	91 1/8	3.40	3.91	72 3/8	5.38	
	29	3.25	89 1/8	3.62	88 1/8	3.47	96 1/8	3.48	91 1/8	3.43	3.92	72 3/8	5.36	
June	5	3.37	89 1/8	3.67	88 1/8	3.49	96 1/8	3.49	90 1/8	3.43	3.91	71 3/8	5.52	
	12	3.26	88 1/8	3.70	88 1/8	3.51	95 1/8	3.52	90 1/8	3.47	3.86	70 3/8	5.56	
	19	3.40	87 1/8	3.91	86 1/8	3.67	93 1/8	3.63	87 1/8	3.59	3.86	71 3/8	5.52	
	26	3.23	87 1/8	3.89	86 1/8	3.66	93 1/8	3.61	87 1/8	3.59	3.85	70 1/8	5.60	
July	3	3.24	87 1/8	3.84	87 1/8	3.59	94 1/8	3.57	88 1/8	3.55	3.85	70 1/8	5.62	
	10	3.17	87 1/8	3.84	87 1/8	3.58	94 1/8	3.59	88 1/8	3.54	3.85	70 1/8	5.62	
	17	3.09	87 1/8	3.85	87 1/8	3.61	94 1/8	3.60	89 1/8	3.53	3.84	69 1/8	5.76	
	24	3.16	86 1/8	3.93	86 1/8	3.66	93 1/8	3.65	88 1/8	3.58	3.85	70 1/8	5.64	
	31	3.36	87 1/8	3.87	86 1/8	3.63	93 1/8	3.66	88 1/8	3.58	3.82	70 1/8	5.59	
Aug.	7	3.31	87 1/8	3.83	87 1/8	3.61	92 1/8	3.68	87 1/8	3.59	3.88	71 1/8	5.53	
	14	3.50	87 1/8	3.87	86 1/8	3.64	92 1/8	3.71	87 1/8	3.61	3.99	70 1/8	5.63	
	21	3.35	88 1/8	3.81	87 1/8	3.57	93 1/8	3.65	88 1/8	3.57	4.05	69 1/8	5.78	
	28	3.50	88 1/8	3.78	87 1/8	3.57	93 1/8	3.67	87 1/8	3.60	4.12	69 3/8	5.78	
Sept.	4	3.57	89	3.70	88	3.52	93 1/8	3.63	88 1/8	3.57	4.22	68 3/8	5.84	
	11	3.58	88 3/4	3.73	87 1/8	3.55	94 1/8	3.60	88 1/8	3.55	4.23	69 3/8	5.76	
	18	3.63	88	3.82	86 1/8	3.65	93	3.67	87 1/8	3.59	6.60	70 3/8	5.64	
	25	3.54	88	3.82	86 1/8	3.67	93 3/8	3.65	88 1/8	3.57	6.60	68 3/8	5.89	
Oct.	2	3.53	87 1/8	3.84	86 1/8	3.66	93 3/8	3.63	88 1/8	3.55	6.61	68 3/8	5.91	
	9	3.53	88 1/8	3.81	86 1/8	3.65	93 1/8	3.66	88 1/8	3.57	6.60	68 1/8	5.81	
	16	3.66	87 1/8	3.89	85 1/8	3.73	92 3/8	3.70	87 1/8	3.61	6.60	68 1/8	5.81	
	23	3.62	87 1/8	3.85	86	3.72	92 3/8	3.70	87 1/8	3.60	6.60	68 1/8	5.84	
	30	3.62	87 1/8	3.84	86 1/8	3.70	92 3/8	3.70	87 1/8	3.60	6.59	68 1/8	5.86	
Nov.	6	3.57	89 1/8	3.71	87 1/8	3.58	93 3/8	3.63	88 1/8	3.55	6.59	68 1/8	5.93	
	13	3.47	89 1/8	3.65	88	3.53	94 1/8	3.60	89 1/8	3.52	6.58	68 1/8	5.92	
	20	3.15	92 1/8	3.36	90 1/8	3.31	96 1/8	3.46	91 1/8	3.41	6.47	68 3/8	5.92	
	27	3.16	92 1/8	3.27	91 1/8	3.23	97 1/8	3.42	92 1/8	3.37	6.46	67 3/8	5.97	
Dec.	4	3.11	94 1/8	3.12	92 1/8	3.11	99 1/8	3.30	94 1/8	3.27	6.46	68 3/8	5.93	
	11	2.99	95 3/8	3.00	93 1/8	3.06	100	3.25	95 1/8	3.23	6.46	68 1/8	5.89	
	18	3.14	95	3.04	92 1/8	3.10	99 1/8	3.27	95	3.23	6.44	68 1/8	5.91	
	24	3.17	94 1/8	3.07	92 1/8	3.13	99 1/8	3.28	94 1/8	3.24	6.37	68 1/8	5.95	
	31	2.75	95 1/8	2.99	93 1/8	3.07	100 1/8	3.24	95 1/8	3.22	6.33	69 1/8	5.83	

SOURCE: BANK OF CANADA.

★ Prices are closing bid prices at the Wednesday date for United States issues to Dec. 31, 1958 and closing mid-market prices thereafter. Prices of

the United Kingdom issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest. Yields are expressed as per cent per annum to maturity if at a discount and to earliest call date if at a premium. On Dec. 31, 1957 and 1958 the amounts outstanding for



## M GOVERNMENT SECURITIES

LDS\*

		UNITED STATES										UNITED KINGDOM		
		Treas. Bills 1	2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Feb. 15/95		Treas. Bills 1	3% Aug. 15/65-75		
		Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Yield	Price	Yield	
Wednesdays		%	U.S. \$	%	U.S. \$	%	U.S. \$	%	U.S. \$	%	%	£	%	
1958—Jan.	8	2.86	95 $\frac{3}{8}$	2.96	94 $\frac{1}{8}$	3.00	100 $\frac{5}{8}$	3.21	95 $\frac{3}{4}$	3.20	6.33	69 $\frac{1}{8}$	5.77	
	15	2.59	96 $\frac{5}{16}$	2.90	94 $\frac{3}{8}$	2.95	101	3.18	96	3.18	6.29	70 $\frac{1}{8}$	5.71	
	22	2.59	96	2.93	93 $\frac{3}{8}$	3.01	100	3.25	95 $\frac{3}{8}$	3.21	6.28	70 $\frac{1}{16}$	5.69	
	29	2.20	96	2.93	94	3.00	99 $\frac{7}{8}$	3.26	95 $\frac{1}{4}$	3.22	6.13	70 $\frac{3}{8}$	5.66	
Feb.	5	1.58	95 $\frac{5}{8}$	2.98	93 $\frac{7}{8}$	3.02	99	3.31	93 $\frac{9}{16}$	3.30	6.06	70 $\frac{3}{16}$	5.63	
	12	1.73	95 $\frac{3}{4}$	2.96	94 $\frac{1}{16}$	2.99	99 $\frac{1}{2}$	3.28	94 $\frac{3}{4}$	3.24	6.04	70 $\frac{3}{16}$	5.67	
	19	1.73	95 $\frac{3}{4}$	2.96	94 $\frac{1}{2}$	2.98	99 $\frac{7}{8}$	3.26	95 $\frac{1}{16}$	3.22	5.97	69 $\frac{11}{16}$	5.80	
	26	1.20	96 $\frac{1}{16}$	2.86	94 $\frac{1}{16}$	2.94	99 $\frac{1}{16}$	3.26	95 $\frac{1}{16}$	3.23	6.01	70 $\frac{1}{16}$	5.70	
Mar.	5	1.35	96 $\frac{3}{8}$	2.89	94 $\frac{3}{8}$	2.97	99 $\frac{5}{16}$	3.29	94 $\frac{1}{16}$	3.24	6.02	70 $\frac{3}{16}$	5.67	
	12	1.53	96 $\frac{3}{8}$	2.87	94 $\frac{1}{16}$	2.98	99 $\frac{1}{2}$	3.28	95	3.23	6.03	70 $\frac{3}{16}$	5.67	
	19	1.34	96 $\frac{1}{16}$	2.83	94 $\frac{1}{2}$	2.96	100 $\frac{1}{2}$	3.22	95 $\frac{1}{16}$	3.20	5.56	70 $\frac{1}{2}$	5.74	
	26	1.19	97 $\frac{1}{2}$	2.77	95 $\frac{1}{16}$	2.91	100 $\frac{1}{2}$	3.22	96 $\frac{1}{16}$	3.18	5.52	70 $\frac{1}{16}$	5.71	
Apr.	2	1.15	98 $\frac{1}{2}$	2.70	95 $\frac{1}{16}$	2.84	100 $\frac{7}{8}$	3.19	96 $\frac{1}{16}$	3.15	5.43	71 $\frac{1}{8}$	5.63	
	9	1.07	98 $\frac{1}{16}$	2.68	96 $\frac{1}{2}$	2.76	101 $\frac{1}{2}$	3.15	97 $\frac{1}{16}$	3.10	5.33	71 $\frac{1}{16}$	5.55	
	16	1.23	98 $\frac{3}{16}$	2.69	96 $\frac{7}{8}$	2.76	101 $\frac{7}{8}$	3.12	97 $\frac{1}{16}$	3.10	5.20	72 $\frac{1}{4}$	5.50	
	23	1.06	98 $\frac{1}{16}$	2.66	97	2.75	102 $\frac{1}{16}$	3.06	98 $\frac{1}{16}$	3.07	5.18	72 $\frac{1}{16}$	5.48	
	30	1.37	97 $\frac{1}{16}$	2.75	96	2.84	102 $\frac{1}{2}$	3.11	97 $\frac{1}{2}$	3.13	5.06	72 $\frac{3}{16}$	5.51	
May	7	1.19	97 $\frac{1}{2}$	2.77	95 $\frac{1}{16}$	2.86	101 $\frac{1}{16}$	3.13	96 $\frac{7}{8}$	3.14	5.20	71 $\frac{3}{16}$	5.59	
	14	1.11	97 $\frac{1}{2}$	2.77	95 $\frac{1}{2}$	2.86	101 $\frac{1}{16}$	3.14	97 $\frac{1}{16}$	3.13	5.20	71 $\frac{3}{16}$	5.59	
	21	0.93	98 $\frac{1}{16}$	2.68	96 $\frac{1}{4}$	2.82	102	3.12	97 $\frac{1}{2}$	3.11	4.82	71 $\frac{3}{16}$	5.56	
	28	0.64	98 $\frac{1}{16}$	2.71	96	2.84	101 $\frac{1}{16}$	3.12	98	3.09	4.82	72 $\frac{3}{16}$	5.53	
June	4	0.72	98 $\frac{1}{16}$	2.71	95 $\frac{7}{8}$	2.85	101 $\frac{5}{8}$	3.14	97 $\frac{9}{16}$	3.11	4.72	72 $\frac{3}{16}$	5.52	
	11	0.84	98 $\frac{1}{16}$	2.70	95 $\frac{1}{2}$	2.86	101 $\frac{1}{16}$	3.16	97 $\frac{1}{16}$	3.13	4.51	72 $\frac{1}{16}$	5.53	
	18	0.95	97 $\frac{1}{16}$	2.81	94 $\frac{1}{16}$	2.95	100 $\frac{1}{2}$	3.22	96 $\frac{1}{16}$	3.18	4.29	72 $\frac{1}{16}$	5.53	
	25	1.01	96 $\frac{9}{16}$	2.88	93 $\frac{1}{16}$	3.03	99 $\frac{1}{16}$	3.27	95 $\frac{1}{4}$	3.22	4.29	71 $\frac{1}{16}$	5.56	
July	2	0.77	96	2.95	93 $\frac{1}{16}$	3.06	99 $\frac{5}{8}$	3.27	95 $\frac{9}{16}$	3.23	4.17	72 $\frac{1}{16}$	5.54	
	9	0.93	95 $\frac{3}{4}$	2.98	93 $\frac{1}{2}$	3.09	99 $\frac{1}{16}$	3.31	94 $\frac{3}{4}$	3.25	4.02	72 $\frac{1}{16}$	5.48	
	16	1.14	95 $\frac{1}{16}$	3.03	92 $\frac{7}{8}$	3.12	98 $\frac{1}{4}$	3.35	94	3.28	4.25	71 $\frac{1}{2}$	5.62	
	23	0.99	95 $\frac{3}{4}$	3.02	93 $\frac{3}{4}$	3.09	98 $\frac{3}{4}$	3.36	94 $\frac{3}{16}$	3.27	4.16	71 $\frac{1}{16}$	5.64	
	30	0.98	94 $\frac{3}{4}$	3.08	92 $\frac{3}{4}$	3.13	96 $\frac{1}{16}$	3.46	93 $\frac{3}{4}$	3.31	4.01	72 $\frac{1}{2}$	5.50	
Aug.	6	1.17	93 $\frac{3}{4}$	3.22	91 $\frac{1}{2}$	3.25	95 $\frac{3}{16}$	3.54	91 $\frac{7}{8}$	3.39	3.87	72 $\frac{1}{16}$	5.49	
	13	1.52	93 $\frac{1}{16}$	3.27	91 $\frac{1}{2}$	3.27	94 $\frac{1}{16}$	3.58	91 $\frac{1}{2}$	3.41	3.72	72 $\frac{1}{16}$	5.49	
	20	1.90	92 $\frac{5}{8}$	3.35	90 $\frac{3}{4}$	3.32	94 $\frac{1}{4}$	3.61	90 $\frac{1}{4}$	3.44	3.73	72 $\frac{1}{16}$	5.49	
	27	2.16	91	3.55	89	3.48	93 $\frac{5}{8}$	3.64	90 $\frac{1}{16}$	3.46	3.75	72 $\frac{3}{16}$	5.55	
Sept.	3	2.46	90	3.68	88 $\frac{1}{2}$	3.53	92 $\frac{5}{8}$	3.71	89 $\frac{1}{16}$	3.49	3.70	72 $\frac{1}{16}$	5.53	
	10	2.36	90 $\frac{1}{16}$	3.67	88 $\frac{1}{16}$	3.49	91 $\frac{1}{16}$	3.79	88 $\frac{1}{2}$	3.57	3.68	72 $\frac{1}{16}$	5.49	
	17	2.61	90 $\frac{1}{2}$	3.62	89 $\frac{1}{16}$	3.45	91 $\frac{1}{2}$	3.79	88 $\frac{3}{4}$	3.55	3.59	73 $\frac{1}{16}$	5.45	
	24	2.51	90 $\frac{3}{8}$	3.60	89 $\frac{1}{16}$	3.44	91 $\frac{3}{8}$	3.77	89 $\frac{3}{8}$	3.52	3.63	73 $\frac{1}{16}$	5.43	
Oct.	1	2.92	89	3.82	87 $\frac{5}{8}$	3.62	90	3.88	87 $\frac{1}{16}$	3.61	3.71	73 $\frac{1}{2}$	5.42	
	8	2.67	90 $\frac{1}{4}$	3.64	88 $\frac{3}{4}$	3.50	92 $\frac{3}{8}$	3.73	89 $\frac{3}{8}$	3.49	3.65	73 $\frac{1}{16}$	5.39	
	15	2.93	90 $\frac{1}{16}$	3.59	89 $\frac{1}{16}$	3.46	92 $\frac{1}{16}$	3.75	89 $\frac{1}{16}$	3.53	3.61	73 $\frac{1}{16}$	5.38	
	22	2.80	89 $\frac{1}{2}$	3.75	88 $\frac{1}{16}$	3.58	91 $\frac{1}{4}$	3.76	88 $\frac{1}{2}$	3.58	3.68	73 $\frac{1}{16}$	5.41	
	29	2.65	89 $\frac{1}{2}$	3.75	87 $\frac{1}{16}$	3.61	92 $\frac{3}{8}$	3.73	87 $\frac{1}{2}$	3.60	3.58	73 $\frac{1}{8}$	5.39	
Nov.	5	2.65	89 $\frac{1}{16}$	3.77	87 $\frac{1}{16}$	3.60	92 $\frac{1}{16}$	3.72	88	3.59	3.58	73 $\frac{1}{16}$	5.41	
	12	2.77	89 $\frac{1}{4}$	3.73	88 $\frac{3}{4}$	3.58	92 $\frac{1}{4}$	3.70	88 $\frac{5}{16}$	3.58	3.55	73 $\frac{3}{16}$	5.46	
	19	2.88	90 $\frac{1}{16}$	3.67	88 $\frac{1}{16}$	3.56	93 $\frac{1}{4}$	3.67	88 $\frac{1}{16}$	3.56	3.42	72 $\frac{1}{16}$	5.52	
	26	2.72	90 $\frac{1}{16}$	3.58	88 $\frac{1}{16}$	3.50	93 $\frac{1}{16}$	3.66	89	3.54	3.31	73 $\frac{1}{16}$	5.47	
Dec.	3	2.81	90 $\frac{1}{4}$	3.69	88 $\frac{1}{4}$	3.57	92 $\frac{1}{16}$	3.72	88 $\frac{1}{4}$	3.58	3.22	73 $\frac{1}{16}$	5.44	
	10	2.81	89 $\frac{3}{4}$	3.74	87 $\frac{1}{16}$	3.63	91 $\frac{1}{16}$	3.77	87 $\frac{1}{16}$	3.64	3.12	73 $\frac{3}{16}$	5.49	
	17	2.90	89	3.83	86 $\frac{7}{8}$	3.71	91 $\frac{1}{16}$	3.81	86 $\frac{5}{8}$	3.67	3.15	73 $\frac{3}{16}$	5.48	
	24	2.74	88 $\frac{5}{8}$	3.89	86 $\frac{3}{4}$	3.76	90 $\frac{3}{4}$	3.84	86 $\frac{1}{16}$	3.68	3.15	73 $\frac{1}{2}$	5.44	
	31	2.69	88 $\frac{1}{4}$	3.94	85 $\frac{1}{16}$	3.83	90 $\frac{1}{16}$	3.83	86 $\frac{1}{2}$	3.68	3.15	73 $\frac{1}{8}$	5.40	

the four United States bond issues were \$2,822 and \$2,820 million, \$3,758 and \$3,715 million, \$1,605 and \$1,604 million and \$2,743 and \$2,741 million and for the United Kingdom bond issue £1,073 and £1,073 million respectively.

1. Weighted average of tender rates on 3-month treasury bills are at the date nearest the Wednesday shown. In the United States tenders are received on Monday, and in the United Kingdom on Friday.

UNITED STATES												UNITED KINGDOM		
		Treas. Bills 1	2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Feb. 15/95		Treas. Bills 1	3% Aug. 15/65-75		
			Yield	Price	Yield	Price	Yield	Price	Yield	Price		Yield	Price	Yield
Wednesday		%	U.S. \$	%	U.S. \$	%	U.S. \$	%	U.S. \$	%	%	£	%	
1959-Jan.	7	2.68	88 $\frac{1}{2}$	3.86	85 $\frac{1}{2}$	3.81	90 $\frac{1}{2}$	3.84	86 $\frac{1}{2}$	3.68	3.14	75 $\frac{1}{8}$	5.22	
	14	2.81	88 $\frac{3}{4}$	3.96	85 $\frac{1}{2}$	3.84	90 $\frac{1}{8}$	3.88	85 $\frac{3}{4}$	3.72	3.11	76 $\frac{1}{4}$	5.16	
	21	3.04	87 $\frac{1}{2}$	4.05	85 $\frac{1}{2}$	3.89	89 $\frac{1}{2}$	3.93	85 $\frac{3}{8}$	3.74	3.11	75 $\frac{3}{4}$	5.19	
	28	2.98	87 $\frac{3}{4}$	4.00	85 $\frac{1}{2}$	3.86	89 $\frac{1}{4}$	3.90	85 $\frac{5}{8}$	3.71	3.11	75 $\frac{3}{8}$	5.20	
Feb.	4	2.72	87 $\frac{1}{2}$	3.99	85 $\frac{1}{2}$	3.85	89 $\frac{1}{2}$	3.90	85 $\frac{7}{8}$	3.71	3.00	76 $\frac{3}{4}$	5.10	
	11	2.81	88 $\frac{1}{2}$	3.92	86 $\frac{1}{2}$	3.79	89 $\frac{1}{2}$	3.90	86 $\frac{1}{2}$	3.70	3.00	76 $\frac{3}{4}$	5.11	
	18	2.73	89 $\frac{1}{2}$	3.83	86 $\frac{3}{8}$	3.77	89 $\frac{1}{2}$	3.90	86 $\frac{1}{4}$	3.69	3.09	76 $\frac{3}{4}$	5.10	
	25	2.59	89 $\frac{3}{4}$	3.84	86 $\frac{1}{4}$	3.77	89 $\frac{1}{2}$	3.89	86 $\frac{3}{8}$	3.67	3.28	76 $\frac{3}{4}$	5.09	
Mar.	4	2.82	89 $\frac{1}{2}$	3.80	86 $\frac{3}{4}$	3.74	90 $\frac{1}{8}$	3.87	87 $\frac{1}{2}$	3.65	3.30	76 $\frac{1}{2}$	5.17	
	11	3.06	88 $\frac{3}{4}$	3.90	85 $\frac{3}{4}$	3.84	89 $\frac{1}{2}$	3.93	86 $\frac{1}{4}$	3.70	3.30	75 $\frac{1}{2}$	5.22	
	18	2.76	88 $\frac{3}{4}$	3.90	85 $\frac{3}{4}$	3.83	89 $\frac{1}{2}$	3.93	86 $\frac{1}{4}$	3.70	3.29	75 $\frac{1}{2}$	5.22	
	25	2.77	88 $\frac{3}{4}$	3.92	85 $\frac{1}{2}$	3.85	89 $\frac{1}{2}$	3.95	86	3.71	3.30	75 $\frac{1}{2}$	5.25	
Apr.	1	2.84	88 $\frac{1}{2}$	3.93	85 $\frac{1}{2}$	3.87	89 $\frac{1}{2}$	3.94	85 $\frac{1}{2}$	3.71	3.30	75 $\frac{1}{2}$	5.25	
	8	2.95	89 $\frac{1}{2}$	3.97	85 $\frac{1}{2}$	3.89	89 $\frac{1}{2}$	3.94	85 $\frac{1}{2}$	3.73	3.20	76	5.19	
	15	3.08	87 $\frac{1}{2}$	4.07	84 $\frac{1}{2}$	3.97	88 $\frac{1}{2}$	3.97	84 $\frac{1}{2}$	3.77	3.23	75 $\frac{3}{4}$	5.22	
	22	3.11	87 $\frac{1}{2}$	4.14	84 $\frac{1}{2}$	3.97	88 $\frac{1}{2}$	3.99	84 $\frac{1}{2}$	3.80	3.28	75 $\frac{3}{4}$	5.21	
	29	2.83	86 $\frac{1}{2}$	4.23	84	4.04	88 $\frac{1}{2}$	4.01	84 $\frac{1}{2}$	3.82	3.31	76 $\frac{1}{2}$	5.20	
May	6	2.94	86 $\frac{3}{4}$	4.20	84 $\frac{1}{2}$	4.02	88 $\frac{1}{2}$	4.01	84 $\frac{1}{2}$	3.82	3.31	75 $\frac{1}{2}$	5.21	
	13	2.72	86 $\frac{3}{4}$	4.27	83 $\frac{3}{4}$	4.08	87 $\frac{1}{2}$	4.06	83 $\frac{1}{2}$	3.86	3.31	75 $\frac{3}{4}$	5.29	
	20	2.87	85 $\frac{1}{2}$	4.30	83 $\frac{1}{2}$	4.08	87 $\frac{1}{2}$	4.08	83 $\frac{1}{2}$	3.87	3.34	75 $\frac{3}{4}$	5.24	
	27	2.88	86 $\frac{3}{4}$	4.27	83 $\frac{3}{4}$	4.06	87 $\frac{1}{2}$	4.06	83 $\frac{1}{2}$	3.85	3.38	75 $\frac{3}{4}$	5.32	
June	3	3.15	85 $\frac{1}{2}$	4.35	83 $\frac{1}{2}$	4.13	87 $\frac{1}{2}$	4.09	83 $\frac{1}{2}$	3.87	3.43	74 $\frac{7}{8}$	5.34	
	10	3.28	86 $\frac{1}{2}$	4.28	83 $\frac{1}{2}$	4.07	87 $\frac{1}{2}$	4.05	83 $\frac{1}{2}$	3.83	3.45	75 $\frac{1}{2}$	5.31	
	17	3.28	86 $\frac{1}{2}$	4.25	83 $\frac{1}{2}$	4.06	87 $\frac{1}{2}$	4.07	83 $\frac{1}{2}$	3.83	3.47	75 $\frac{1}{2}$	5.30	
	24	3.28	86 $\frac{1}{2}$	4.28	83 $\frac{1}{2}$	4.08	87 $\frac{1}{2}$	4.08	83 $\frac{1}{2}$	3.83	3.45	75 $\frac{1}{2}$	5.23	
	30	3.16	85 $\frac{3}{4}$	4.33	83 $\frac{1}{2}$	4.11	87 $\frac{1}{2}$	4.09	83 $\frac{1}{2}$	3.84	3.45	76 $\frac{1}{2}$	5.21	
July	8	3.27	85 $\frac{3}{4}$	4.46	83 $\frac{1}{2}$	4.15	86 $\frac{1}{2}$	4.12	83 $\frac{1}{2}$	3.86	3.45	76	5.22	
	15	3.40	85 $\frac{3}{4}$	4.33	84 $\frac{1}{2}$	4.00	87 $\frac{1}{2}$	4.06	84 $\frac{1}{2}$	3.78	3.45	76 $\frac{1}{2}$	5.14	
	22	3.34	85 $\frac{3}{4}$	4.36	84 $\frac{1}{2}$	4.02	87 $\frac{1}{2}$	4.07	84 $\frac{1}{2}$	3.79	3.45	76 $\frac{1}{2}$	5.12	
	29	3.05	85 $\frac{3}{4}$	4.42	83 $\frac{3}{4}$	4.08	87 $\frac{1}{2}$	4.05	84 $\frac{1}{2}$	3.78	3.48	76 $\frac{1}{2}$	5.14	
Aug.	5	3.04	85 $\frac{3}{4}$	4.41	84 $\frac{1}{2}$	4.06	88 $\frac{1}{2}$	4.01	85	3.77	3.48	76 $\frac{1}{2}$	5.17	
	12	3.15	85 $\frac{3}{4}$	4.38	84 $\frac{1}{2}$	4.05	88 $\frac{1}{2}$	4.00	85 $\frac{1}{2}$	3.76	3.48	76 $\frac{1}{2}$	5.20	
	19	3.42	85 $\frac{3}{4}$	4.43	83 $\frac{3}{4}$	4.09	88 $\frac{1}{2}$	4.02	84 $\frac{1}{2}$	3.78	3.48	76 $\frac{1}{2}$	5.13	
	26	3.82	84 $\frac{1}{2}$	4.56	82 $\frac{3}{4}$	4.19	87 $\frac{1}{2}$	4.09	83 $\frac{3}{4}$	3.84	3.49	76 $\frac{1}{2}$	5.20	
Sept.	2	3.89	83 $\frac{1}{2}$	4.72	81 $\frac{1}{2}$	4.31	86	4.18	82 $\frac{1}{2}$	3.92	3.49	75 $\frac{3}{4}$	5.27	
	9	3.98	83 $\frac{1}{2}$	4.75	81 $\frac{1}{2}$	4.33	86 $\frac{1}{2}$	4.18	81 $\frac{1}{2}$	3.96	3.49	75 $\frac{3}{4}$	5.32	
	16	4.17	82 $\frac{3}{4}$	4.82	81	4.41	85 $\frac{1}{2}$	4.23	80 $\frac{3}{4}$	4.02	3.48	75 $\frac{1}{2}$	5.33	
	23	3.96	83 $\frac{1}{2}$	4.77	81 $\frac{1}{2}$	4.38	86 $\frac{1}{2}$	4.18	81 $\frac{1}{2}$	3.98	3.47	75 $\frac{1}{2}$	5.33	
	30	4.19	84 $\frac{1}{2}$	4.65	82 $\frac{1}{2}$	4.29	86 $\frac{1}{2}$	4.12	82 $\frac{1}{2}$	3.90	3.49	74 $\frac{1}{2}$	5.37	
Oct.	7	4.01	84 $\frac{1}{2}$	4.59	82 $\frac{1}{2}$	4.28	87 $\frac{1}{2}$	4.09	83 $\frac{3}{4}$	3.88	3.44	75 $\frac{1}{2}$	5.36	
	14	4.26	84 $\frac{1}{2}$	4.55	82 $\frac{1}{2}$	4.26	87 $\frac{1}{2}$	4.06	82 $\frac{1}{2}$	3.90	3.42	76 $\frac{1}{2}$	5.24	
	21	4.10	86 $\frac{1}{2}$	4.29	84	4.08	89 $\frac{1}{2}$	3.96	83 $\frac{1}{2}$	3.85	3.43	76 $\frac{1}{2}$	5.17	
	28	4.02	85 $\frac{3}{4}$	4.42	83 $\frac{1}{2}$	4.17	88 $\frac{1}{2}$	4.01	83 $\frac{1}{2}$	3.87	3.39	77 $\frac{1}{2}$	5.09	
Nov.	4	4.14	85 $\frac{1}{2}$	4.47	83 $\frac{1}{2}$	4.19	88 $\frac{1}{2}$	4.02	83 $\frac{1}{2}$	3.86	3.37	77 $\frac{1}{2}$	5.14	
	11	4.09	85 $\frac{1}{2}$	4.52	82 $\frac{1}{2}$	4.22	88 $\frac{1}{2}$	4.03	83 $\frac{1}{2}$	3.88	3.39	77 $\frac{1}{2}$	5.06	
	18	4.33	85 $\frac{1}{2}$	4.49	82 $\frac{1}{2}$	4.22	87 $\frac{1}{2}$	4.07	83 $\frac{1}{2}$	3.88	3.40	77 $\frac{1}{2}$	5.05	
	25	4.28	85 $\frac{1}{2}$	4.46	83	4.20	87 $\frac{1}{2}$	4.09	83 $\frac{1}{2}$	3.88	3.40	77 $\frac{1}{2}$	5.06	
Dec.	2	4.50	84 $\frac{3}{4}$	4.57	81 $\frac{3}{4}$	4.35	86 $\frac{1}{2}$	4.17	82 $\frac{1}{2}$	3.92	3.53	77 $\frac{3}{4}$	5.07	
	9	4.64	84 $\frac{3}{4}$	4.57	81 $\frac{3}{4}$	4.35	86 $\frac{1}{2}$	4.18	82 $\frac{1}{2}$	3.95	3.58	77 $\frac{1}{2}$	5.15	
	16	4.54	84 $\frac{3}{4}$	4.68	80 $\frac{3}{4}$	4.45	85 $\frac{3}{4}$	4.21	81 $\frac{3}{4}$	3.97	3.64	76 $\frac{1}{2}$	5.22	
	23	4.67	83 $\frac{3}{4}$	4.85	80 $\frac{1}{2}$	4.54	84 $\frac{3}{4}$	4.32	80 $\frac{1}{2}$	4.05	3.69	75 $\frac{1}{2}$	5.30	
	30	4.52	82 $\frac{3}{4}$	4.90	79 $\frac{3}{4}$	4.58	83 $\frac{3}{4}$	4.41	79 $\frac{1}{2}$	4.08	3.73	75 $\frac{1}{2}$	5.32	

SOURCE: BANK OF CANADA.

★ Prices are closing mid-market prices for United States issues. Prices of the United Kingdom issue are approximate mid-market transactions. All

prices exclude accrued interest. Yields are expressed as per cent per annum to maturity if at a discount and to earliest call date if at a premium. On Dec. 31, 1959 and 1960 the amounts outstanding for the four United States bond issues were \$2,817 million and \$1,820 million, \$3,667 million and \$3,601

## GOVERNMENT SECURITIES

DS\*

		UNITED STATES										UNITED KINGDOM		
		Treas. Bills 1	2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Feb. 15/95		Treas. Bills 1	3% Aug. 15/65-75		
		Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Yield	Price	Yield	
Wednesdays		%	U.S. \$	%	U.S. \$	%	U.S. \$	%	U.S. \$	%	%	£	%	
1960—Jan.	6	4.60	82 $\frac{1}{8}$	4.97	79 $\frac{1}{8}$	4.64	82 $\frac{1}{8}$	4.48	79 $\frac{1}{8}$	4.12	3.75	75 $\frac{1}{8}$	5.35	
	13	4.59	82 $\frac{3}{8}$	4.88	80 $\frac{9}{16}$	4.50	83 $\frac{1}{8}$	4.39	80 $\frac{7}{8}$	4.02	3.78	75 $\frac{3}{8}$	5.35	
	20	4.44	83 $\frac{1}{2}$	4.79	81 $\frac{1}{8}$	4.41	83 $\frac{9}{16}$	4.38	81 $\frac{1}{8}$	3.97	4.55	75 $\frac{5}{8}$	5.36	
	27	4.12	83 $\frac{1}{2}$	4.80	81 $\frac{1}{8}$	4.37	82 $\frac{1}{8}$	4.43	81 $\frac{1}{8}$	3.98	4.54	74 $\frac{3}{8}$	5.41	
Feb.	3	4.04	84 $\frac{1}{2}$	4.65	82 $\frac{7}{8}$	4.24	84 $\frac{5}{8}$	4.32	82 $\frac{5}{8}$	3.92	4.55	75 $\frac{7}{8}$	5.37	
	10	3.56	85 $\frac{5}{8}$	4.56	83 $\frac{3}{4}$	4.15	85 $\frac{1}{2}$	4.23	83 $\frac{3}{4}$	3.85	4.55	75 $\frac{3}{4}$	5.33	
	17	4.05	85 $\frac{5}{8}$	4.54	83 $\frac{3}{4}$	4.13	86 $\frac{1}{8}$	4.18	83 $\frac{1}{2}$	3.84	4.54	75 $\frac{1}{2}$	5.33	
	24	4.17	84 $\frac{3}{8}$	4.65	83 $\frac{1}{8}$	4.22	85 $\frac{3}{4}$	4.22	82 $\frac{3}{4}$	3.90	4.55	75 $\frac{1}{8}$	5.36	
Mar.	2	4.28	85 $\frac{1}{2}$	4.50	83 $\frac{1}{8}$	4.13	85 $\frac{1}{8}$	4.26	82 $\frac{9}{16}$	3.92	4.54	73 $\frac{7}{8}$	5.54	
	9	3.64	87 $\frac{1}{2}$	4.26	85 $\frac{9}{16}$	3.95	87 $\frac{1}{8}$	4.11	85 $\frac{3}{8}$	3.78	4.58	73 $\frac{1}{8}$	5.54	
	16	3.45	87 $\frac{1}{2}$	4.21	85 $\frac{9}{16}$	3.95	87 $\frac{1}{8}$	4.06	85 $\frac{3}{8}$	3.76	4.61	73 $\frac{1}{8}$	5.59	
	23	3.03	88 $\frac{1}{2}$	4.06	86 $\frac{1}{8}$	3.86	88 $\frac{1}{8}$	3.99	86 $\frac{1}{8}$	3.67	4.62	73 $\frac{1}{8}$	5.60	
	30	2.79	87 $\frac{1}{2}$	4.22	85 $\frac{9}{16}$	4.01	87 $\frac{1}{8}$	4.13	85 $\frac{3}{8}$	3.77	4.62	74 $\frac{1}{8}$	5.49	
Apr.	6	2.73	88 $\frac{1}{2}$	4.10	85 $\frac{3}{8}$	3.98	86 $\frac{3}{8}$	4.15	84 $\frac{1}{2}$	3.80	4.65	73 $\frac{1}{8}$	5.64	
	13	3.62	87 $\frac{3}{8}$	4.28	84 $\frac{1}{8}$	4.12	85 $\frac{3}{8}$	4.23	84 $\frac{1}{8}$	3.83	4.65	72 $\frac{3}{8}$	5.68	
	20	3.31	86 $\frac{3}{8}$	4.32	83 $\frac{3}{8}$	4.18	85 $\frac{1}{8}$	4.24	84 $\frac{1}{8}$	3.84	4.65	72 $\frac{3}{8}$	5.68	
	27	3.32	86 $\frac{3}{8}$	4.33	83 $\frac{3}{8}$	4.18	85 $\frac{1}{8}$	4.24	84 $\frac{1}{8}$	3.83	4.65	72 $\frac{3}{8}$	5.73	
May	4	3.00	87 $\frac{7}{8}$	4.26	84 $\frac{7}{8}$	4.09	85 $\frac{3}{8}$	4.23	84 $\frac{7}{8}$	3.82	4.67	73 $\frac{3}{8}$	5.64	
	11	3.27	88 $\frac{3}{8}$	4.12	85 $\frac{1}{2}$	3.94	87 $\frac{1}{8}$	4.13	85 $\frac{1}{8}$	3.75	4.56	73 $\frac{3}{8}$	5.62	
	18	3.79	86 $\frac{1}{8}$	4.34	84 $\frac{1}{8}$	4.10	86 $\frac{1}{8}$	4.20	84 $\frac{1}{8}$	3.82	4.56	73 $\frac{1}{8}$	5.62	
	25	3.50	86 $\frac{1}{8}$	4.39	84 $\frac{1}{8}$	4.11	86 $\frac{7}{8}$	4.17	84 $\frac{1}{8}$	3.83	4.56	73 $\frac{1}{8}$	5.64	
June	1	3.18	87 $\frac{1}{2}$	4.26	85 $\frac{5}{8}$	4.00	87 $\frac{9}{16}$	4.09	85 $\frac{1}{2}$	3.77	4.56	72 $\frac{7}{8}$	5.69	
	8	2.72	88 $\frac{1}{8}$	4.11	86 $\frac{7}{8}$	3.88	89 $\frac{1}{8}$	3.98	86 $\frac{1}{2}$	3.68	4.61	72 $\frac{7}{8}$	5.73	
	15	2.29	89 $\frac{1}{8}$	4.02	86 $\frac{1}{2}$	3.82	90 $\frac{1}{8}$	3.90	87 $\frac{9}{16}$	3.65	4.68	72 $\frac{1}{8}$	5.78	
	22	2.61	88 $\frac{1}{2}$	4.05	86 $\frac{3}{8}$	3.86	90 $\frac{3}{8}$	3.87	86 $\frac{1}{2}$	3.68	5.68	71 $\frac{7}{8}$	5.88	
	29	2.40	89 $\frac{1}{8}$	4.03	86 $\frac{9}{16}$	3.87	91 $\frac{1}{8}$	3.83	86 $\frac{1}{2}$	3.68	5.68	70 $\frac{7}{8}$	5.99	
July	6	2.31	89 $\frac{7}{8}$	3.92	87 $\frac{1}{2}$	3.81	91 $\frac{1}{8}$	3.81	87 $\frac{1}{2}$	3.66	5.66	70 $\frac{3}{8}$	5.95	
	13	2.57	90 $\frac{1}{4}$	3.87	87 $\frac{1}{4}$	3.80	91 $\frac{1}{4}$	3.80	87 $\frac{1}{4}$	3.66	5.51	71 $\frac{1}{8}$	5.93	
	20	2.31	91 $\frac{1}{8}$	3.67	88 $\frac{1}{4}$	3.70	92 $\frac{1}{4}$	3.76	87 $\frac{1}{4}$	3.61	5.49	70 $\frac{7}{8}$	5.96	
	27	2.40	91 $\frac{1}{8}$	3.64	88 $\frac{3}{8}$	3.70	92 $\frac{1}{8}$	3.76	87 $\frac{1}{8}$	3.62	5.55	70 $\frac{3}{8}$	5.98	
Aug.	3	2.13	92 $\frac{5}{8}$	3.57	88 $\frac{3}{4}$	3.64	93 $\frac{1}{8}$	3.70	88 $\frac{1}{2}$	3.58	5.58	70 $\frac{3}{8}$	5.99	
	10	2.22	92 $\frac{3}{8}$	3.57	89 $\frac{1}{8}$	3.61	92 $\frac{3}{8}$	3.73	88 $\frac{9}{16}$	3.61	5.57	70 $\frac{1}{2}$	6.00	
	17	2.28	92 $\frac{1}{8}$	3.59	88 $\frac{7}{8}$	3.63	92 $\frac{1}{8}$	3.78	87 $\frac{1}{8}$	3.65	5.59	70 $\frac{1}{2}$	5.96	
	24	2.52	92 $\frac{9}{16}$	3.54	89 $\frac{3}{8}$	3.60	92 $\frac{9}{16}$	3.76	87 $\frac{9}{16}$	3.67	5.59	71 $\frac{1}{8}$	5.95	
	31	2.55	92 $\frac{1}{4}$	3.59	88 $\frac{3}{4}$	3.66	92 $\frac{1}{4}$	3.75	86 $\frac{3}{8}$	3.72	5.59	71 $\frac{1}{8}$	5.94	
Sept.	7	2.52	92 $\frac{1}{8}$	3.63	88 $\frac{3}{8}$	3.68	92 $\frac{1}{8}$	3.76	86 $\frac{1}{8}$	3.72	5.51	71 $\frac{1}{4}$	5.93	
	14	2.65	92 $\frac{9}{16}$	3.55	88 $\frac{1}{2}$	3.65	91 $\frac{1}{2}$	3.79	86 $\frac{1}{8}$	3.72	5.51	71 $\frac{1}{4}$	5.93	
	21	2.43	93 $\frac{1}{16}$	3.46	89 $\frac{1}{8}$	3.57	92 $\frac{3}{8}$	3.73	87 $\frac{1}{16}$	3.66	5.49	70 $\frac{1}{2}$	5.97	
	28	2.29	92 $\frac{1}{8}$	3.55	88 $\frac{3}{4}$	3.65	92 $\frac{1}{4}$	3.76	86 $\frac{1}{8}$	3.68	5.57	71 $\frac{1}{8}$	5.94	
Oct.	5	2.47	92 $\frac{1}{8}$	3.64	88 $\frac{1}{2}$	3.71	91 $\frac{1}{8}$	3.84	85 $\frac{7}{8}$	3.73	5.56	71 $\frac{1}{2}$	5.97	
	11	2.70	91 $\frac{1}{2}$	3.69	87 $\frac{1}{2}$	3.76	90 $\frac{9}{16}$	3.90	85 $\frac{1}{2}$	3.76	5.48	71 $\frac{1}{2}$	5.97	
	19	2.41	91 $\frac{3}{8}$	3.73	87 $\frac{9}{16}$	3.78	90 $\frac{1}{8}$	3.90	85 $\frac{1}{8}$	3.77	5.33	71 $\frac{3}{8}$	5.97	
	26	2.13	91 $\frac{1}{8}$	3.77	87 $\frac{9}{16}$	3.79	90 $\frac{5}{8}$	3.88	85 $\frac{3}{8}$	3.76	5.09	71 $\frac{3}{8}$	5.97	
Nov.	2	2.13	91 $\frac{1}{8}$	3.79	87 $\frac{3}{4}$	3.77	91 $\frac{3}{8}$	3.84	85 $\frac{9}{16}$	3.75	4.89	70 $\frac{3}{4}$	5.99	
	9	2.39	90 $\frac{3}{4}$	3.84	87 $\frac{1}{4}$	3.78	91 $\frac{1}{4}$	3.84	85 $\frac{3}{8}$	3.76	4.77	71 $\frac{1}{8}$	5.97	
	16	2.62	90 $\frac{9}{16}$	3.93	87 $\frac{5}{8}$	3.84	90 $\frac{7}{8}$	3.86	85 $\frac{9}{16}$	3.78	4.67	70 $\frac{3}{8}$	6.04	
	23	2.40	89 $\frac{3}{8}$	4.00	86 $\frac{7}{8}$	3.92	90 $\frac{1}{16}$	3.89	84 $\frac{1}{2}$	3.81	4.64	70 $\frac{1}{8}$	6.01	
	30	2.33	89 $\frac{3}{8}$	4.02	86 $\frac{3}{4}$	3.97	89 $\frac{1}{2}$	3.94	84 $\frac{1}{8}$	3.83	4.62	70 $\frac{1}{8}$	6.02	
Dec.	7	2.33	90 $\frac{1}{16}$	3.90	86 $\frac{3}{8}$	3.94	90 $\frac{1}{16}$	3.91	85 $\frac{7}{8}$	3.76	4.48	70 $\frac{9}{16}$	6.06	
	14	2.33	91 $\frac{1}{4}$	3.70	87 $\frac{3}{8}$	3.79	91 $\frac{1}{4}$	3.80	87 $\frac{3}{8}$	3.65	4.38	70 $\frac{3}{4}$	6.07	
	21	2.22	91 $\frac{1}{8}$	3.76	87 $\frac{1}{2}$	3.82	91 $\frac{1}{8}$	3.82	87 $\frac{1}{8}$	3.66	4.36	70 $\frac{1}{2}$	6.07	
	28	2.15	91 $\frac{1}{8}$	3.72	87 $\frac{1}{2}$	3.77	91 $\frac{1}{8}$	3.80	87 $\frac{1}{8}$	3.66	4.35	70 $\frac{1}{8}$	6.10	

million, \$1,602 million and \$1,599 million, \$2,737 million and \$2,715 million and for the United Kingdom bond issue £1,073 million and £1,073 million respectively.

1. Weighted average of tender rates on 3-month treasury bills are at the date nearest the Wednesday shown. In the United States tenders are received on Monday, and in the United Kingdom on Friday.



## STOCK MARKET PRICES

	CANADA: D.B.S. INDEXES OF COMMON STOCK PRICES <sup>1</sup>							UNITED STATES: COMMON STOCK PRICES <sup>2</sup>		
	Investors' Total	Industrials			Total Utilities	Golds	Base Metals	Standard & Poor's Index		Dow-Jones Average
		Total	Pulp & Paper	Oils				Total	Industrials	Industrials
	1935-39 = 100							1941-43 = 10		Dollars
1951—Dec.	177.1	180.3	576.0	155.3	176.8	73.5	172.6	23.8	24.2	269.2
1952—Dec.	171.9	174.2	495.1	150.8	168.0	74.6	177.8	26.6	26.9	291.9
1953—Dec.	152.4	151.6	545.5	118.2	144.0	56.7	129.4	24.8	24.9	280.9
1954—Dec.	212.1	215.8	862.0	166.7	187.1	69.1	181.4	36.0	37.2	404.4
1955—Dec.	248.8	258.1	1,074.6	176.8	205.9	74.9	239.6	45.5	48.4	488.4
1956—Dec.	269.5	283.2	1,002.4	247.9	205.6	69.8	269.7	46.7	50.1	499.5
Month-end										
1957—Jan.	271.4	284.3	982.1	249.6	207.4	70.8	258.9	44.7	47.5	479.2
Feb.	261.8	275.0	938.1	243.8	203.9	69.0	242.2	43.3	45.9	464.6
Mar.	269.3	282.2	989.3	248.7	212.3	68.5	248.5	44.1	47.0	474.8
Apr.	283.8	300.8	1,001.5	268.8	212.6	74.1	249.5	45.7	48.9	494.4
May	290.5	307.5	1,006.7	285.5	219.8	76.2	230.3	47.4	51.0	504.9
June	283.0	299.0	1,001.2	268.2	214.9	79.1	225.6	47.4	51.2	503.3
July	280.3	296.5	961.2	267.7	210.5	77.8	217.8	47.9	51.9	508.5
Aug.	248.4	260.3	878.6	234.3	194.6	71.3	181.9	45.2	48.9	484.4
Sept.	231.0	240.9	832.7	211.9	184.9	69.3	177.2	42.4	45.8	456.3
Oct.	217.2	225.1	797.3	194.8	175.5	61.5	166.0	41.1	44.2	441.0
Nov.	224.7	233.8	818.1	207.5	177.1	61.9	167.2	41.7	44.9	449.9
Dec.	212.1	219.3	788.3	187.8	172.4	59.1	150.8	40.0	42.9	435.7
1958—Jan.	217.5	223.9	809.8	186.3	181.2	66.8	158.5	41.7	44.5	450.0
Feb.	214.9	219.9	831.3	179.1	181.2	69.3	153.2	40.8	43.5	439.9
Mar.	220.9	228.0	815.8	187.3	182.4	68.4	162.4	42.1	44.9	446.8
Apr.	219.0	224.7	804.6	189.0	181.6	71.1	155.0	43.4	46.2	455.9
May	230.6	238.3	825.5	207.0	184.0	74.5	165.6	44.1	46.9	462.7
June	236.3	244.4	849.5	215.3	187.3	73.4	169.8	45.2	48.2	478.2
July	250.1	260.9	906.2	231.3	191.2	72.6	180.8	47.2	50.4	503.0
Aug.	252.2	262.1	948.4	227.3	196.8	74.2	178.2	47.8	51.1	509.6
Sept.	257.3	267.3	949.3	227.8	199.9	72.6	184.1	50.1	53.6	532.1
Oct.	260.4	270.5	1,020.2	217.0	195.6	74.8	208.5	51.3	54.9	543.2
Nov.	260.2	269.0	1,042.0	215.1	197.2	77.8	203.2	52.5	56.0	557.5
Dec.	258.7	266.7	1,043.4	212.7	195.5	81.2	199.1	55.2	59.0	583.7
1959—Jan.	267.5	277.5	1,096.3	216.8	198.3	84.8	218.3	55.4	59.1	594.0
Feb.	269.1	277.3	1,154.8	210.3	204.2	85.2	214.2	55.4	59.0	603.5
Mar.	268.0	275.3	1,126.6	211.1	200.7	88.1	211.5	55.4	59.0	601.7
Apr.	267.3	272.3	1,122.1	205.5	202.8	85.2	198.9	57.6	61.6	623.8
May	268.2	272.8	1,109.0	199.1	203.5	88.6	195.1	58.7	63.0	643.8
June	269.4	275.2	1,152.3	186.9	198.3	86.3	187.6	58.5	62.8	643.6
July	282.9	290.1	1,206.1	196.8	203.4	87.2	198.7	60.5	65.1	674.9
Aug.	268.4	275.5	1,140.5	187.6	195.3	85.0	192.2	59.6	64.0	664.4
Sept.	254.9	260.0	1,082.4	175.1	187.4	80.7	175.4	56.9	61.0	631.7
Oct.	252.3	258.4	1,089.4	171.0	187.0	81.9	183.0	57.5	61.7	646.6
Nov.	253.5	259.9	1,146.1	164.9	187.9	81.5	178.2	58.3	62.7	659.2
Dec.	262.5	271.0	1,184.9	175.8	190.9	83.4	186.1	59.9	64.5	679.4
1960—Jan.	253.7	262.0	1,120.3	178.4	189.0	82.0	185.1	55.6	59.4	622.6
Feb.	244.5	252.0	1,059.8	168.5	185.3	81.1	170.0	56.1	60.0	630.1
Mar.	247.0	255.0	1,086.8	175.9	186.1	83.9	164.9	55.3	59.0	616.6
Apr.	244.4	251.6	1,090.5	167.0	187.4	70.3	160.2	54.4	57.9	601.7
May	253.4	262.6	1,167.1	168.9	188.1	68.1	169.8	55.8	59.5	625.5
June	247.5	254.6	1,139.2	162.2	188.1	64.1	162.7	56.9	60.5	640.6
July	238.7	243.9	1,088.3	159.0	185.7	63.5	164.2	55.5	59.0	616.7
Aug.	256.7	263.0	1,140.8	179.7	196.0	72.6	174.9	57.0	60.4	626.0
Sept.	239.4	243.6	1,089.1	168.7	187.2	74.8	170.1	53.5	56.7	580.1
Oct.	239.8	244.5	1,069.2	166.9	186.3	80.3	169.0	53.4	56.6	580.4
Nov.	252.8	260.7	1,106.5	182.5	187.3	81.1	177.3	55.5	58.9	597.2
Dec.	267.6	275.9	1,158.1	192.8	196.4	79.2	181.7	58.1	61.5	615.9

SOURCES: DOMINION BUREAU OF STATISTICS, STANDARD &amp; POOR'S, DOW-JONES

1. Calculated from Toronto and Montreal exchange quotations. Monthly series are based on the closing prices of the last business day in the month.
2. Monthly series are based on the closing prices of the last business day in the month.

## ADA AND UNITED STATES

## CREDIT PROVIDED THROUGH MEMBERS OF THE STOCK EXCHANGES\*

CANADA <sup>1</sup>				UNITED STATES <sup>2</sup>				
Customers' Total Debit Balances 3	Chief Sources of Funds <sup>3</sup>		Value of Shares Traded	Customers' Total Debit Balances 3, 5, 6	Chief Sources of Funds 5, 6		Value of Shares Traded	
	Brokers' Loans 4	Customers' Free Credit Balances			Brokers' Loans 7	Customers' Free Credit Balances 3		
Millions of Dollars								
+	78	+	119	1,253	659	822	1,279	Dec. — 1951
+	80	+	111	1,332	877	727	1,647	Dec. — 1951
+	67	+	107	1,665	1,074	713	1,344	Dec. — 1953
+	75	+	243	2,388	1,529	1,019	3,196	Dec. — 1954
+	120	+	257	2,791	2,246	889	2,509	Dec. — 1955
+	102	+	199	2,823	2,132	880	2,269	Dec. — 1956
+	97	+	275	2,761	1,964	866	2,586	Jan. — 1957
+	101	+	200	2,729	2,004	828	1,982	Feb.
+	95	+	242	2,713	1,958	820	1,711	Mar.
+	114	+	311	2,792	2,051	807	2,259	Apr.
+	110	+	324	2,794	2,063	817	2,806	May
+	115	+	281	2,887	2,104	820	2,516	June
+	119	+	247	2,885	2,079	829	2,615	July
+	94	+	221	2,833	2,035	816	2,215	Aug.
+	82	+	174	2,789	2,046	838	1,779	Sept.
+	59	+	199	2,568	1,708	879	2,821	Oct.
+	56	+	132	2,517	1,641	876	1,960	Nov.
154	64	40	105	2,482	1,706	896	2,200	Dec.
150	59	42	126	2,487	1,552	937	2,292	Jan. — 1958
154	71	41	123	2,580	1,647	939	1,832	Feb.
143	63	41	130	2,665	1,784	954	2,044	Mar.
152	65	42	133	2,735	1,822	985	2,019	Apr.
147	68	43	183	2,856	1,808	979	2,319	May
148	61	46	189	2,921	1,930	1,047	2,340	June
146	61	49	231	3,021	1,903	1,080	2,829	July
149	60	52	188	3,013	1,751	1,103	2,895	Aug.
147	51	56	209	3,109	1,865	1,119	2,922	Sept.
147	51	58	292	3,188	1,832	1,140	4,172	Oct.
148	53	52	246	3,245	1,923	1,148	3,407	Nov.
153	63	51	197	3,285	2,071	1,159	3,682	Dec.
159	59	55	303	3,297	1,990	1,226	4,195	Jan. — 1959
158	61	57	271	3,253	1,963	1,196	3,143	Feb.
157	57	58	311	3,305	1,977	1,257	4,331	Mar.
172	66	53	294	3,401	2,156	1,205	3,939	Apr.
173	72	49	243	3,385	2,159	1,188	4,119	May
164	67	55	235	3,388	2,246	1,094	3,676	June
164	69	48	241	3,374	2,205	1,079	3,929	July
162	75	42	186	3,269	2,199	1,035	3,026	Aug.
161	65	47	177	3,250	2,149	1,039	2,875	Sept.
158	70	40	161	3,210	2,178	967	3,069	Oct.
160	71	36	159	3,273	2,256	974	3,407	Nov.
159	78	34	183	3,280	2,362	996	3,767	Dec.
158	77	35	179	3,198	2,233	1,001	3,518	Jan. — 1960
152	76	34	160	3,129	2,194	981	3,068	Feb.
152	68	42	172	3,028	2,059	988	3,356	Mar.
158	77	36	144	3,037	2,155	940	2,939	Apr.
148	71	38	144	3,021	2,115	970	3,291	May
157	82	38	162	3,082	2,110	1,016	3,967	June
147	76	37	139	3,004	2,042	1,018	2,862	July
140	68	38	162	3,109	2,063	1,021	3,119	Aug.
140	69	42	157	3,137	2,143	1,059	2,867	Sept.
136	82	44	144	3,133	2,139	1,063	2,700	Oct.
141	69	39	164	3,141	2,129	1,062	2,785	Nov.
142	72	40	169	3,222	2,133	1,135	3,487	Dec.

SOURCES: TORONTO, MONTREAL AND CANADIAN STOCK EXCHANGES, NEW YORK STOCK EXCHANGE.

\* Excludes funds borrowed directly from banks and other lenders by purchasers of stocks. For data on Canadian chartered banks' personal loans fully secured by marketable bonds and stocks see the table on pages 30-31.

1. Toronto, Montreal and Canadian Stock Exchanges.

2. New York Stock Exchange.

3. Data for the last business day of the month.

4. Brokers' borrowings from chartered banks, trust companies and other sources.

5. Includes some loans for the purchase of bonds.

6. Ledger balances of member firms carrying margin accounts secured by collateral other than U.S. Government Securities.

7. Data for last Wednesday of month.

† Not available.

## I—SUMMARY OF NET NEW ISSUES OF TOTAL GOVERNMENT OF

	BONDS, TREASURY BILLS AND SHORT-TERM PAPER							
	GOVERNMENT OF CANADA			NON-GOVERNMENT				
	Bonds	Treasury Bills & Notes	Total	Provincial Bonds	Municipal Bonds	Corporate Bonds	"Other" Bonds	Total Bonds
	<i>Par Values in Millions of Canadian Dollars</i>							
<b>Calendar Years</b>								
1954	-301	130	-171	293	240	445	31	1,009
1955	340	195	535	210	234	324	26	794
1956	-616	-150	-766	540	224	794	5	1,563
1957	-120	50	-70	549	278	955	3	1,784
1958	1,382	-130	1,252	614	323	661	4	1,602
1959	141	582	723	570	326	102	17	1,015
1960	704	-92	612	467	315	243	19	1,045
<b>Quarters</b>								
1957—I	-113	50	-63	105	77	305	8	496
II	-270	-	-270	120	36	443	-1	598
III	-171	30	-141	68	84	95	-1	245
IV	434	-30	404	256	80	111	-3	445
1958—I	204	-100	104	157	39	206	-	401
II	284	-30	234	189	129	263	5	586
III	307	-	307	105	37	111	-	254
IV	607	-	607	164	117	81	-1	361
1959—I	48	100	148	200	89	11	10	310
II	-129	360	231	95	31	19	3	148
III	-184	69	-115	124	98	24	-	246
IV	405	53	459	152	107	48	4	311
1960—I	128	48	176	69	93	169	3	334
II	24	-160	-136	231	104	114	13	461
III	-64	-	-64	156	40	19	3	217
IV	617	20	637	11	79	-58	1	32

	NET NEW ISSUES PAYABLE IN CANADIAN DOLLARS ONLY									
	BONDS, TREASURY BILLS AND SHORT-TERM PAPER									
	Government of Canada			Non-Government						TOTAL
	Bonds	Treasury Bills & Notes	Total	Provincial Bonds	Municipal Bonds	Corporate & "Other" Bonds	Total Bonds	Finance Co. Paper 2	Total	
Par Values in Millions of Canadian Dollars										
Calendar Years										
1954	-298	130	-168	246	222	393	861	-39	822	654
1955	399	195	594	260	217	388	865	59	924	1,518
1956	-500	-150	-650	348	140	592	1,080	94	1,174	524
1957	-52	50	-2	505	181	575	1,261	48	1,310	1,308
1958	1,383	-130	1,253	470	208	481	1,159	-111	1,048	2,302
1959	289	582	871	331	211	105	647	135	782	1,653
1960	705	-92	613	446	232	269	947	10	957	1,570
Quarters										
1957—I	-113	50	-63	47	48	193	289	41	330	267
II	-270	-	-270	137	30	257	425	50	475	206
III	-107	30	-77	81	23	33	137	-37	101	24
IV	437	-30	407	239	80	91	410	-6	404	811
1958—I	204	-100	104	89	33	150	271	-26	245	349
II	265	-30	235	99	82	185	366	17	383	617
III	308	-	308	109	1	73	183	-68	115	423
IV	607	-	607	173	92	73	338	-33	305	912
1959—I	195	100	295	104	64	31	198	34	232	526
II	-129	360	231	84	32	27	143	90	233	465
III	-183	69	-114	57	33	3	93	-9	84	-30
IV	406	53	459	87	82	44	213	20	233	692
1960—I	128	48	176	48	22	153	224	52	275	451
II	24	-160	-136	201	82	121	405	1	405	270
III	-64	-	-64	147	42	45	233	-44	190	125
IV	617	20	637	50	86	-50	85	1	86	723

SOURCE: BANK OF CANADA.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly

announced. Foreign currencies have been converted to Canadian dollars at market noon rates. In the case of optional pay issues the option most favourable to the lender has been taken. For gross new issues and retirements of bonds and stocks see tables on the next pages.



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PROVINCIAL, MUNICIPAL, CORPORATE AND "OTHER" SECURITIES<sup>1</sup>

		CORPORATE STOCKS				TOTAL	
Finance Co. Paper 2	Total	Preferred	Common	Total			
Par Values in Millions of Canadian Dollars							
-39	969	799	25	147	173	972	Calendar Years
59	852	1,387	95	367	462	1,849	1954
94	1,657	891	175	514	689	1,581	1955
48	1,833	1,763	88	427	516	2,279	1956
-111	1,491	2,743	25	286	311	3,054	1957
135	1,150	1,873	76	330	406	2,279	1958
10	1,055	1,667	53	174	227	1,894	1959
41	537	474	-15	95	80	554	1960
50	649	379	14	124	138	517	Quarters
-37	209	68	61	151	212	280	I—1957
-6	438	842	28	57	85	927	II
-26	375	478	2	30	33	511	III
17	603	838	13	74	87	925	IV
-68	186	493	4	27	32	525	I—1958
-33	327	934	5	155	160	1,094	II
34	343	491	16	110	127	618	III
90	238	469	17	156	173	642	IV
-9	238	122	28	42	70	192	I—1959
20	331	790	14	22	36	826	II
52	386	562	14	30	44	606	III
1	462	326	22	86	109	435	IV
-44	173	109	17	26	43	152	I—1960
1	34	670	-1	32	31	702	II

NET NEW ISSUES PAYABLE IN OTHER CURRENCIES										
CORPORATE PREFERRED AND COMMON STOCKS	TOTAL	BONDS						CORPORATE PREFERRED AND COMMON STOCKS 3	TOTAL	
		Govt. of Canada	Non-Government				Total			
			Provincial	Municipal	Corporate	Total				
Par Values in Millions of Canadian Dollars										Calendar Years
172	826	-3	47	18	83	147	145	1	146	1954
421	1,939	-60	-50	17	-39	-72	-132	41	-90	1955
687	1,211	-116	191	84	208	483	367	3	370	1956
546	1,854	-68	44	97	382	523	455	-31	425	1957
309	2,611	-2	144	115	184	443	441	2	444	1958
404	2,058	-149	239	115	14	368	219	2	221	1959
222	1,792	-1	20	84	-6	98	97	5	102	1960
113	380	-	58	29	120	207	207	-33	174	Quarters
137	343	-1	-17	6	185	173	173	1	174	I—1957
212	236	-64	-14	62	60	108	44	1	44	II
84	895	-3	17	-	17	34	31	1	32	III
32	381	-	68	7	55	130	129	-	130	IV
86	704	-	90	47	84	220	220	1	221	I—1958
31	454	-	-4	37	38	71	70	-	70	II
159	1,071	-1	-10	25	7	22	22	1	23	III
127	653	-147	96	25	-10	111	-35	-	-35	IV
172	637	-	11	-1	-5	5	5	-	5	I—1959
70	40	-1	67	65	21	153	152	-	152	II
36	728	-	66	25	7	98	98	1	98	III
43	494	-	21	70	19	111	110	1	112	IV
107	377	-1	30	21	6	57	56	1	57	I—1960
42	167	-	9	-2	-23	-16	-16	1	-15	II
30	753	-	-39	-6	-8	-53	-53	1	-52	III
										IV

1. Net new issues are defined as gross new issues less retirements.

2. Paper with an original term to maturity of one year or less. Notes with an original term of more than one year are included with corporate bonds.

Data are not available on short-term paper of corporations other than finance companies. Does not include paper issued by some of the smaller companies for which no information is available.

3. Canadian stock issues with dividends payable in U.S. dollars.

	GOVERNMENT OF CANADA DIRECT AND GUARANTEED BONDS <sup>1</sup>								
	Gross New Issues Delivered			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
<i>Par Values in Millions of Canadian Dollars</i>									
<b>Calendar Years</b>									
1954	3,400	—	3,400	3,698	3	3,700	-298	-3	-301
1955	1,370	—	1,370	971	60	1,031	399	-60	340
1956	1,527	—	1,527	2,026	116	2,143	-500	-116	-616
1957	2,602	—	2,602	2,654	68	2,722	-52	-68	-120
1958	9,200	—	9,200	7,816	2	7,818	1,383	-2	1,382
1959	2,893	—	2,893	2,604	149	2,752	289	-149	141
1960	2,665	—	2,665	1,960	1	1,961	705	-1	704
<b>Quarters</b>									
1957—I	21	—	21	133	—	133	-113	—	-113
II	10	—	10	279	1	280	-270	—	-270
III	6	—	6	113	64	177	-107	-64	-171
IV	2,566	—	2,566	2,129	3	2,132	437	-3	434
1958—I	300	—	300	96	—	96	204	—	204
II	950	—	950	685	—	686	265	—	264
III	6,206	—	6,206	5,898	—	5,898	308	—	307
IV	1,744	—	1,744	1,137	1	1,138	607	-1	607
<b>Monthly</b>									
1959—Jan.	124	—	124	90	—	90	34	—	34
Feb.	15	—	15	29	146	174	-13	-146	-159
Mar.	210	—	210	37	1	37	174	-1	173
I	350	—	350	155	147	302	195	-147	48
Apr.	8	—	8	32	—	32	-25	—	-25
May	157	—	157	39	—	39	118	—	118
June	6	—	6	228	—	228	-222	—	-222
II	170	—	170	299	—	299	-129	—	-129
July	242	—	242	351	—	351	-109	—	-109
Aug.	3	—	3	32	—	32	-29	—	-29
Sept.	2	—	2	47	1	48	-45	-1	-46
III	247	—	247	430	1	431	-183	-1	-184
Oct.	541	—	541	619	—	620	-78	—	-79
Nov.	1,360	—	1,360	716	—	716	643	—	643
Dec.	225	—	225	384	—	384	-159	—	-159
IV	2,126	—	2,126	1,720	—	1,720	406	—	405
1960—Jan.	127	—	127	37	—	37	89	—	89
Feb.	317	—	317	247	—	247	70	—	69
Mar.	13	—	13	44	—	44	-31	—	-31
I	457	—	457	329	—	329	128	—	128
Apr.	340	—	340	364	—	364	-24	—	-24
May	10	—	10	44	—	44	-34	—	-34
June	152	—	152	70	—	70	82	—	82
II	502	—	502	477	—	478	24	—	24
July	12	—	12	34	—	34	-23	—	-23
Aug.	8	—	8	33	—	33	-25	—	-25
Sept.	12	—	12	28	—	28	-16	—	-16
III	31	—	31	95	—	95	-64	—	-64
Oct.	280	—	280	44	—	45	236	—	236
Nov.	776	—	776	147	—	147	629	—	629
Dec.	620	—	620	868	—	868	-248	—	-248
IV	1,676	—	1,676	1,059	—	1,059	617	—	617

SOURCE: BANK OF CANADA.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly

announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the

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## ISSUES AND NET NEW ISSUES

PROVINCIAL DIRECT AND GUARANTEED BONDS <sup>2</sup>									
Gross New Issues Delivered			Retirements <sup>3</sup>			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
Par Values in Millions of Canadian Dollars									
380	116	496	133	69	203	246	47	293	Calendar Years
371	—	371	111	50	161	260	—50	210	1954
420	214	635	72	23	95	348	191	540	1955
633	133	766	128	89	217	505	44	549	1956
560	166	726	90	22	112	470	144	614	1957
573	323	896	242	83	325	331	239	570	1958
649	87	736	203	67	269	446	20	467	1959
									1960
126	63	189	79	5	83	47	58	105	Quarters
148	46	193	10	63	73	137	—17	120	I—1957
108	—	108	27	14	40	81	—14	68	II
252	24	276	13	8	20	239	17	256	III
									IV
101	69	170	12	1	14	89	68	157	I—1958
119	97	216	20	7	27	99	90	189	II
141	—	141	31	4	36	109	—4	105	III
199	—	199	26	10	36	173	—10	164	IV
									Monthly
66	24	90	2	1	3	63	23	86	Jan.—1959
25	74	98	2	4	6	22	70	92	Feb.
35	6	41	17	3	20	18	3	21	Mar.
125	104	229	21	8	29	104	96	200	I
40	9	49	6	—	6	34	9	43	Apr.
34	48	82	2	43	45	32	5	37	May
26	—	26	8	3	11	18	—3	15	June
100	57	157	16	47	63	84	11	95	II
88	61	150	78	10	88	10	51	61	July
56	—	56	21	—	21	35	—	35	Aug.
49	19	68	38	3	41	11	16	27	Sept.
193	81	274	136	14	150	57	67	124	III
25	27	52	12	3	14	13	25	38	Oct.
97	19	116	48	4	52	49	15	64	Nov.
33	34	68	9	8	17	24	26	50	Dec.
155	81	236	69	15	84	87	66	152	IV
30	—	30	13	4	17	16	—4	12	Jan.—1960
54	14	69	22	1	23	32	13	45	Feb.
26	24	50	26	12	38	—	12	12	Mar.
110	39	148	61	18	79	48	21	69	I
49	10	58	3	5	8	45	5	50	Apr.
71	—	71	3	2	5	68	—2	65	May
94	29	124	6	2	9	88	27	115	June
214	39	253	13	9	22	201	30	231	II
83	9	92	34	1	35	49	9	57	July
81	—	81	11	—	11	70	—	70	Aug.
51	—	51	22	—	22	29	—	29	Sept.
215	9	224	68	1	68	147	9	156	III
16	—	16	23	—	23	—8	—	—8	Oct.
3	—	3	1	4	6	1	—4	—3	Nov.
93	—	93	36	35	71	56	—35	22	Dec.
111	—	111	61	39	100	50	—39	11	IV

option most favourable to the lender has been taken.

1. Excludes treasury bills, treasury notes and deposit certificates.

2. Excludes provincial treasury bills which are held almost entirely by

chartered banks, where they are classified as bank loans, and federal and provincial government accounts.

3. Excludes payments into sinking funds.



	CORPORATE BONDS <sup>1</sup>								
	Gross New Issues Delivered			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
	<i>Par Values in Millions of Canadian Dollars</i>								
<b>Calendar Years</b>									
1954	583	117	701	221	35	256	362	83	445
1955	689	9	698	327	48	375	362	-39	324
1956	813	229	1,042	226	21	248	587	208	794
1957	800	410	1,210	228	28	256	572	382	955
1958	787	207	994	310	23	333	477	184	661
1959	419	61	480	331	47	378	88	14	102
1960	599	81	680	350	87	437	250	-6	243
<b>Quarters</b>									
1957—I	238	130	368	53	10	62	185	120	305
II	324	189	513	65	4	70	259	185	443
III	74	66	140	39	6	45	35	60	95
IV	165	25	190	71	7	78	94	17	111
1958—I	199	61	260	49	5	54	150	55	206
II	276	93	370	97	10	106	180	84	263
III	153	40	193	80	2	82	73	38	111
IV	158	13	171	84	6	90	74	7	81
<b>Monthly</b>									
1959—Jan.	48	2	50						
Feb.	7	2	9						
Mar.	36	5	41						
I	92	9	101	71	19	90	21	-10	11
Apr.	51	-	51						
May	33	-	33						
June	48	7	54						
II	121	7	137	107	12	118	24	-5	19
July	18	4	22						
Aug.	13	8	21						
Sept.	43	15	58						
III	74	27	101	71	6	77	3	21	24
Oct.	11	2	13						
Nov.	57	2	59						
Dec.	55	15	70						
IV	123	18	141	82	11	93	41	7	48
1960—Jan.	55	5	60						
Feb.	85	10	95						
Mar.	63	17	80						
I	203	32	235	53	13	66	150	19	169
Apr.	101	17	118						
May	51	-	51						
June	41	12	53						
II	193	29	222	85	23	108	108	6	114
July	14	-	14						
Aug.	82	1	83						
Sept.	37	1	38						
III	132	2	135	90	26	116	42	-23	19
Oct.	29	-	29						
Nov.	29	12	41						
Dec.	13	5	18						
IV	71	18	88	122	25	147	-51	-8	-58

SOURCE: BANK OF CANADA.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has been taken.

1. Includes all bond issues (but not commercial paper with an original term to maturity of one year or less) of Canadian corporations payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also includes Canadian dollar issues of foreign corporations when the proceeds

are used in Canada. No liabilities of trust and loan companies are included.  
 2. Excludes municipal issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed Bonds". Also excludes issues sold directly to provinces which are estimated to be as follows:

	Gross New Issues	Retirements	Net New Issues
1954 . . . . .	39	4	35
1955 . . . . .	45	11	34
1956 . . . . .	55	8	47
1957 . . . . .	92	18	74
1958 . . . . .	36	14	22

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## TS AND NET NEW ISSUES

MUNICIPAL DIRECT AND GUARANTEED BONDS <sup>2</sup>									Calendar Years
Gross New Issues Delivered			Retirements <sup>3</sup>			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only <sup>4</sup>	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
Par Values in Millions of Canadian Dollars									
305	38	343	83	20	103	222	18	240	1954
302	42	344	86	25	111	217	17	234	1955
247	108	355	107	24	131	140	84	224	1956
292	123	414	110	26	136	181	97	278	1957
347	147	495	139	33	172	208	115	323	1958
369	147	516	158	32	191	211	115	326	1959
411	119	529	179	35	214	232	84	315	1960
76	32	108	28	3	31	48	29	77	Quarters
58	11	69	28	5	33	30	6	36	I—1957
50	65	115	28	3	31	23	62	84	II
108	15	123	28	15	43	80	—	80	III
67	14	81	35	7	42	33	7	39	IV
117	53	170	35	6	41	82	47	129	I—1958
36	41	77	35	5	39	1	37	37	II
127	40	167	35	15	50	92	25	117	III
103	31	134	40	6	45	64	25	89	IV
72	8	80	40	9	49	32	—1	31	I—1959
73	69	142	40	4	43	33	65	98	II
121	39	160	40	14	53	82	25	107	III
67	78	146	45	8	53	22	70	93	IV
127	33	160	45	11	56	82	21	104	I—1960
86	3	89	45	5	49	42	—2	40	II
130	5	135	45	11	56	86	—6	79	III
									IV

"OTHER" BONDS AND DEBENTURES <sup>5</sup>			PREFERRED STOCKS			COMMON STOCKS			
Gross New Issues Delivered	Retirements	Net New Issues	Gross New Issues Delivered <sup>6</sup>	Retirements <sup>7</sup>	Net New Issues	Gross New Issues Delivered <sup>6,8</sup>	Retirements <sup>9</sup>	Net New Issues	
Par Values in Millions of Canadian Dollars									
45	15	31	92	67	25	148	1	147	Calendar Years
58	32	26	171	76	95	367	—	367	1954
14	9	5	190	15	175	514	—	514	1955
11	8	3	131	43	88	427	—	427	1956
12	9	4	45	20	25	286	—	286	1957
29	12	17	101	26	76	347	17	330	1958
29	9	19	71	17	53	174	—	174	1959
9	1	8	20	35	—15	95	—	95	1960
1	2	—1	17	3	14	124	—	124	Quarters
1	2	—1	63	2	61	151	—	151	I—1957
—	3	—3	30	3	28	57	—	57	II
1	1	—	4	2	2	30	—	30	III
8	3	5	16	3	13	74	—	74	IV
2	2	—	7	2	4	27	—	27	I—1958
2	3	—1	18	12	5	155	—	155	II
11	2	10	20	3	16	110	—	110	III
7	4	3	28	12	17	156	—	156	IV
6	5	—	32	4	28	42	—	42	I—1959
5	1	4	21	6	14	39	17	22	II
4	1	3	17	2	14	30	—	30	III
16	3	13	27	4	22	86	—	86	IV
4	1	3	20	3	17	26	—	26	I—1960
5	4	1	7	7	—1	32	—	32	II

- 1959 ..... 83  
1960 ..... 66
3. Excludes payments into sinking funds.
4. No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.
5. Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements to \$15

million in 1955. These are all Canadian dollar issues.

6. At offering prices.
7. Includes retirement of \$3 million in third quarter 1955 and of \$33 million in first quarter of 1957 having dividends payable in U.S. dollars.
8. Includes stock issues having dividends payable in U.S. dollars of \$1 million in 1954, \$43 million in the first quarter of 1955, \$1 million in the third quarter of 1955, \$1 million each in the first, second and third quarters of 1956, \$1 million each in the second and fourth quarters of 1957, \$1 million each in the second and fourth quarters of 1958, \$1 million in the fourth quarter of 1959, and \$1 million each in the four quarters of 1960.
9. Does not include purchases of their own stock by life insurance companies pursuant to section 90A of the Canadian and British Insurance Companies Act.

## SECURITY ISSUES★

III—NET NEW ISSUES OF CORPORATE SECURITIES: INDUSTRIAL CLASSIFICATION<sup>1</sup>

	CORPORATE BONDS <sup>2</sup>							
	1957		1958		1959		1960	
	1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
<i>Par Values in Millions of Canadian Dollars</i>								
Iron and Steel and Products.....	-2	-4	20	-8	-6	7	-6	2
Uranium Mines and Products.....	59	2	21	7	-34	-12	-19	-58
Other Non-Ferrous Metal Mines and Products.....	132	12	18	7	-14	-10	-9	-25
Non-Metallic Mines and Products.....	3	6	16	-2	-2	-5	4	-4
Petroleum and Products.....	69	-4	34	-8	12	-1	22	-10
Wood and Paper and Products.....	19	12	43	-7	-4	-11	10	-22
Other Manufactured Products.....	-4	17	31	-6	-	-19	39	-1
Railways and Telegraphs.....	-16	-7	50	1	-23	-5	-9	-7
Telephones.....	66	3	61	54	31	18	52	64
Pipelines.....	156	56	29	75	-7	-9	20	-13
Other Utilities.....	170	42	104	63	17	54	19	1
Merchandisers.....	12	18	24	-1	7	22	55	7
Instalment Finance and Small Loan Companies.....	55	35	-	-8	36	17	81	13
Other Financial, Insurance and Real Estate.....	31	20	15	22	14	23	24	1
Other.....	-1	-2	2	3	4	2	-	13
<b>Total.....</b>	<b>749</b>	<b>206</b>	<b>469</b>	<b>192</b>	<b>30</b>	<b>72</b>	<b>283</b>	<b>-39</b>

	CORPORATE STOCKS							
	1957		1958		1959		1960	
	1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
<i>Par Values in Millions of Canadian Dollars</i>								
Iron and Steel and Products.....	20	11	-	17	30	2	1	7
Uranium Mines and Products.....	2	3	14	1	15	1	-	-
Other Non-Ferrous Metal Mines and Products.....	-7	31	5	9	14	-5	11	12
Non-Metallic Mines and Products.....	2	-	-	5	6	7	2	-
Petroleum and Products.....	56	56	24	103	9	7	1	2
Wood and Paper and Products.....	6	6	-	1	1	-1	5	19
Other Manufactured Products.....	1	26	6	10	2	18	24	-3
Railways and Telegraphs.....	3	-	-	6	3	-	-	-
Telephones.....	8	91	5	9	103	15	19	4
Pipelines.....	53	2	1	-	1	-	21	9
Other Utilities.....	40	32	21	13	22	38	17	1
Merchandisers.....	1	8	4	-2	8	6	3	4
Instalment Finance and Small Loan Companies.....	-	-	2	1	1	2	2	4
Other Financial, Insurance and Real Estate.....	31	29	38	18	84	15	46	14
Other.....	3	2	-	-	1	1	1	1
<b>Total.....</b>	<b>218</b>	<b>297</b>	<b>120</b>	<b>192</b>	<b>300</b>	<b>106</b>	<b>153</b>	<b>74</b>

SOURCE: BANK OF CANADA.

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series cover all publicly announced issues and some private placements not publicly announced. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional pay issues the option most favourable to the lender has been taken.

1. Subsidiary companies engaged in financing the parent companies' sales of real estate are classified with the parent companies.
2. Includes all bond issues (but not commercial paper with an original term to maturity of one year or less) of Canadian corporations payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.



## BONDS OUTSTANDING

GOVERNMENT OF CANADA, PROVINCIAL, MUNICIPAL, CORPORATION AND INSTITUTIONAL BONDS<sup>1</sup>

## GROSS AMOUNT OUTSTANDING AS AT DECEMBER 31,

	Payable in:	1953	1954	1955	1956	1957	1958	1959	1960
		<i>Millions of Dollars, Par Value<sup>2</sup></i>							
Government of Canada Direct and Guaranteed	— Canadian \$ only.....	15,023	14,855	15,449	14,799	14,798	16,051	16,922	17,535
	— Other currencies.....	614	611	551	435	367	365	213	212
	— Total.....	15,637	15,466	16,000	15,234	15,165	16,416	17,135	17,747
Provincial Direct and Guaranteed	— Canadian \$ only.....	2,654	2,900	3,161	3,509	4,014	4,484	4,815	5,261
	— Other currencies.....	914	963	913	1,107	1,156	1,304	1,556	1,579
	— Total.....	3,568	3,863	4,074	4,616	5,170	5,788	6,371	6,840
Municipal Direct and Guaranteed <sup>3</sup>	— Canadian \$ only.....	1,351	1,573	1,790	1,930	2,111	2,318	2,529	2,761
	— Other currencies.....	378	396	413	497	599	720	841	929
	— Total.....	1,729	1,969	2,203	2,427	2,710	3,038	3,370	3,690
Corporations <sup>4</sup>	— Canadian \$ only.....	2,873	3,235	3,594	4,178	4,750	5,225	5,320	5,569
	— Other currencies.....	787	872	833	1,045	1,443	1,633	1,650	1,646
	— Total.....	3,660	4,107	4,427	5,223	6,193	6,858	6,970	7,216
Institutional <sup>5</sup>	— Canadian \$ only.....	126	156	182	188	191	194	211	230
	— Other currencies.....	—	—	—	—	—	—	—	—
	— Total.....	126	156	182	188	191	194	211	230
TOTAL	— Canadian \$ only.....	22,027	22,719	24,176	24,604	25,864	28,272	29,797	31,357
	— Other currencies.....	2,693	2,842	2,710	3,084	3,565	4,022	4,260	4,366
	— Total.....	24,720	25,561	26,886	27,688	29,429	32,294	34,057	35,723

GROSS AMOUNT OUTSTANDING AS AT DECEMBER 31, 1960<sup>6</sup>

		Payable in:						Contra Sinking Fund Investments (book value as at latest available date)	
		Canada only	New York only	Canada or New York	Canada, New York or London	London 7	Total		
Millions of Dollars, Par Value <sup>2</sup>									
Government of Canada	—Direct.....	15,902	150	—	—	19	16,071		
	—Guaranteed.....	1,633	6	—	34	2	1,676		
Newfoundland	—Direct.....	70	2	—	—	—	72	9	Mar. 31, 1960
	—Guaranteed.....	15	1	—	—	—	16	—	
P.E.I.	—Direct.....	26	4	—	—	—	30	5	Mar. 31, 1960
	—Guaranteed.....	1	—	—	—	—	1	—	
Nova Scotia	—Direct.....	233	44	27	—	—	303	60	Mar. 31, 1960
	—Guaranteed.....	4	—	—	—	—	4	—	
New Brunswick	—Direct.....	198	30	5	—	4	238	62	Mar. 31, 1960
	—Guaranteed.....	11	—	—	—	—	11	—	
Quebec	—Direct.....	370	100	8	15	—	492	141	Mar. 31, 1960
	—Guaranteed.....	499	300	1	—	—	801	14	
Ontario	—Direct.....	1,144	424	—	46	—	1,614	198	Mar. 31, 1960
	—Guaranteed.....	1,593	—	2	—	—	1,595	19	
Manitoba	—Direct.....	239	40	—	—	—	279	39	Mar. 31, 1960
	—Guaranteed.....	136	—	—	—	—	136	2	
Saskatchewan	—Direct.....	219	177	—	—	9	406	39	Dec. 31, 1960
	—Guaranteed.....	10	—	—	—	—	10	—	
Alberta	—Direct.....	—	—	17	—	—	18	—	
	—Guaranteed.....	48	132	—	—	—	180	1	
British Columbia	—Direct.....	29	18	29	—	—	76	8	Dec. 31, 1960
	—Guaranteed.....	417	132	11	1	—	560	31	
Provincial Sub-total.....		5,261	1,403	100	62	13	6,840		
Municipal <sup>3</sup>	—Direct and Guaranteed.....	2,761	859	49	7	15	3,690	164	Various
Corporation <sup>4</sup> .....		5,569	1,398	86	—	162	7,216		
Institutional <sup>5</sup> .....		230	—	—	—	—	230		
Total.....		31,357	3,815	235	104	212	35,723		

SOURCE: BANK OF CANADA.

1. Includes Government of Canada treasury bills, treasury notes &amp; deposit certificates and excludes provincial treasury bills. Figures shown for provincial and municipal bonds include amounts held in sinking funds.

2. Bonds payable in foreign currency are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn.

3. Excludes municipal bonds guaranteed by the provinces and bonds sold directly to municipal financing agencies set up by provincial governments whose bonds are included under provincial guaranteed debt.

4. Includes bonds of Canadian companies outside of Canada and foreign companies payable in Canadian dollars, C.N.R. unguaranteed bonds and

Industrial Development Bank debentures but excludes debentures of loan companies.

5. Bonds of religious and other institutions, Commonwealth of Australia and I.B.R.D. bonds payable in Canadian dollars.

6. Figures for the gross amount of bonds outstanding are compiled from latest sources adjusted to December 31, 1960 by subsequent known issues and redemptions. When full details regarding these become available minor revisions may be necessary.

7. Including issues payable in Canada or London and in Switzerland.

8. Sinking fund investments cover bonds outstanding.

## ESTIMATED DISTRIBUTION OF HOLDINGS OF

As at December 31	Provincial Direct & Guaranteed Bonds <sup>2</sup>					Municipal Direct & Govt. Agencies <sup>3</sup>		
	1955	1956	1957	1958	1959*	1955	1956	1957
	<i>Millions of Dollars</i>							
Bank of Canada <sup>5</sup> .....	—	—	—	—	—	—	—	—
Chartered banks.....	322	269	285	415	346	218	185	168
Provincial governments <sup>6</sup> .....	897	1,086	1,300	1,477	1,585	137	156	192
Municipal governments <sup>7</sup> .....	28	26	37	44	60	115	117	131
Life insurance companies <sup>8</sup> .....	354	389	415	414	462	374	399	427
Other insurance companies <sup>9</sup> .....	142	162	200	222	241	76	85	97
Quebec savings banks.....	80	83	86	102	90	57	56	52
Trust & mortgage loan companies <sup>10</sup> .....	98	78	83	124	111	54	48	47
Pension plans: industry.....		266	316	318	333		158	170
other <sup>11</sup> .....	1,263	1,164	1,252	1,238	1,407	722	673	764
All other resident (residual) <sup>12</sup> .....	3,184	3,523	3,974	4,481	4,755	1,753	1,877	2,054
Total resident.....	890	1,093	1,196	1,307	1,616	450	550	656
Non-resident.....	4,074	4,616	5,170	5,788	6,371	2,203	2,427	2,710
TOTAL <sup>13</sup> .....								

SOURCE: BANK OF CANADA.

1. Holdings are shown at par value where available, in other cases at book value.

2. Excludes provincial treasury bills.

3. Excludes municipal bonds guaranteed by the provinces and bonds sold directly to municipal financing agencies set up by provincial governments whose bonds are included under provincial guaranteed debt.

4. Excludes a relatively small amount of funded debt which it has not been possible to identify by issue.

5. "Other" bonds consist of those of Canadian religious and other institutions.

6. Holdings of bonds and debentures of the Industrial Development Bank.

7. Includes holdings of various funds under provincial jurisdiction such as hydro commissions, workmen's compensation boards, sinking funds, teachers and civil service pension and superannuation funds.

8. Based on a sample of those large cities which provide details of their investments in their published annual reports. Includes holdings of various funds under municipal jurisdiction such as sinking funds and pension funds.

## TRUSTEED

As at December 31	Industry						Federal Crown Corp. and Govt. Agencies	
	1952	1953	1956	1957	1958	1959	1958	1959
	<i>Millions of Dollars</i>							
Canadian Securities								
Government of Canada <sup>2</sup> .....	264	282	294	298	304	339	122	123
Provincial <sup>2</sup> .....	164	187	266	316	318	333	114	106
Municipal <sup>2</sup> .....	88	104	158	170	178	173	2	2
Corporate & other bonds.....	87	122	277	355	436	452	7	8
Preferred & common stocks.....	52	61	106	127	195	236	10	19
Foreign Securities								
Bonds and preferred stocks....	—	—	2	9	7	6	—	—
Common stocks.....	1	3	7	12	20	28	2	3
Mortgage loans.....	29	35	97	119	140	165	85	107
Cash.....	14	21	29	28	30	28	1	2
Investment in pooled funds <sup>3</sup> .....	—	—	3	14	31	46	—	2
Other assets <sup>4</sup> .....	18	19	42	37	41	57	6	7
TOTAL.....	717	835	1,280	1,484	1,700	1,862	349	379

## SUPPLEMENTARY INFORMATION FOR 1959

Type of Trusteed Fund	Number of Plans	Total Assets
		<i>\$ Millions</i>
Corporate Trustees.....	742	996
Individual Trustees.....	205	1,732
Pension Fund Societies.....	39	357
TOTAL.....	986	3,084

Number of non-retired employees covered by funds — 993,677

MUNICIPAL, CORPORATE AND OTHER BONDS<sup>1</sup>

Municipal Bonds		Corporate and Other Bonds <sup>4</sup>					Total Provincial, Municipal, Corporate and Other Bonds				
1958	1959*	1955	1956	1957	1958	1959*	1955	1956	1957	1958	1959*
Millions of Dollars											
—	—	10	23	36	53	59	10	23	36	53	59
195	204	482	510	509	554	512	1,022	964	962	1,164	1,062
237	256	46	39	55	26	24	1,080	1,281	1,547	1,740	1,865
156	193	1	7	11	14	15	144	150	185	214	268
456	507	1,449	1,600	1,749	1,858	1,924	2,177	2,388	2,591	2,728	2,893
103	110	72	84	101	124	132	290	331	398	449	483
53	47	16	15	17	18	21	153	154	155	173	158
55	54	88	101	117	131	160	240	227	247	310	325
178	173	845	277	355	436	452	2,830	701	841	932	958
11	13		904	1,117	19	21		2,741	3,133	3,341	3,635
814	897										
258	2,454	3,009	3,560	4,067	4,522	4,651	7,946	8,960	10,095	11,261	11,860
780	916	1,545	1,796	2,263	2,477	2,479	2,885	3,439	4,115	4,564	5,011
7,038	3,370	4,554	5,356	6,330	6,999	7,130	10,831	12,399	14,210	15,825	16,871

8. Registered under federal Insurance Acts.

9. Fire and casualty insurance companies and fraternal benefit societies registered under federal Insurance Acts.

10. Holdings of all trust and mortgage loan companies registered with the Government of Canada or the province of Ontario or Quebec and holdings of Investors Syndicate of Canada Limited (incorporated in Manitoba).

11. Pension plans of federal crown corporations and government agencies, religious, charitable and health organizations and trade and employee associations. (Holdings of pension plans of teachers federations, provincial crown corporations and government agencies and municipal organizations are included under provincial and municipal governments).

12. Includes all residual errors of estimation.

13. Foreign pay issues are converted at the rate £1 = \$2.80 U.S. = \$2.80 Canadian. Quarterly data on net new issues of bonds with foreign currencies converted to Canadian dollars at market rates of exchange are shown in the tables on pages 83-87.

\* Preliminary.

## ASSETS: ASSETS

Prov. Crown Corp. and Govt. Agencies		Municipal Organizations		Educational Organizations		Other <sup>1</sup>		Total	
1958	1959	1958	1959	1958	1959	1958	1959	1958	1959
<i>Millions of Dollars</i>									
42	52	11	15	10	10	6	8	496	546
194	210	26	32	196	225	13	14	861	920
16	19	78	88	22	25	10	11	306	318
8	9	14	15	4	6	12	12	481	502
-	-	5	6	-	1	4	6	215	268
-	-	-	-	-	-	1	1	7	7
-	-	-	-	-	-	-	-	23	31
-	-	4	5	1	1	1	1	231	280
5	4	3	2	22	26	4	3	64	65
-	-	2	4	-	-	3	5	36	57
5	6	9	9	6	6	4	4	71	89
271	301	153	176	261	301	57	65	2,791	3,084

SOURCE: DOMINION BUREAU OF STATISTICS. *Trusted Pension Plans—Financial Statistics, 1959* and similar surveys for 1958, 1957 and 1953.

4. In 1959 "Other Assets" were made up as follows:

\$ Millions

1. Mainly religious, charitable and health organizations, trade and employee associations.
2. Includes guaranteed bonds.
3. Investment with ownership shared by several organizations allowing more diversified investments for small plans.

Accrued interest.....	28
Real estate and lease-backs.....	18
Accounts receivable.....	22
All other assets.....	21
TOTAL.....	89



# TRUST COMPANIES

## ASSETS AND LIABILITIES OF SEVENTEEN COMPANIES<sup>1</sup>

As at December 31	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960*
	<i>Millions of Dollars</i>									
<b>ASSETS</b>										
Government of Canada securities <sup>2</sup> .....	133	123	121	161	147	127	131	167	182	260
Provincial bonds <sup>2</sup> .....	39	41	44	67	88	70	75	111	96	102
Municipal bonds <sup>2</sup> .....	25	27	28	37	43	39	38	44	43	59
Corporate and other bonds <sup>3</sup> .....	31	34	35	61	69	84	99	111	142	199
Preferred and common stocks.....	15	16	17	18	19	25	28	29	33	35
Mortgage loans and sale agreements.....	117	125	137	165	213	252	257	323	385	442
Real estate.....	8	8	9	9	9	10	10	10	11	12
Other loans.....	20	20	18	31	34	32	39	54	48	51
Cash.....	19	29	23	29	30	41	35	35	39	38
Other assets.....	8	8	8	10	14	13	15	17	19	12
<b>TOTAL ASSETS</b> .....	<b>414</b>	<b>432</b>	<b>440</b>	<b>588</b>	<b>666</b>	<b>692</b>	<b>728</b>	<b>902</b>	<b>999</b>	<b>1,210</b>
<b>LIABILITIES</b>										
Deposits.....	163	175	180	240	267	282	280	349	336	413
Investment certificates.....	170	177	177	263	307	311	346	449	552	680
Loans.....	8	7	8	7	7	8	7	7	6	6
Other liabilities.....	4	5	6	7	7	7	8	9	11	13
Capital.....	31	31	32	31	32	34	35	33	34	34
Reserves.....	32	32	33	35	40	42	45	49	54	58
Earned surplus.....	5	5	6	5	6	7	7	7	7	6
<b>TOTAL LIABILITIES</b> .....	<b>414</b>	<b>432</b>	<b>440</b>	<b>588</b>	<b>666</b>	<b>692</b>	<b>728</b>	<b>902</b>	<b>999</b>	<b>1,210</b>
<b>FUNDS ADMINISTERED BY TRUST COMPANIES</b>										
(Estates, Trusts and Agency Funds and Safe Custody Accounts).....	<b>3,496</b>	<b>3,628</b>	<b>3,785</b>	<b>4,056</b>	<b>4,324</b>	<b>4,679</b>	<b>5,130</b>	<b>5,835</b>	<b>6,403</b>	<b>6,829</b>

SOURCES: SUPERINTENDENT OF INSURANCE FOR CANADA, PROVINCES OF ONTARIO AND QUEBEC. Annual reports on loan and trust companies.

1. Book values of assets and liabilities of the 17 largest companies registered with the Government of Canada or the province of Ontario or Quebec (representing approximately 94 percent of the assets of all companies so registered in 1958).

2. Includes guaranteed bonds.

3. Includes small amounts of foreign bonds.

\* Estimated.

# MORTGAGE LOAN COMPANIES

## ASSETS AND LIABILITIES OF SEVEN COMPANIES<sup>1</sup>

As at December 31	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960*
	<i>Millions of Dollars</i>									
<b>ASSETS</b>										
Government of Canada securities <sup>2</sup> .....	43	44	45	57	54	46	46	57	54	58
Provincial bonds <sup>2</sup> .....	5	5	6	7	12	9	11	19	21	23
Municipal bonds <sup>2</sup> .....	4	5	4	7	7	6	6	7	7	7
Corporate and other bonds <sup>3</sup> .....	6	8	9	13	12	10	12	15	15	16
Preferred and common stocks.....	14	15	13	16	24	28	29	38	41	44
Mortgage loans and sale agreements.....	276	299	331	375	418	467	488	533	589	657
Real estate.....	8	8	8	8	8	9	11	11	12	12
Cash.....	16	13	14	14	18	14	22	18	24	21
Other assets.....	6	6	6	5	6	10	16	16	20	22
<b>TOTAL ASSETS</b> .....	<b>378</b>	<b>404</b>	<b>436</b>	<b>502</b>	<b>559</b>	<b>600</b>	<b>641</b>	<b>714</b>	<b>784</b>	<b>860</b>
<b>LIABILITIES</b>										
Deposits.....	85	90	91	107	126	120	118	137	123	134
Debentures.....	212	231	259	304	337	374	413	457	539	599
Other liabilities.....	10	11	12	10	10	12	11	12	12	23
Capital.....	30	30	31	32	32	34	34	36	35	32
Reserves.....	36	36	36	41	43	47	50	55	56	58
Earned surplus.....	5	6	7	8	11	12	14	17	18	14
<b>TOTAL LIABILITIES</b> .....	<b>378</b>	<b>404</b>	<b>436</b>	<b>502</b>	<b>559</b>	<b>600</b>	<b>641</b>	<b>714</b>	<b>784</b>	<b>860</b>

SOURCES: SUPERINTENDENT OF INSURANCE FOR CANADA AND PROVINCE OF ONTARIO. Annual reports on loan and trust companies. Investors Syndicate of Canada Ltd. annual report.

1. Book values of assets and liabilities of the 6 largest companies registered with the Government of Canada or the province of Ontario or Quebec (representing approximately 97 percent of the assets of all companies so registered in 1958) and of Investors Syndicate of Canada Limited and subsidiary companies (incorporated by special act of Manitoba).

2. Includes guaranteed bonds.

3. Includes small amounts of foreign bonds.

\* Estimated.

## INDUSTRIAL DEVELOPMENT BANK

	ASSETS			Total Assets or Liabilities	LIABILITIES			LOAN TRANSACTIONS			
	Loans Outstanding	Government of Canada Securities	All Other Assets		Capital and Reserves	Bonds and Debentures Outstanding	All Other Liabilities	Disbursements (during period)	Repayments (during period)	Loans outstanding plus undisbursed authorizations	
										Amount	Number of Customers on Books
Millions of Dollars											
As at Sept. 30											
1946	5.1	10.2	0.2	15.5	15.4	—	0.1	4.6	0.5	9.4	205
1947	11.5	14.1	2.2	27.8	25.7	—	2.1	8.2	1.9	17.0	322
1948	17.5	8.2	3.5	29.2	25.8	—	3.4	9.8	3.8	23.8	404
1949	20.3	6.2	3.7	30.2	26.5	—	3.7	8.1	5.3	24.2	438
1950	21.9	5.1	4.1	31.1	27.2	—	3.9	6.4	4.7	26.0	490
1951	29.2	—	0.7	29.9	27.9	1.3	0.7	12.3	5.1	38.1	551
1952	33.4	—	0.7	34.1	28.7	3.9	1.5	8.9	4.7	40.5	584
1953	38.9	—	0.9	39.8	29.5	8.9	1.4	11.3	5.8	45.9	633
1954	42.1	—	1.0	43.1	31.9	10.7	0.5	11.5	8.0	48.1	661
1955	44.0	—	2.0	46.0	33.0	9.5	3.5	12.7	10.7	52.3	693
1956	52.2	—	0.9	53.1	34.6	17.7	0.8	20.1	12.0	76.9	820
1957	71.9	—	1.9	73.8	36.1	35.5	2.2	32.6	12.9	88.3	1,022
1958	88.8	—	1.6	90.4	37.9	51.0	1.5	31.2	14.2	104.3	1,322
1959	96.9	—	1.8	98.7	39.4	57.7	1.6	29.3	20.5	109.3	1,609
1960	103.1	—	3.7	106.8	41.8	63.6	1.4	29.7	23.5	120.0	1,967
End of											
1959—Oct.	97.1	—	1.6	98.7	39.4	58.4	0.9	2.0	1.8	110.2	*
Nov.	98.1	—	1.6	99.7	39.4	58.9	1.4	2.7	1.7	111.3	*
Dec.	97.9	—	2.5	100.4	39.4	59.2	1.8	2.1	2.3	112.7	1,707
1960—Jan.	98.3	—	2.5	100.8	39.4	59.2	2.2	2.1	1.7	113.4	*
Feb.	100.1	—	1.7	101.8	39.4	59.8	2.6	3.3	1.6	113.7	*
Mar.	100.8	—	1.7	102.5	39.4	60.2	2.9	2.7	1.9	114.1	1,785
Apr.	101.6	—	1.8	103.4	39.4	61.8	2.2	2.5	1.7	114.7	*
May	101.9	—	2.4	104.3	39.4	62.3	2.6	2.0	1.6	116.8	*
June	102.9	—	1.9	104.8	39.4	62.5	2.9	3.2	2.2	118.7	1,898
July	102.7	—	2.4	105.1	39.4	62.5	3.2	1.8	1.9	119.8	*
Aug.	104.5	—	2.0	106.5	39.4	63.5	3.6	3.5	1.7	120.7	*
Sept.	103.1	—	3.7	106.8	41.8	63.6	1.4	1.8	3.4	120.0	1,967
Oct.	104.8	—	1.7	106.5	41.8	64.1	0.6	3.6	1.9	121.0	*
Nov.	105.5	—	1.8	107.3	41.8	64.5	1.0	2.5	1.9	122.0	*
Dec.	105.9	—	1.9	107.8	41.8	64.7	1.3	3.0	2.6	124.0	2,102

SOURCE: INDUSTRIAL DEVELOPMENT BANK.

1. Includes small amount of investments (less than 0.2 million at Dec. 31, 1960).

2. The change in loans outstanding does not equal the difference between disbursements and repayments because of financial year-end accounting adjustments.

\* Published quarterly.

LIFE INSURANCE COMPANIES: ASSETS HELD IN CANADA<sup>1</sup>

As at December 31	1954	1955	1956	1957	1958	1959
<i>Millions of Dollars</i>						
Canadian Securities						
Government of Canada <sup>2</sup>	840	783	598	538	557	617
Provincial <sup>2</sup>	354	354	389	415	414	462
Municipal <sup>2</sup>	328	374	399	427	456	507
Corporate and Other Bonds	1,407	1,449	1,600	1,749	1,858	1,924
Preferred and Common Stocks <sup>3</sup>	116	130	138	139	160	171
Own Stock Purchased for Mutualization <sup>4</sup>	—	—	—	—	47	59
Foreign Securities						
Bonds	111	92	92	128	108	116
Preferred and Common Stocks	58	76	83	76	75	70
Mortgage Loans and Sale Agreements	1,519	1,812	2,120	2,367	2,529	2,787
Real Estate	135	157	183	223	250	267
Policy Loans	240	250	270	295	305	323
Cash	35	36	41	47	54	42
Other Assets <sup>5</sup>	85	87	97	106	121	130
<b>Total Assets</b>	<b>5,226</b>	<b>5,599</b>	<b>6,009</b>	<b>6,511</b>	<b>6,933</b>	<b>7,474</b>

SOURCES: SUPERINTENDENT OF INSURANCE FOR CANADA. *Annual Reports*. Life insurance companies' annual statements.

1. Life branch assets of all companies registered under the federal Insurance Acts. Comprises all assets physically held in Canada by Canadian companies and British and foreign companies; excludes Canadian dollar assets held outside Canada. For data on Canadian dollar transactions of twelve life insurance companies see monthly table on page 93 and annual table on page 94.

2. Includes guaranteed bonds.

3. Excludes life company purchases of own stock under mutualization plans.

4. Purchases of own stock pursuant to section 90A of the Canadian and British Insurance Companies Act (conversion of capital stock companies into mutual companies).

5. Mainly due and accrued interest and outstanding insurance premiums and annuity considerations.

CANADIAN ASSETS OF TWELVE LIFE INSURANCE COMPANIES<sup>1</sup>

As at December 31st	1954	1955	1956	1957	1958	1959	1960
	<i>Millions of Dollars</i>						
Government of Canada Securities <sup>2</sup> .....	681.2	641.3	484.1	427.5	451.5	478.8	524.0
Provincial Bonds <sup>2</sup> .....	267.0	253.0	262.5	269.0	264.7	298.8	334.8
Municipal Bonds <sup>2</sup> .....	250.5	273.0	297.1	308.2	322.9	352.3	374.3
Corporate & Other Bonds <sup>2, 3</sup> .....	1,205.9	1,228.7	1,358.5	1,425.6	1,481.2	1,495.9	1,533.8
Preferred & Common Stocks <sup>4</sup> .....	57.1	61.2	65.2	69.6	73.0	78.4	83.5
Own Stock Purchased for Mutualization <sup>5</sup> .....	—	—	—	—	46.6	59.2	48.4
Mortgage Loans and Sale Agreements <sup>6</sup> .....	1,374.9	1,665.0	1,973.5	2,181.9	2,335.7	2,555.5	2,778.1
Real Estate <sup>6, 7</sup> .....	127.9	147.2	173.9	215.4	246.0	258.8	275.5
Policy Loans <sup>8</sup> .....	197.4	205.6	222.1	241.4	248.7	261.8	277.9
Cash <sup>9</sup> .....	20.0	21.2	29.0	34.1	39.9	29.1	35.0
All Other Canadian Assets <sup>10</sup> .....	1.6	3.0	3.8	3.7	6.0	6.8	10.9
<b>Total Canadian Assets <sup>10</sup>.....</b>	<b>4,183.5</b>	<b>4,499.2</b>	<b>4,869.7</b>	<b>5,176.4</b>	<b>5,516.1</b>	<b>5,875.4</b>	<b>6,276.2</b>

## PERCENTAGE DISTRIBUTION

	<i>Percent</i>						
Government of Canada Securities <sup>2</sup> .....	16.3	14.2	9.9	8.3	8.2	8.1	8.3
Provincial Bonds <sup>2</sup> .....	6.4	5.6	5.4	5.2	4.8	5.1	5.3
Municipal Bonds <sup>2</sup> .....	6.0	6.1	6.1	6.0	5.9	6.0	6.0
Corporate & Other Bonds <sup>2, 3</sup> .....	28.8	27.3	27.9	27.5	26.9	25.5	24.4
Preferred & Common Stocks <sup>4</sup> .....	1.4	1.3	1.3	1.3	1.3	1.3	1.3
Own Stock Purchased for Mutualization <sup>5</sup> .....	—	—	—	—	0.8	1.0	0.8
Mortgage Loans and Sale Agreements <sup>6</sup> .....	32.9	37.0	40.5	42.1	42.3	43.5	44.3
Real Estate <sup>6, 7</sup> .....	3.0	3.3	3.6	4.2	4.5	4.4	4.4
Policy Loans <sup>8</sup> .....	4.7	4.6	4.6	4.7	4.5	4.5	4.4
Cash <sup>9</sup> .....	0.5	0.5	0.6	0.6	0.7	0.5	0.6
All Other Canadian Assets <sup>10</sup> .....	*	0.1	0.1	0.1	0.1	0.1	0.2
<b>Total Canadian Assets <sup>10</sup>.....</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

## NET INVESTMENT DURING YEAR

	<i>Millions of Dollars</i>						
Government of Canada Securities <sup>2</sup> .....	-102.1	-39.9	-157.2	-56.6	24.0	27.3	45.2
Provincial Bonds <sup>2</sup> .....	13.0	-14.0	9.5	6.5	-4.3	34.1	36.0
Municipal Bonds <sup>2</sup> .....	16.3	22.5	24.1	11.1	14.7	29.4	22.0
Corporate & Other Bonds <sup>2, 3</sup> .....	85.2	22.8	129.8	67.1	55.6	14.7	37.9
Preferred & Common Stocks <sup>4</sup> .....	-3.5	4.1	4.0	4.4	3.4	5.5	5.1
Own Stock Purchased for Mutualization <sup>5</sup> .....	—	—	—	—	46.6	12.6	-10.8
Mortgage Loans and Sale Agreements <sup>6</sup> .....	220.4	290.1	308.5	208.4	153.8	219.8	222.6
Real Estate <sup>6, 7</sup> .....	24.6	19.3	26.7	41.5	30.6	12.8	16.7
Policy Loans <sup>8</sup> .....	12.1	8.2	16.5	19.3	7.3	13.1	16.1
Cash <sup>9</sup> .....	-7.9	1.2	7.8	5.1	5.8	-10.8	5.9
All Other Canadian Assets <sup>10</sup> .....	-1.1	1.4	0.8	-0.1	2.3	0.8	4.1
<b>Total Canadian Assets <sup>10</sup>.....</b>	<b>257.0</b>	<b>315.7</b>	<b>370.5</b>	<b>306.7</b>	<b>339.7</b>	<b>359.4</b>	<b>400.8</b>

SOURCE: Companies' annual statements to the Department of Insurance.

1. Relates to the life branch assets of 12 life insurance companies whose net premium income in Canada in 1960 was 75.6 per cent of the total of all companies registered under the federal Insurance Acts. Annual changes in asset holdings differ slightly from the net annual Canadian dollar investments of the same companies as shown in the table on page 95, by reason of book valuation adjustments, time lags and minor differences of definition. In the case of the Canadian security holdings of the two companies whose head offices are in the United States the table relates only to securities physically held in Canada by the Receiver General or Canadian trustees. A table showing total assets held in Canada by all life insurance companies appears on page 93.
2. Comprises direct and guaranteed bonds, payable only or optionally in Canadian dollars, issued by federal, provincial and municipal governments and by Canadian incorporated companies and institutions. Includes the following holdings of bonds payable optionally in Canadian or foreign currencies:

	1954	1955	1956	1957	1958	1959	1960
Government of Canada Bonds .....	2.7	2.7	2.5	1.1	0.6	0.6	0.5
Provincial Bonds .....	59.5	53.1	40.6	34.1	31.6	23.1	14.3
Municipal Bonds .....	12.1	11.5	11.0	10.1	9.8	8.0	7.2
Corporate & Other Bonds .....	3.8	2.3	5.9	5.9	6.0	3.5	3.8
<b>Total .....</b>	<b>78.1</b>	<b>69.6</b>	<b>60.0</b>	<b>51.2</b>	<b>48.0</b>	<b>35.2</b>	<b>26.0</b>

3. Includes also bonds of foreign incorporated companies and institutions and foreign governments which are payable in Canadian dollars only.
4. Stocks of Canadian incorporated companies regardless of the currency in which dividends are paid. Excludes life company purchases of own stock under mutualization plans.
5. Purchases of own stock pursuant to section 90A of the Canadian and British Insurance Companies Act (conversion of capital stock companies into mutual companies). Gross purchases amounted to \$65.1 million in 1958, \$43.1 million in 1959 and \$13.2 million in 1960 while amounts written down were \$18.5 million in 1958, \$30.5 million in 1959 and \$24.0 million in 1960.
6. All holdings relating to property situated in Canada.
7. Includes real estate held for the production of income.
8. Loans to policyholders whose usual place of residence is in Canada.
9. Cash held in Canadian offices of the life companies or in banks in Canada.
10. Includes all other "ledger" assets which are admitted by the federal Dept. of Insurance and physically held in Canada. Excludes "non-ledger" assets such as amounts due and accrued from investment income, rent, insurance premiums, annuity considerations, and amounts due from other companies.
- \* Less than 0.05 per cent.



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES<sup>1</sup>

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
		Millions of Dollars												
Govt. of Canada Bonds <sup>2</sup>	1957	-10.1	3.2	-5.2	-11.7	-1.3	1.3	1.1	3.3	-10.2	-8.2	2.4	-15.9	-51.3
	1958	8.9	19.5	10.3	10.1	10.0	-26.0	-24.7	24.4	-14.2	4.0	14.0	-8.8	27.7
	1959	8.7	8.3	13.1	5.8	15.8	-12.3	-14.1	11.3	4.3	-6.6	6.1	-8.7	31.8
	1960	9.0	11.6	1.1	5.6	0.9	-14.5	6.7	-5.2	1.9	19.7	20.0	0.4	57.0
Provincial Bonds <sup>2</sup>	1957	1.7	4.5	0.3	13.0	-9.5	-8.6	1.1	-4.0	-1.8	1.0	3.1	9.4	10.0
	1958	-0.1	-2.8	1.7	-0.3	-4.7	0.8	-2.2	-4.0	0.9	3.3	3.6	0.3	-3.7
	1959	9.0	0.5	3.2	-1.7	-1.9	2.1	16.0	3.6	0.2	-1.4	6.8	0.1	36.6
	1960	-0.7	6.9	-4.3	2.8	9.0	11.9	7.3	6.6	2.5	-4.1	-2.2	-0.1	35.6
Municipal Bonds <sup>2</sup>	1957	2.8	4.3	1.8	-0.2	-1.7	0.1	-1.0	1.4	0.5	1.4	0.1	3.9	13.3
	1958	2.8	1.5	0.3	3.2	-0.4	-0.5	-0.3	-0.4	-0.4	0.9	1.3	7.1	15.0
	1959	1.6	0.9	9.5	3.3	1.9	2.6	6.5	-0.2	0.4	1.4	4.3	-0.5	31.6
	1960	3.7	0.1	3.6	2.8	-0.1	5.1	4.8	2.6	0.9	-1.3	3.7	-3.2	22.6
Corporate & Other Bonds	1957	15.0	7.9	7.7	19.7	3.0	1.8	4.1	1.3	2.2	4.7	2.5	2.9	72.9
	1958	12.5	10.6	5.6	10.8	19.8	-3.5	10.9	1.8	3.5	1.2	6.6	-17.7	62.2
	1959	25.3	7.0	15.0	19.1	-13.6	-4.6	-9.1	-5.4	-1.3	-1.8	-5.9	-0.5	24.3
	1960	9.7	6.6	27.1	9.1	6.3	-8.4	-16.1	15.8	6.4	-5.7	-0.6	-10.0	40.3
Pref. & Com. Stocks <sup>3</sup>	1957	-0.2	0.7	0.9	0.7	0.1	-0.9	-1.1	0.2	0.3	0.6	0.5	1.0	2.7
	1958	0.8	0.3	-0.1	-	15.4	29.1	1.9	0.6	-0.2	1.7	1.0	13.4	63.9
	1959	0.3	1.0	1.2	2.4	21.3	-0.1	13.7	0.8	1.2	1.4	-0.1	3.2	46.2
	1960	0.7	-0.1	0.1	0.8	0.8	1.3	8.5	-0.1	0.1	0.8	-	1.2	14.2
Mortgage Loans (Gross) <sup>4</sup>	1957	37.5	25.6	25.6	24.1	33.8	39.9	48.0	34.5	31.4	34.0	26.6	36.4	397.4
	1958	24.1	19.9	20.3	20.0	29.3	37.0	35.4	34.7	36.3	37.8	35.8	42.1	372.7
	1959	24.8	23.8	21.6	24.7	39.8	51.2	50.6	39.8	45.5	47.0	35.0	42.5	446.3
	1960	34.8	24.2	27.6	29.8	34.0	52.0	42.4	40.5	46.8	43.9	44.6	46.6	467.0
Real Estate <sup>5</sup>	1957	1.2	1.2	1.6	1.8	8.1	4.2	2.0	3.0	1.6	6.1	2.1	8.5	41.4
	1958	1.4	2.6	2.4	0.8	3.8	3.0	1.7	1.2	3.6	0.9	0.9	6.0	28.1
	1959	-0.1	0.7	1.7	0.9	1.2	0.7	1.6	1.4	0.8	0.5	1.9	4.1	15.3
	1960	3.2	1.9	2.0	1.2	1.2	3.2	0.7	3.0	1.6	2.2	-1.4	1.0	19.6
Policy Loans	1957	1.7	1.9	1.9	2.1	2.0	1.6	1.3	1.6	1.9	1.7	0.8	0.4	18.7
	1958	1.3	0.5	0.8	1.1	0.8	0.8	0.9	0.7	1.0	0.3	-0.1	-0.1	7.9
	1959	0.6	0.1	0.4	0.7	0.4	0.7	1.4	1.3	2.9	2.7	2.2	1.5	14.9
	1960	2.0	2.1	2.4	1.7	2.1	2.0	1.5	1.2	1.6	1.0	0.9	0.4	18.8
Total <sup>6</sup>	1957	49.6	49.1	34.7	49.5	34.5	39.3	55.4	41.3	25.9	41.2	38.0	46.5	505.1
	1958	51.7	52.1	41.2	45.7	73.9	40.6	23.5	59.1	30.5	50.0	63.1	42.3	573.8
	1959	70.4	42.2	65.7	55.3	65.0	40.3	66.5	52.6	54.0	43.3	50.2	41.7	647.0
	1960	62.3	53.2	59.5	53.7	54.1	52.6	55.9	64.2	61.7	56.5	65.0	36.3	675.0
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross) <sup>4</sup>	1957	16.0	12.9	14.1	14.9	15.8	14.7	19.0	15.3	16.5	15.8	19.3	16.0	190.1
	1958	18.9	15.6	16.1	18.8	19.7	18.5	19.8	18.0	20.0	19.1	19.3	19.8	223.3
	1959	20.6	16.0	18.7	19.0	20.3	19.9	20.9	19.3	19.1	20.8	19.5	18.4	232.3
	1960	20.0	17.8	18.1	24.3	20.1	22.2	22.4	22.3	22.8	21.9	22.0	20.3	254.2
Funds Transferred From Abroad	1957	2.3	6.0	4.3	4.3	-0.2	3.2	7.7	4.2	-11.0	-1.8	-1.2	2.9	20.5
	1958	7.6	3.8	-1.1	10.8	13.3	2.6	-4.7	-6.1	-	1.2	2.4	2.0	31.7
	1959	0.6	0.3	6.3	0.9	2.8	5.1	5.6	6.6	-1.6	-1.5	1.2	5.0	31.1
	1960	-0.5	3.0	8.4	6.9	10.1	12.6	5.7	3.8	4.8	3.8	2.1	0.4	61.0
Balancing Item*	1957	31.3	30.2	16.3	30.3	18.9	21.5	28.8	21.8	20.4	27.3	20.0	27.7	294.4
	1958	25.2	32.7	26.2	16.1	41.0	19.5	8.4	47.1	10.6	29.7	41.4	20.6	318.7
	1959	49.3	25.8	40.7	35.4	41.9	15.4	40.1	26.8	36.5	24.0	29.5	18.3	383.5
	1960	42.8	32.4	33.0	22.5	23.9	17.8	27.8	38.1	34.2	30.7	40.9	15.7	359.8

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1960 was 75.6% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1954 to 1960 are shown on opposite page. A table showing total assets held in Canada by all life insurance companies appears on page 93.

2. Includes guaranteed bonds.

3. Includes life company purchases of own shares pursuant to section 90A of the Canadian and British Insurance Companies Act (conversion of capital stock companies into mutual companies).

4. Includes sales agreements.

5. Includes real estate for the production Companies Act (conversion of income).

6. Includes gross mortgage loans.

\* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Represents mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

CREDIT UNIONS<sup>1</sup>

As at December 31	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959*
	<i>Millions of Dollars</i>											
<b>ASSETS</b>												
Loans <sup>2</sup> .....	54	63	72	76	94	129	151	174	226	258	320	394
Mortgages <sup>2</sup> .....	75	87	98	113	131	155	171	211	236	262	295	338
Investments <sup>3</sup> .....	85	92	92	100	120	133	144	163	183	200	238	257
Cash.....	36	34	36	51	56	51	71	87	94	108	127	131
Other Assets.....	4	6	14	18	23	21	15	18	22	24	30	34
<b>TOTAL ASSETS.....</b>	<b>254</b>	<b>282</b>	<b>312</b>	<b>359</b>	<b>424</b>	<b>489</b>	<b>552</b>	<b>653</b>	<b>761</b>	<b>852</b>	<b>1,009</b>	<b>1,155</b>
<b>LIABILITIES</b>												
Shares.....	45	58	68	81	102	133	161	194	232	272	341	399
Deposits.....	194	206	221	253	294	320	350	409	468	515	594	657
Other Liabilities.....	13	4	8	7	8	27	15	11	16	18	18	29
Surplus Funds.....	2	14	15	18	20	9	26	39	45	47	56	69
<b>TOTAL LIABILITIES.....</b>	<b>254</b>	<b>282</b>	<b>312</b>	<b>359</b>	<b>424</b>	<b>489</b>	<b>552</b>	<b>653</b>	<b>761</b>	<b>852</b>	<b>1,009</b>	<b>1,155</b>
<b>SUPPLEMENTARY INFORMATION</b>												
Number of Credit Unions.....	2,608	2,819	2,965	3,121	3,333	3,606	3,920	4,100	4,258	4,349	4,485	4,566
Number of Members ( <i>thousands</i> ).....	851	940	1,036	1,138	1,260	1,434	1,561	1,731	1,870	2,060	2,187	2,347

SOURCE: DEPARTMENT OF AGRICULTURE. *Credit Unions in Canada*.

1. Includes Newfoundland credit unions from 1949 to 1958.

2. For 1947 to 1955 the division of total loans between mortgage loans and other loans has been estimated by the Research Department, Bank of Canada.

3. A breakdown of investments by type is not available.

\* Includes estimates for Ontario.

## DEPOSITS WITH GOVERNMENT SAVINGS INSTITUTIONS

As at March 31	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
	<i>Millions of Dollars</i>											
Post Office Savings Bank.....	38	39	37	38	39	38	37	36	35	34	34	29
Newfoundland Savings Bank <sup>1</sup> .....	22	23	25	25	26	27	28	29	28	28	28	28
Province of Ontario Savings Office.....	64	66	64	59	62	59	72	80	79	80	81	74
Alberta Treasury Branches												
Public Deposits:												
Not bearing interest.....	15	15	13	16	18	17	15	15	19	21	23	22
Bearing interest.....	15	16	16	18	19	20	22	21	23	26	30	30
Provincial Government Deposits.....	3	3	3	3	5	6	6	7	7	6	5	7
<b>TOTAL.....</b>	<b>32</b>	<b>34</b>	<b>32</b>	<b>36</b>	<b>41</b>	<b>43</b>	<b>43</b>	<b>43</b>	<b>50</b>	<b>53</b>	<b>58</b>	<b>58</b>
<b>TOTAL DEPOSITS.....</b>	<b>156</b>	<b>162</b>	<b>158</b>	<b>158</b>	<b>168</b>	<b>167</b>	<b>180</b>	<b>188</b>	<b>192</b>	<b>195</b>	<b>201</b>	<b>209</b>

SOURCES: GOVERNMENT OF CANADA. *Public Accounts* and public accounts of the provincial governments.

1. Newfoundland Savings Bank included commencing in 1949.

\* Not available.

## QUEBEC SAVINGS BANKS'

## ASSETS

	Bank of Canada notes plus deposits with Bank of Canada & Chartered Banks 2	CANADIAN SECURITIES					MORTGAGES AND LOANS					All Other Assets 5	Total Assets
		Govt. of Canada 3, 4	Provin- cial 3, 4	Muni- cipal 4	Other	Total	Insured NHA Mortgages	Other Mortgages	Loans Otherwise Secured	Unsecured Loans	Total		
		Millions of Dollars											
As at Dec. 31													
1946	9.9	112.3		22.7	5.5	140.5			4.1			4.9	159.4
1947	11.2	126.1		18.9	6.5	151.5			4.4			5.9	172.9
1948	11.3	95.4	41.6	19.4	8.0	164.5	—	—	4.0	0.1	4.1	4.9	184.8
1949	13.8	96.5	46.4	22.5	8.6	174.0	—	0.2	4.1	0.1	4.4	5.8	198.0
1950	13.0	93.0	51.5	25.2	9.5	179.1	—	0.5	4.1	0.3	4.9	6.6	203.7
1951	16.7	89.6	48.6	27.8	9.2	175.3	—	1.7	4.3	0.5	6.5	6.6	205.1
1952	13.6	95.5	48.1	33.1	8.1	184.7	—	4.4	4.4	1.7	10.5	9.3	218.1
1953	14.7	91.6	49.0	37.3	10.5	188.4	—	6.7	4.6	3.0	14.3	8.6	225.9
1954	19.5	64.7	68.0	46.9	15.6	195.2	2.7	10.0	5.0	2.4	20.2	8.1	242.9
1955	18.5	54.9	80.0	56.7	16.2	207.8	5.6	14.1	5.9	2.3	27.9	10.9	265.1
1956	20.3	44.9	83.2	56.0	15.4	199.4	9.2	20.4	7.8	3.2	40.6	12.4	272.7
1957	26.3	38.8	85.6	52.2	16.8	193.4	10.1	30.7	8.8	4.0	53.6	12.5	285.7
1958	24.7	28.2	102.1	53.3	18.1	201.7	10.7	40.0	6.5	5.6	62.8	13.7	302.9
1959	26.4	28.2	89.7	46.5	21.2	185.6	10.7	47.1	7.1	6.2	71.0	14.9	298.0
1960	25.6	38.7	86.7	40.7	25.2	191.3	10.4	50.6	8.0	6.4	75.4	19.0	311.4
End of													
1960—Jan.	21.1	28.0	89.6	46.4	21.7	185.8	10.6	47.0	9.6	6.0	73.2	14.7	294.7
Feb.	20.7	28.0	89.9	45.3	22.0	185.2	10.6	46.7	7.6	5.9	70.8	16.0	292.6
Mar.	21.5	32.1	89.8	44.1	22.1	188.1	10.6	46.7	8.1	5.8	71.2	14.1	294.8
Apr.	19.0	34.7	90.2	43.8	22.5	191.1	10.4	46.5	9.3	5.9	72.1	14.4	296.6
May	21.0	32.3	90.3	43.5	24.7	190.9	10.3	46.8	8.1	5.9	71.0	14.1	297.1
June	20.5	32.1	89.0	43.1	23.9	188.1	10.5	47.4	10.6	5.9	74.4	15.7	298.7
July	19.8	31.8	90.6	43.4	24.1	189.8	10.5	47.4	11.2	5.9	75.0	15.0	299.6
Aug.	20.5	31.7	92.8	42.9	24.0	191.4	10.4	48.1	11.4	5.7	75.6	16.3	303.8
Sept.	20.3	31.6	92.5	42.7	23.8	190.7	10.5	48.6	12.1	5.9	77.0	17.7	305.7
Oct.	22.3	33.9	94.1	39.3	23.8	191.1	10.3	48.5	9.3	5.8	73.9	21.3	308.6
Nov.	21.6	34.9	89.3	39.7	24.5	188.4	10.2	49.4	13.7	6.3	79.6	24.1	313.7
Dec.	25.6	38.7	86.7	40.7	25.2	191.3	10.4	50.6	8.0	6.4	75.4	19.0	311.4

## LIABILITIES

	SECURED ADVANCES FROM		DEPOSITS				All Other Liabilities 7	Share- holders' Equity 8	Total Liabilities
	Bank of Canada	Chartered Banks <sup>6</sup>	Govt. of Canada	Provincial Govts.	Public	Total			
Millions of Dollars									
As at Dec. 31	—	1.7	0.5	0.1	146.0	146.6	0.8	10.3	159.4
1946	—	1.0	0.6	0.1	160.4	161.1	0.6	10.2	172.9
1947	—	2.4	0.8	0.1	171.4	172.3	0.4	9.8	184.8
1948	—	1.4	1.0	0.1	185.2	186.3	0.4	10.0	198.0
1949	—	2.3	0.3	0.1	190.3	190.7	0.5	10.2	203.7
1950	—	0.8	0.1	0.1	193.3	193.5	0.3	10.5	205.1
1951	—	1.9	—	0.1	205.1	205.3	0.3	10.7	218.1
1952	—	2.5	0.3	0.1	211.8	212.2	0.4	10.9	225.9
1953	—	3.0	0.3	0.1	227.3	227.8	0.5	11.6	242.9
1954	—	5.3	0.4	0.1	246.8	247.3	0.6	11.9	265.1
1955	—	7.7	0.3	0.9	251.0	252.3	0.5	12.2	272.7
1956	—	4.7	9.9	2.8	255.1	267.8	0.8	12.5	285.7
1957	—	4.1	6.7	4.1	274.1	284.9	1.1	12.9	302.9
1958	—	2.0	12.2	2.1	267.7	282.0	0.7	13.3	298.0
1959	—	1.6	5.6	3.8	285.3	294.7	1.4	13.7	311.4
End of									
1960—Jan.	—	2.4	7.0	2.6	268.8	278.4	0.7	13.3	294.7
Feb.	—	1.5	2.5	3.1	271.6	277.2	0.7	13.3	292.6
Mar.	—	1.0	1.6	5.7	272.6	279.9	0.6	13.3	294.8
Apr.	—	1.0	1.1	6.3	274.4	281.8	0.5	13.3	296.6
May	—	3.0	0.7	2.6	277.0	280.3	0.6	13.3	297.1
June	—	1.9	0.1	0.8	281.8	282.7	0.8	13.3	298.7
July	—	2.6	0.1	1.0	282.0	283.0	0.7	13.3	299.6
Aug.	—	2.6	—	1.4	285.7	287.2	0.8	13.3	303.8
Sept.	—	1.3	—	2.0	288.4	290.4	0.7	13.3	305.7
Oct.	—	2.3	0.3	2.6	289.2	292.1	1.0	13.3	308.6
Nov.	—	2.0	10.2	3.2	284.0	297.4	1.1	13.3	313.7
Dec.	—	1.6	5.6	3.8	285.3	294.7	1.4	13.7	311.4

SOURCE: BANK OF CANADA.

1. Operating under the federal Quebec Savings Banks Act.

2. Beginning in 1957 excludes deposits in foreign currencies with chartered banks.

3. Beginning in 1957 figures for holdings of Government of Canada and provincial government securities are based on "amortized value" and are therefore not directly comparable with preceding figures which are based on "not exceeding market value".

4. Includes guaranteed bonds.

5. Includes bank premises, poor fund and charity fund investments, deposits with and balances due from other banks (not included elsewhere) and other assets.

6. Prior to 1954 includes balances due to chartered banks.

7. Includes poor fund and charity fund trust and other liabilities.

8. Capital, rest account and undivided profits at latest financial year-end.



# FINANCE COMPANY AND RETAIL DEALER CREDIT EXTENDED TO CONSUMERS

## BALANCES OUTSTANDING

	Instalment Finance Companies	SMALL LOAN COMPANIES 2		DEPARTMENT STORES			SUB-TOTAL	OTHER RETAIL DEALERS <sup>4</sup>		Total Finance Companies and Retail Dealers 5
		Instalment Credit	Cash Loans	Instalment Credit		Charge Accounts		Instalment Credit	Charge Accounts	
				Conditional Sale Agreements	Other De- ferred Pay- ment Plans					
	1	1	3	Millions of Dollars						
As at Dec. 31										
1954	492	6	209	116	70	893	206	293	1,392	
1955	599	6	273	147	80	1,105	230	294	1,629	
1956	756	13	343	161	83	1,356	248	306	1,910	
1957	780	15	347	173	36	1,404	271	293	1,968	
1958	768	19	382	187	37	1,451	266	313	2,030	
1959	806	38	446	250		64	1,604	274	327	2,205
1960	825	46	503	364			1,738	271	325	2,334
1957—Jan.	743	14	336	158	75	1,327	*	*	*	
Feb.	736	14	334	154	69	1,307	*	*	*	
Mar.	737	14	334	149	27	1,299	248	269	1,816	
Apr.	757	14	335	151	28	1,326	*	*	*	
May	781	14	336	151	28	1,352	*	*	*	
June	796	14	340	150	29	1,371	253	274	1,898	
July	816	14	340	149	28	1,384	*	*	*	
Aug.	826	14	342	150	27	1,397	*	*	*	
Sept.	822	14	339	153	28	1,397	258	290	1,945	
Oct.	815	15	336	157	28	1,394	*	*	*	
Nov.	801	15	338	163	29	1,391	*	*	*	
Dec.	780	15	347	173	36	1,404	271	293	1,968	
1958—Jan.	766	16	340	170	33	1,369	*	*	*	
Feb.	757	15	340	165	31	1,347	*	*	*	
Mar.	755	15	351	162	31	1,353	251	269	1,873	
Apr.	770	15	358	161	31	1,375	*	*	*	
May	785	16	362	162	30	1,395	*	*	*	
June	796	16	368	162	29	1,411	254	276	1,941	
July	804	17	374	160	28	1,421	*	*	*	
Aug.	808	17	376	161	28	1,428	*	*	*	
Sept.	801	17	375	164	29	1,429	258	285	1,972	
Oct.	791	18	372	168	29	1,424	*	*	*	
Nov.	779	18	376	175	31	1,428	*	*	*	
Dec.	768	19	382	187	37	1,451	266	313	2,030	
1959—Jan.	745	25	382	217	49	1,418	*	*	*	
Feb.	742	25	381	210	43	1,401	*	*	*	
Mar.	744	26	385	205	42	1,402	251	288	1,941	
Apr.	759	28	390	204	43	1,424	*	*	*	
May	770	29	396	206	44	1,445	*	*	*	
June	793	31	400	205	43	1,472	253	289	2,014	
July	809	32	409	204	40	1,494	*	*	*	
Aug.	813	33	417	203	40	1,506	*	*	*	
Sept.	817	34	422	208	46	1,527	258	301	2,086	
Oct.	820	36	429	215	50	1,550	*	*	*	
Nov.	816	37	434	228	53	1,568	*	*	*	
Dec.	806	38	446	250	64	1,604	274	327	2,205	
1960—Jan.	794	39	446	246	57	1,582	*	*	*	
Feb.	788	41	447	240	48	1,564	*	*	*	
Mar.	790	40	453	238	46	1,567	256	296	2,119	
Apr.	804	42	463	242	48	1,599	*	*	*	
May	826	44	470	245	50	1,635	*	*	*	
June	843	46	479	247	49	1,664	259	296	2,219	
July	853	47	485	292		1,677	*	*	*	
Aug.	854	47	489	294		1,684	*	*	*	
Sept.	849	47	490	305		1,691	258	304	2,253	
Oct.	840	47	494	313		1,694	*	*	*	
Nov.	837	46	494	328		1,705	*	*	*	
Dec.	825	46	503	364		1,738	271	325	2,334	

SOURCES: DOMINION BUREAU OF STATISTICS, DEPARTMENT OF INSURANCE, BANK OF CANADA.

1. Conditional sale agreements held in connection with the financing of retail purchase of consumers' goods.
2. Companies licensed under the Small Loans Act and affiliated companies engaged in making personal loans.
3. Cash loans with no conditional sale contract but usually repaid in instalments.
4. Data are based on DBS series. Excluded from these figures are charge accounts of motor vehicle dealers whose credit is extended mainly to businesses rather than to consumers. From 1951 to 1956 instalment credit includes conditional sale agreements only. Commencing March 1957 it also

includes other deferred payment plans which previously had been included in charge accounts.

5. In addition to the items shown here, quarterly figures are available on the use of oil companies' credit cards from Dec. 1955 on. Balances were as follows:
- |                   |                   |                   |
|-------------------|-------------------|-------------------|
| Dec. 1955.....20  | Mar. 1958.....29  | Sept. 1959.....44 |
| Dec. 1956.....26  | June 1958.....31  | Dec. 1959.....40  |
| Mar. 1957.....24  | Sept. 1958.....39 | Mar. 1960.....37  |
| June 1957.....28  | Dec. 1958.....35  | June 1960.....42  |
| Sept. 1957.....34 | Mar. 1959.....32  | Sept. 1960.....51 |
| Dec. 1957.....32  | June 1959.....36  | Dec. 1960.....44  |
- \* Not available.

# SELECTED LOANS EXTENDED MAINLY TO INDIVIDUALS FOR NON-BUSINESS PURPOSES BY CERTAIN FINANCIAL INSTITUTIONS★

## BALANCES OUTSTANDING

	Chartered Banks Personal Loans			Quebec Savings Banks Loans Not Secured By Mortgages	Credit Unions Loans Not Secured By Mortgages	Life Insurance Companies Policy Loans
	Fully Secured By Marketable Bonds & Stocks	Home Improvement Loans	Other			
	1					
	Millions of Dollars					
As at Dec. 31						
1954	253	—	351	7	151	240
1955	339	24	441	8	174	250
1956	313	38	435	11	226	270
1957	257	48	421	13	258	295
1958	287	58	553	12	320	305
1959	282	60	719	13	394	323
1960	286	56	857	14	*	345
1957—Jan.	311	39	417	12	*	273
Feb.	309	39	416	13	*	275
Mar.	290	39	416	14	*	277
Apr.	289	40	419	13	*	280
May	282	40	425	11	*	282
June	293	41	428	11	*	284
July	294	43	432	11	*	286
Aug.	290	44	435	11	*	288
Sept.	282	46	420	11	*	291
Oct.	277	47	419	10	*	293
Nov.	265	47	418	18	*	294
Dec.	257	48	421	13	258	295
1958—Jan.	258	48	420	11	*	297
Feb.	265	48	429	13	*	297
Mar.	276	48	430	15	*	298
Apr.	284	49	450	14	*	299
May	286	50	471	14	*	300
June	284	51	474	13	*	301
July	281	52	491	12	*	302
Aug.	275	52	498	12	*	303
Sept.	287	53	499	12	*	304
Oct.	297	54	518	13	*	305
Nov.	295	56	533	14	*	305
Dec.	287	58	553	12	320	305
1959—Jan.	283	59	567	14	*	306
Feb.	289	59	582	14	*	306
Mar.	297	60	609	14	*	306
Apr.	296	61	644	13	*	307
May	288	62	675	12	*	308
June	303	62	715	12	*	309
July	309	63	749	13	*	310
Aug.	301	64	764	13	*	312
Sept.	313	64	757	12	*	315
Oct.	305	62	745	13	*	318
Nov.	305	61	726	18	*	321
Dec.	282	60	719	13	394	323
1960—Jan.	282	59	703	16	*	325
Feb.	285	58	698	14	*	328
Mar.	284	55	710	14	*	331
Apr.	291	56	731	15	*	333
May	292	55	762	14	*	335
June	290	56	789	16	*	338
July	287	56	798	17	*	339
Aug.	284	56	811	17	*	341
Sept.	284	55	826	18	*	343
Oct.	278	55	840	15	*	344
Nov.	283	56	843	20	*	345
Dec.	286	56	857	14	*	345

SOURCES: DEPT. OF FINANCE, DEPT. OF AGRICULTURE, BANK OF CANADA.

★ Excludes mortgage loans. Does not include loans of finance companies (which are shown on pages 98 and 100-102), of trust and loan companies, nor of some other financial institutions.

1. Excludes loans to finance purchase of Canada Savings Bonds.

2. Includes caisses populaires.

3. Figures for dates other than year ends are estimated on the basis of the loans made by twelve companies (see page 95).

\* Not available.

## INSTALMENT FINANCE COMPANIES

	CONSUMERS' GOODS										PAPER PURCHASED	
	PAPER PURCHASED			ESTIMATED REPAYMENTS <sup>1</sup>			BALANCES OUTSTANDING (end of period)					
	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Passenger Cars 2	Other	Total	Commercial Vehicles 2	Other	
	Millions of Dollars											
Calendar Years												
1953	574	145	719	462	114	576	411	105	516	153	76	
1954	507	124	631	524	131	655	394	98	492	111	63	
1955	604	156	759	519	132	652	478	121	599	123	95	
1956	746	179	925	611	157	768	614	143	756	165	159	
1957	730	171	900	708	169	877	636	144	780	147	143	
1958	669	201	870	717	165	881	588	180	768	118	147	
1959	694	208	903	672	193	865	610	196	806	154	202	
1960	675	208	882	659	204	862	625	200	825	153	195	
Monthly												
1958—Jan.	46	15	61			74			766	8	9	
Feb.	43	13	56			65			757	7	8	
Mar.	58	15	73			75	608	147	755	9	9	
I	147	42	190	174	40	214				24	26	
Apr.	73	16	89			74			770	11	13	
May	71	17	88			74			785	13	15	
June	68	16	85			73	642	155	796	11	14	
II	213	49	262	179	41	221				36	42	
July	71	18	89	66	15	81	647	158	804	10	14	
Aug.	57	16	73	56	13	69	647	161	808	10	14	
Sept.	49	19	68	61	14	75	635	166	801	10	12	
III	177	53	230	184	42	225				30	40	
Oct.	49	20	69	63	17	80	621	170	791	9	13	
Nov.	42	17	59	56	14	70	607	172	779	9	13	
Dec.	41	19	60	60	11	71	588	180	768	9	13	
IV	132	56	188	179	42	221				28	39	
1959—Jan.	37	12	49	52	20	72	573	172	745	9	9	
Feb.	44	14	58	48	14	62	569	172	742	10	9	
Mar.	57	14	70	57	11	68	569	174	744	11	12	
I	138	39	177	157	45	202				30	30	
Apr.	71	16	87	57	15	72	583	175	759	14	13	
May	70	18	88	59	18	77	594	176	770	15	20	
June	76	19	96	57	16	73	614	179	793	17	21	
II	217	53	270	173	49	221				46	54	
July	72	18	90	57	18	75	630	179	809	14	25	
Aug.	60	18	78	58	16	74	632	181	813	13	20	
Sept.	57	20	77	57	16	73	632	185	817	15	21	
III	189	56	245	171	50	221				42	66	
Oct.	55	20	75	55	18	73	632	187	820	12	18	
Nov.	50	19	69	55	18	73	627	188	816	13	16	
Dec.	44	22	66	62	14	76	610	196	806	12	18	
IV	149	61	210	172	49	221				37	52	
1960—Jan.	36	14	50	45	16	61	600	194	794	9	12	
Feb.	49	15	64	53	17	70	596	192	788	11	12	
Mar.	60	16	76	56	17	74	600	190	790	12	14	
I	145	44	189	154	50	205				33	38	
Apr.	67	16	83	54	15	69	613	191	804	13	17	
May	76	18	94	56	16	73	633	193	826	18	20	
June	76	19	95	58	19	77	650	192	843	17	20	
II	218	53	271	168	51	219				48	57	
July	65	18	82	54	19	73	661	192	853	12	19	
Aug.	61	17	78	59	18	77	663	191	854	14	18	
Sept.	49	17	67	56	16	72	656	193	849	13	16	
III	175	52	227	169	52	221				39	53	
Oct.	47	19	66	58	17	75	646	194	840	11	17	
Nov.	47	20	67	55	15	70	637	199	837	11	14	
Dec.	42	19	61	54	19	73	625	200	825	11	16	
IV	136	58	194	167	51	218				33	47	

SOURCE: DOMINION BUREAU OF STATISTICS.

1. Repayments are estimated by subtracting the net change in balances outstanding during a period from:



# RETAIL AND WHOLESALE FINANCING

COMMERCIAL AND INDUSTRIAL GOODS							TOTAL RETAIL			
ESTIMATED REPAYMENTS <sup>1</sup>			BALANCES OUTSTANDING (end of period)			Paper Purchased	Estimated Repay- ments 1	Balances Outstanding (end of period)		
Total	Commercial Vehicles 2	Other	Total	Commercial Vehicles 2	Other				Total	
Millions of Dollars										
229	150	62	212	123	61	184	948	787	701	Calendar Years
174	130	64	194	104	60	164	805	850	656	1953
218	121	70	190	106	85	192	977	842	791	1954
324	133	104	236	138	141	279	1,248	1,004	1,035	1955
291	150	132	282	135	153	288	1,191	1,159	1,067	1956
265	141	154	295	111	146	257	1,135	1,176	1,026	1957
356	127	142	269	138	206	344	1,258	1,134	1,150	1958
348	142	170	313	149	230	379	1,230	1,175	1,205	1959
										1960
17			22			283	78	96	1,049	Monthly
14			23			274	71	88	1,031	Jan.—1958
19			23	127	143	270	91	98	1,025	Feb.
										Mar.
50	33	35	68				240	282		I
24			23			271	113	97	1,041	Apr.
29			22			278	117	96	1,063	May
25			23	126	154	280	109	96	1,076	June
										II
78	37	31	68				340	289		
25	11	14	25	125	154	279	114	107	1,083	July
24	10	15	25	124	153	277	96	94	1,085	Aug.
22	14	15	29	121	150	271	91	103	1,072	Sept.
										III
71	35	44	79				301	304		
22	12	15	27	119	148	266	91	106	1,057	Oct.
22	11	14	25	116	147	263	81	96	1,043	Nov.
22	14	14	28	111	146	257	82	99	1,026	Dec.
										IV
66	37	43	80				254	301		
17	10	9	19	110	145	256	66	91	1,001	Jan.—1959
19	12	12	23	109	142	251	77	85	993	Feb.
23	8	10	18	112	145	257	94	86	1,001	Mar.
										I
60	29	31	61				237	262		
27	11	10	21	115	148	263	114	93	1,022	Apr.
35	12	3	14	119	164	283	123	91	1,053	May
38	12	14	26	123	172	295	133	99	1,088	June
										II
100	35	27	61				370	283		
39	11	13	23	126	184	310	129	98	1,119	July
33	9	14	23	130	190	320	111	97	1,133	Aug.
36	12	13	25	132	199	331	113	98	1,148	Sept.
										III
108	32	39	72				353	292		
30	10	15	24	135	202	337	105	97	1,157	Oct.
28	11	15	26	136	203	339	97	99	1,155	Nov.
30	10	15	25	138	206	344	96	101	1,150	Dec.
										IV
88	31	44	75				298	297		
21	11	10	21	136	208	344	71	83	1,138	Jan.—1960
23	10	10	20	137	210	347	87	90	1,135	Feb.
26	11	11	22	138	213	351	102	96	1,141	Mar.
										I
71	33	31	64				260	269		
30	10	11	21	142	218	360	113	90	1,164	Apr.
38	12	11	23	147	228	375	132	96	1,201	May
36	10	10	20	154	237	392	131	97	1,234	June
										II
105	32	32	64				376	283		
31	12	18	30	155	238	393	114	102	1,246	July
32	13	17	30	156	239	396	110	106	1,250	Aug.
29	12	16	28	157	239	396	96	100	1,246	Sept.
										III
92	37	51	88				320	308		
28	13	19	32	155	237	392	93	107	1,232	Oct.
26	15	20	36	151	231	382	93	106	1,219	Nov.
27	13	17	30	149	230	379	88	103	1,205	Dec.
										IV
80	41	56	97				274	315		

<sup>1</sup> Paper purchased. The figure therefore also includes cancellations and any other adjustments to the two reported series.

<sup>2</sup> New and used vehicles.

# INSTALMENT FINANCE COMPANIES: RETAIL AND WHOLESALE FINANCING (Continued)

	WHOLESALE FINANCING			TOTAL RETAIL AND WHOLESALE FINANCING			AVERAGE REPAYMENT TERMS ON RETAIL PAPER PURCHASED			
	Paper Purchased	Estimated Repayments <sup>1</sup>	Balances Outstanding (end of period)	Paper Purchased	Estimated Repayments <sup>1</sup>	Balances Outstanding (end of period)	Passenger Cars and Commercial Vehicles		Other Consumer Goods	Other Commercial & Industrial Goods
							New	Used		
	Millions of Dollars						Months			
Calendar Years										
1956	1,213	1,176	182	2,461	2,180	1,217	*	*	*	*
1957	1,185	1,165	202	2,376	2,324	1,269	*	*	*	*
1958	1,105	1,116	191	2,239	2,293	1,216	24.1	17.0	20.1	25.1
1959	1,307	1,301	197	2,565	2,435	1,346	25.2	17.6	23.2	26.9
1960	1,422	1,385	234	2,652	2,560	1,438	25.9	17.6	23.3	27.9
Quarterly										
1957—I	346	267	261	581	528	1,270	*	*	*	*
II	378	386	253	748	670	1,349	*	*	*	*
III	222	294	181	555	601	1,303	24.4	16.7	20.7	23.1
IV	239	218	202	492	526	1,269	24.2	16.8	19.6	23.7
1958—I	286	258	230	525	540	1,255	23.3	17.0	19.5	23.9
II	346	357	219	686	646	1,294	24.1	17.0	20.5	24.2
III	175	260	134	476	564	1,206	24.8	17.0	20.3	26.2
IV	298	241	191	553	542	1,216	24.3	17.0	20.1	26.1
1959—I	360	291	260	597	553	1,260	24.4	17.5	21.7	27.8
II	418	424	254	788	707	1,342	25.0	17.9	25.2	26.8
III	234	320	168	587	613	1,316	25.9	17.6	24.8	26.3
IV	295	266	197	593	563	1,346	25.3	17.3	21.0	26.8
1960—I	379	291	284	639	560	1,425	25.4	17.8	22.1	27.7
II	443	457	270	819	740	1,504	25.9	17.8	23.7	26.9
III	197	304	163	516	613	1,408	26.8	17.6	24.5	28.3
IV	404	333	234	678	648	1,438	25.4	17.3	22.8	28.7

SOURCE: DOMINION BUREAU OF STATISTICS.

1. Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore also includes cancellations and any other adjustments to the two reported series. \* Not available.

## INSTALMENT AND OTHER FINANCE COMPANIES\* ESTIMATES OF MAJOR ASSETS AND LIABILITIES

	ASSETS						LIABILITIES			
	Cash and Marketable Securities	NOTES RECEIVABLE				TOTAL OF FOREGOING ASSETS	Bank Loans	Short-term Notes	Other Notes and Debentures	All Other Net
		Retail Paper		Wholesale Paper	Cash Loans					
		Consumers' Goods	Other Goods							
	Millions of Dollars									
As at Dec. 31										
1949	10	116	68	37	77	308	91	16	103	98
1950	11	202	91	71	93	468	127	41	163	137
1951	30	185	128	108	114	565	83	118	196	168
1952	27	373	167	98	148	813	236	137	200	240
1953	34	519	184	115	173	1,025	256	193	302	274
1954	35	497	164	93	209	998	181	154	350	313
1955	29	605	192	145	273	1,244	310	213	374	347
1956	39	769	279	182	343	1,612	394	307	490	421
As at										
1957—Mar. 31	57	751	273	261	334	1,676	349	347	536	444
June 30	54	810	300	253	340	1,757	350	398	546	463
Sept. 30	58	836	300	181	339	1,714	322	361	554	477
Dec. 31	52	795	288	202	347	1,684	281	355	580	468
1958—Mar. 31	39	770	270	230	351	1,660	267	329	583	481
June 30	38	813	280	219	368	1,718	287	346	580	505
Sept. 30	38	819	271	134	375	1,637	275	278	576	508
Dec. 31	58	787	257	191	382	1,675	352	244	572	507
1959—Mar. 31	50	770	257	260	385	1,722	384	278	572	488
June 30	77	824	295	254	400	1,850	356	368	608	518
Sept. 30	119	851	331	168	422	1,891	392	360	617	522
Dec. 31	131	844	344	197	446	1,962	409	380	626	547
1960—Mar. 31	147	831	351	284	453	2,066	404	431	691	540
June 30	113	888	392	270	479	2,142	385	432	708	617
Sept. 30	125	896	396	163	490	2,070	319	388	715	648
Dec. 31	112	871	379	234	503	2,099	371	389	721	618

SOURCES: DOMINION BUREAU OF STATISTICS, DEPARTMENT OF INSURANCE, and estimates made by the BANK OF CANADA.

\* Instalment finance companies, companies licensed under the Small Loans Act and affiliates engaged in making personal loans. Excludes subsidiaries of merchandisers who finance sales of their parent companies only.

1. Chartered bank loans as published in the banking statistics. Items in float and any other differences between these figures and those carried in the books of the finance companies would affect "All Other Net."

2. Notes with original maturity of one year or less. Does not include paper issued by some of the smaller companies for which no information is available.

3. Balancing item. Includes capital, reserves and "other" liabilities; fixed and "other" assets are netted out.

# MORTGAGE LOANS APPROVED BY LENDING INSTITUTIONS AND C.M.H.C. ON NEW NON-FARM RESIDENTIAL CONSTRUCTION<sup>1</sup>

	Chartered Banks	Life Insurance Companies		Trust, Loan and Other Companies <sup>2</sup>		CMHC	TOTAL			TOTAL UNITS		
	NHA 3	NHA 3	Other	NHA 3	Other	NHA 3	NHA	Other	Total	NHA	Other	Total
	Millions of Dollars									Number of Units		
<b>Calendar Years</b>												
1954	158.5	281.8	113.1	24.0	67.2	27.5	491.7	180.3	<b>672.0</b>	54,210	34,492	<b>88,702</b>
1955	326.2	271.1	157.2	42.0	77.8	18.0	657.4	235.0	<b>892.4</b>	68,734	38,267	<b>107,001</b>
1956	158.4	227.0	189.7	40.1	65.1	19.9	445.3	254.9	<b>700.2</b>	44,023	35,281	<b>79,304</b>
1957	173.4	95.8	155.3	8.8	84.0	235.3	513.2	239.3	<b>752.5</b>	50,674	35,898	<b>86,572</b>
1958	300.4	171.3	181.2	47.3	109.3	389.3	908.3	290.5	<b>1,198.9</b>	85,040	44,744	<b>129,784</b>
1959	175.4	113.1	238.8	19.3	104.2	366.9	674.7	343.0	<b>1,017.8</b>	60,926	46,882	<b>107,808</b>
1960	1.1	177.0	201.5	63.6	105.9	168.0	409.7	307.3	<b>717.0</b>	37,745	42,164	<b>79,909</b>
<b>Monthly</b>												
1958—Jan.	5.1	2.1		0.2		19.3	26.6			2,786		
Feb.	5.1	4.3		0.9		41.0	51.3			5,515		
Mar.	13.7	13.5		1.5		44.3	73.0			6,776		
I	23.9	19.9	39.0	2.6	20.0	104.5	150.9	59.0	<b>209.9</b>	15,077	9,665	<b>24,742</b>
Apr.	31.5	21.7		7.4		6.9	67.4			6,026		
May	50.2	25.1		4.8		17.6	97.8			8,989		
June	40.6	21.3		7.1		30.1	99.2			9,045		
II	122.4	68.1	46.6	19.3	31.3	54.6	264.3	77.8	<b>342.2</b>	24,060	12,219	<b>36,279</b>
July	34.8	18.5		6.0		40.0	99.3			9,351		
Aug.	31.3	16.0		5.1		32.8	85.2			7,874		
Sept.	26.5	18.2		5.1		38.1	87.8			8,234		
III	92.6	52.7	41.1	16.2	27.0	110.9	272.3	68.1	<b>340.4</b>	25,459	10,805	<b>36,264</b>
Oct.	28.4	14.1		4.3		46.7	93.4			8,614		
Nov.	21.4	9.9		3.8		36.8	71.9			6,559		
Dec.	11.9	6.6		1.1		35.9	55.5			5,271		
IV	61.7	30.6	54.6	9.2	31.0	119.3	220.8	85.6	<b>306.4</b>	20,444	12,055	<b>32,499</b>
1959—Jan.	7.2	3.8		0.8		20.3	32.1			2,933		
Feb.	11.4	9.4		1.8		2.9	25.5			2,395		
Mar.	20.1	11.0		1.1		7.8	40.0			3,559		
I	38.7	24.2	48.1	3.7	24.1	31.0	97.6	72.2	<b>169.8</b>	8,887	10,489	<b>19,376</b>
Apr.	37.3	21.2		2.2		13.3	74.0			6,664		
May	30.5	20.3		3.3		16.2	70.3			6,348		
June	26.5	14.8		4.0		31.5	77.0			7,069		
II	94.4	56.3	73.0	9.6	37.8	61.0	221.3	110.8	<b>332.1</b>	20,081	15,017	<b>35,098</b>
July	21.9	13.3		1.9		29.1	66.1			5,857		
Aug.	8.9	7.8		1.6		22.8	41.1			3,840		
Sept.	6.2	4.9		0.9		103.2	115.2			10,095		
III	37.0	25.9	70.3	4.4	24.0	155.1	222.4	94.2	<b>316.6</b>	19,792	12,653	<b>32,445</b>
Oct.	3.6	3.2		0.8		78.0	85.6			7,850		
Nov.	1.5	1.9		0.6		37.5	41.5			3,732		
Dec.	0.2	1.5		0.2		4.3	6.3			584		
IV	5.4	6.6	47.5	1.6	18.3	119.8	133.4	65.8	<b>199.3</b>	12,166	8,723	<b>20,889</b>
1960—Jan.	0.2	0.9		0.2		0.1	1.4			110		
Feb.	0.1	5.9		0.1		0.1	6.2			523		
Mar.	—	13.0		1.0		—	14.1			1,169		
I	0.2	19.9	43.5	1.3	22.1	0.2	21.7	65.5	<b>87.2</b>	1,802	9,835	<b>11,637</b>
Apr.	0.2	14.8		1.5		2.1	18.6			1,611		
May	0.1	19.2		5.0		13.1	37.4			3,489		
June	—	19.1		2.9		21.4	43.5			4,042		
II	0.3	53.1	58.4	9.4	33.8	36.6	99.4	92.2	<b>191.7</b>	9,142	12,664	<b>21,806</b>
July	0.1	13.0		2.2		13.1	28.3			2,509		
Aug.	—	12.3		7.4		13.1	32.8			3,131		
Sept.	—	16.0		14.5		26.5	57.1			5,173		
III	0.1	41.3	50.7	24.1	27.6	52.7	118.2	78.2	<b>196.4</b>	10,813	10,832	<b>21,645</b>
Oct.	0.5	26.6		10.1		25.6	62.8			5,685		
Nov.	—	25.1		13.7		30.3	69.1			6,493		
Dec.	—	11.0		4.9		22.6	38.5			3,810		
IV	0.5	62.7	48.9	28.7	22.4	78.5	170.3	71.3	<b>241.7</b>	15,988	8,833	<b>24,821</b>

SOURCE: CENTRAL MORTGAGE AND HOUSING CORPORATION.

1. Data are on a gross basis i.e. they do not take account of cancellations or alterations of loans after initial approval.

2. Includes mainly fraternal and mutual benefit societies and Quebec savings banks.

3. Loans made under the National Housing Acts. Agency loans (loans made by lending institutions on behalf of CMHC) are included under CMHC.



FISCAL YEARS ENDING MARCH 31		1946	1947	1948	1949
<b>1. BUDGETARY REVENUE <sup>1</sup></b>					
Individual Income Tax (ex Refundable Portion) — Deductions at Source <sup>1</sup> . . . . .	}	686.6	670.5	659.8	762.6
— Other Collections <sup>1</sup> . . . . .					
Corporate Income Tax <sup>1</sup> . . . . .		217.8	238.8	364.1	492.0
Excess Profits Tax (ex Refundable Portion) . . . . .		426.7	442.5	227.0	44.8
Withholding Tax on Non-Resident Dividends, Interest, etc. . . . .		28.3	30.1	35.9	43.4
Succession Duties <sup>2</sup> . . . . .		21.4	23.6	30.8	25.6
Sales Tax <sup>1</sup> . . . . .		212.2	298.2	372.3	377.3
Excise on Tobacco . . . . .		171.7	183.6	176.1	190.5
Excise on Liquor . . . . .		92.0	98.1	98.0	101.0
Excise on Automobiles, Tires and Tubes . . . . .		6.7	16.3	32.0	37.0
Other Excise Taxes . . . . .		201.0	178.8	159.2	135.0
Customs Import Duties . . . . .		128.9	237.4	293.0	223.0
Other Taxes . . . . .		9.1	9.8	3.9	4.0
Post Office Department . . . . .		68.6	73.0	77.8	80.6
Return on Investments . . . . .		70.9	69.4	75.8	107.9
Premium, Discount and Exchange (Net) <sup>3</sup> . . . . .		—	—	3.7	—
Sale of Surplus War and Crown Assets . . . . .		42.6	184.3	63.4	25.8
Refunds of Previous Years' War and Demobilization Expenditures . . . . .		584.0	228.5	162.4	91.3
Other Revenue . . . . .		44.7	25.0	36.6	29.7
Provincial Corporate Income Tax Suspense Adjustment . . . . .		—	—	—	—
<b>TOTAL BUDGETARY REVENUE . . . . .</b>		<b>3,013.2</b>	<b>3,007.9</b>	<b>2,871.7</b>	<b>2,771.4</b>
<b>2. BUDGETARY EXPENDITURE <sup>1</sup></b>					
Department of National Defence . . . . .		2,140.8	387.6	196.0	268.8
Department of Defence Production . . . . .		—	—	—	—
Civil Defence . . . . .		—	—	—	—
War Service Gratuities and Re-establishment Credits . . . . .		239.6	318.3	84.2	36.1
Other Department of Veterans' Affairs . . . . .		162.1	286.5	257.1	240.8
Expansion of Industry . . . . .		114.6	—	—	—
Other War Demobilization and Reconversion Expenditure (n.e.s.) <sup>4</sup> . . . . .		467.8	409.5	178.2	77.6
Mutual Aid, Colombo Plan and Other International Assistance <sup>6</sup> . . . . .		944.2	—	22.4	5.8
Interest on Public Debt . . . . .		409.1	464.4	455.5	465.1
Cost of Loan Flotations and Amortization of Discount and Commissions . . . . .		22.3	12.1	10.9	9.7
Premium, Discount and Exchange (Net) <sup>3</sup> . . . . .		20.6	9.4	—	0.1
Subsidies, Special Grants and Tax Rental Payments to Provinces . . . . .		112.4 <sup>8</sup>	108.8	155.9 <sup>9</sup>	101.5
Grants to Universities . . . . .		—	—	—	—
Government Contribution to Superannuation Account — General . . . . .		2.7	3.2	3.5	4.1
— Special <sup>11</sup> . . . . .		—	—	—	—
Grants to Municipalities in Lieu of Taxes . . . . .		—	—	—	—
Family Allowance Payments . . . . .		172.6	245.1	263.2	270.9
Subventions to Provinces re Old Age Asstce., Blind & Disabled Persons' Allices. <sup>4</sup> . . . . .		42.8	45.4	59.1	66.8
Old Age Security Fund Deficit Charged to Consolidated Fund <sup>12</sup> . . . . .		—	—	—	—
General Health Grants . . . . .		—	—	—	7.5
Hospital Insurance and Diagnostic Services . . . . .		—	—	—	—
Other Department of National Health and Welfare . . . . .		7.3	8.6	10.8	14.4
Unemployment Insurance — Administration and General . . . . .		6.2	7.5	17.6	19.0
— Government Contributions . . . . .		12.5	15.2	17.5	20.1
Other Department of Labour . . . . .		1.9	2.9	2.7	16.1
Agricultural Commodities Stabilization Account — Net Operating Loss . . . . .		—	—	0.2	1.1
Other Department of Agriculture . . . . .		27.4	24.4	46.2	37.5
Assistance re Storage Costs on Grain . . . . .		—	—	—	—
National Research Council and Atomic Energy Control Board . . . . .		1.2	1.6	11.9	13.1
Post Office Department . . . . .		57.7	64.2	67.9	77.6
Royal Canadian Mounted Police . . . . .		7.3	8.6	10.4	13.7
Department of Northern Affairs and Natural Resources <sup>15</sup> . . . . .		—	—	—	—
Department of Public Works . . . . .		16.3	26.4	35.5	51.1
Deficit of the Canadian National Railways . . . . .		—	9.0	15.9	33.5
Other Deficits, Charges, etc., re Government-Owned Enterprises . . . . .		1.3	1.7	2.8	6.2
Contra Transactions — CNR Securities Trust Stock . . . . .		22.6	1.3	1.9	—
Other Department of Transport . . . . .		22.9	32.9	45.9	59.9
Other Expenditure (n.e.s.) . . . . .		75.0	114.6	147.4	182.8
Reserve for Possible Losses on Active Assets . . . . .		25.0	25.0	75.0	75.0
<b>TOTAL BUDGETARY EXPENDITURE . . . . .</b>		<b>5,136.2</b>	<b>2,634.2</b>	<b>2,195.6</b>	<b>2,175.9</b>
<b>3. BUDGETARY SURPLUS OR DEFICIT = 1-2 . . . . .</b>		<b>2,123.0</b>	<b>373.7</b>	<b>676.1</b>	<b>595.5</b>

## FINANCIAL STATEMENT: I

1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
<i>Millions of Dollars</i>										
279.1	336.4	612.6	786.5	790.0	803.1	839.6	1,009.7	1,106.1	957.5	1,145.7
342.9	315.9	363.1	393.5	397.6	380.4	346.0	390.7	393.7	395.9	420.9
603.2	799.2	1,130.7	1,240.1	1,191.2	1,020.6	1,027.7	1,268.3	1,234.8	1,020.6	1,142.9
1.8	10.1	2.4	—	—	—	—	—	—	—	—
47.5	61.6	55.0	53.7	53.8	61.3	66.2	76.4	64.3	61.2	73.4
29.9	33.6	38.2	38.1	39.1	44.8	66.6	79.7	71.6	72.5	88.4
403.4	460.1	573.5	566.2	587.3	572.2	641.5	717.1	703.2	694.5	732.7
206.3	207.0	206.9	216.9	208.2	212.9	235.8	251.5	272.0	287.2	331.1
107.1	129.2	119.9	126.0	131.1	127.7	140.3	151.7	170.6	176.0	189.5
38.2	70.8	100.9	89.0	105.5	81.5	76.8	79.4	71.8	58.6	64.2
37.0	60.7	102.6	85.2	77.9	56.4	57.2	55.9	35.5	35.5	37.0
225.9	295.7	346.4	389.4	407.3	397.2	481.2	549.1	498.1	486.5	525.7
4.4	4.9	5.6	13.0	14.4	15.5	16.8	18.3	1.5	1.2	0.9
84.5	90.5	104.6	111.9	111.0	131.3	137.4	145.8	152.9	157.5	167.6
91.5	89.5	123.0	125.5	152.1	134.0	149.3	206.6	169.4	221.2	239.7
—	17.6	17.7	1.5	0.8	—	1.7	—	1.3	1.0	—
16.4	19.6	14.7	7.6	8.0	6.9	9.3	7.9	7.0	7.3	7.4
34.8	15.8	—	—	—	—	—	—	—	—	—
29.8	94.3	63.1	71.7	74.1	77.7	106.6	98.4	95.0	120.5	122.7
—	—	—	45.0	46.9	—	—	—	—	—	—
<b>2,580.1</b>	<b>3,112.5</b>	<b>3,980.9</b>	<b>4,360.8</b>	<b>4,396.3</b>	<b>4,123.5</b>	<b>4,400.0</b>	<b>5,106.5</b>	<b>5,048.8</b>	<b>4,754.7</b>	<b>5,289.8</b>
384.9	782.5	1,415.5	1,882.4	1,805.9	1,666.0	1,750.1	1,759.4	1,668.5	1,424.7	1,514.9
—	—	31.0	88.8	47.9	18.9	16.1	20.5	15.0	13.8	17.6
—	—	0.9	1.7	4.0	3.1	2.4	3.7	4.0	3.8	4.3
22.6	16.8	9.8	10.7	8.9	6.1	3.6	2.4	1.8	2.2	2.9
223.8	199.6	206.2	230.7	229.8	234.0	244.9	249.1	275.4	286.6	285.4
—	—	—	—	—	—	—	—	—	—	—
38.3	5	5	5	5	5	5	5	5	5	5
7.0	11.5	26.6	27.5	32.7	29.1	28.7	40.0	40.8	54.1	75.5
439.8	425.2	519.9 <sup>7</sup>	451.3	476.1	477.9	492.6	520.2	539.2	606.6	735.6 <sup>4</sup>
10.6	13.3	10.7	13.1	19.1	23.6	21.1	13.4	28.2	41.4	47.9
19.7	—	—	—	—	3.8	—	1.4	—	—	0.2
103.9	123.9	127.2	338.7	341.0	359.0	350.9	395.4	382.6	467.0 <sup>10</sup>	518.9
—	—	7.0	5.1	5.2	5.4	5.5	16.0	16.6	25.5	26.1
5.5	6.8	12.9	13.8	16.5	37.4	31.5	31.6	33.8	37.6	40.0
—	75.0	98.0	25.0	38.0	—	—	90.8	44.3	—	—
—	1.4	2.1	2.5	3.0	3.2	7.0	9.5	17.5	21.9	22.5
297.5	309.5	320.5	334.2	350.1	366.5	382.5	397.5	437.9	474.8	491.2
93.2	103.2	83.2	22.1	23.2	24.2	29.5	30.5	39.8	49.7	50.6
—	—	49.7	—	—	45.8	63.3	56.0	103.9	184.0	—
15.7	18.9	24.3	27.3	29.2	31.6	33.5	36.3	34.6	45.9	46.0
—	—	—	—	—	—	—	—	—	54.7	150.6
16.9	17.3	20.2	21.3	24.0	25.5	26.7	37.7	42.5	60.0	75.7
24.0	26.8	23.9	25.1	26.1	28.3	26.6	29.0	32.4	35.3	35.9
21.1	26.1	29.9	31.1	31.8	31.7	33.9	37.4	37.8	37.1	45.7
7.4	9.7	10.4	10.8	9.6	9.8	9.0	9.5	11.4	14.2	21.3
3.5	3.5	1.7	32.5	37.8	3.1	5.8	5.0	6.0	15.0	57.7
49.4	139.3 <sup>13</sup>	65.4	74.2	70.6	78.7	82.4	79.6	88.7	150.8 <sup>14</sup>	123.7
—	—	—	—	—	—	18.9	31.8	33.3	38.4	42.3
16.2	18.0	25.1	28.3	28.1	30.7	35.1	40.9	43.2	51.5	61.6
82.6	91.8	98.0	105.6	113.6	123.6	127.4	140.0	153.3	157.8	165.8
16.0	19.8	27.3	31.1	33.8	35.5	36.6	43.4	47.4	51.7	52.4
22.6	20.8	17.4	19.5	19.1	20.2	24.6	37.0	49.1	65.2	81.1
67.1	81.7	91.9	97.9	114.9	130.8	142.1	165.3	206.0	221.2	211.7
42.0	3.3	15.0	—	—	28.8	—	—	22.1	51.6	43.6
10.4	5.3	3.1	5.3	8.7	8.3	7.1	11.6	13.7	13.4	10.6
—	—	—	—	—	—	—	—	—	—	—
74.1	76.5	81.7	98.6	109.3	122.1	124.9	146.6	170.9	223.8	242.3
257.8 <sup>16</sup>	198.7	201.4	206.1	242.5	262.6	268.8	310.5	445.7 <sup>17</sup>	382.7	401.3
75.0	75.0	75.0	75.0	50.0	—	—	50.0	—	—	—
<b>2,448.6</b>	<b>2,901.2</b>	<b>3,732.9</b>	<b>4,337.3</b>	<b>4,350.5</b>	<b>4,275.3</b>	<b>4,433.1</b>	<b>4,849.0</b>	<b>5,087.4</b>	<b>5,364.0</b>	<b>5,702.9</b>
<b>131.5</b>	<b>211.3</b>	<b>248.0</b>	<b>23.5</b>	<b>45.8</b>	<b>151.8</b>	<b>33.1</b>	<b>257.5</b>	<b>38.6</b>	<b>609.3</b>	<b>413.1</b>

## GOVERNMENT OF CANADA:

FISCAL YEARS ENDING MARCH 31	1946 1947 1948 1949			
	1946	1947	1948	1949
<b>4. NON-BUDGETARY ACCOUNTS</b> (ex. Transactions shown in Sections 5 & 7)				
<b>RECEIPTS OR CREDITS, DISBURSEMENTS OR DEBITS IN RESPECT OF:</b>				
Temporary Loans to Old Age Security Fund <sup>12</sup> .....	-	-	-	-
Other Loans, Advances and Investments:				
Defence Production Revolving Fund.....	-	-	-	-
Agricultural Commodities Stabilization Account.....	-	23.9	22.9	2.4
Housing Loans, including Central Mortgage & Housing Corporation <sup>18</sup> .....	10.3	-	22.5	68.0
Canadian National Railways.....	43.7	20.5	81.7	4.1
St. Lawrence Seaway Authority.....	-	-	-	-
Provincial and Municipal Governments.....	4.4	2.5	63.6	5.4
*U.K. and Other National Governments.....	334.5	646.8	381.9	77.8
*Canada's Subscription to International Bank and Monetary Fund <sup>21</sup> .....	0.1	348.7	16.3	-
Miscellaneous.....	6.3	12.0	37.3	0.6
Other Accounts:				
National Defence Equipment Account.....	-	-	-	-
Defence Materiel Replacement Account.....	-	-	-	-
Colombo Plan Fund Account.....	-	-	-	-
Prairie Farm Emergency Fund Account.....	-	-	-	-
Provincial Corporate Income Tax Collections Suspense Account.....	-	-	13.7	28.8
U.N.R.R.A. — Free and Special Funds.....	83.5	41.7	40.5	1.3
*Military Relief Credits.....	-	-	-	0.2
Other Deposit, Trust & Suspense Accounts & Undisbursed Balances of				
Appropriations to Special Accounts (net).....	39.2	105.0	26.1	4.5
Unamortized Discounts and Commissions on Loans.....	5.8	10.6	9.3	6.9
Reserve for Possible Losses on Active Assets.....	25.0	3.7	17.2	75.0
<b>TOTAL.....</b>	<b>354.6</b>	<b>1,140.8</b>	<b>479.6</b>	<b>42.4</b>
<b>*INCREASE OR DECREASE IN ADVANCES TO FOREIGN EXCHANGE CONTROL BOARD AND EXCHANGE FUND.....</b>	<b>700.0</b>	<b>680.0</b>	<b>220.0</b>	<b>450.0</b>
<b>NET FINANCIAL REQUIREMENTS (3+4+5).....</b>	<b>2,468.4</b>	<b>87.1</b>	<b>416.5</b>	<b>103.1</b>
<b>7. FINANCING: CHANGES IN DEBT AND CASH BALANCES <sup>28</sup></b>				
Increase in Liability				
re Government Annuities Account.....	44.0	69.7	72.4	72.2
re Civil Service Superannuation Account <sup>29</sup> .....	6.3	2.3	2.6	4.6
re Other Insurance, Pension and Guaranty Accounts <sup>30</sup> .....	1.2	3.2	8.9	30.5
Increase or Decrease				
in Refundable Income and Excess Profit Taxes.....	71.5	27.7	84.2	288.8
in Unmatured Funded Debt — Payable in Canada <sup>31</sup> .....	2,907.2	262.7	548.1	183.4
* in Unmatured Funded Debt — Payable Abroad <sup>32</sup> .....	155.2	30.3	47.8	99.9
* in Matured Funded Debt — Payable in Canada.....	3.2	3.0	20.4	2.8
* in Matured Funded Debt — Payable Abroad <sup>32</sup> .....	7.1	8.1	3.8	1.1
Increase or Decrease				
in Securities Investment Account.....	184.4	124.8	410.0	222.4
* in Sinking Fund.....	-	-	-	-
*Drawings on Demand Notes issued to International Bank and Monetary Fund..	-	235.7	16.3	-
Increase or Decrease				
in Interest Accrued on Public Debt.....	0.1	0.5	0.6	-
in Interest Due and Outstanding.....	30.2	14.3	4.5	4.1
in Other Current & Demand Liabilities (n.e.s.).....	16.8	17.0	10.9	13.7
Net Year-End Float Items <sup>33</sup> .....	-	-	-	-
*Increase or Decrease				
in Cash Balances in Canada.....	550.1	52.2	435.7	47.2
in Cash Balances Abroad <sup>32</sup> .....	58.1	128.8	10.7	5.4
<b>TOTAL FINANCING.....</b>	<b>2,468.4</b>	<b>87.1</b>	<b>416.5</b>	<b>103.1</b>
<b>OLD AGE SECURITY FUND TRANSACTIONS</b>				
Pension Payments.....	-	-	-	-
Tax Receipts — Sales Tax.....	-	-	-	-
— Individual Income Tax.....	-	-	-	-
— Corporate Income Tax.....	-	-	-	-

SOURCES: DEPARTMENT OF FINANCE AND BANK OF CANADA.

- \* Indicates principal foreign exchange and foreign debt items in Sections 4, 5 and 7.
1. Excludes transactions of Old Age Security Fund except for net deficits of the Fund as noted.
2. Includes levies under the Estate Tax Act.
3. Revenue and Expenditure in respect of "Premium, Discount and Exchange" consist mainly of book credits and debits arising from changes in the exchange rates used for valuation in the Government balance sheet of assets and liabilities (mainly cash balances and funded debt) which are payable in foreign currency.
4. Supplementary old age pensions are excluded from "Other War, Demobilization and Reconversion Expenditure" in the fiscal years 1945/6 to 1947/8 and included with "Subventions to Provinces re. Old Age Assistance, Blind and Disabled Persons' Allowances."
5. Included under departments — particularly Department of Agriculture.
6. Includes Mutual Aid, contributions to U.N.R.R.A. and various other U.N. agencies, contributions to Colombo Plan, and miscellaneous relief, gifts, etc. to other countries.

7. Includes 87.5 for adjustment of interest from a cash to an accrual basis.
8. Includes 9.4 paid to Alberta in connection with debt refunding plan.
9. Includes payments of 16.1 to Alberta and Saskatchewan in connection with natural resources agreements.
10. Includes 13.1 additional payment to Newfoundland.
11. Includes 25.0 in 1952/3 and 50.0 in 1956/7 to reduce actuarial deficiency in Superannuation Account.
12. The O.A.S. Fund deficits were handled as follows: 1951/2 deficit of 49.7 included in 1951/2 Budgetary expenditures; the 1952/3 deficit of 99.5 was written off in 1953/4 to the "Reserve for Possible Losses on Active Assets"; the 1953/4 deficit of 45.8 and the 1954/5 deficit of 63.3 were charged to Budgetary Expenditures in 1954/5 and 1955/6 respectively; the 1955/6 deficit of 50.0 and 6.0 of the 1956/7 deficit of 7.5 were charged to Budgetary Expenditures in 1956/7; the 1957/8 deficit of 102.9 and 1.5 of the 1958/9 deficit were charged to Budgetary Expenditures in 1957/8; the 1958/9 deficit of 184.0 was charged to Budgetary Expenditure in 1958/9 and the 1959/60 deficit of 28.0 was covered by a temporary loan by the Minister of Finance to the O.A.S. Fund.
13. Includes special payment of 65.0 to Canadian Wheat Board for distribution to wheat producers.
14. Includes 41.3 payment to western grain producers.



## FINANCIAL STATEMENT: II

1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
<i>Millions of Dollars</i>										
-	-	-	99.5	53.6	17.4	13.2	48.5	1.5	-	28.0
-	-	82.4	19.7	21.9	7.5	14.3	2.1	1.8	24.4	9.5
17.6	19.4	4.8	71.2	55.4	9.3	1.4	12.3	5.8	40.6	53.6
91.5	79.4	73.6	72.6	98.8	43.7	10.5	4.0	107.5	335.6	315.1
21.0	19.9	140.0	141.8	18.1	93.1	171.2	172.1	10.7	202.0	260.4
-	-	-	-	-	1.3	20.2	56.0	94.7 <sup>19</sup>	98.0 <sup>19</sup>	26.5 <sup>19</sup>
4.0	3.2	4.1	3.8	3.7	3.6	3.9	3.6	0.8	1.4	1.5
104.6	43.4	59.4	60.8	92.5	71.2	71.0	71.2	34.8 <sup>19</sup>	39.0	34.4
28.2	-	0.2	-	-	29.1	6.4	4.5	4.7	2.6	238.3 <sup>22</sup>
20.9	10.8	19.3	10.6	17.7	21.1	47.6	42.4	115.8 <sup>23</sup>	102.6 <sup>20, 23</sup>	79.4 <sup>23</sup>
-	175.5	25.9	69.7	34.6	31.8	8.1	45.9	24.4	211.7	-
-	-	1.6	15.4	0.8	16.2	0.1	1.5	16.6	4.3	10.2
-	-	-	19.9	18.7	12.8	1.1	13.4	5.6	0.5	3.1
-	-	3.6	5.8	7.4	12.0	4.8	3.3	3.3	-	-
8.2	12.6	14.4	29.8	47.9	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
7.2	0.2	5.2	1.6	1.4	1.7	1.9	2.2	0.9	1.0	0.7
27.4	5.3	11.3	19.0	5.7	6.3	34.7	5.9	14.4 <sup>19, 24, 25</sup>	24.4 <sup>19, 24, 25</sup>	4.9 <sup>19, 24, 25</sup>
3.2	2.5	5.8	6.4	10.3	3.4	10.7	7.0	13.6	69.9	3.6
75.0	75.0	75.0	75.0	49.5 <sup>12</sup>	-	-	50.0	-	-	-
116.8	227.0	114.0	183.8	85.2	72.5	85.9	105.3	295.7	974.4	441.6
150.0	475.0	200.0	45.0	15.0 <sup>26</sup>	25.0 <sup>26</sup>	30.0 <sup>26</sup>	71.0	46.0	20.0	35.0 <sup>27</sup>
135.3	36.7	66.0	205.3	146.0	104.3	89.0	81.2	288.3	1,603.7	819.7
61.4	57.2	55.5	60.6	61.9	66.1	65.7	59.1	58.4	58.2	51.0
8.6	85.6	117.1	59.7	101.7	76.9	70.7	164.7	126.8	90.3	93.6
22.9	25.6	50.4	55.6	42.2	62.2	71.8	67.7	98.9 <sup>24</sup>	114.2 <sup>24</sup>	118.6 <sup>24</sup>
54.8	91.3	24.4	-	-	-	-	-	-	-	-
534.6	7.9	281.9	117.2	232.0	87.4	959.1	1,039.2	123.3	1,479.0	316.0
192.4	78.0	25.1	2.1	2.4	7.7	48.0	-	-	150.0	-
15.8	14.5	12.2	4.2	48.3	14.5	26.5	8.5	12.3	4.8	8.1
0.5	6.2	5.9	0.4	0.1	0.1	4.7	4.5	0.2	0.5	0.6
445.3	0.1	49.3	0.6	41.5	27.6	675.9	517.3	124.4	18.2	20.2
8.0	5.5	3.2	1.7	74.2 <sup>26</sup>	89.0 <sup>26</sup>	20.0 <sup>26</sup>	-	0.9	128.5	2.1
45.0	-	7.5	7.9	13.5	43.4	0.8	12.0	8.0	2.0	176.0 <sup>22</sup>
-	-	87.5	25.9	12.0	5.2	9.6	9.8	9.1	4.2	12.7
3.1	2.6	0.4	18.8	0.8	2.1	4.0	0.9	2.1	0.9	1.5
2.3	8.2	97.7	23.5	36.5	15.8	33.5	20.3	83.1	17.3	23.7
-	-	6.2	10.0	16.1	19.1	47.2	64.1	48.7	23.1	23.1
47.3	44.6	62.9	113.4	95.1	137.2	324.7	78.4	158.0	166.3	33.0
5.5	9.8	4.8	5.7	9.0	8.4	15.1	20.2	6.7	0.2	8.5
135.3	36.7	66.0	205.3	146.0	104.3	89.0	81.2	288.3	1,603.7	819.7
-	-	76.1	323.1	338.9	353.2	366.2	379.1	473.9	559.3	574.9
-	-	24.3	141.5	146.8	143.1	160.4	179.3	175.8	173.6	270.0
-	-	0.1	45.2	90.7	100.9	102.5	125.0	135.0	146.4	185.6
-	-	2.0	36.9	55.6	46.0	53.3	67.3	60.7	55.3	91.3
-	-	26.4	223.6	293.1	290.0	316.2	371.6	371.5	375.3	546.9

15. Prior to 1953/4 expenditures shown are for the Department of Resources and Development.

16. Includes 62.3 re assumption of Newfoundland debt.

17. Includes 100.0 for Canada Council.

18. Excludes housing loans to provinces, which are included in loans to provincial and municipal governments.

19. Excludes deferred interest as follows: 1957/8, 44.2 on loan to the United Kingdom; 1957/8, 4.7, 1958/9, 8.1 and 1959/60, 6.6 on loan to the St. Lawrence Seaway Authority. Contra-entries in "Other Deposits, Trust and Suspense Accts" also have been eliminated.

20. Includes loan of 29.5 to Province of New Brunswick in respect of Beechwood Power Project.

21. Includes subscription to International Finance Corporation.

22. Includes 240 increase in Canada's contribution to the International Monetary Fund of which 3 was in cash, 60 in gold from the Exchange Fund (reflected in a corresponding reduction in Government advances to the Fund) and 177 in non-interest bearing notes. (See "Drawings on Demand Notes issued to International Bank and Monetary Fund".)

23. Includes +70.0, +42.0 and +8.0 (disbursements) in 1957/8, 1958/9 and 1959/60 respectively for Northern Ontario Pipeline Crown Corporation.

24. Securities held against liabilities have been deducted therefrom and the

contra-entry excluded from "Other Deposit, Trust and Suspense Accts".

25. Includes cash only in respect of "Contractors Security Deposits and Holdback Accounts". Takes no account of estimated value of bonds and uncashed certified cheques held in connection with contractors' securities.

26. Government of Canada issues payable in U.S. dollars were repurchased in New York and placed in the Sinking Fund in amounts of 75, 85 and 34 in 1953/4, 1954/5 and 1955/6 respectively.

27. Includes gold transaction in respect of Canada's increased contribution to I.M.F. (See footnote 22.)

28. Changes in deposit, suspense, and all other liability accounts not shown in Section 7 are included in Section 4, "Non-Budgetary Accounts".

29. Takes no account of the estimated deficiency in the Superannuation Account (set up in 1951/2 in the amount of 214 as a deferred charge in the Government balance sheet) except to the extent of amounts amortized as described in footnote 10.

30. Excludes estimated deficiency in the Permanent Services pension account, (set up in 1958/9 in the amount of 326.3 on the government's balance sheet).

31. Includes bonus redemptions for War and Victory Loans.

32. Changes in balance sheet items as given in the Public Accounts.

33. Prior to 1952/3, these items are included in "Other Current and Demand Liabilities (n.e.s.)", and in "Cash Balances".

## PUBLIC FINANCE: PROVINCIAL

Fiscal year-end nearest to Dec. 31st	1930	1933	1942	1943	1944	1945	1946	1947
<b>DIRECT DEBT</b>								
FUNDED DEBT <sup>2</sup> .....	974.9	1,265.9	1,703.9	1,684.3	1,678.2	1,641.6	1,671.6	1,697.8
Less: Sinking Funds <sup>3</sup> .....	60.6	85.4	165.0	182.1	223.3	199.6	226.6	234.7
NET FUNDED DEBT.....	914.3	1,180.5	1,538.9	1,502.2	1,454.9	1,442.0	1,445.0	1,463.1
<b>TREASURY BILLS</b>								
Held by Govt. of Canada.....	—	51.6	166.9	166.6	182.9	178.1	175.7	102.0
Held by Others.....	91.2	89.2	87.6	62.1	56.1	32.0	34.8	40.4
TOTAL TREASURY BILLS.....	91.2	140.8	254.5	228.7	239.0	210.1	210.5	142.4
SAVINGS DEPOSITS.....	49.0	30.8	39.7	41.5	45.8	48.4	62.6	64.2
TEMPORARY LOANS.....	8.5	9.9	0.9	0.8	8.3	24.4	3.9	20.8
SUPERANNUATION & OTHER DEPOSITS <sup>4</sup> .....	10.8	15.4	21.1	23.9	25.0	26.6	31.1	35.2
ACCRUED INTEREST.....	13.5	17.8	17.8	17.4	17.2	17.5	17.3	17.5
ACCOUNTS PAYABLE & OTHER LIABILITIES <sup>5</sup> .....	19.3	20.7	33.1	30.3	34.0	33.2	44.8	50.6
<b>TOTAL DIRECT DEBT (Less Sinking Funds).....</b>	<b>1,106.6</b>	<b>1,415.9</b>	<b>1,906.1</b>	<b>1,844.8</b>	<b>1,824.2</b>	<b>1,802.2</b>	<b>1,815.3</b>	<b>1,793.9</b>
<b>INDIRECT DEBT</b>								
GUARANTEED BONDS <sup>6</sup> .....	108.5	123.3	148.7	148.5	151.0	135.1	182.1	374.2
Less: Sinking Funds.....	3.4	5.2	5.8	5.5	6.4	4.6	5.8	4.8
NET GUARANTEED BONDS.....	105.1	118.1	142.9	143.0	144.6	130.5	176.3	369.4
LOANS UNDER M.I.A. ACT <sup>7</sup> .....	—	—	7.0	5.7	5.5	5.3	5.2	5.0
GUARANTEED BANK LOANS.....	10.3	22.0	22.6	20.5	8.9	8.3	7.3	10.4
OTHER INDIRECT DEBT (Less Sinking Funds) <sup>8, 9</sup> .....	16.0	16.9	16.3	12.4	10.9	9.7	8.3	7.1
<b>TOTAL INDIRECT DEBT (Less Sinking Funds).....</b>	<b>131.4</b>	<b>157.0</b>	<b>188.9</b>	<b>181.7</b>	<b>170.0</b>	<b>153.8</b>	<b>197.2</b>	<b>391.8</b>
<b>TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds).....</b>	<b>1,238.0</b>	<b>1,572.9</b>	<b>2,095.0</b>	<b>2,026.5</b>	<b>1,994.1</b>	<b>1,956.0</b>	<b>2,012.4</b>	<b>2,185.7</b>
<b>PROVINCIAL DISTRIBUTION <sup>1</sup></b>								
Newfoundland.....	—	—	—	—	—	—	—	—
Prince Edward Island.....	2.8	3.9	9.5	9.3	9.8	10.5	10.7	12.1
Nova Scotia.....	55.4	67.4	93.5	91.8	89.3	95.9	96.9	109.9
New Brunswick.....	52.5	61.5	97.6	95.5	95.7	96.6	104.4	115.4
Quebec <sup>8</sup> .....	104.9	170.5	413.6	400.8	398.2	387.0	428.8	600.5
Ontario.....	552.7	692.4	826.7	789.6	774.5	757.3	759.5	809.6
Manitoba.....	107.6	118.5	113.0	109.7	103.0	97.1	96.1	77.6
Saskatchewan <sup>10</sup> .....	98.4	153.2	221.4	213.1	207.1	196.2	200.6	156.3
Alberta <sup>5</sup> .....	136.5	157.6	168.3	168.7	169.0	160.9	156.9	137.9
British Columbia <sup>9</sup> .....	127.2	147.9	151.3	147.9	147.5	154.5	158.4	166.3
<b>TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds).....</b>	<b>1,238.0</b>	<b>1,572.9</b>	<b>2,095.0</b>	<b>2,026.5</b>	<b>1,994.1</b>	<b>1,956.0</b>	<b>2,012.4</b>	<b>2,185.7</b>

SOURCES: BANK OF CANADA, DOMINION BUREAU OF STATISTICS AND DOMINION-PROVINCIAL CONFERENCE.

1. All provinces have advances to or guarantees for enterprises of a self-liquidating nature. Thus the "dead weight" debt of a province in any year may be considerably less than the "outstanding debt"; also provinces frequently have cash and investments of sizeable amounts. For purposes of comparability, certain liability items such as reserves and trust and special deposits covered by designated assets have been excluded. Newfoundland figures have been included since 1949.
2. Includes bonds, debentures and stock and debentures issued for the school refinancing plan by the Quebec Municipal Commission and guaranteed

by the Province. See note 3 page 110.

3. Includes sinking funds of the Nova Scotia Power Commission.
4. Cash and investments designated for superannuation and retirement funds have been offset against liabilities to such funds.
5. Alberta figures for years 1942-1949 inclusive include a liability for unpaid interest on bonds, debentures and savings certificates which for the years 1942-1945 is based on the assumption that the net amount of back interest provided for under the Debt Refunding Plan was accumulated evenly over the period.

MENTS: OUTSTANDING DEBT<sup>1</sup>

1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
<i>Millions of Dollars</i>											
1,826.0	1,950.6	2,018.1	2,258.9	2,417.6	2,605.0	2,592.4	2,679.3	2,905.3	2,994.1	3,377.1	3,441.2
268.3	289.0	312.6	368.8	427.9	451.7	435.0	477.3	557.5	626.7	676.5	628.9
1,557.7	1,661.6	1,705.5	1,890.1	1,989.6	2,153.3	2,157.5	2,201.9	2,347.8	2,367.4	2,700.6	2,812.3
97.5	93.7	89.7	85.8	82.3	78.9	75.3	71.8	68.4	65.5	92.1	69.7
39.9	39.4	56.9	67.4	39.2	10.5	5.3	15.1	29.7	40.1	39.6	59.8
137.4	133.1	146.6	153.2	121.5	89.3	80.6	87.0	98.1	105.6	131.7	129.4
65.4	67.9	64.8	59.0	62.0	59.7	72.2	80.7	78.9	80.1	81.4	73.9
11.7	25.3	20.4	24.6	12.2	14.7	35.0	21.8	22.5	41.2	42.1	41.3
40.6	46.5	50.9	52.6	58.9	61.5	68.4	80.6	90.8	102.0	118.3	138.1
18.0	19.5	19.9	22.4	22.9	24.4	23.7	24.7	28.0	26.6	31.4	31.6
47.5	52.2	66.7	56.7	55.4	61.4	56.8	56.0	73.3	85.0	95.5	102.0
<b>1,878.3</b>	<b>2,006.1</b>	<b>2,074.8</b>	<b>2,258.6</b>	<b>2,322.6</b>	<b>2,464.3</b>	<b>2,494.2</b>	<b>2,552.8</b>	<b>2,739.4</b>	<b>2,807.9</b>	<b>3,201.0</b>	<b>3,328.6</b>
447.2	628.3	725.3	851.9	999.3	1,154.0	1,419.4	1,552.2	1,808.4	2,332.7	2,569.5	2,990.0
6.1	6.2	5.5	5.2	5.3	8.2	11.4	17.7	24.7	38.6	50.6	67.7
441.1	622.1	719.8	846.7	994.0	1,145.8	1,407.9	1,534.5	1,783.7	2,294.2	2,518.9	2,922.3
4.7	4.5	4.2	3.9	3.7	3.4	3.1	2.9	2.6	2.4	2.1	1.8
15.6	16.3	28.0	26.5	25.6	26.0	33.8	50.0	87.6	43.9	21.1	25.0
5.9	4.3	3.2	2.8	2.3	2.0	1.6	1.3	17.0	28.4	83.6	79.1
<b>467.3</b>	<b>647.1</b>	<b>755.3</b>	<b>880.0</b>	<b>1,025.6</b>	<b>1,177.2</b>	<b>1,446.5</b>	<b>1,588.6</b>	<b>1,890.9</b>	<b>2,368.8</b>	<b>2,625.7</b>	<b>3,028.3</b>
<b>2,345.6</b>	<b>2,653.3</b>	<b>2,830.1</b>	<b>3,138.6</b>	<b>3,348.2</b>	<b>3,641.5</b>	<b>3,940.7</b>	<b>4,141.4</b>	<b>4,630.3</b>	<b>5,176.7</b>	<b>5,826.8</b>	<b>6,356.9</b>
-	10.0	10.3	12.5	22.2	24.4	41.5	54.4	58.0	72.2 <sup>12</sup>	75.7 <sup>12</sup>	82.2 <sup>12</sup>
13.7	14.8	15.7	17.4	17.9	17.3	18.5	21.0	22.6	25.8 <sup>12</sup>	27.8 <sup>12</sup>	34.6 <sup>12</sup>
118.1	139.1	162.0	176.5	180.3	184.9	188.4	194.4	210.9	223.9	240.4	247.5
135.8	151.5	170.5	177.2	181.1	181.6	183.0	193.5	217.7	230.3 <sup>12</sup>	229.7 <sup>12</sup>	240.5 <sup>12</sup>
632.0	637.7	627.1	663.1	677.7	728.7	794.4	815.8	881.0	929.7	989.5	1,100.6
884.6	1,088.6	1,193.3	1,400.1	1,570.9	1,772.1	1,945.6	2,019.7	2,286.0	2,596.6	2,958.3	3,128.6
82.9	99.2	118.9	141.4	155.9	167.1	185.6	193.3	215.1	256.6 <sup>12</sup>	313.4 <sup>12</sup>	399.5 <sup>12</sup>
152.0	151.3	161.5	164.1	173.9	183.8	191.7	230.8	242.0	285.7 <sup>12</sup>	348.2 <sup>12</sup>	367.1 <sup>12</sup>
138.8	138.5	117.9	108.5	104.7	101.8	98.5	95.3	94.5	38.5	69.6	171.8
187.7	222.5	252.9	277.8	263.6	279.9	293.5	323.2	402.5	517.5	574.1	584.6
<b>2,345.6</b>	<b>2,653.3</b>	<b>2,830.1</b>	<b>3,138.6</b>	<b>3,348.2</b>	<b>3,641.5</b>	<b>3,940.7</b>	<b>4,141.4</b>	<b>4,630.2</b>	<b>5,176.7</b>	<b>5,826.8</b>	<b>6,356.9</b>

6. Excludes C.N.R. bonds guaranteed by the provinces. Also see note 3 page 110.

7. Gov't. of Canada loans under the Municipal Improvements Assistance Act.

8. Quebec figures of indirect debt exclude commitments on the Public Charities Fund payable to institutions in equal instalments. Similar grants in other provinces are voted annually through current account and not shown as contingent liabilities. Quebec commitments under housing guarantees are excluded as well. See also note 8 page 110.

9. British Columbia figures on indirect debt exclude guarantees under the Municipal Superannuation Act. See also note 10 page 111.

10. At April 1, 1957, Saskatchewan's accounts were placed on a cash basis throughout. Accrued interest and accounts payable, therefore, are not included in the above figures after 1956. From that date also, the potential liability which exists in respect of employee contributions to retirement plans is eliminated in favour of treating such receipts and related payments as current revenue and expenditure.

11. Decrease largely due to the adjustment of indebtedness of the four Western provinces in respect of relief loans etc. and to the final settlement of claims of Alberta and Saskatchewan regarding natural resources.

12. Includes outstanding balance of overpayment from Federal Government under 1952-1957 Tax Rental Agreement.



## PUBLIC FINANCE: PROVINCIAL

Fiscal year-end nearest to Dec. 31st	1930	1933	1942	1943	1944	1945	1946	1947
<b>FUNDED DEBT (Less Sinking Funds)</b>								
Newfoundland.....	—	—	—	—	—	—	—	—
Prince Edward Island.....	1.7	3.0	8.2	7.9	8.1	7.6	8.9	9.1
Nova Scotia <sup>2</sup> .....	50.7	60.9	88.1	87.1	81.0	81.8	89.8	83.5
New Brunswick.....	38.6	57.0	93.3	91.0	89.6	91.3	99.0	103.9
Quebec <sup>3</sup> .....	74.4	111.4	352.7	328.3	328.3	340.7	323.6	367.3
Ontario.....	397.7	518.3	610.4	609.7	582.6	560.8	563.3	543.8
Manitoba.....	75.5	82.4	69.6	66.9	61.9	56.9	56.3	41.6
Saskatchewan.....	80.1	105.4	103.6	101.3	96.4	91.1	91.3	96.0
Alberta.....	101.6	120.8	112.6	111.8	111.0	114.6	113.0	108.6
British Columbia.....	94.0	121.3	100.4	98.2	96.0	97.2	99.9	109.3
<b>TOTAL.....</b>	<b>914.3</b>	<b>1,180.5</b>	<b>1,538.9</b>	<b>1,502.2</b>	<b>1,454.9</b>	<b>1,442.0</b>	<b>1,445.0</b>	<b>1,463.1</b>
<b>TREASURY BILLS HELD BY GOVT. OF CANADA</b>								
New Brunswick.....	—	—	—	—	—	—	—	—
Manitoba.....	—	10.5	24.9	24.8	24.8	24.7	24.7	19.3
Saskatchewan.....	—	23.8	81.1	81.0	97.4	92.8	90.7	44.8
Alberta.....	—	10.5	26.3	26.3	26.2	26.2	26.2	12.9
British Columbia.....	—	6.8	34.6	34.5	34.5	34.4	34.0	25.0
<b>TOTAL.....</b>	<b>—</b>	<b>51.6</b>	<b>166.9</b>	<b>166.6</b>	<b>182.9</b>	<b>178.1</b>	<b>175.7</b>	<b>102.0</b>
<b>TREASURY BILLS HELD BY OTHERS<sup>4</sup></b>								
Newfoundland.....	—	—	—	—	—	—	—	—
Prince Edward Island.....	—	—	—	—	—	—	—	—
Nova Scotia.....	1.5	1.5	—	—	2.2	—	—	—
New Brunswick.....	4.7	0.8	0.1	—	0.6	—	—	1.5
Quebec.....	—	13.5	16.0	33.2	31.2	8.5	7.2	8.4
Ontario.....	39.0	36.6	43.0	3.0	—	—	—	—
Manitoba.....	8.2	18.1	10.7	10.5	8.8	8.5	8.6	10.3
Saskatchewan.....	7.9	11.9	14.9	11.9	8.9	7.5	14.1	10.4
Alberta.....	9.9	1.0	1.7	1.7	1.7	—	—	—
British Columbia.....	20.0	5.8	1.2	1.8	2.7	7.6	4.9	9.8
<b>TOTAL.....</b>	<b>91.2</b>	<b>89.2</b>	<b>87.6</b>	<b>62.1</b>	<b>56.1</b>	<b>32.0</b>	<b>34.8</b>	<b>40.4</b>
<b>OTHER DIRECT DEBT<sup>5</sup></b>								
Newfoundland.....	—	—	—	—	—	—	—	—
Prince Edward Island.....	1.1	1.0	1.1	1.2	1.6	2.8	1.8	2.8
Nova Scotia.....	2.7	4.2	2.4	1.9	3.4	11.4	4.5	22.5
New Brunswick.....	8.0	2.1	2.1	2.5	3.2	3.4	3.4	5.9
Quebec.....	10.9	15.8	19.1	17.0	17.9	18.3	28.8	31.1
Ontario.....	36.0	38.3	51.7	54.1	64.1	78.8	82.2	84.7
Manitoba.....	16.7	2.3	4.5	4.9	5.1	4.7	5.0	5.2
Saskatchewan <sup>6</sup> .....	4.1	7.0	3.1	3.0	2.9	3.4	3.7	4.5
Alberta <sup>7</sup> .....	14.4	16.6	20.9	22.7	24.2	18.2	16.5	15.2
British Columbia.....	7.2	7.3	7.7	6.6	7.9	9.1	13.8	16.4
<b>TOTAL.....</b>	<b>101.1</b>	<b>94.6</b>	<b>112.7</b>	<b>114.0</b>	<b>130.3</b>	<b>150.1</b>	<b>159.7</b>	<b>188.4</b>
<b>TOTAL INDIRECT DEBT (Less Sinking Funds)</b>								
Newfoundland.....	—	—	—	—	—	—	—	—
Prince Edward Island.....	—	—	0.2	0.2	0.2	0.1	0.1	0.1
Nova Scotia.....	0.5	0.9	3.0	2.7	2.7	2.7	2.6	3.9
New Brunswick.....	1.1	1.6	2.1	2.0	2.2	1.9	2.0	4.1
Quebec <sup>8</sup> .....	19.6	29.7	25.8	22.2	20.8	19.5	69.1	193.7
Ontario.....	80.0	99.2	121.6	122.9	127.7	117.7	114.1	181.0
Manitoba.....	7.3	5.2	3.4	2.7	2.5	2.3	1.5	1.2
Saskatchewan <sup>9</sup> .....	6.3	5.0	18.6	15.8	1.4	1.5	0.8	0.7
Alberta.....	10.6	8.7	6.8	6.3	5.9	1.9	1.2	1.3
British Columbia <sup>10</sup> .....	6.0	6.7	7.3	6.8	6.5	6.2	5.8	5.8
<b>TOTAL.....</b>	<b>131.4</b>	<b>157.0</b>	<b>188.9</b>	<b>181.7</b>	<b>170.0</b>	<b>153.8</b>	<b>197.2</b>	<b>391.8</b>

SOURCES: BANK OF CANADA, DOMINION BUREAU OF STATISTICS AND DOMINION-PROVINCIAL CONFERENCE.

1. See note 1, page 108.

2. See note 3, page 108.

3. Debentures for the school refinancing plan of 56.1, 59.1, 55.3, 51.2, 47.9, 44.8, 42.9, 39.3, 37.4, 34.8, 31.1, 27.6 and 26.3 in the years 1947 to 1959 inclusive. Issued by the Quebec Municipal Commission and guaranteed by the province are included in Direct Funded Debt.

4. Including the province and its agencies.

5. Includes savings deposits, temporary loans, superannuation and other deposits, accrued interest, accounts payable and other liabilities.

6. See note 10, page 109.

7. See note 5, page 108.

8. Excludes Public Charities Fund commitments of 7.9, 16.1, 18.6, 24.1, 25.2, 35.7, 35.6, 37.2, 36.3, 39.6, 37.4, 32.2, 25.2, 19.8, 15.3, 11.6 and 24.1 in the years 1943 to 1959 inclusive. Also excludes housing guarantees of 25.1, 29.8, 34.0, 43.3, 45.7, 46.8, 46.0, 45.2 and 33.6 in the years 1951 to 1959 inclusive.

MENTS: OUTSTANDING DEBT<sup>1</sup>

1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
<i>Millions of Dollars</i>											
-	4.1	4.0	3.8	13.6	13.2	24.7	39.8	38.4	49.0	49.8	51.8
12.0	13.5	13.8	15.3	16.2	14.2	14.9	15.1	15.5	16.8	16.8	22.1
107.7	122.7	137.6	151.8	167.1	175.8	175.6	182.4	188.4	199.8	215.0	210.3
115.9	133.3	157.0	159.5	164.7	164.2	165.1	169.5	186.1	175.8	170.9	186.2
410.5	383.2	380.5	378.3	400.1	406.7	413.1	394.1	389.9	365.0	331.8	332.2
534.8	585.3	582.7	670.3	712.5	867.3	850.1	869.3	1,010.6	1,082.3	1,369.1	1,445.9
50.6	67.4	75.2	105.9	121.8	124.2	132.4	134.3	132.6	130.4	165.2	212.7
98.4	106.0	118.6	121.9	132.6	143.6	153.8	185.7	204.4	250.0	307.6	332.2
108.3	109.0	88.8	86.3	83.7	81.0	78.3	75.5	72.6	21.0	20.3	18.9
119.5	137.1	147.4	197.1	177.3	163.0	149.4	136.1	109.3	77.3	54.0	15
<b>1,557.7</b>	<b>1,661.6</b>	<b>1,705.5</b>	<b>1,890.1</b>	<b>1,989.6</b>	<b>2,153.3</b>	<b>2,157.5</b>	<b>2,201.9</b>	<b>2,347.8</b>	<b>2,367.4</b>	<b>2,700.6</b>	<b>2,812.3</b>
-	-	-	-	-	-	-	-	-	-	29.5 <sup>14</sup>	26.3 <sup>14</sup>
18.8	18.3	17.8	17.3	16.8	16.2	15.7	15.1	14.6	14.0	13.4	12.8
41.8	39.5	37.1	34.8	32.9	31.0	29.2	27.3	25.6	24.4	23.3	22.1
12.5	12.2	11.8	11.5	11.1	10.7	10.4	10.0	9.6	9.2	8.8	8.4
24.3	23.7	23.0	22.3	21.6	20.9	20.1	19.4	18.6	17.9	17.1	15
<b>97.5</b>	<b>93.7</b>	<b>89.7</b>	<b>85.8</b>	<b>82.3</b>	<b>78.9</b>	<b>75.3</b>	<b>71.8</b>	<b>68.4</b>	<b>65.5</b>	<b>92.1</b>	<b>69.7</b>
-	-	-	1.3	-	0.3	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	10.0	10.9	1.2	-	-	-	1.4	-	-	7.7
3.5	0.5	0.5	-	-	-	-	1.0	5.0	10.0	-	-
7.1	18.0	1.5	-	-	-	-	-	4.0	-	-	-
-	-	5.0	38.0	25.5	0.5	-	-	-	-	-	-
7.3	7.8	19.7	12.7	11.0	7.7	3.4	2.4	17.2	26.7	39.6	52.1
6.3	0.7	-	1.4	1.5	1.5	1.5	10.9	1.5	3.0	-	-
-	-	-	-	-	-	-	-	-	-	-	-
15.7	12.4	20.2	3.1	-	0.5	0.4	0.8	0.6	0.4	-	-
<b>39.9</b>	<b>39.4</b>	<b>56.9</b>	<b>67.4</b>	<b>39.2</b>	<b>10.5</b>	<b>5.3</b>	<b>15.1</b>	<b>29.7</b>	<b>40.1</b>	<b>39.6</b>	<b>59.8</b>
-	0.8	0.4	0.3	1.1	1.0	3.2	1.0	2.0	5.9 <sup>13</sup>	8.6 <sup>13</sup>	11.2 <sup>13</sup>
1.6	1.2	1.8	2.1	1.2	2.6	3.0	5.1	6.1	7.6 <sup>13</sup>	9.5 <sup>13</sup>	10.8 <sup>13</sup>
8.1	12.5	10.6	8.9	8.0	7.1	7.3	6.9	12.8	15.8	17.6	19.9
8.1	7.5	5.1	7.6	6.0	7.1	7.1	6.9	7.5	12.1 <sup>13</sup>	16.4 <sup>13</sup>	15.0 <sup>13</sup>
25.1	28.5	37.8	31.4	30.5	30.8	34.4	35.9	42.2	41.8	41.6	48.1
93.1	108.6	110.2	118.1	113.5	124.3	159.9	159.5	162.3	179.6	199.8	210.3
5.1	4.9	5.1	5.1	5.9	6.6	6.8	8.9	13.9	25.3 <sup>13</sup>	23.7 <sup>13</sup>	29.1 <sup>13</sup>
4.9	4.4	5.0	5.3	6.3	4.1	3.7	4.4	4.3	1.2 <sup>13</sup>	0.9 <sup>13</sup>	0.6 <sup>13</sup>
15.6	14.2	13.2	4.8	4.9	5.3	6.1	6.4	6.9	6.1	10.3	13.0
21.7	28.9	33.5	31.8	34.0	32.8	24.7	28.8	35.4	39.5	40.2	28.8
<b>183.3</b>	<b>211.4</b>	<b>222.6</b>	<b>215.3</b>	<b>211.5</b>	<b>221.7</b>	<b>256.2</b>	<b>263.9</b>	<b>293.5</b>	<b>335.0</b>	<b>368.7</b>	<b>386.9</b>
-	5.0	5.9	7.2	7.5	9.9	13.7	13.5	17.6	17.2	17.3	19.2
0.1	0.1	0.1	0.1	0.4	0.4	0.7	0.7	1.0	1.3	1.5	1.7
2.3	3.9	3.8	4.9	3.9	2.0	5.5 <sup>12</sup>	5.1 <sup>12</sup>	8.3 <sup>12</sup>	8.2 <sup>12</sup>	7.8 <sup>12</sup>	9.6 <sup>12</sup>
8.3	10.2	7.9	10.0	10.5	10.3	10.7	16.1	19.0	32.4	12.9	12.9
189.3	208.1	207.3	253.4	247.1	291.1	346.9	385.8	445.0	522.9	616.0	720.3
256.7	394.7	495.4	573.8	719.3	780.0	935.5	990.9	1,113.1	1,334.8	1,389.5	1,472.5
1.0	0.8	1.1	0.4	0.4	12.4	27.3	32.6	36.8	60.2	71.4	92.7
0.7	0.7	0.8	0.8	0.7	3.6	3.5	2.5	6.1	7.0	16.4	12.1
2.3	3.1	4.1	5.9	5.0	4.7	3.8	3.4	5.4	2.2	30.1	131.5
6.6	20.5	28.9	23.5	30.7	62.7	98.8	138.1	238.5	382.5	462.8	555.8
<b>467.3</b>	<b>647.1</b>	<b>755.3</b>	<b>880.0</b>	<b>1,025.6</b>	<b>1,177.2</b>	<b>1,446.5</b>	<b>1,588.6</b>	<b>1,890.9</b>	<b>2,368.8</b>	<b>2,625.7</b>	<b>3,028.3</b>

9. Excludes interest, superannuation account.

10. Excludes guarantees under the Municipal Superannuation Act of 1.6, 2.0, 2.4, 2.7, 3.1, 3.5, 3.6, 3.7, 3.7, 3.5, 3.2, 3.1, 3.0, 2.9, 2.8 and 2.7 in the years 1942 to 1957. Cancelled in 1958.

11. See note 11, page 108.

12. Excludes 8.0 bonds of the Halifax-Dartmouth Bridge Commission, of which 7.2 were outstanding on March 31, 1960. The province is required to pay any deficiency (as defined) incurred by the Commission while these bonds are outstanding. The figures do include, (a) other issues of the

Commission to the extent that these were actually sold, and (b) bank loans to the Commission secured by debentures of the Commission which were issued but not sold. Total amounts included in respect of (a) and (b) are: 1954, 1.8; 1955, 2.6; 1956, 3.0; 1957, 2.7; 1958, 2.6 (net); 1959, 2.5 (net).

13. See note 12, page 109.

14. Issued in connection with Beechwood power project.

15. Funded debt outstanding and treasury bills held by Government of Canada are secured by sinking funds.

## PUBLIC FINANCE: PROVINCES

Fiscal Year nearest to Dec. 31st	1930	1933	1942	1943	1944	1945	1946	1947
<b>FROM THE PUBLIC</b>								
Taxes on Income of Individuals.....	2.1	5.2	1.5	1.1	0.6	0.3	0.2	0.1
Taxes on Corporation Profits.....	2.6	3.2	1.0	0.4	0.3	0.1	0.1	61.5
Other Corporation Taxes.....	14.0	16.0	—	0.2	0.4	0.8	0.6	14.7
Revenue from Public Domain.....	18.6	12.8	35.4	33.3	35.1	40.3	51.5	55.1
Succession Duties.....	20.7	12.8	21.9	24.4	23.5	25.2	34.1	31.1
Liquor Revenue (Net).....	32.6	16.4	60.4	65.3	70.8	100.1	123.5	125.7
Tobacco Tax.....	—	—	3.9	4.5	5.0	5.6	6.3	7.3
Amusement Taxes.....	4.5	3.2	3.4	4.3	5.7	6.6	7.6	7.8
Gasoline Taxes.....	23.5	26.2	47.7	45.6	47.1	58.1	73.3	111.0
Motor Vehicle Licences.....	19.7	20.6	26.5	30.5	31.0	31.8	38.6	46.5
Taxes on Real Property <sup>3</sup> .....	6.0	5.5	6.4	7.9	7.8	7.1	6.6	5.7
Retail Sales Taxes.....	—	—	16.7	17.5	17.9	20.8	25.0	30.5
Miscellaneous Taxes <sup>4</sup> .....	1.8	2.6	3.1	3.8	4.2	5.7	7.9	10.4
Other Revenue <sup>6</sup> .....	11.2	9.9	12.7	13.2	14.1	15.7	22.1	28.5
<b>TOTAL FROM THE PUBLIC.....</b>	<b>157.3</b>	<b>134.4</b>	<b>240.5</b>	<b>252.0</b>	<b>263.5</b>	<b>318.2</b>	<b>397.4</b>	<b>535.9</b>
<b>FROM THE GOVERNMENT OF CANADA<sup>7</sup></b>								
Subsidies.....	12.6	13.7	14.4	14.4	14.4	14.4	14.3	17.3
Interim Grants.....	1.6	1.6	—	—	—	—	—	—
Transfers under Tax Agreements <sup>8</sup> .....	—	—	81.8	81.9	80.7	83.3	80.7	128.9
Gasoline Tax Guarantees.....	—	—	7.3	12.7	10.6	3.5	0.1	—
Share of Income Tax, Certain Public Utilities..	—	—	—	—	—	—	—	—
<b>TOTAL FROM GOVERNMENT OF CANADA<sup>7</sup>....</b>	<b>14.2</b>	<b>15.3</b>	<b>103.5</b>	<b>109.0</b>	<b>105.8</b>	<b>101.2</b>	<b>95.1</b>	<b>146.2</b>
<b>TOTAL CURRENT REVENUE.....</b>	<b>171.5</b>	<b>149.7</b>	<b>344.0</b>	<b>361.0</b>	<b>369.2</b>	<b>419.4</b>	<b>492.5</b>	<b>682.1</b>
<b>PROVINCIAL DISTRIBUTION<sup>10</sup></b>								
Newfoundland.....	—	—	—	—	—	—	—	—
Prince Edward Island.....	1.1	1.2	2.0	2.0 <sup>11</sup>	2.2	2.5	3.4	4.4
Nova Scotia.....	6.7	6.7	16.3	16.8	17.6	19.0	21.4	32.2
New Brunswick.....	6.4	5.0	11.7	12.3	12.8	14.2	18.5	27.2
Quebec.....	43.3	31.0	96.9	97.5	100.7	114.6	148.7	193.3
Ontario.....	55.1	52.0	108.0	117.6	115.7	132.9	150.3	223.0
Manitoba.....	10.9	12.0	18.6	19.3	20.3	22.5	22.3 <sup>14</sup>	33.7
Saskatchewan.....	11.9	10.9	24.2	29.6	30.3	33.4	36.7 <sup>14</sup>	51.4
Alberta <sup>15</sup> .....	12.7	11.7	25.5	27.0	28.6	34.2	35.8	46.8
British Columbia.....	23.4	19.2	40.8	39.0	41.0	46.1	55.5	70.2
<b>TOTAL CURRENT REVENUE.....</b>	<b>171.5</b>	<b>149.7</b>	<b>344.0</b>	<b>361.0</b>	<b>369.2</b>	<b>419.4</b>	<b>492.5</b>	<b>682.1</b>

SOURCES: BANK OF CANADA, DOMINION BUREAU OF STATISTICS AND DOMINION-PROVINCIAL CONFERENCE.

1. Excludes interest receipts, grants-in-aid for unemployment relief, old age pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services, all of which have been deducted from corresponding items of expenditure.
2. Includes the following sums from the 5% levy collected by the Government of Canada for the provinces with Tax Rental Agreements: 17.1 (1949) 19.4 (1950) and 25.1 (1951).
3. Includes Highway Tax (Nova Scotia) last levied in 1956, also the Municipal Commissioner's Levy (Manitoba) last levied in 1952.
4. Includes premiums paid by individuals under the compulsory hospital services in Saskatchewan (1946-59), British Columbia (1948-53), Ontario, Prince Edward Island and Manitoba 1959.

5. Includes tax on insurance premiums.

6. Includes licences, permits and fees (ex. Motor Vehicles).

7. Excludes grants-in-aid. See note 1. Also excludes Common School and School Lands Fund interest revenue which is included in the contra expenditure item "Less Interest Revenue Received".

8. Excludes 3.9 paid to the municipalities in the years 1942-46 under the provisions of the Wartime Tax Agreements. Also see Note 2. Figures for 1956 exclude overpayments to 5 provinces under 1952 tax-rental agreement. Figures for 1957, 1958 and 1959 are gross of subsequent deductions by federal government in respect of such overpayments.

9. Includes 63.2 holdbacks under Wartime Tax Agreements.



MENTS: CURRENT REVENUE<sup>1</sup>

1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ★
<i>Millions of Dollars</i>											
0.2	0.1	0.1	0.1	—	—	25.2	30.2	36.4	41.3	47.8	54.5
86.3	106.1 <sup>2</sup>	128.0 <sup>2</sup>	163.0 <sup>2</sup>	65.5	49.8	49.3	55.5	62.5	214.4	226.2	249.0
19.8	21.0	23.0	25.5	13.8	16.3	16.0	18.0	19.9	40.7 <sup>5</sup>	47.7 <sup>5</sup>	49.9 <sup>5</sup>
72.0	92.4	114.1	131.6	161.9	202.3	193.2	264.5	295.9	285.6	266.3	313.7
29.1	29.2	31.2	34.2	32.7	31.1	40.7	72.0	64.6	52.6	55.8	56.2
129.6	134.4	138.9	144.2	157.2	156.9	158.2	171.7	186.9	204.7	213.4	224.4
8.9	9.6	10.0	9.8	11.4	14.0	13.7	15.0	16.7	17.8	20.0	20.9
17.1	20.4	18.8	20.0	21.4	23.1	22.4	20.7	20.3	20.6	21.6	22.2
124.3	137.8	155.4	178.5	196.9	219.8	235.8	264.2	294.8	340.8	358.4	376.1
51.5	58.2	66.9	72.7	81.3	88.6	94.7	114.6	127.9	140.1	146.8	165.5
6.4	5.2	6.0	7.1	7.0	5.4	6.3	6.4	6.9	6.9	7.4	6.9
48.4	61.9	75.8	90.7	101.0	108.3	128.6	149.5	177.7	181.7	181.6	203.5
17.2	25.0	27.9	33.3	33.2	33.0	22.9	26.7	25.7	27.0	27.8	112.3
27.2	30.5	31.8	35.6	38.5	43.5	48.8	53.9	62.4	69.0	83.2	89.7
638.0	731.7	828.0	946.2	921.7	992.2	1,055.7	1,263.0	1,398.5	1,643.3	1,703.9	1,944.7
17.0	19.1	18.7	20.0	20.0	20.0	20.3	20.2	20.5	20.5	20.5	20.6
—	6.5	6.5	6.5	5.7	4.8	4.0	3.1	2.3	1.4	14.616	8.016
84.3	79.8	91.8	95.7	297.4	308.8	327.1	319.9	371.5	353.9	419.817	488.917
—	—	—	—	—	—	—	—	—	—	—	—
—	1.5	4.5	3.7	4.4	6.8	7.3	7.9	6.6	7.3	8.5	4.6
101.3	106.9	121.5	126.0	327.5	340.5	358.6	351.2	400.9	383.1	463.4	522.1
739.3	838.6	949.5	1,072.1	1,249.2	1,332.7	1,414.4	1,614.2	1,799.4	2,026.3	2,167.3	2,466.8
—	17.7	21.5	25.7	31.7	31.7	32.8	33.5	36.6	39.2	62.1	59.7
4.7	5.1	5.6	6.0	7.3	7.6	8.1	8.0	7.5	9.4	12.5	13.7
32.6	34.3	35.612	38.7	46.4	49.4	51.4	54.3	57.8	64.4	75.5	90.0
28.4	29.4	32.3	40.613	46.4	49.1	50.7	52.7	57.2	61.5	70.5	76.7
202.2	207.6	238.2	276.3	283.6	298.2	338.2	411.2	444.2	510.3	548.4	597.3
220.5	234.6	265.1	302.6	363.4	370.0	398.0	430.8	480.7	593.2	640.2	777.4
35.8	38.1	41.7	45.9	55.8	57.1	58.5	60.8	67.2	75.7	78.5	101.0
54.3	60.4	66.5	74.4	85.1	97.0	98.8	102.4	127.8	136.2	141.2	146.2
61.9	88.4	104.9	105.8	145.2	187.4	178.9	230.4	248.5	256.6	249.5	294.9
98.8	123.0	138.1	156.2	184.3	185.3	198.9	230.2	271.9	279.8	288.8	309.8
739.3	838.6	949.5	1,072.1	1,249.2	1,332.7	1,414.4	1,614.2	1,799.4	2,026.3	2,167.3	2,466.8

10. Totals will differ from the total revenue figures in the Provincial public accounts since for the purpose of comparison a number of adjustments have been made, including the deduction of certain items of revenue from the corresponding expenditure. See Notes 1 and 7.

11. Prince Edward Island's fiscal year end changed to March 31, 1944. Calendar year figures used for comparative purposes.

12. Nova Scotia's fiscal year end changed to March 31, 1951. Figures are for twelve month period ended November 30, 1950.

13. New Brunswick's fiscal year end changed to March 31, 1952. Figures are for twelve month period ended March 31, 1952.

14. Manitoba and Saskatchewan's fiscal year ends changed to March 31 1947. Figures for eleven month period ended March 31, 1947 have been used.

15. Alberta revenue figures for the years 1942-1945 have been adjusted to conform to arrangements with the Government of Canada in connection with the debt refunding plan.

16. Includes 13.6 in 1958 and 7.3 in 1959 granted to Newfoundland under Term 29 of the Terms of Union of Newfoundland with Canada.

17. Includes Atlantic provinces adjustment grants.

★ Preliminary.

## PUBLIC FINANCE: PROVINCIAL

Fiscal Year nearest to Dec. 31st	1930	1933	1942	1943	1944	1945	1946	1947
<b>EDUCATION</b> .....	33.8	27.5	45.9	49.1	65.4	71.4	89.0	107.5
<b>PUBLIC WELFARE (Ex. Relief)</b>								
Old Age Pensions <sup>2</sup> .....	4.6	3.3	11.7	14.6	17.2	18.7	19.7	23.5
Health and Hospital Care <sup>3</sup> .....	17.9	18.1	30.8	34.9	35.2	41.1	51.9	69.8
Other.....	7.4	6.2	13.0	14.2	18.2	19.4	21.2	24.2
<b>TOTAL PUBLIC WELFARE (EX. RELIEF)</b> .....	29.9	27.6	55.5	63.8	70.7	79.2	92.9	117.5
<b>HIGHWAYS &amp; OTHER AIDS TO TRANSPORT</b>	37.8	18.6	34.5	41.5	45.6	55.9	68.4	101.4
<b>PUBLIC DOMAIN</b> .....	14.4	8.7	17.1	16.5	19.9	22.1	28.5	35.1
<b>AGRICULTURE</b> .....	7.1	7.0	12.7	13.0	14.8	13.6	15.1	18.5
<b>ADMINISTRATION OF JUSTICE</b> .....	12.8	11.2	14.7	15.3	16.3	17.2	19.6	23.7
<b>GENERAL GOVERNMENT</b> <sup>4</sup> .....	11.8	10.0	16.9	17.9	17.9	19.8	22.9	28.9
<b>LEGISLATION</b> .....	3.2	2.3	2.0	3.1	3.2	4.2	2.5	3.3
<b>GROSS DEBT SERVICE (Ex. Debt Repayment)</b> <sup>5</sup> ...	51.9	73.7	84.8	82.7	79.4	77.0	74.2	72.8
<i>Less: Interest Revenue Received</i> <sup>6</sup> .....	25.4	25.4	24.5	25.7	25.2	25.7	24.4	25.0
<b>NET DEBT SERVICE</b> .....	26.5	48.3	60.4	57.0	54.2	51.3	49.8	47.8
<b>SUBSIDIES TO MUNICIPALITIES FOR GENERAL PURPOSES</b> .....	1.1	0.1	3.4	3.8	3.6	3.7	3.8	5.2
<b>OTHER</b> .....	3.7	1.2	1.2	1.2	2.9	4.2	4.6	7.9
<b>SUB-TOTAL (Ex. Relief)</b> .....	182.1	162.5	264.3	282.1	314.5	342.5	397.1	496.7
<b>RELIEF</b> <sup>7</sup> .....	5.0	36.1	5.3	3.7	3.4	3.8	4.9	6.4
<b>TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment)</b> .....	187.1	198.6	269.6	285.8	317.9	346.3	402.0	503.1
<b>PROVINCIAL DISTRIBUTION</b> <sup>8</sup>								
Newfoundland.....	-	-	-	-	-	-	-	-
Prince Edward Island.....	1.1	1.1	1.7	1.8 <sup>9</sup>	2.2	2.5	2.8	3.7
Nova Scotia.....	6.7	8.3	12.5	12.8	14.3	16.8	17.7	21.2
New Brunswick.....	6.3	5.8	9.7	9.4	11.1	12.5	15.2	18.6
Quebec.....	42.6	42.9	76.5	81.4	91.1	93.3	111.9	127.8
Ontario <sup>12</sup> .....	60.8	65.7	89.7	99.9	111.8	123.4	138.6	172.9
Manitoba.....	11.8	15.0	13.9	13.6	13.8	15.3	15.4 <sup>13</sup>	22.2
Saskatchewan.....	17.0	21.3	19.0	19.0	20.9	26.3	30.8 <sup>13</sup>	44.7
Alberta <sup>14</sup> .....	15.3	16.4	17.4	18.4	20.6	21.6	26.5	31.0
British Columbia.....	25.6	22.1	29.2	29.4	32.1	34.6	43.0	61.1
<b>TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment)</b> .....	187.1	198.6	269.6	285.8	317.9	346.3	402.0	503.1

SOURCES: BANK OF CANADA, DOMINION BUREAU OF STATISTICS AND DOMINION-PROVINCIAL CONFERENCE.

1. Includes some items which provinces place in capital account, such as rural hydro bonus, grants for construction of schools and hospitals not provincially owned, and direct relief expenditures. Also, for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditures. See Notes 1 and 7 page 112.

2. Includes Old Age Assistance payments (1951-59). Excludes pensions for the blind.

3. Includes expenditures for health care and payments to hospitals under

the Hospital Services Plans in Saskatchewan (1946-59), British Columbia (1948-59), Newfoundland, Nova Scotia, Ontario, Manitoba, Alberta (1958-59) and Prince Edward Island and New Brunswick in 1959.

4. Composed largely of expenditures of general administrative departments. Administration cost of each function of government shown in this table has been charged to that function.

5. Includes an amount for unpaid interest in Alberta for the years 1942-1950 inclusive. For the years 1942-1945 this is based on cash payments for interest adjustments less offsetting reimbursements, made under the debt refunding plan, spread evenly over the default period. Figures for the

NTS: CURRENT EXPENDITURE<sup>1</sup>

1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959 ★
<i>Millions of Dollars</i>											
183.6	150.3	172.4	186.6	209.4	224.1	263.5	320.6	347.3	428.1	496.3	568.9
29.3	38.2	40.6	35.4	27.4	28.7	32.8	33.6	35.3	40.9	46.3	46.6
89.6	129.3	137.3	156.9	182.4	196.9	220.4	232.6	246.1	280.8	306.2	409.8
30.4	35.4	42.8	48.8	55.4	62.5	71.2	79.8	87.2	109.1	117.3	126.4
149.3	202.9	220.7	241.1	265.2	288.1	324.4	345.9	368.7	430.8	469.8	582.7
117.5	120.8	128.1	148.5	182.1	231.5	243.9	291.7	365.9	380.4	366.5	364.9
42.7	46.4	51.1	57.2	63.1	67.5	67.6	77.9	83.2	93.8	106.3	111.5
21.5	24.7	22.0	24.3	27.2	27.8	28.5	32.7	36.4	39.5	43.1	58.2
27.5	33.0	35.9	39.8	45.3	51.6	55.1	58.4	65.6	78.3	85.0	90.3
34.1	39.4	42.6	47.8	52.1	56.8	62.7	67.0	77.0	88.2	98.5	111.1
6.1	4.3	3.3	6.3	6.7	6.0	4.6	7.6	8.8	6.5	7.6	10.8
74.6	77.7	80.8	84.6	88.8	94.7	102.0	101.2	107.0	117.7	125.3	138.4
24.9	26.6	28.5	33.8	38.9	46.3	49.1	49.2	53.9	62.7	69.4	79.4
49.7	51.1	52.3	50.7	50.0	48.4	52.9	51.9	53.1	55.0	55.9	59.0
11.7	12.7	14.1	20.0	23.8	26.8	36.5	36.0	40.5	54.0	60.7	65.3
16.0	25.3	24.2	33.0	29.0	33.7	33.7	39.2	33.4	78.4 <sup>15</sup>	69.3 <sup>15</sup>	95.7 <sup>15</sup>
609.8	710.9	766.9	855.2	953.8	1,062.3	1,173.4	1,329.0	1,479.9	1,733.0	1,859.1	2,118.4
6.9	13.3	11.8	12.9	10.8	11.9	15.2	15.3	16.0	17.5	23.4	23.2
<b>616.7</b>	<b>724.2</b>	<b>778.7</b>	<b>868.1</b>	<b>964.6</b>	<b>1,074.2</b>	<b>1,188.6</b>	<b>1,344.3</b>	<b>1,495.9</b>	<b>1,750.5</b>	<b>1,882.5</b>	<b>2,141.6</b>
—	22.1	22.1	25.2	25.6	29.0	31.5	34.4	36.7	42.9	50.9	54.6
3.5	4.7	5.1	5.3	5.3	5.5	6.0	7.4	7.5	8.1	9.2	12.1
26.1	31.8	34.0 <sup>10</sup>	36.4	38.7	42.3	44.4	48.1	56.9	56.9	71.0	77.6
24.0	26.3	29.6	36.3 <sup>11</sup>	41.2	43.3	44.7	47.8	52.7	53.4	62.3	65.6
157.3	167.5	184.2	194.2	239.3	246.6	284.6	316.9	338.8	395.1	423.7	478.2
208.3	225.1	240.5	285.1	304.8	347.6	385.2	434.3	470.0	573.0	641.4	780.4
27.3	28.1	32.3	35.6	36.1	47.1	49.1	52.1	63.0	76.2	75.1	94.7
46.6	53.3	56.7	62.0	65.6	69.5	76.5	83.3	91.2	104.6	112.4	118.7
38.5	43.4	50.0	55.0	64.1	78.2	93.9	116.6	124.8	157.7	177.4	184.9
85.1	122.0	124.3	132.9	144.0	165.1	172.7	203.4	254.3	282.6	259.0	274.7
<b>616.7</b>	<b>724.2</b>	<b>778.7</b>	<b>868.1</b>	<b>964.6</b>	<b>1,074.2</b>	<b>1,188.6</b>	<b>1,344.3</b>	<b>1,495.9</b>	<b>1,750.5</b>	<b>1,882.5</b>	<b>2,141.6</b>

years 1946–1950 include the payments on interest adjustments deferred in accordance with the plan.

6. Includes sinking fund earnings and interest revenue from Common School and School Lands Funds.

7. Includes relief expenditures whether or not capitalized.

8. Totals differ from the total expenditure figures in the provincial public accounts since for the purpose of comparison a number of adjustments have been made including the deduction of certain revenue items. See Note 1.

9. See Note 11, page 113.

10. See Note 12, page 113.

11. See Note 13, page 113.

12. Excludes appropriations from Ordinary to Highway Reserve Account of 30.0 in 1952, 40.5 in 1953, 38.5 in 1954, 28.5 in 1955, 57.5 in 1956, 57.5 in 1957, 45.0 in 1958 and 15.0 in 1959, but includes expenditures from Highway Reserve of 29.3 in 1953, 26.9 in 1954, 43.1 in 1955, 58.1 in 1956, 57.5 in 1957, 57.5 in 1958 and 40.0 in 1959. See also note 1.

13. See Note 14, page 113.

14. See Note 5.

15. Change largely reflects Ontario capital expenditures financed out of ordinary revenue.

★ Preliminary.



PUBLIC FINANCE: MUNICIPAL  
TYPE OF DEBT

CALENDAR YEAR END <sup>3</sup>	1926	1930	1939	1944	1945	1946 <sup>4</sup>	1947 <sup>4</sup>	1948
<b>BONDED DEBT</b>								
<b>SCHOOLS (Gross)</b>								
Metropolitan <sup>1</sup> .....	94.0	110.0	107.6	106.0	101.7	100.3	95.8	43.1
Other Urban <sup>1</sup> .....	78.7	98.2	87.2	69.6	67.0	67.9	73.2	76.5
Rural <sup>1</sup> .....	15.0	18.2	14.0	9.5	10.1	12.7	17.8	28.7
<b>TOTAL.....</b>	<b>187.7</b>	<b>226.4</b>	<b>208.8</b>	<b>185.1</b>	<b>178.8</b>	<b>180.9</b>	<b>186.8</b>	<b>148.3</b>
<b>HIGHWAYS (Gross)</b>								
Metropolitan <sup>1</sup> .....	105.6	134.2	146.9	93.4	89.1	80.2	78.4	79.3
Other Urban <sup>1</sup> .....	100.3	123.5	93.0	77.5	73.8	74.1	75.6	82.8
Rural <sup>1</sup> .....	24.1	25.8	16.2	6.7	5.6	5.3	5.0	6.2
<b>TOTAL.....</b>	<b>230.0</b>	<b>283.5</b>	<b>256.1</b>	<b>177.6</b>	<b>168.5</b>	<b>159.6</b>	<b>159.0</b>	<b>168.3</b>
<b>OTHER (ex. Utilities) (Gross)</b>								
Metropolitan <sup>1</sup> .....	202.8	261.2	342.1	284.6	275.8	269.9	268.0	268.6
Other Urban <sup>1</sup> .....	146.3	155.1	159.8	120.6	111.6	118.7	126.2	133.3
Rural <sup>1</sup> .....	13.6	19.4	18.7	16.8	16.6	16.3	19.5	20.6
<b>TOTAL.....</b>	<b>362.6</b>	<b>435.7</b>	<b>520.6</b>	<b>422.0</b>	<b>404.2</b>	<b>404.9</b>	<b>413.7</b>	<b>422.5</b>
<b>LESS: SINKING FUNDS</b>								
Metropolitan <sup>1</sup> .....	58.4	69.9	120.8	61.3	64.1	58.0	44.5	43.4
Other Urban <sup>1</sup> .....	56.9	73.2	70.5	65.9	61.6	62.0	59.9	58.0
Rural <sup>1</sup> .....	3.7	4.0	5.0	3.6	3.2	3.5	4.1	3.5
<b>TOTAL.....</b>	<b>119.0</b>	<b>147.2</b>	<b>196.3</b>	<b>130.8</b>	<b>128.9</b>	<b>123.5</b>	<b>108.5</b>	<b>104.9</b>
<b>PUBLIC UTILITIES (net)</b>								
Metropolitan <sup>1</sup> .....	147.6	164.6	128.0	97.9	94.0	92.9	87.4	90.6
Other Urban <sup>1</sup> .....	108.4	117.7	99.8	75.3	72.1	66.8	72.2	83.2
Rural <sup>1</sup> .....	15.0	14.5	10.1	6.0	5.5	5.6	6.0	8.5
<b>TOTAL.....</b>	<b>271.0</b>	<b>296.8</b>	<b>237.9</b>	<b>179.2</b>	<b>171.6</b>	<b>165.3</b>	<b>165.6</b>	<b>182.3</b>
<b>DIRECT BONDED DEBT (Net).....</b>	<b>932.3</b>	<b>1,095.3</b>	<b>1,027.1</b>	<b>833.1</b>	<b>794.2</b>	<b>787.2</b>	<b>816.6</b>	<b>816.5</b>
<b>GUARANTEED (Net)</b>								
Metropolitan <sup>1</sup> .....	48.4	50.7	52.6	44.6	43.0	43.8	45.7	47.4
Other Urban <sup>1</sup> .....	1.2	1.5	1.9	2.0	1.7	1.6	1.4	1.9
Rural <sup>1</sup> .....	-	-	0.3	0.2	0.2	0.2	0.2	0.2
<b>TOTAL.....</b>	<b>49.6</b>	<b>52.2</b>	<b>54.8</b>	<b>46.7</b>	<b>44.9</b>	<b>45.6</b>	<b>47.3</b>	<b>49.6</b>
<b>DIRECT &amp; GUARANTEED BONDED DEBT (Net).....</b>	<b>981.9</b>	<b>1,147.5</b>	<b>1,081.9</b>	<b>879.8</b>	<b>839.1</b>	<b>832.8</b>	<b>863.9</b>	<b>866.1</b>
<b>BANK LOANS</b>								
Metropolitan <sup>1</sup> .....	34.8	55.5	73.2	7.6	10.3	12.4	14.8	16.8
Other Urban <sup>1</sup> .....	20.2	27.3	27.3	8.5	9.7	9.1	15.0	27.8
Rural <sup>1</sup> .....	5.6	14.5	43.0	7.7	8.9	7.9	11.5	16.3
<b>TOTAL.....</b>	<b>60.6</b>	<b>96.0</b>	<b>143.5</b>	<b>23.8</b>	<b>28.9</b>	<b>29.4</b>	<b>41.3</b>	<b>60.9</b>
<b>TOTAL OUTSTANDING DEBT (Net)</b>								
Metropolitan <sup>1</sup> .....	574.7	706.3	729.6	572.8	549.9	541.6	545.6	502.4
Other Urban <sup>1</sup> .....	398.1	448.8	398.5	287.6	274.4	276.1	303.6	347.5
Rural <sup>1</sup> .....	69.6	88.4	97.3	43.2	43.7	44.5	55.9	77.1
<b>TOTAL.....</b>	<b>1,042.4</b>	<b>1,243.5</b>	<b>1,225.4</b>	<b>903.6</b>	<b>868.0</b>	<b>862.2</b>	<b>905.2</b>	<b>927.0</b>

SOURCES: PROVINCIAL DEPARTMENTS OF MUNICIPAL AFFAIRS AND EDUCATION, DOMINION BUREAU OF STATISTICS, CITIZENS RESEARCH INSTITUTE AND BANK OF CANADA.

1. Includes school corporations. A break occurs in the urban-rural classification at the end of 1955. For 1956 and subsequent years, the "urban" category includes all cities, towns and villages, plus all other municipalities

which, for purposes of the Census of Canada, 1956, were included in "metropolitan" and "major urban areas". For 1955 and prior years, the "metropolitan" figures relate to the Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only; the "other urban" figures relate to other cities, towns and villages; and the "rural" figures relate to all other municipalities. As a result, neither the urban nor the rural figures for 1956

# MENTS<sup>1</sup>: OUTSTANDING DEBT<sup>2</sup> F MUNICIPALITY

1949 <sup>4</sup>	1950	1951	1952	1953	1954	1955	1956 <sup>1, 4</sup>	1957	1958	1959 <sup>5</sup>	1960 <sup>5</sup>
<i>Millions of Dollars</i>											
47.4	58.9	76.3	90.9	109.1	134.6	173.5					
97.8	127.9	161.3	203.0	257.0	282.2	336.2	616.6	713.9	796.5	898.9	984.8
45.2	58.6	75.3	94.3	118.0	147.2	169.3	191.5	221.1	251.6	276.7	302.6
190.4	245.4	312.9	388.2	484.1	564.0	679.0	808.0	935.0	1,048.1	1,175.6	1,287.4
84.2	90.0	96.9	110.2	126.6	139.2	154.0					
92.7	103.5	121.5	129.7	150.4	168.3	185.7	377.5	428.6	498.4	556.2	684.9
5.9	7.5	8.2	9.4	9.5	10.8	12.6	9.1	11.2	12.3	14.4	17.1
182.8	201.0	226.6	249.3	286.5	318.3	352.3	386.6	439.7	510.7	570.7	702.0
268.4	266.1	268.0	273.5	282.1	318.4	329.7					
162.5	166.7	191.5	213.7	248.5	283.3	301.2	704.7	817.2	941.8	1,068.2	1,143.8
27.2	27.7	36.1	48.1	47.4	57.0	66.3	51.1	60.4	68.5	75.2	86.7
458.1	460.5	495.6	535.3	578.0	658.7	697.1	755.8	877.6	1,010.2	1,143.3	1,230.5
43.0	43.2	43.4	37.5	33.0	34.0	37.0					
57.8	56.2	52.5	45.5	44.1	43.1	40.9	88.9	90.2	96.8	103.0	110.8
3.5	3.3	3.2	3.0	3.0	2.8	2.6	1.8	1.8	1.9	1.8	1.7
104.3	102.7	99.1	86.1	80.1	79.9	80.5	90.7	92.0	98.7	104.8	112.5
87.1	100.4	125.5	138.7	178.4	206.2	245.1					
107.1	147.7	172.3	183.9	213.0	261.3	293.2	598.9	647.3	703.7	750.8	813.1
9.3	13.1	15.3	17.0	20.7	26.0	29.4	19.9	29.8	33.9	35.6	40.8
203.5	261.2	312.8	339.6	412.1	493.5	567.7	618.8	677.1	737.5	786.4	853.9
930.5	1,065.5	1,248.8	1,426.4	1,680.7	1,954.6	2,215.6	2,478.5	2,837.4	3,207.8	3,571.2	3,961.3
45.7	45.8	45.6	73.2	71.9	99.2	96.2					
2.5	3.8	5.6	11.4	12.0	13.4	14.5	130.7	139.0	137.3	144.1	141.1
0.2	0.2	0.6	0.6	1.6	1.3	2.2	3.7	6.8	2.9	3.7	3.4
48.4	49.8	51.8	85.2	85.5	113.9	112.8	134.5	145.8	140.2	147.8	144.5
978.9	1,115.4	1,300.6	1,511.6	1,766.2	2,068.5	2,328.4	2,613.0	2,983.2	3,348.0	3,719.0	4,105.8
18.5	15.1	16.6	19.6	21.1	21.0	22.8					
34.0	47.4	47.8	52.6	50.2	53.8	63.4	121.0	132.5	134.5	111.3	120.4
17.9	22.0	26.8	28.1	30.5	34.0	43.7	47.7	55.6	40.1	46.1	50.5
70.4	84.5	91.2	100.3	101.8	108.8	129.9	168.8	188.1	174.6	157.4	170.9
508.3	533.1	585.5	668.6	756.3	884.5	984.3					
438.8	540.9	647.5	748.7	887.0	1,019.1	1,153.2	2,460.5	2,788.2	3,115.4	3,426.7	3,777.3
102.2	125.8	158.8	194.6	224.7	273.7	320.9	321.3	383.2	407.2	449.8	499.3
1,049.3	1,199.8	1,391.8	1,611.9	1,868.0	2,177.3	2,458.4	2,781.8	3,171.4	3,522.6	3,876.5	4,276.6

and subsequent years are comparable with those for earlier years. The metropolitan-urban-rural and urban-rural totals are, however, comparable.

2. Excludes treasury bills owing to provinces, and accounts payable and other liabilities against which are such assets as cash, taxes, accounts and other items receivable. Includes provincially guaranteed school and municipal bonds and capital loans to municipal and school corporations from pro-

vincial funds provided for that purpose.

3. Or for Montreal, Quebec and some other municipalities, the fiscal year-end nearest the calendar year-end, and June 30th for Quebec school corporations.

4. Figures included for Quebec are based partly on summary information.

5. Estimates based on published material.

\* Preliminary.

★ Estimated.

PUBLIC FINANCE: MUNICIPAL  
TOTAL BY CLASS

CALENDAR YEAR END <sup>3</sup>	1926	1930	1939	1944	1945	1946 <sup>4</sup>	1947 <sup>4</sup>	1948
<b>TOTAL OUTSTANDING DEBT (Net)</b>								
<b>METROPOLITAN<sup>1</sup></b>								
Quebec.....	202.8	252.0	356.3	313.4	303.8	301.4	302.7	245.1
Ontario.....	235.6	290.3	233.6	156.2	148.1	138.9	139.3	145.9
Manitoba.....	75.9	80.1	59.6	38.8	33.0	32.8	33.4	37.7
British Columbia.....	60.4	83.9	80.0	64.3	65.0	68.4	70.2	73.6
<b>TOTAL.....</b>	<b>574.7</b>	<b>706.3</b>	<b>729.6</b>	<b>572.8</b>	<b>549.9</b>	<b>541.6</b>	<b>545.6</b>	<b>502.4</b>
<b>OTHER URBAN<sup>1</sup></b>								
Newfoundland.....	-	-	-	-	-	-	-	-
Prince Edward Island.....	1.3	1.6	2.8	2.4	2.2	2.2	2.2	2.4
Nova Scotia.....	20.3	22.1	22.3	17.6	16.1	17.9	19.8	23.6
New Brunswick.....	14.5	15.7	16.2	11.5	11.2	11.5	12.9	17.6
Quebec.....	71.7	91.7	118.4	105.0	105.4	111.9	122.6	116.0
Ontario.....	155.6	182.7	131.3	76.1	68.6	65.0	75.5	105.5
Manitoba.....	5.6	4.8	4.7	2.2	2.1	1.6	1.8	2.7
Saskatchewan.....	41.1	46.1	34.5	18.7	16.3	15.0	13.7	15.3
Alberta.....	64.3	62.6	48.7	37.8	36.2	34.1	36.4	41.7
British Columbia.....	23.8	21.6	19.7	16.4	16.3	17.0	18.8	22.9
<b>TOTAL.....</b>	<b>398.1</b>	<b>448.8</b>	<b>398.5</b>	<b>287.6</b>	<b>274.4</b>	<b>276.1</b>	<b>303.6</b>	<b>347.5</b>
<b>RURAL<sup>1</sup></b>								
Newfoundland.....	-	-	-	-	-	-	-	-
Prince Edward Island.....	-	-	-	-	-	-	-	-
Nova Scotia.....	1.4	1.5	1.8	1.5	1.5	1.3	1.2	1.4
New Brunswick.....	1.3	1.2	4.9	3.7	3.9	4.0	4.4	6.7
Quebec.....	5.4	10.1	12.8	10.7	11.3	10.1	12.6	14.4
Ontario.....	32.3	38.7	29.1	14.4	14.4	16.1	22.1	31.7
Manitoba.....	9.7	10.4	7.5	4.7	4.3	3.7	3.3	4.3
Saskatchewan.....	14.3	17.9	35.1	4.3 <sup>6</sup>	4.0	3.9	4.6	5.4
Alberta.....	1.1	3.6	2.5	1.2	1.4	1.5	2.7	4.6
British Columbia.....	4.2	5.1	3.6	2.6	2.9	3.8	4.9	8.6
<b>TOTAL.....</b>	<b>69.6</b>	<b>88.4</b>	<b>97.3</b>	<b>43.2</b>	<b>43.7</b>	<b>44.5</b>	<b>55.9</b>	<b>77.1</b>
<b>ALL MUNICIPALITIES<sup>1</sup></b>								
Newfoundland.....	-	-	-	-	-	-	-	-
Prince Edward Island.....	1.3	1.6	2.8	2.4	2.2	2.2	2.2	2.4
Nova Scotia.....	21.7	23.6	24.2	19.2	17.6	19.2	21.0	24.9
New Brunswick.....	15.8	16.9	21.1	15.2	15.1	15.4	17.3	24.3
Quebec.....	279.8	353.7	487.5	429.0	420.5	423.4	437.9	375.5
Ontario.....	423.5	511.6	394.0	246.7	231.1	220.1	236.9	283.1
Manitoba.....	91.2	95.3	71.8	45.7	39.3	38.1	38.5	44.7
Saskatchewan.....	55.4	64.0	69.7	23.0 <sup>6</sup>	20.3	18.9	18.3	20.7
Alberta.....	65.3	66.3	51.2	39.0	37.6	35.6	39.1	46.3
British Columbia.....	88.5	110.6	103.2	83.4	84.3	89.3	93.9	105.1
<b>TOTAL.....</b>	<b>1,042.4</b>	<b>1,243.5</b>	<b>1,255.4</b>	<b>903.6</b>	<b>868.0</b>	<b>862.2</b>	<b>905.2</b>	<b>927.0</b>

SOURCES: PROVINCIAL DEPARTMENTS OF MUNICIPAL AFFAIRS AND EDUCATION, DOMINION BUREAU OF STATISTICS, CITIZENS RESEARCH INSTITUTE AND BANK OF CANADA.

1. Includes school corporations. A break occurs in the urban-rural classification at the end of 1955. For 1956 and subsequent years, the "urban" category includes all cities, towns and villages, plus all other municipalities which, for purposes of the Census of Canada, 1956, were included in "metropolitan" and "major urban areas". For 1955 and prior years, the "met-

ropolitan" figures relate to the Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only; the "other urban" figures relate to other cities, towns and villages; and the "rural" figures relate to all other municipalities. As a result, neither the urban nor the rural figures for 1956 and subsequent years are comparable with those for earlier years. The metropolitan-urban-rural and urban-rural totals are, however, comparable.

2. Excludes treasury bills owing to provinces, and accounts payable and other



# ENTS<sup>1</sup>: OUTSTANDING DEBT<sup>2</sup> CITY & PROVINCE

1949 <sup>4</sup>	1950	1951	1952	1953	1954	1955	1956 <sup>1,4</sup>	1957	1958	1959 <sup>*</sup>	1960 <sup>★</sup>
<i>Millions of Dollars</i>											
232.8	228.1	236.7	274.4	295.2	351.7	398.9					
151.1	173.6	209.7	226.6	276.0	316.0	358.2					
41.0	41.8	45.8	47.2	50.0	60.0	66.0					
83.4	89.5	93.3	120.4	135.1	156.8	161.2					
508.3	533.1	585.5	668.6	756.3	884.5	984.4					
3.2	3.4	3.9	4.4	6.4	10.0	11.0	12.2	15.5	17.5	15.2	15.1
2.5	2.9	3.4	3.9	4.1	5.1	5.9	6.0	6.6	6.6	6.9	6.6
28.2	32.9	37.9	43.6	48.4	50.1	51.5	60.1	61.4	66.3	72.9	79.5
20.8	22.1	27.4	31.0	36.0	39.2	41.0	44.3	48.1	49.4	55.1	54.9
145.6	175.8	200.2	234.1	274.0	301.9	352.9	808.9	930.3	1,079.7	1,173.1	1,325.0
135.1	176.1	224.6	257.2	303.6	344.7	376.5	899.0	1,020.0	1,142.7	1,246.9	1,353.1
4.0	4.5	5.0	5.7	7.0	9.0	10.3	89.4	98.0	105.2	114.4	126.5
17.6	21.2	23.0	27.5	32.6	44.3	55.0	66.6	78.3	88.6	102.9	113.8
56.8	73.3	92.0	109.9	141.0	175.9	205.7	246.6	291.3	320.3	368.2	412.4
25.0	28.7	30.1	31.4	33.9	38.9	43.5	227.3	238.6	239.0	271.0	290.2
438.8	540.9	647.5	748.7	887.0	1,019.1	1,153.2	2,460.5	2,788.2	3,115.4	3,426.7	3,777.3
-	-	-	-	-	-	-	-	-	-	-	-
-	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
2.2	2.6	3.4	3.2	4.3	5.1	5.6	8.0	13.1	15.6	17.8	19.0
9.1	11.8	16.3	18.2	17.4 <sup>7</sup>	19.3	22.1	23.8	30.7	29.4	31.4	30.6
17.9	21.8	25.6	32.3	37.0	40.1	45.1	70.6	78.9	86.0	94.1	97.7
40.0	48.0	65.9	86.6	100.4	122.1	144.5	122.3	141.8	146.5	167.0	194.9
4.5	5.7	5.7	6.0	6.6	7.7	8.6	8.2	9.7	9.4	9.6	17.8
5.6	7.3	7.7	7.4	9.7	12.9	15.5	14.9	15.8	16.4	18.2	20.7
7.3	9.2	12.4	14.4	17.9	24.0	29.1	29.1	37.2	39.5	44.1	50.2
15.6	19.3	21.9	26.3	31.2	42.3	50.3	44.1	55.7	64.3	67.5	68.0
102.2	125.8	158.8	194.6	224.7	273.7	320.9	321.3	383.2	407.2	449.8	499.3
3.2	3.4	3.9	4.4	6.4	10.0	11.0	12.2	15.5	17.5	15.2	15.1
2.5	3.0	3.5	4.0	4.2	5.3	6.1	6.2	6.9	6.9	7.2	6.9
30.4	35.5	41.0	46.8	52.7	55.2	57.2	68.1	74.6	81.8	90.7	98.5
29.9	33.9	43.7	49.2	53.4	58.5	63.1	68.1	78.8	78.8	86.5	85.6
396.2	425.7	462.5	540.8	606.2	693.7	796.8	879.5	1,009.3	1,165.8	1,267.3	1,422.7
326.2	397.7	500.2	570.4	680.1	782.8	879.2	1,021.3	1,161.8	1,289.2	1,413.9	1,548.0
49.5	52.1	56.5	58.9	63.6	76.7	84.8	97.6	107.7	114.6	124.0	144.3
23.2	28.5	30.7	34.9	42.3	57.2	70.6	81.5	94.2	104.9	121.0	134.6
64.1	82.5	104.4	124.3	158.9	200.0	234.8	275.7	328.5	359.8	412.3	462.7
124.0	137.5	145.3	178.1	200.2	238.0	255.0	271.5	294.3	303.3	338.5	358.3
1,049.3	1,199.8	1,391.8	1,611.9	1,868.0	2,177.3	2,458.4	2,781.8	3,171.4	3,522.6	3,876.5	4,276.6

liabilities against which are such assets as cash, taxes, accounts and other items receivable. Includes provincially guaranteed school and municipal bonds and capital loans to municipal and school corporations from provincial funds provided for that purpose.

3. Or for Montreal, Quebec and some other municipalities, the fiscal year-end nearest the calendar year-end, and June 30th for Quebec school corporations.

4. Figures included for Quebec are based partly on summary information.

5. The reorganization of debts of Quebec school commissions which came into

effect October 20, 1947 resulted in the transfer of school commission liabilities of large amounts to the Quebec Municipal Commission under Provincial guarantee.

6. Decrease from previous year largely due to cancellation of seed grain liabilities.

7. Decrease from previous year largely due to Lancaster's change from parish to city status.

\* Preliminary      ★ Estimated.

## PUBLIC FINANCE: MUNICIPAL

CALENDAR YEARS <sup>3</sup>	1926	1930	1939	1944	1945	1946 <sup>4</sup>	1947 <sup>4</sup>	1948
<b>REAL PROPERTY TAX <sup>5</sup></b>								
Metropolitan <sup>1</sup> .....	73.2	94.8	98.9	98.2	98.1	103.2	111.7	119.4
Other Urban <sup>1</sup> .....	79.9	87.5	90.2	94.3	94.0	99.3	107.7	121.0
Rural <sup>1</sup> .....	56.6	55.9	53.1	74.5	70.9	75.8	82.7	94.6
<b>TOTAL.....</b>	<b>209.7</b>	<b>238.2</b>	<b>242.2</b>	<b>267.0</b>	<b>262.9</b>	<b>278.3</b>	<b>302.0</b>	<b>334.9</b>
<b>SALES TAX</b>								
Metropolitan <sup>1</sup> .....	-	-	4.7	6.3	7.2	9.6	11.2	12.0
Other Urban <sup>1</sup> .....	-	-	-	1.6	1.5	1.7	2.1	2.5
Rural <sup>1</sup> .....	-	-	-	0.1	0.2	0.1	0.1	0.4
<b>TOTAL.....</b>	<b>-</b>	<b>-</b>	<b>4.7</b>	<b>8.0</b>	<b>8.9</b>	<b>11.4</b>	<b>13.4</b>	<b>14.8</b>
<b>OTHER TAXES <sup>6</sup></b>								
Metropolitan <sup>1</sup> .....	8.7	11.3	12.4	11.4	11.4	11.9	13.6	17.0
Other Urban <sup>1</sup> .....	10.8	12.5	12.1	12.0	13.8	15.5	16.7	20.0
Rural <sup>1</sup> .....	1.6	1.6	2.0	2.1	1.9	2.1	3.4	4.1
<b>TOTAL.....</b>	<b>21.1</b>	<b>25.4</b>	<b>26.5</b>	<b>25.5</b>	<b>27.1</b>	<b>29.5</b>	<b>33.7</b>	<b>41.1</b>
<b>TOTAL TAXATION</b>								
Metropolitan <sup>1</sup> .....	81.9	106.1	116.0	115.8	116.7	124.7	136.5	148.3
Other Urban <sup>1</sup> .....	90.7	100.1	102.3	107.9	109.3	116.5	126.5	143.5
Rural <sup>1</sup> .....	58.2	57.5	55.1	76.7	72.9	78.0	86.2	99.1
<b>TOTAL.....</b>	<b>230.8</b>	<b>263.6</b>	<b>273.4</b>	<b>300.4</b>	<b>298.9</b>	<b>319.2</b>	<b>349.2</b>	<b>390.9</b>
<b>PUBLIC UTILITY CONTRIBUTIONS <sup>7</sup></b>								
Metropolitan <sup>1</sup> .....	2.0	2.2	4.3	8.2	8.3	7.5	10.3	10.7
Other Urban <sup>1</sup> .....	2.0	2.7	5.8	8.5	8.6	8.7	9.3	9.5
Rural <sup>1</sup> .....	-	-	0.1	0.3	0.2	0.2	0.3	0.2
<b>TOTAL.....</b>	<b>4.0</b>	<b>4.9</b>	<b>10.2</b>	<b>17.0</b>	<b>17.1</b>	<b>16.4</b>	<b>19.8</b>	<b>20.4</b>
<b>GOVERNMENT SUBSIDIES FOR GENERAL PURPOSES <sup>8</sup></b>								
Metropolitan <sup>1</sup> .....	0.9	0.6	1.7	3.6	3.5	3.5	1.2	2.3
Other Urban <sup>1</sup> .....	0.6	0.4	1.8	2.6	3.1	2.8	3.5	4.1
Rural <sup>1</sup> .....	0.9	0.2	1.1	1.1	1.1	1.2	1.3	2.1
<b>TOTAL.....</b>	<b>2.4</b>	<b>1.2</b>	<b>4.6</b>	<b>7.3</b>	<b>7.7</b>	<b>7.6</b>	<b>6.0</b>	<b>8.5</b>
<b>OTHER REVENUE</b>								
Metropolitan <sup>1</sup> .....	11.2	11.9	13.3	15.4	15.4	17.9	17.0	20.9
Other Urban <sup>1</sup> .....	10.2	11.2	13.2	15.0	16.7	17.4	18.8	20.9
Rural <sup>1</sup> .....	5.5	6.7	5.6	6.9	6.3	7.8	6.8	7.9
<b>TOTAL.....</b>	<b>26.9</b>	<b>29.8</b>	<b>32.1</b>	<b>37.3</b>	<b>38.3</b>	<b>43.1</b>	<b>42.6</b>	<b>49.7</b>
<b>TOTAL REVENUE</b>								
Metropolitan <sup>1</sup> .....	96.0	120.8	135.3	143.1	143.8	153.6	165.0	182.2
Other Urban <sup>1</sup> .....	103.5	114.4	123.1	134.0	137.7	145.4	158.1	178.1
Rural <sup>1</sup> .....	64.6	64.4	61.9	84.9	80.6	87.3	94.6	109.2
<b>TOTAL.....</b>	<b>264.1</b>	<b>299.5</b>	<b>320.3</b>	<b>362.0</b>	<b>362.0</b>	<b>386.3</b>	<b>417.7</b>	<b>469.5</b>

SOURCES: PROVINCIAL DEPARTMENTS OF MUNICIPAL AFFAIRS AND EDUCATION, DOMINION BUREAU OF STATISTICS, CITIZENS RESEARCH INSTITUTE AND BANK OF CANADA.

1. Includes school corporations. A break occurs in the urban-rural classification at the end of 1955. For 1956 and subsequent years, the "urban" category includes all cities, towns and villages, plus all other municipalities which, for purposes of the Census of Canada, 1956, were included in "metropolitan" and "major urban areas". For 1955 and prior years, the "met-

ropolitan" figures relate to the Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only; the "other urban" figures relate to other cities, towns and villages; and the "rural" figures relate to all other municipalities. As a result, neither the urban nor the rural figures for 1956 and subsequent years are comparable with those for earlier years. The metropolitan-urban-rural and urban-rural totals are, however, comparable.

2. Excludes (a) provincial grants for specific purposes, such as schools, public welfare, highways, etc. (b) revenue of municipal utilities, such as water-

# ENTS<sup>1</sup>: CURRENT REVENUE<sup>2</sup>

1949 <sup>4</sup>	1950	1951	1952	1953	1954	1955	1956 <sup>1</sup>	1957	1958	1959 *	1960 ★
<i>Millions of Dollars</i>											
129.9	141.5	165.2	186.8	201.7	220.1	243.9					
135.5	154.3	178.8	206.5	225.7	245.9	268.0	595.8	681.4	745.9	845.5	898.2
103.2	110.8	123.9	142.5	153.8	158.9	170.2	168.6	184.7	197.6	209.9	221.6
368.6	406.6	468.0	535.8	581.2	624.8	682.2	764.4	866.1	943.5	1,055.3	1,119.8
12.8	20.5	21.5	22.4	24.7	26.9	29.5					
2.8	3.4	6.1	7.6	8.8	10.1	12.9	50.1	51.3	58.1	73.8	76.4
0.4	0.2	0.2	0.2	0.3	0.2	0.7	0.7	0.7	0.9	1.5	1.6
16.0	24.1	27.8	30.2	33.9	37.2	43.1	50.8	52.0	59.1	75.3	78.0
19.4	21.2	24.9	28.1	29.5	31.6	36.0					
22.7	25.2	29.4	33.9	37.6	40.1	46.9	96.6	107.0	121.0	130.9	136.7
5.7	6.5	8.8	9.0	8.8	9.8	11.0	10.7	10.8	13.0	14.0	15.2
47.8	52.9	63.2	71.0	75.9	81.5	93.9	107.3	117.9	134.0	144.9	152.0
162.1	183.2	211.6	237.3	256.0	278.5	309.4					
161.0	182.9	214.4	247.9	272.1	296.1	327.8	742.5	839.8	925.0	1,050.2	1,111.2
109.3	117.5	132.9	151.8	162.9	169.0	181.9	180.0	196.2	211.5	225.4	238.5
<b>432.4</b>	<b>483.6</b>	<b>559.0</b>	<b>637.0</b>	<b>691.0</b>	<b>743.6</b>	<b>819.2</b>	<b>922.5</b>	<b>1,035.9</b>	<b>1,136.6</b>	<b>1,275.5</b>	<b>1,349.7</b>
13.5	13.8	16.6	18.9	21.1	21.5	23.9					
9.9	11.9	12.3	13.8	14.5	15.0	16.3	36.4	36.8	44.9	47.4	46.8
0.3	0.3	0.4	0.3	0.4	0.5	1.0	0.8	0.9	1.3	1.7	1.8
23.7	26.0	29.3	33.1	36.0	37.1	41.1	37.3	37.7	46.3	49.0	48.7
3.1	4.9	5.4	5.7	6.4	10.9	9.6					
4.0	6.2	9.4	11.5	13.1	18.3	22.8	37.2	55.0	60.0	64.0	68.0
2.7	3.3	5.7	8.0	8.8	11.3	11.1	9.4	11.7	15.5	16.3	17.2
10.0	14.4	20.5	25.2	28.3	40.5	43.5	46.5	66.6	75.5	80.3	85.2
21.5	24.8	25.0	27.1	30.2	35.3	35.7					
24.8	24.5	26.7	30.3	33.9	35.8	41.3	88.9	95.8	103.6	114.5	126.7
8.7	9.3	10.1	11.8	13.1	12.9	15.3	14.8	16.3	18.1	19.5	20.8
55.0	58.6	61.8	69.2	77.2	84.0	92.3	103.7	112.1	121.7	134.1	147.5
200.2	226.7	258.7	289.1	313.7	346.3	378.6					
199.8	225.4	262.7	303.5	333.6	365.2	408.2	905.1	1,027.3	1,133.6	1,276.0	1,352.8
121.1	130.5	149.1	171.8	185.2	193.7	209.3	204.9	225.1	246.5	262.9	278.3
<b>521.1</b>	<b>582.6</b>	<b>670.5</b>	<b>764.4</b>	<b>832.5</b>	<b>905.2</b>	<b>996.2</b>	<b>1,110.0</b>	<b>1,252.4</b>	<b>1,380.0</b>	<b>1,538.9</b>	<b>1,631.1</b>

works, electric light and power, transportation, etc., except contributions of such utilities to the general fund, (c) municipal surpluses from previous years.

3. Or for Montreal, Quebec and some other municipalities, the fiscal years nearest the calendar years and years-ending June 30th for Quebec school corporations.

4. Figures included for Quebec are based partly on summary information.

5. Tax collection figures have been used so far as this information is available.

6. Includes income taxes of 3.3, 3.9, 3.6 0.3 in the years 1926, 1930, 1939 and 1942, respectively.

7. Includes contributions from federal and provincial government enterprises which are not taxed or taxable in the ordinary course of events.

8. Includes amounts received under federal-provincial tax agreements and provincial and federal grants in lieu of taxes.

\* Preliminary.

★ Estimated.



## PUBLIC FINANCE: MUNICIPAL

CALENDAR YEARS <sup>3</sup>	1926	1930	1939	1944	1945	1946 <sup>4</sup>	1947 <sup>4</sup>	1948
<b>SCHOOLS <sup>5</sup></b>								
Metropolitan <sup>1</sup> .....	22.6	27.2	29.0	30.2	29.5	33.2	38.3	42.9
Other Urban <sup>1</sup> .....	32.3	33.1	30.9	37.0	35.6	37.3	41.9	49.2
Rural <sup>1</sup> .....	25.9	25.0	22.4	29.5	31.3	35.0	42.7	47.7
<b>TOTAL.....</b>	<b>80.8</b>	<b>85.3</b>	<b>82.3</b>	<b>96.7</b>	<b>96.4</b>	<b>105.5</b>	<b>122.9</b>	<b>139.8</b>
<b>PUBLIC WELFARE <sup>5</sup></b>								
Metropolitan <sup>1</sup> .....	10.1	15.0	25.1	18.1	18.9	21.4	26.0	29.6
Other Urban <sup>1</sup> .....	7.6	12.1	17.1	15.0	15.5	17.6	20.1	23.5
Rural <sup>1</sup> .....	3.0	4.4	6.7	7.3	8.2	9.1	10.3	11.2
<b>TOTAL.....</b>	<b>20.7</b>	<b>31.5</b>	<b>48.9</b>	<b>40.3</b>	<b>42.6</b>	<b>48.1</b>	<b>56.4</b>	<b>64.4</b>
<b>HIGHWAYS, ROADS, STREETS <sup>5</sup></b>								
Metropolitan <sup>1</sup> .....	6.9	8.9	5.8	9.8	10.0	12.7	12.0	12.7
Other Urban <sup>1</sup> .....	8.4	11.9	8.9	11.8	15.9	17.8	20.6	22.4
Rural <sup>1</sup> .....	14.1	16.4	11.0	15.3	18.9	24.6	27.9	30.2
<b>TOTAL.....</b>	<b>29.4</b>	<b>37.2</b>	<b>25.7</b>	<b>36.9</b>	<b>44.7</b>	<b>55.2</b>	<b>60.5</b>	<b>65.3</b>
<b>PROTECTION, GENERAL ADMINISTRATION AND SUNDRY <sup>5</sup></b>								
Metropolitan <sup>1</sup> .....	26.3	33.5	40.8	43.0	43.9	49.6	56.0	60.9
Other Urban <sup>1</sup> .....	25.7	27.0	30.8	37.7	39.1	43.2	50.3	54.8
Rural <sup>1</sup> .....	13.2	16.3	11.5	15.4	16.5	15.3	14.9	16.8
<b>TOTAL.....</b>	<b>65.2</b>	<b>76.8</b>	<b>83.1</b>	<b>96.2</b>	<b>99.5</b>	<b>108.1</b>	<b>121.2</b>	<b>132.5</b>
<b>DEBT CHARGES (ex. Debt Repayment)</b>								
Metropolitan <sup>1</sup> .....	22.1	28.7	29.9	21.0	19.9	18.5	17.2	15.0
Other Urban <sup>1</sup> .....	18.0	20.8	18.2	13.7	11.9	10.7	10.5	11.0
Rural <sup>1</sup> .....	3.7	4.6	3.8	2.7	2.0	2.2	2.2	2.4
<b>TOTAL.....</b>	<b>43.8</b>	<b>54.1</b>	<b>51.9</b>	<b>37.4</b>	<b>33.8</b>	<b>31.4</b>	<b>29.9</b>	<b>28.4</b>
<b>TOTAL CURRENT EXPENDITURE (ex. Provision for Debt Repayment)</b>								
Metropolitan <sup>1</sup> .....	88.0	113.3	130.7	122.1	122.2	135.4	149.5	161.1
Other Urban <sup>1</sup> .....	92.0	104.9	105.9	115.2	117.9	126.7	143.4	160.9
Rural <sup>1</sup> .....	59.9	66.7	55.4	70.2	76.9	86.2	97.9	108.4
<b>TOTAL.....</b>	<b>239.9</b>	<b>284.9</b>	<b>291.9</b>	<b>307.5</b>	<b>317.1</b>	<b>348.3</b>	<b>390.8</b>	<b>430.4</b>
<b>PROVISION FOR DEBT REPAYMENT</b>								
Metropolitan <sup>1</sup> .....	9.1	12.5	16.4	17.9	17.6	18.8	17.6	21.3
Other Urban <sup>1</sup> .....	8.9	11.0	15.5	15.7	15.4	15.0	16.4	15.8
Rural <sup>1</sup> .....	2.1	3.1	4.0	3.8	3.5	2.9	3.0	3.5
<b>TOTAL.....</b>	<b>20.1</b>	<b>26.6</b>	<b>35.9</b>	<b>37.4</b>	<b>36.5</b>	<b>36.7</b>	<b>37.0</b>	<b>40.6</b>
<b>TOTAL CURRENT EXPENDITURE</b>								
Metropolitan <sup>1</sup> .....	97.1	125.8	147.1	139.9	139.8	154.2	167.2	182.4
Other Urban <sup>1</sup> .....	100.9	115.9	121.3	130.9	133.3	141.7	159.8	176.7
Rural <sup>1</sup> .....	62.0	69.8	59.4	74.0	80.5	89.1	100.9	111.8
<b>TOTAL.....</b>	<b>260.0</b>	<b>311.5</b>	<b>327.8</b>	<b>344.9</b>	<b>353.6</b>	<b>385.0</b>	<b>427.9</b>	<b>471.0</b>

SOURCES: PROVINCIAL DEPARTMENTS OF MUNICIPAL AFFAIRS AND EDUCATION, DOMINION BUREAU OF STATISTICS, CITIZENS RESEARCH INSTITUTE AND BANK OF CANADA.

1. Includes school corporations. A break occurs in the urban-rural classification at the end of 1955. For 1956 and subsequent years, the "urban" category includes all cities, towns and villages, plus all other municipalities

which, for purposes of the Census of Canada, 1956, were included in "metropolitan" and "major urban areas". For 1953 and prior years, the "metropolitan" figures relate to the Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only; the "other urban" figures relate to other cities, towns and villages; and the "rural" figures relate to all other municipalities. As a result, neither the urban nor the rural figures for 1956

# ENTS<sup>1</sup>: CURRENT EXPENDITURE<sup>2</sup>

1949 <sup>4</sup>	1950	1951	1952	1953	1954	1955	1956 <sup>1</sup>	1957	1958	1959 *	1960 ★
<i>Millions of Dollars</i>											
50.3	57.5	69.6	80.9	89.7	96.6	102.5					
53.8	64.4	73.2	83.1	91.5	99.8	109.1	250.4	281.5	310.3	364.7	393.3
53.4	58.8	63.7	72.1	77.9	83.5	84.9	79.9	91.4	101.4	110.2	118.9
157.5	180.7	206.5	236.2	259.1	280.0	296.5	330.3	372.9	411.7	474.8	512.3
32.8	33.8	40.0	44.2	46.1	53.4	56.7					
25.4	28.9	33.5	39.3	42.4	47.8	51.9	117.7	120.1	127.2	123.6	129.3
12.6	14.2	15.5	16.5	17.4	18.2	19.8	19.1	20.0	20.6	19.0	20.5
70.8	76.9	89.0	100.1	105.9	119.4	128.4	136.8	140.1	147.8	142.6	149.8
14.4	15.8	18.0	20.5	23.1	30.1	34.9					
24.8	26.7	30.6	34.0	35.7	40.1	44.2	94.2	110.1	116.9	123.0	124.7
32.6	34.0	38.5	45.4	46.7	49.3	53.1	53.0	57.4	62.4	67.8	78.0
71.8	76.5	87.1	99.9	105.6	119.5	132.2	147.1	167.5	179.2	190.8	202.7
64.9	75.3	85.1	93.8	102.1	116.5	122.9					
59.6	68.5	78.0	87.5	96.3	107.4	117.6	278.2	312.3	355.3	394.3	407.7
18.8	19.8	22.0	24.8	27.2	29.1	30.9	27.6	29.3	32.5	34.5	37.2
143.3	163.6	185.0	206.1	225.7	253.0	271.4	305.7	341.6	387.8	428.8	444.9
15.2	14.4	14.4	16.4	16.0	18.5	22.2					
12.5	14.4	16.6	19.8	23.2	27.9	29.4	54.9	69.5	81.4	92.3	104.4
3.1	4.1	4.6	5.9	7.3	8.4	9.1	10.5	12.2	14.9	17.8	19.4
30.8	32.9	35.7	42.1	46.5	54.8	60.8	65.4	81.7	96.2	110.1	123.8
177.6	196.8	227.1	255.9	277.0	315.2	339.2					
176.1	202.9	231.9	263.7	289.1	323.0	352.2	795.4	893.6	991.1	1,097.9	1,159.5
120.5	130.9	144.3	164.8	176.5	188.5	197.9	190.0	210.3	231.7	249.2	274.0
474.2	530.6	603.3	684.4	742.7	826.7	889.3	985.4	1,103.9	1,222.8	1,347.1	1,433.5
22.0	23.5	29.7	26.4	30.9	33.3	33.3					
18.7	21.4	25.1	29.8	34.3	41.8	51.2	94.2	105.5	128.8	148.1	166.5
4.3	5.7	7.5	9.4	11.9	13.4	15.5	18.2	21.5	23.3	27.1	29.3
45.0	50.6	62.3	65.6	77.2	88.5	100.0	112.4	127.0	152.0	175.2	195.9
199.6	220.3	256.8	282.3	307.9	348.5	372.5					
194.8	224.3	257.0	293.5	323.5	364.8	403.4	889.6	999.1	1,119.9	1,246.0	1,326.0
124.8	136.6	151.8	174.2	188.4	201.9	213.4	208.2	231.8	254.9	276.3	303.3
519.2	581.2	665.6	750.0	819.8	915.2	989.3	1,097.8	1,230.9	1,374.8	1,522.3	1,629.4

and subsequent years are comparable with those for earlier years. The metropolitan-urban-rural and urban-rural totals are, however, comparable.

2. Excludes (a) expenditure from provincial grants for specific purposes such as schools, public welfare, highways, etc. (b) expenditure of municipal utilities such as waterworks, electric light and power, transportation, etc.

except deficits borne by the municipality (c) municipal deficits of previous years.

3. Or the fiscal year nearest the calendar year. See note 3 on page 120.

4. Figures included for Quebec are based partly on summary information.

5. Excludes debt charges.

\* Preliminary.

★ Estimated.

	1949	1950	1951
<b>NATIONAL INCOME AND GROSS NATIONAL PRODUCT</b>			
Wages, salaries and supplementary labour income.....	8,000	8,629	10,103
Military pay and allowances.....	115	137	201
Corporate profits before taxes and dividends.....	1,879	2,522	2,825
Less: Dividends paid to non-residents.....	-317	-404	-370
Rent, interest and Miscellaneous investment income.....	703	890	1,020
Accrued net income of farm operators.....	1,248	1,322	1,933
Net income of non-farm unincorporated business.....	1,389	1,439	1,519
Inventory valuation adjustment.....	-112	-374	-643
<b>NET NATIONAL INCOME AT FACTOR COST.....</b>	<b>12,905</b>	<b>14,161</b>	<b>16,588</b>
Indirect taxes less subsidies.....	1,808	2,000	2,469
Capital consumption allowances, etc.....	1,673	1,913	2,203
Residual error of estimate.....	-43	-68	-90
<b>G.N.P. AT MARKET PRICES.....</b>	<b>16,343</b>	<b>18,006</b>	<b>21,170</b>
G.N.P. less accrued net income of farm operators.....	15,095	16,684	19,237
<b>GROSS NATIONAL EXPENDITURE</b>			
Personal Expenditure on consumer goods and services.....	10,923	12,026	13,460
<i>Non-durables</i> .....	6,288	6,711	7,610
<i>Durables</i> .....	1,146	1,451	1,490
<i>Services</i> .....	3,489	3,864	4,360
Government expenditure on goods and services.....	2,127	2,344	3,271
<i>Current expenditure</i> .....	1,620	1,756	2,491
<i>Gross fixed capital formation</i> <sup>1</sup> .....	507	588	780
* Business gross fixed capital formation <sup>1</sup> .....	3,032	3,348	3,959
<i>New residential construction</i> .....	794	883	895
<i>New non-residential construction</i> .....	920	1,042	1,270
<i>New machinery and equipment</i> .....	1,318	1,423	1,794
<b>DOMESTIC DEMAND (Ex. Inventories).....</b>	<b>16,082</b>	<b>17,718</b>	<b>20,690</b>
Change in Inventories: — non-farm business.....	150	399	564
farm <sup>2</sup> .....	-101	151	350
Net balance on current account.....	168	-330	-524
<i>Exports of goods and services</i> .....	4,021	4,183	5,089
<i>Less: Imports of goods and services</i> .....	-3,853	-4,513	-5,613
Residual error of estimates.....	44	68	90
<b>GROSS NATIONAL EXPENDITURE.....</b>	<b>16,343</b>	<b>18,006</b>	<b>21,170</b>
<b>GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS</b>			
Personal expenditure on consumer goods and services.....	10,923	11,642	11,817
<i>Non-durables</i> .....	6,288	6,574	6,667
<i>Durables</i> .....	1,146	1,432	1,297
<i>Services</i> .....	3,489	3,636	3,853
Government expenditure on goods and services.....	2,127	2,242	2,806
Housing.....	794	833	727
Non-residential construction, machinery and equipment.....	2,238	2,334	2,574
<b>FINAL DOMESTIC DEMAND.....</b>	<b>16,082</b>	<b>17,051</b>	<b>17,924</b>
Change in Inventories: — non-farm business.....	150	398	493
farm.....	-101	163	356
Exports of goods and services.....	4,021	3,999	4,380
Less: Imports of goods and services.....	-3,853	-4,206	-4,685
Residual error of estimates.....	44	66	79
<b>GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS.....</b>	<b>16,343</b>	<b>17,471</b>	<b>18,547</b>
Implicit price index of Gross National Expenditure.....	100.0	103.1	114.1

SOURCE: DOMINION BUREAU OF STATISTICS. *National Income and Expenditure, 1926-56* and *ibid* 1959. 1. The sum of these items is equal to *Private and P*



## OUNTS

1952	1953	1954	1955	1956	1957	1958	1959	1960
<i>Millions of Dollars</i>								
11,208	12,110	12,432	13,223	14,890	16,018	16,524	17,761	18,514
270	309	367	394	424	476	491	496	509
2,698	2,611	2,290	2,965	3,345	3,056	2,988	3,401	3,200
-334	-317	-327	-395	-437	-475	-470	-494	-465
1,175	1,329	1,511	1,684	1,767	1,980	2,124	2,277	2,362
1,959	1,575	1,017	1,264	1,450	1,026	1,197	1,132	1,207
1,572	1,688	1,656	1,791	1,965	2,008	2,125	2,218	2,105
106	-11	86	-189	-238	-78	-35	-115	-57
<b>18,654</b>	<b>19,294</b>	<b>19,032</b>	<b>20,737</b>	<b>23,166</b>	<b>24,011</b>	<b>24,944</b>	<b>26,676</b>	<b>27,375</b>
2,717	2,911	2,947	3,237	3,636	3,861	3,889	4,244	4,389
2,422	2,673	2,905	3,266	3,642	4,009	3,930	4,143	4,291
202	142	-13	-108	141	28	104	-206	-96
<b>23,995</b>	<b>25,020</b>	<b>24,871</b>	<b>27,132</b>	<b>30,585</b>	<b>31,909</b>	<b>32,867</b>	<b>34,857</b>	<b>35,959</b>
22,036	23,445	23,854	25,868	29,135	30,883	31,670	33,725	34,752
14,781	15,592	16,175	17,389	18,833	20,072	21,240	22,482	23,409
8,051	8,199	8,373	9,065	9,736	10,402	10,878	11,315	11,783
1,780	2,001	1,970	2,245	2,431	2,430	2,499	2,680	2,687
4,950	5,392	5,832	6,079	6,666	7,240	7,863	8,487	8,939
4,279	4,432	4,461	4,792	5,386	5,722	6,173	6,416	6,716
3,239	3,454	3,519	3,758	4,126	4,340	4,784	4,893	5,128
1,040	978	942	1,034	1,260	1,382	1,389	1,523	1,588
4,451	4,998	4,779	5,210	6,774	7,335	6,975	6,894	6,612
933	1,166	1,227	1,378	1,526	1,409	1,763	1,734	1,476
1,566	1,719	1,671	1,848	2,589	3,103	2,811	2,589	2,567
1,952	2,113	1,881	1,984	2,659	2,823	2,401	2,571	2,569
<b>23,511</b>	<b>25,022</b>	<b>25,415</b>	<b>27,391</b>	<b>30,993</b>	<b>33,129</b>	<b>34,388</b>	<b>35,792</b>	<b>36,737</b>
90	351	-40	133	808	305	-207	351	229
422	232	-90	178	276	-74	-126	-54	87
173	-443	-427	-679	-1,350	-1,422	-1,083	-1,439	-1,191
5,573	5,400	5,147	5,764	6,365	6,391	6,340	6,676	6,957
-5,400	-5,843	-5,574	-6,443	-7,715	-7,813	-7,423	-8,115	-8,148
-201	-142	13	109	-142	-29	-105	207	97
<b>23,995</b>	<b>25,020</b>	<b>24,871</b>	<b>27,132</b>	<b>30,585</b>	<b>31,909</b>	<b>32,867</b>	<b>34,857</b>	<b>35,959</b>
12,633	13,338	13,650	14,662	15,603	16,058	16,568	17,281	17,774
7,016	7,348	7,535	8,187	8,705	9,047	9,288	9,632	9,957
1,526	1,737	1,724	2,066	2,209	2,126	2,157	2,273	2,289
4,091	4,253	4,409	4,689	4,885	5,123	5,123	5,376	5,528
3,516	3,517	3,415	3,563	3,794	3,817	3,983	4,005	4,043
737	905	946	1,040	1,110	997	1,218	1,156	959
2,851	3,021	2,777	2,922	3,781	4,087	3,516	3,411	3,327
<b>19,737</b>	<b>20,781</b>	<b>20,788</b>	<b>22,187</b>	<b>24,288</b>	<b>24,959</b>	<b>25,285</b>	<b>25,853</b>	<b>26,103</b>
81	320	-39	134	648	257	-143	273	185
408	270	-177	285	307	-110	-162	-90	112
4,850	4,809	4,616	4,969	5,340	5,353	5,447	5,563	5,712
-4,882	-5,269	-5,103	-5,742	-6,662	-6,604	-6,248	-6,883	-6,801
-167	-117	11	87	-110	-22	-77	148	68
<b>20,027</b>	<b>20,794</b>	<b>20,186</b>	<b>21,920</b>	<b>23,811</b>	<b>23,833</b>	<b>24,102</b>	<b>24,864</b>	<b>25,379</b>
119.8	120.3	123.2	123.8	128.4	133.9	136.4	140.2	141.7

Investment.

2. Includes grain in commercial channels.

	1949	1950	1951
<b>PERSONAL INCOME AND EXPENDITURE</b>			
Wages, salaries and supplementary labour income.....	8,000	8,629	10,103
Less: Social insurance and government pension contributions.....	-239	-256	-336
Military pay and allowances.....	115	137	201
Net income of non-farm unincorporated business.....	1,389	1,439	1,519
Interest dividends and net rental income of persons.....	1,043	1,268	1,333
Transfer payments to persons.....	971	1,055	1,059
PERSONAL INCOME FROM NON-FARM SOURCES.....	11,279	12,272	13,879
Net Income received by farm operators <sup>1</sup> .....	1,359	1,156	1,945
PERSONAL INCOME.....	12,638	13,428	15,824
Less: Personal direct taxes.....	-789	-740	-1,030
PERSONAL DISPOSABLE INCOME.....	11,849	12,688	14,794
Less: Personal expenditure on goods and services.....	-10,923	-12,026	-13,460
PERSONAL NET SAVING.....	926	662	1,334
Personal Net Saving as a percentage of Disposable Income.....	7.8	5.2	9.0
<b>GOVERNMENT REVENUE AND EXPENDITURE</b>			
Direct taxes: — personal; income.....	677	612	890
other.....	112	128	140
Direct taxes: — corporation (accrued).....	718	983	1,416
Withholding taxes.....	47	54	56
Indirect taxes.....	1,885	2,063	2,597
Investment income: interest.....	165	155	181
Profits of government business enterprises.....	254	316	353
Insurance and pension contributions.....	239	256	336
TOTAL REVENUE.....	4,097	4,567	5,969
EXPENDITURE ON GOODS AND SERVICES			
Federal defence.....	361	493	1,157
Federal non-defence.....	509	484	545
Provincial.....	510	535	631
Municipal.....	747	832	938
TOTAL.....	2,127	2,344	3,271
Transfer payments: interest.....	572	545	553
other.....	948	1,030	1,032
Subsidies.....	77	63	128
TOTAL EXPENDITURE.....	3,724	3,982	4,984
Surplus (+) or Deficit (-) <sup>2</sup> .....	+373	+585	+985
Federal.....	480	635	1,021
Provincial.....	-1	63	78
Municipal.....	-106	-113	-114
<b>NATIONAL SAVING ACCOUNT</b>			
Personal net saving.....	926	662	1,334
Business gross saving:			
Undistributed corporation profits.....	587	752	662
Capital consumption allowances, etc.....	1,673	1,913	2,203
Adjustment on grain transactions.....	-111	166	-12
Inventory valuation adjustment.....	-112	-374	-643
Government surplus (+) or deficit (-).....	+373	+585	+985
Residual error of estimates.....	-43	-68	-90
TOTAL NATIONAL SAVING: — SOURCE.....	3,293	3,636	4,439
Business gross fixed capital formation.....	3,032	3,348	3,959
Change in inventories.....	49	550	914
Residual error of estimate.....	44	68	90
TOTAL DOMESTIC CAPITAL FORMATION.....	3,125	3,966	4,963
Net balance on current account.....	168	-330	-524
TOTAL NATIONAL SAVING: — DISPOSITION.....	3,293	3,636	4,439

SOURCE: DOMINION BUREAU OF STATISTICS, *National Income and Expenditure, 1926-56* and *ibid* 1959. 1. Differs from "Accrued Net Income of Farm Operators" 1951.

## UNITS

1952	1953	1954	1955	1956	1957	1958	1959	1960
<i>Millions of Dollars</i>								
11,208 -375 270 1,572 1,418 1,386	12,110 -410 309 1,688 1,551 1,489	12,432 -422 367 1,656 1,719 1,660	13,223 -476 394 1,791 1,840 1,766	14,890 -532 424 1,965 1,908 1,800	16,018 -590 476 2,008 2,141 2,112	16,524 -615 491 2,125 2,288 2,691	17,761 -649 496 2,218 2,559 2,798	18,514 -739 509 2,105 2,696 3,156
15,479 1,916	16,737 1,599	17,412 1,009	18,538 1,200	20,455 1,430	22,165 1,026	23,504 1,198	25,183 1,136	26,241 1,201
17,395 -1,323	18,336 -1,432	18,421 -1,437	19,738 -1,499	21,885 -1,732	23,191 -1,917	24,702 -1,788	26,319 -2,083	27,442 -2,358
16,072 -14,781	16,904 -15,592	16,984 -16,175	18,239 -17,389	20,153 -18,833	21,274 -20,072	22,914 -21,240	24,236 -22,482	25,084 -23,409
1,291 8.0	1,312 7.8	809 4.8	850 4.7	1,320 6.5	1,202 5.7	1,674 7.3	1,754 7.2	1,675 6.7
1,177 146 1,384 55 2,817 215 402 375	1,287 145 1,220 54 3,021 206 445 410	1,296 141 1,082 58 3,033 237 450 422	1,297 202 1,272 67 3,319 238 515 476	1,496 236 1,413 69 3,759 258 576 532	1,693 224 1,337 83 3,977 293 556 590	1,554 234 1,300 48 4,028 363 574 615	1,744 339 1,541 72 4,442 412 581 649	1,977 381 1,449 77 4,623 438 622 739
6,571	6,788	6,719	7,386	8,339	8,753	8,716	9,780	10,306
1,800 689 724 1,066	1,907 652 695 1,178	1,727 722 747 1,265	1,760 750 846 1,436	1,802 881 1,041 1,662	1,765 963 1,128 1,866	1,661 1,193 1,217 2,102	1,560 1,272 1,315 2,269	1,561 1,178 1,487 2,490
4,279	4,432	4,461	4,792	5,386	5,722	6,173	6,416	6,716
580 1,359 100	610 1,461 110	669 1,634 86	669 1,737 82	714 1,766 123	739 2,076 116	781 2,653 139	944 2,758 198	1,049 3,116 234
6,318 +253 253 143 -143	6,613 +175 142 203 -170	6,850 -131 -100 155 -186	7,280 +106 176 134 -204	7,989 +350 544 79 -273	8,653 +100 249 144 -293	9,746 -1,030 -775 64 -319	10,316 -536 -362 135 -309	11,115 -809 -411 -69 -329
1,291 618 2,422 43 106 +253 202	1,312 729 2,673 -24 -11 +175 142	809 571 2,905 8 86 -131 -13	850 962 3,266 64 -189 +106 -108	1,320 1,131 3,642 20 -238 +350 141	1,202 854 4,009 - -78 +100 28	1,674 812 3,930 -1 -35 -1,030 104	1,754 923 4,143 -4 -115 -536 -206	1,675 824 4,291 6 -57 -809 -96
4,935	4,996	4,235	4,951	6,366	6,115	5,454	5,959	5,834
4,451 512 -201	4,998 583 -142	4,779 -130 13	5,210 311 109	6,774 1,084 -142	7,335 231 -29	6,975 -333 -105	6,894 297 207	6,612 316 97
4,762 173	5,439 -443	4,662 -427	5,630 -679	7,716 -1,350	7,537 -1,422	6,537 -1,082	7,398 -1,439	7,025 -1,191
4,935	4,996	4,235	4,951	6,366	6,115	5,454	5,959	5,834

the amount of the undistributed earnings of the Canadian Wheat Board. 2. On transactions relating to the "National Accounts".



## INDUSTRIAL PRODUCTION

	TOTAL INDEX	MINING			MANUFACTURING							ELEC- TRICITY AND GAS UTILITIES
Total		Petroleum & Nat. Gas	Other Mining	Total	DURABLE			NON-DURABLE				
					Total	Iron & Steel Products	Other Durables	Total	Food & Bever- ages	Other Non- Durables		
Weighting	100.0	10.1	1.1	9.0	84.8	39.1	12.5	26.6	45.7	11.8	33.9	5.1
	1949 = 100											
1939	53.3	90.3	42.8	96.4	48.7	42.7	39.1	44.5	53.7	56.3	52.8	49.7
1940	63.9	96.2	47.0	102.4	60.4	59.3	58.9	59.5	61.6	62.4	61.7	55.9
1941	80.1	101.0	53.1	107.1	78.7	85.8	86.4	85.6	73.7	72.3	74.6	64.2
1942	94.7	99.1	53.4	105.0	96.1	112.1	114.7	110.8	84.3	77.6	87.6	72.2
1943	100.5	88.8	50.7	93.9	104.0	128.2	131.6	126.5	85.9	80.8	88.5	77.2
1944	101.3	79.7	50.4	83.5	106.1	128.3	118.4	133.1	89.5	89.5	90.1	78.2
1945	90.1	77.2	44.0	81.5	92.9	99.8	96.3	101.6	88.2	91.7	86.9	75.7
1946	83.8	74.3	40.0	78.7	85.2	79.9	80.8	79.5	89.8	98.0	86.9	79.4
1947	91.5	78.5	41.4	83.2	93.2	93.3	93.6	93.2	93.2	97.2	91.8	89.8
1948	96.4	90.0	61.8	93.6	97.3	98.4	101.5	96.9	96.3	98.5	95.5	94.8
1949	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1950	106.9	109.5	132.7	106.7	106.2	106.5	102.5	108.4	106.0	103.8	106.8	113.2
1951	116.6	123.4	216.5	111.8	115.0	119.9	117.0	121.3	110.8	106.8	112.2	129.4
1952	120.9	131.0	275.9	112.9	118.5	124.8	118.9	127.6	113.2	113.5	113.1	140.7
1953	129.1	142.1	362.4	114.5	126.4	133.6	115.3	142.2	120.2	117.4	121.2	147.9
1954	128.5	158.7	429.8	124.8	122.9	124.8	106.2	133.5	121.2	120.6	121.4	161.4
1955	142.3	185.2	576.6	136.1	134.7	139.7	123.8	147.2	130.4	126.8	131.7	183.3
1956	154.9	212.3	756.5	144.1	145.1	153.3	145.3	157.1	138.1	133.1	139.8	204.9
1957	155.4	227.8	804.6	155.5	142.9	146.7	139.6	150.0	139.7	135.6	141.1	220.3
1958	154.4	227.0	745.5	161.8	140.7	139.9	128.3	145.3	141.3	141.9	141.1	239.1
1959	166.2	251.1	837.8	177.3	150.0	149.5	147.2	150.6	150.4	148.0	151.2	268.7
1960	167.5	253.3	878.7	174.7	149.5	145.9	136.4	150.4	152.5	150.7	153.1	298.0
	SEASONALLY ADJUSTED											
1958—Jan.	144.8	151.3	231.5	751.2	166.4	136.7	139.6	128.7	144.7	134.1	136.4	235.4
Feb.	150.6	152.2	234.9	785.5	164.9	137.2	139.0	126.4	144.9	125.7	138.3	238.3
Mar.	150.4	151.8	228.8	749.1	162.1	137.6	138.7	127.9	143.8	136.6	139.2	236.5
Apr.	149.9	152.5	227.1	696.7	168.0	138.7	139.4	129.3	144.1	138.1	140.1	235.3
May	156.8	155.7	231.0	737.7	168.2	142.1	143.1	130.3	149.1	141.2	142.8	233.7
June	161.1	155.7	229.7	708.2	168.4	142.1	143.1	132.1	148.3	141.2	143.0	236.6
July	152.5	153.9	220.4	723.5	158.1	141.1	139.1	128.9	143.9	142.7	141.3	234.9
Aug.	153.6	152.6	220.2	719.6	156.5	139.6	136.5	127.3	140.8	142.3	139.4	234.2
Sept.	158.6	153.8	229.3	734.8	164.3	139.7	136.7	124.5	142.4	142.3	139.6	238.6
Oct.	159.3	153.9	217.1	730.2	153.4	141.4	136.4	121.5	143.4	145.6	145.5	238.5
Nov.	162.8	157.8	225.1	789.3	149.4	144.6	139.7	128.6	144.9	148.7	147.3	245.1
Dec.	152.1	158.7	224.6	821.3	152.7	144.9	144.6	133.1	150.0	145.3	146.0	257.6
1959—Jan.	154.0	160.9	236.3	836.3	160.9	146.3	146.2	137.7	150.2	146.3	144.0	255.5
Feb.	162.6	163.3	246.0	823.6	173.4	147.8	147.9	138.0	152.6	147.7	144.7	258.0
Mar.	161.5	162.6	246.7	821.8	174.4	146.9	147.5	139.0	151.5	146.4	141.1	258.1
Apr.	164.3	167.4	250.1	778.6	183.7	151.7	151.6	144.3	155.0	151.8	150.4	264.6
May	167.5	166.1	245.3	816.8	173.4	150.8	150.1	143.0	153.4	151.5	148.5	263.3
June	173.6	167.2	247.3	854.9	170.9	151.5	153.2	146.8	156.2	150.1	149.0	269.6
July	163.3	166.1	247.9	757.3	183.9	150.7	151.7	149.8	152.6	149.8	146.6	260.9
Aug.	163.8	164.9	246.0	835.2	171.9	148.9	145.8	150.8	143.5	151.6	154.5	270.6
Sept.	172.8	168.4	263.9	921.9	181.2	150.4	148.9	151.6	147.6	151.6	148.6	280.7
Oct.	176.8	171.1	259.6	860.4	184.1	154.2	155.7	157.0	155.1	152.9	148.6	278.1
Nov.	171.9	167.8	264.1	848.3	190.7	149.3	145.3	154.3	141.1	152.7	148.8	285.3
Dec.	162.5	169.4	257.1	875.7	179.3	152.1	152.2	158.6	149.2	151.9	149.8	284.9
1960—Jan.	166.3	172.4	256.2	884.3	177.3	155.6	155.9	152.3	157.6	155.3	150.9	287.5
Feb.	169.6	170.4	260.6	805.5	192.1	152.6	152.0	145.7	155.0	153.1	152.7	288.9
Mar.	170.3	171.7	263.8	899.6	183.9	153.0	152.2	144.4	155.9	153.8	151.1	299.6
Apr.	164.4	166.8	251.5	893.2	170.8	149.2	147.9	139.0	152.1	150.2	147.6	293.0
May	169.7	167.3	256.4	951.8	169.0	149.0	146.3	137.3	150.5	151.4	152.4	296.0
June	173.3	166.9	249.6	888.5	169.3	149.0	144.7	133.9	149.8	152.6	150.5	302.1
July	161.7	164.0	250.8	853.4	175.0	145.7	140.0	128.3	145.5	150.5	149.7	297.8
Aug.	162.6	165.6	249.1	846.6	174.0	146.8	141.6	131.9	146.2	151.1	150.1	314.6
Sept.	170.0	167.6	255.2	901.6	173.9	148.4	144.5	131.3	150.7	151.6	148.0	314.4
Oct.	171.5	166.9	246.1	843.0	171.0	149.5	144.5	131.7	150.5	153.6	153.4	301.4
Nov.	170.9	165.9	252.2	893.2	171.6	147.7	141.0	132.8	144.9	153.4	151.0	298.9
Dec.	159.6	166.0	248.3	857.0	171.8	147.8	141.9	131.5	146.8	152.9	149.7	305.6

SOURCE: DOMINION BUREAU OF STATISTICS, *Canadian Statistical Review*. See also D.B.S. reference paper *Revised Index of Industrial Production, 1935-1957*.  
 1. Industrial production as measured by the Index comprises about one third of the total output of goods and services in the Gross National Product.

## RETAIL SALES

Calendar Yrs.	TOTAL RETAIL TRADE		SELECTED STORE TYPES						NEW AUTOMOBILES	
			Motor Vehicles	Lumber, Bldg. Mat. & Hardware	Furniture, Radio & Appliance	Food & Beverages	Clothing	Dept. Stores		
Millions of Dollars										
1949	8,532		994	490	302	**	528	860		412
1950	9,617		1,505	569	335	**	515	881		662
1951	10,693		1,884	587	359	**	588	910		683
1952	11,532		2,095	601	446	**	632	991		725
1953	12,126		2,284	666	480	**	642	1,027		905
1954	12,066		2,029	653	486	3,203	620	1,062		798
1955	13,112		2,370	707	540	3,379	640	1,151		1,023
1956	14,298		2,542	774	584	3,683	692	1,242		1,129
1957	14,826		2,484	760	568	2,976	710	1,282		1,088
1958	15,444		2,414	799	566	4,246	729	1,345		1,111
1959	16,284		2,613	819	581	4,465	749	1,420		1,241
1960	16,414		2,613	760	552	4,642	758	1,448		1,290
Months	Un- adjusted		SEASONALLY ADJUSTED: ANNUAL RATES						Un- adjusted	Seasonally Adjusted 1
1958—Jan.	1,109	15,350	2,626	797	568	4,099	724	1,319	79	1,130
Feb.	1,028	15,186	2,414	763	570	4,158	715	1,292	80	1,065
Mar.	1,218	15,462	2,462	799	589	4,232	751	1,376	105	1,051
Apr.	1,290	15,244	2,328	808	557	4,244	722	1,315	128	1,081
May	1,413	15,204	2,286	800	552	4,240	716	1,313	118	1,043
June	1,297	15,298	2,338	797	554	4,270	713	1,334	113	1,086
July	1,294	15,331	2,336	793	568	4,244	743	1,342	100	1,119
Aug.	1,284	15,390	2,298	786	569	4,265	733	1,363	74	993
Sept.	1,245	15,203	2,299	798	565	4,208	718	1,357	63	1,069
Oct.	1,348	15,598	2,449	806	565	4,334	726	1,320	81	1,217
Nov.	1,328	15,925	2,610	823	558	4,315	740	1,386	79	1,261
Dec.	1,590	16,146	2,761	797	580	4,309	739	1,384	90	1,313
1959—Jan.	1,186	16,021	2,647	785	580	4,361	731	1,382	85	1,240
Feb.	1,109	16,337	2,710	824	584	4,380	754	1,427	95	1,255
Mar.	1,273	16,310	2,671	834	568	4,430	744	1,416	124	1,244
Apr.	1,375	16,198	2,650	857	594	4,390	740	1,461	148	1,250
May	1,466	16,268	2,617	818	584	4,440	763	1,432	138	1,241
June	1,409	16,136	2,600	827	577	4,411	737	1,420	142	1,315
July	1,402	16,332	2,606	832	590	4,456	758	1,439	104	1,231
Aug.	1,320	16,220	2,571	818	580	4,496	725	1,414	88	1,236
Sept.	1,327	16,319	2,554	810	582	4,520	752	1,448	72	1,229
Oct.	1,457	16,496	2,755	793	584	4,518	755	1,427	94	1,324
Nov.	1,350	16,451	2,597	799	578	4,556	758	1,452	84	1,211
Dec.	1,610	16,115	2,863	816	577	4,586	760	1,404	67	1,049
1960—Jan.	1,170	16,358	2,545	817	594	4,560	769	1,441	82	1,208
Feb.	1,128	16,178	2,606	787	552	4,568	738	1,408	100	1,292
Mar.	1,279	16,073	2,555	751	562	4,542	730	1,372	126	1,270
Apr.	1,432	16,309	2,566	725	556	4,607	749	1,463	144	1,238
May	1,420	16,411	2,617	752	553	4,614	752	1,441	145	1,291
June	1,425	16,400	2,583	744	548	4,651	772	1,440	144	1,302
July	1,365	16,235	2,521	745	515	4,638	755	1,451	97	1,192
Aug.	1,324	16,339	2,543	752	539	4,656	776	1,464	83	1,204
Sept.	1,364	16,466	2,598	760	532	4,720	769	1,423	73	1,265
Oct.	1,400	16,645	2,647	786	547	4,717	772	1,505	97	1,322
Nov.	1,394	16,606	2,812	767	566	4,702	743	1,429	105	1,403
Dec.	1,713	16,724	2,874	754	552	4,667	739	1,475	94	1,383

SOURCE: DOMINION BUREAU OF STATISTICS, *Canadian Statistical Review*. See also D.B.S. reference paper *Retail Trade, 1930-51*.

1. Seasonal adjustment of retail sales of "New Automobiles" by Research Department, Bank of Canada.

\*\* Not available.

## POPULATION AND IMMIGRATION

	POPULATION 1						IMMIGRATION 2					
	Total Popu- lation	Total Increase	Births	Deaths	Net Natural Increase	Net Migration	From U.K.	From U.S.A.	From Northern Europe	From All Other Areas	Total	
	As at June 1	12 Months ending June 1					Calendar Years					
Thousands of Persons												
1921	8,788		258	101	157		44	24	24		92	1921
1922	8,919	131	252	102	150	-19	31	18	15		64	1922
1923	9,010	91	240	105	135	-44	70	17	47		134	1923
1924	9,143	133	245	99	146	-13	58	16	50		124	1924
1925	9,294	151	243	99	144	+7	35	18	32		85	1925
1926	9,451	157	233	108	125	+32	49	21	66		136	1926
1927	9,637	186	234	105	129	+57	53	24	82		159	1927
1928	9,835	198	237	109	128	+70	56	30	81		167	1928
1929	10,029	194	236	114	122	+72	67	32	66		165	1929
1930	10,208	179	244	110	134	+45	32	26	47		105	1930
1931	10,376	168	241	105	136	+32	8	15	5		28	1931
1932	10,510	134	236	105	131	+3	3	14	4		21	1932
1933	10,633	123	223	102	121	+2	2	8	4		14	1933
1934	10,741	108	222	102	120	-12	2	6	4		12	1934
1935	10,845	104	222	106	116	-12	2	5	4		11	1935
1936	10,950	105	220	107	113	-8	2	5	5		12	1936
1937	11,045	95	221	114	107	-12	3	5	7		15	1937
1938	11,152	107	230	107	123	-16	3	6	8		17	1938
1939	11,267	115	230	109	121	-6	3	6	8		17	1939
1940	11,381	114	245	111	134	-20	3	7	1		11	1940
1941	11,507	126	256	115	141	-15	2	7	-		9	1941
1942	11,654	147	273	113	160	-13	2	5	-		7	1942
1943	11,795	141	284	119	165	-24	4	5	-		9	1943
1944	11,946	151	285	117	168	-17	8	4	1		13	1944
1945	12,072	126	289	114	175	-49	15	6	2		23	1945
1946	12,292	220	331	115	216	+4	51	12	3	6	72	1946
1947	12,551	259	360	118	242	+17	36	9	3	16	64	1947
1948	12,823	272	348	120	228	+44	46	7	9	63	125	1948
1949	13,447	624	367	124	243	+381	21	8	10	56	95	1949
1950	13,712	265	366	124	242	+23	13	8	17	36	74	1950
1951	14,009	297	377	126	251	+46	31	8	72	83	194	1951
1952	14,459	450	388	123	265	+185	43	9	62	50	164	1952
1953	14,845	386	407	128	279	+107	47	9	69	44	169	1953
1954	15,287	442	427	125	302	+140	43	10	59	42	154	1954
1955	15,698	411	440	127	313	+98	29	10	36	35	110	1955
1956	16,081	383	439	129	310	+73	50	10	53	52	165	1956
1957	16,589	508	464	135	329	+179	109	11	76	86	282	1957
1958	17,048	459	470	137	333	+126	25	11	37	52	125	1958
1959	17,442	394	475	139	336	+58	18	12	21	56	107	1959
1960	17,814	372	473	139	334	+28	19	11	22	52	104	1960

SOURCES: DOMINION BUREAU OF STATISTICS. *Vital Statistics, Canada Year Book*. DEPARTMENT OF CITIZENSHIP AND IMMIGRATION.

1. Population estimates for June 1, 1921, 1931, 1941, 1951 and 1956 are census figures; all others are inter-censal estimates.

2. Prior to 1955 immigrants are classified according to previous citizenship. Commencing in 1955 they are classified by country of last permanent residence. Differences between these two classifications are minor.



## POPULATION BY PROVINCES

As of June 1	CANADA 1	Atlantic Provinces 1		Quebec		Ontario		Manitoba		Saskatchewan		Alberta		British Columbia		Yukon and N.W.T.
	Thous.	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.
1921	8,788	1,001	11.2	2,361	26.9	2,934	33.4	610	6.9	757	8.6	588	6.7	525	6.0	12
1922	8,919	1,000	11.7	2,409	27.0	2,980	33.4	616	6.9	769	8.6	592	6.7	541	6.1	12
1923	9,010	994	11.0	2,446	27.2	3,013	33.4	619	6.9	778	8.6	593	6.6	555	6.1	12
1924	9,143	993	10.9	2,495	27.3	3,059	33.5	625	6.8	791	8.7	597	6.5	571	6.2	12
1925	9,294	994	10.7	2,549	27.4	3,111	33.5	632	6.8	806	8.7	602	6.5	588	6.3	12
1926	9,451	998	10.6	2,603	27.5	3,164	33.5	639	6.8	821	8.7	608	6.4	606	6.4	12
1927	9,637	1,000	10.4	2,657	27.6	3,219	33.4	651	6.7	841	8.7	632	6.6	623	6.5	13
1928	9,835	1,004	10.2	2,715	27.6	3,278	33.3	664	6.8	862	8.8	658	6.7	641	6.5	13
1929	10,029	1,007	10.0	2,772	27.6	3,334	33.3	677	6.8	883	8.8	684	6.8	659	6.6	13
1930	10,208	1,008	9.9	2,825	27.7	3,386	33.2	689	6.8	903	8.8	708	6.9	676	6.6	13
1931	10,376	1,009	9.7	2,874	27.7	3,432	33.1	700	6.7	922	8.9	732	7.1	694	6.7	13
1932	10,510	1,022	9.7	2,925	27.8	3,473	33.1	705	6.7	924	8.8	740	7.1	707	6.7	14
1933	10,633	1,034	9.7	2,972	28.0	3,512	33.0	708	6.7	926	8.7	750	7.1	717	6.7	14
1934	10,741	1,045	9.7	3,016	28.1	3,544	33.0	709	6.6	928	8.6	758	7.1	727	6.8	14
1935	10,845	1,056	9.7	3,057	28.2	3,575	33.0	710	6.5	930	8.6	765	7.1	736	6.8	16
1936	10,950	1,069	9.8	3,099	28.3	3,606	32.9	711	6.5	931	8.5	773	7.1	745	6.8	16
1937	11,045	1,079	9.8	3,141	28.4	3,637	32.9	715	6.5	922	8.4	776	7.0	759	6.9	16
1938	11,152	1,091	9.8	3,183	28.5	3,672	32.9	720	6.5	914	8.2	781	7.0	775	7.0	16
1939	11,267	1,102	9.8	3,230	28.7	3,708	32.9	726	6.4	906	8.0	786	7.0	792	7.0	17
1940	11,381	1,116	9.8	3,278	28.8	3,747	32.9	728	6.4	900	7.9	790	6.9	805	7.1	17
1941	11,507	1,130	9.8	3,232	29.0	3,788	32.9	730	6.3	896	7.8	796	6.9	818	7.1	17
1942	11,654	1,145	9.8	3,390	29.1	3,884	33.3	724	6.2	848	7.3	776	6.7	870	7.5	17
1943	11,795	1,160	9.8	3,457	29.3	3,915	33.2	723	6.1	838	7.1	785	6.7	900	7.6	17
1944	11,946	1,163	9.7	3,500	29.3	3,963	33.2	727	6.1	836	7.0	808	6.8	932	7.8	17
1945	12,072	1,178	9.8	3,560	29.5	4,000	33.1	727	6.0	833	6.9	808	6.7	949	7.9	17
1946	12,292	1,180	9.6	3,629	29.5	4,093	33.3	727	5.9	833	6.8	803	6.5	1,003	8.2	24
1947	12,551	1,197	9.5	3,710	29.5	4,176	33.3	739	5.9	836	6.7	825	6.6	1,044	8.3	24
1948	12,823	1,216	9.5	3,788	28.9	4,275	33.4	746	5.8	838	6.5	854	6.7	1,082	8.4	24
1949	13,447	1,576	11.7	3,882	28.9	4,378	32.5	757	5.6	832	6.2	885	6.6	1,113	8.3	24
1950	13,712	1,597	11.6	3,969	28.9	4,471	32.6	768	5.6	833	6.1	913	6.6	1,137	8.3	24
1951	14,009	1,618	11.6	4,056	29.0	4,598	32.8	776	5.5	832	5.9	939	6.7	1,165	8.3	25
1952	14,459	1,653	11.4	4,174	28.9	4,788	33.1	798	5.5	843	5.8	973	6.7	1,205	8.4	25
1953	14,845	1,680	11.3	4,269	28.8	4,941	33.3	809	5.4	861	5.8	1,012	6.8	1,248	8.4	25
1954	15,287	1,709	11.2	4,388	28.7	5,115	33.4	823	5.4	873	5.7	1,057	6.9	1,295	8.5	27
1955	15,698	1,736	11.1	4,517	28.8	5,266	33.5	839	5.3	878	5.6	1,091	7.0	1,342	8.5	29
1956	16,081	1,764	11.1	4,628	28.8	5,405	33.6	850	5.3	881	5.5	1,123	7.0	1,399	8.7	31
1957	16,589	1,792	10.8	4,758	28.7	5,622	33.9	860	5.2	879	5.3	1,160	7.0	1,487	9.0	31
1958	17,048	1,825	10.7	4,884	28.6	5,803	34.0	870	5.1	888	5.2	1,201	7.0	1,544	9.1	33
1959	17,442	1,857	10.6	4,999	28.7	5,952	34.1	885	5.1	902	5.2	1,243	7.1	1,570	9.0	34
1960	17,814	1,885	10.6	5,106	28.7	6,089	34.2	899	5.0	910	5.1	1,283	7.2	1,606	9.0	36

## PERCENTAGE ANNUAL RATE OF CHANGE

1921-31	1.7	-	2.0	1.5	1.5	2.0	2.8
1931-41	1.0	1.1	1.5	1.0	0.4	0.9	1.7
1941-51	1.7 <sup>2</sup>	1.1 <sup>2</sup>	2.0	2.0	0.6	1.7	3.6
1951-60	2.7	1.7	2.6	3.2	1.6	3.5	3.6

SOURCE: DOMINION BUREAU OF STATISTICS.

1. Including Newfoundland beginning in 1949.

2. Excluding Newfoundland.

	EMPLOYED									
	Total	By Industry				By Region <sup>2</sup>				
		In Agri- culture	Non-Agricultural			Atlantic	Quebec	Ontario	Prairie	B.C.
			Goods 3	Services 3	Total					
Thousands										
Annual Average										
1946	4,666	1,186	1,655	1,825	3,480	392	1,283	1,654	947	390
1947	4,832	1,122	1,739	1,971	3,710	408	1,324	1,729	957	414
1948	4,875	1,096	1,787	1,992	3,779	407	1,351	1,745	953	411
1949 <sup>7</sup>	4,938	1,079	1,854	2,005	3,859	431	1,376	1,774	935	422
1950 <sup>8</sup>	4,976	1,018	1,889	2,069	3,958	483	1,370	1,782	931	410
1951	5,097	939	1,973	2,185	4,158	490	1,420	1,838	933	416
1952	5,169	891	1,947	2,331	4,278	478	1,448	1,867	947	429
1953	5,235	858	1,989	2,388	4,377	478	1,480	1,907	938	432
1954	5,243	878	1,938	2,427	4,365	467	1,470	1,945	924	437
1955	5,364	819	2,048	2,498	4,546	478	1,493	1,993	939	461
1956	5,585	776	2,169	2,640	4,809	489	1,535	2,096	975	490
1957	5,725	744	2,247	2,734	4,981	496	1,574	2,157	988	510
1958	5,695	712	2,172	2,811	4,983	476	1,577	2,134	1,004	504
1959	5,855	692	2,208	2,955	5,163	493	1,613	2,187	1,036	526
1960	5,955	675	2,168	3,112	5,280	507	1,632	2,239	1,053	524
Week Ending										
1953—Jan. 24	5,023	778	1,917	2,328	4,245	454	1,425	1,835	895	414
Feb. 21	5,014	770	1,890	2,354	4,244	451	1,424	1,820	898	421
Mar. 21	5,033	802	1,873	2,358	4,231	444	1,416	1,844	902	427
Apr. 18	5,103	837	1,912	2,354	4,266	446	1,442	1,854	936	425
May 16	5,259	898	1,993	2,368	4,361	488	1,469	1,906	964	432
June 20	5,359	911	2,030	2,418	4,448	510	1,484	1,960	963	442
July 18	5,491	1,007	2,053	2,431	4,484	522	1,533	1,984	999	453
Aug. 22	5,478	977	2,075	2,426	4,501	513	1,540	1,982	994	449
Sept. 19	5,374	908	2,048	2,418	4,466	503	1,530	1,939	966	436
Oct. 24	5,310	836	2,067	2,407	4,474	484	1,515	1,927	951	433
Nov. 21	5,226	796	2,035	2,395	4,430	474	1,505	1,922	900	425
Dec. 12	5,150	773	1,976	2,401	4,377	449	1,476	1,913	890	422
1954—Jan. 23	5,031	765	1,884	2,382	4,266	440	1,431	1,891	865	404
Feb. 20	4,990	769	1,860	2,361	4,221	427	1,405	1,893	859	406
Mar. 20	4,997	794	1,832	2,371	4,203	418	1,397	1,890	875	417
Apr. 17	5,040	831	1,856	2,353	4,209	424	1,409	1,909	877	421
May 22	5,245	893	1,951	2,401	4,352	461	1,454	1,950	948	432
June 19	5,361	906	2,006	2,449	4,455	489	1,481	1,984	962	445
July 24	5,477	1,022	1,980	2,475	4,455	497	1,516	2,007	998	459
Aug. 21	5,484	1,025	1,994	2,465	4,459	500	1,531	2,010	981	462
Sept. 18	5,405	938	1,977	2,490	4,467	501	1,530	1,963	955	456
Oct. 23	5,370	941	1,980	2,449	4,429	491	1,511	1,958	959	451
Nov. 20	5,284	846	1,976	2,462	4,438	487	1,495	1,944	914	444
Dec. 11	5,235	807	1,956	2,472	4,428	476	1,477	1,937	902	443
1955—Jan. 22	5,033	758	1,877	2,398	4,275	432	1,415	1,896	865	425
Feb. 19	5,035	732	1,878	2,425	4,303	432	1,407	1,904	863	429
Mar. 19	5,026	761	1,861	2,404	4,265	423	1,385	1,909	875	434
Apr. 23	5,153	807	1,877	2,469	4,346	440	1,411	1,944	912	446
May 21	5,360	873	2,000	2,487	4,487	476	1,469	1,997	960	458
June 18	5,497	880	2,090	2,527	4,617	501	1,519	2,036	969	472
July 23	5,633	988	2,097	2,548	4,645	516	1,570	2,064	998	485
Aug. 20	5,685	960	2,188	2,537	4,725	516	1,579	2,078	1,020	492
Sept. 17	5,536	844	2,170	2,522	4,692	508	1,553	2,014	984	477
Oct. 22	5,522	775	2,213	2,534	4,747	507	1,552	2,021	967	475
Nov. 19	5,464	729	2,188	2,547	4,735	501	1,533	2,026	929	475
Dec. 10	5,429	715	2,134	2,580	4,714	484	1,519	2,026	929	471

SOURCE: DOMINION BUREAU OF STATISTICS, *The Labour Force and September, 1960 Supplement*.

1. The estimates are based on a sample of about 35,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimates.

2. The population of the Yukon and N. W. Territories is not surveyed.

3. Includes construction and public utilities.

4. Includes single, widowed and divorced persons.

THE POPULATION<sup>1</sup>

By Sex			UNEMPLOYED				CIVILIAN LABOUR FORCE	CIVILIAN LABOUR FORCE PARTI- CIPATION RATE	CIVILIAN NON- INSTITU- TIONAL POPULATION (14 Years of Age and Over)	ARMED FORCES	
Male	Female		Without Work and Seeking Work	On Tem- porary Layoff	Total	Per- centage of Labour Force					
	Married	Other				%	Thousands	%	Thousands		Annual Average
3,609	287	770	142	20	162	3.4	4,828	55.0	8,779	125	1946
3,777	280	775	98	12	110	2.2	4,942	54.9	9,007	35	1947
3,828	288	750	102	11	113	2.3	4,988	54.6	9,141	36	1948
3,867	299	772	135	10	145	2.9	5,083	54.5	9,325	44	1949
3,891	316	769	166	20	186	3.6	5,162	53.7	9,615	52	1950
3,974	340	783	106	20	126	2.4	5,223	53.7	9,731	78	1951
4,015	366	788	129	26	155	2.9	5,324	53.5	9,956	98	1952
4,064	392	779	137	25	162	3.0	5,397	53.1	10,164	105	1953
4,044	424	775	235	15	250	4.6	5,493	52.9	10,391	114	1954
4,128	462	774	232	14	246	4.4	5,610	52.9	10,597	117	1955
4,265	519	801	180	17	197	3.4	5,782	53.5	10,805	117	1956
4,325	576	824	257	21	278	4.6	6,003	54.0	11,107	117	1957
4,256	625	814	405	27	432	7.1	6,127	54.0	11,357	120	1958
4,353	674	828	350	23	373	6.0	6,228	53.9	11,562	120	1959
4,362	728	865	418	30	448	7.0	6,403	54.3	11,789	119	1960
Week Ending											
3,903	365	755	188	49	237	4.5	5,260	52.3	10,062	103	24 Jan. 1953
3,900	365	749	180	53	233	4.4	5,247	52.1	10,074	104	21 Feb.
3,909	381	743	173	40	213	4.1	5,246	52.0	10,088	104	21 Mar.
3,962	377	764	167	27	194	3.7	5,297	52.4	10,106	105	18 Apr.
4,087	391	781	115	12	127	2.4	5,386	53.2	10,127	105	16 May
4,167	403	789	92	10	102	1.9	5,461	53.8	10,154	105	20 June
4,271	404	816	90	13	103	1.8	5,594	55.0	10,175	105	18 July
4,272	402	804	94	17	111	2.0	5,589	54.8	10,200	106	22 Aug.
4,174	404	796	86	12	98	1.8	5,472	53.6	10,216	106	19 Sept.
4,123	402	785	113	14	127	2.3	5,437	53.1	10,240	107	24 Oct.
4,033	402	791	154	28	182	3.4	5,408	52.7	10,258	107	21 Nov.
3,960	405	785	193	26	219	4.1	5,369	52.3	10,269	107	12 Dec.
23 Jan. — 1954											
3,852	394	784	285	25	310	5.8	5,341	51.9	10,289	110	20 Feb.
3,822	396	772	318	24	342	6.4	5,332	51.8	10,302	111	20 Mar.
3,820	404	773	324	22	346	6.5	5,343	51.8	10,316	113	17 Apr.
3,869	407	764	309	20	329	6.1	5,369	52.0	10,334	113	22 May
4,066	425	754	221	10	231	4.2	5,476	52.8	10,362	114	19 June
4,160	432	769	189	*	196	3.5	5,557	53.5	10,384	114	24 July
4,265	423	789	175	10	185	3.3	5,662	54.4	10,409	114	21 Aug.
4,266	425	793	178	13	191	3.4	5,675	54.4	10,428	114	18 Sept.
4,165	449	791	170	11	181	3.2	5,586	53.5	10,443	115	23 Oct.
4,153	447	770	182	10	192	3.5	5,562	53.2	10,463	116	20 Nov.
4,075	441	768	219	11	230	4.2	5,514	52.6	10,478	117	11 Dec.
4,016	450	769	252	17	269	4.9	5,504	52.5	10,488	117	
22 Jan. — 1955											
3,865	435	733	366	24	390	7.2	5,423	51.5	10,506	117	19 Feb.
3,867	436	732	382	23	405	7.4	5,440	51.7	10,518	118	19 Mar.
3,854	432	740	403	18	421	7.7	5,447	51.7	10,531	118	23 Apr.
3,953	438	762	329	14	343	6.2	5,496	52.1	10,552	118	21 May
4,135	450	775	214	11	225	4.0	5,585	52.8	10,571	117	18 June
4,241	468	788	159	10	169	3.0	5,666	53.5	10,589	117	23 July
4,371	443	819	150	*	156	2.7	5,789	54.6	10,611	117	20 Aug.
4,409	467	809	132	*	141	2.4	5,826	54.8	10,627	117	17 Sept.
4,264	476	796	138	11	149	2.6	5,685	53.4	10,640	117	22 Oct.
4,260	488	774	143	10	153	2.7	5,675	53.2	10,659	117	19 Nov.
4,185	496	783	163	12	175	3.1	5,639	52.8	10,674	117	10 Dec.
4,136	514	779	200	18	218	3.9	5,647	52.9	10,683	117	

Includes only those with definite instructions to return to work within 30 days.

Source: Dept. of National Defence.

Includes Newfoundland beginning in October, 1949.

Includes an estimate for Manitoba which was not surveyed in June 1950 due to flood conditions.

Less than 10,000.



Week Ending	EMPLOYED									
	Total	In Agri- culture	By Industry			By Region <sup>2</sup>				
			Non-Agricultural			Atlantic	Quebec	Ontario	Prairie	B.C.
			Goods 3	Services 3	Total					
Thousands										
1956—Jan. 21	5,265	691	2,032	2,542	4,574	451	1,456	1,983	914	461
Feb. 18	5,249	681	2,015	2,553	4,568	450	1,442	1,982	914	461
Mar. 24	5,284	683	2,025	2,576	4,601	444	1,437	2,017	922	464
Apr. 21	5,381	766	2,025	2,590	4,615	444	1,473	2,044	940	480
May 19	5,563	819	2,129	2,615	4,744	487	1,523	2,079	988	486
June 23	5,716	808	2,259	2,649	4,908	518	1,561	2,138	1,000	499
July 21	5,862	901	2,281	2,680	4,961	529	1,599	2,182	1,038	514
Aug. 18	5,892	949	2,276	2,667	4,943	528	1,606	2,193	1,048	517
Sept. 22	5,740	843	2,244	2,653	4,897	521	1,592	2,114	1,012	501
Oct. 20	5,746	793	2,277	2,676	4,953	518	1,594	2,136	1,000	498
Nov. 17	5,703	695	2,266	2,742	5,008	504	1,588	2,137	977	497
Dec. 15	5,617	681	2,206	2,730	4,936	476	1,548	2,145	952	496
1957—Jan. 19	5,454	673	2,122	2,659	4,781	462	1,492	2,090	936	474
Feb. 16	5,419	654	2,107	2,658	4,765	452	1,498	2,069	923	477
Mar. 16	5,427	671	2,105	2,651	4,756	452	1,491	2,083	916	485
Apr. 20	5,503	706	2,145	2,652	4,797	455	1,501	2,113	940	494
May 18	5,761	772	2,262	2,727	4,989	499	1,573	2,168	1,002	519
June 22	5,912	773	2,341	2,798	5,139	524	1,627	2,208	1,017	536
July 20	6,025	878	2,388	2,759	5,147	534	1,659	2,243	1,040	549
Aug. 24	6,029	899	2,394	2,736	5,130	535	1,649	2,243	1,058	544
Sept. 21	5,922	810	2,343	2,769	5,112	527	1,640	2,174	1,051	530
Oct. 19	5,868	743	2,325	2,800	5,125	528	1,617	2,182	1,022	519
Nov. 16	5,757	692	2,255	2,810	5,065	501	1,590	2,173	987	506
Dec. 14	5,628	660	2,172	2,796	4,968	487	1,547	2,139	962	493
1958—Jan. 18	5,398	634	2,053	2,711	4,764	443	1,501	2,064	918	472
Feb. 15	5,357	608	2,024	2,725	4,749	436	1,475	2,047	924	475
Mar. 22	5,361	624	2,033	2,704	4,737	427	1,464	2,054	935	481
Apr. 19	5,505	691	2,061	2,753	4,814	433	1,511	2,098	975	488
May 24	5,731	739	2,191	2,801	4,992	483	1,575	2,144	1,025	504
June 21	5,863	740	2,274	2,849	5,123	502	1,630	2,175	1,038	518
July 19	6,003	851	2,293	2,859	5,152	514	1,671	2,211	1,080	527
Aug. 23	5,988	868	2,275	2,845	5,120	505	1,671	2,202	1,080	530
Sept. 20	5,874	774	2,275	2,825	5,100	506	1,626	2,176	1,046	520
Oct. 18	5,848	729	2,241	2,878	5,119	503	1,631	2,160	1,039	515
Nov. 15	5,755	652	2,209	2,894	5,103	494	1,600	2,147	1,000	514
Dec. 13	5,653	633	2,130	2,890	5,020	465	1,572	2,123	985	508
1959—Jan. 17	5,498	604	2,047	2,847	4,894	451	1,519	2,091	955	482
Feb. 21	5,513	608	2,056	2,849	4,905	437	1,519	2,090	968	499
Mar. 21	5,523	618	2,024	2,881	4,905	435	1,505	2,098	977	508
Apr. 18	5,642	661	2,084	2,897	4,981	457	1,527	2,132	1,007	519
May 16	5,831	724	2,186	2,921	5,107	491	1,589	2,177	1,043	531
June 20	6,038	731	2,289	3,018	5,307	528	1,657	2,235	1,072	546
July 18	6,194	835	2,356	3,003	5,359	529	1,713	2,289	1,104	559
Aug. 22	6,167	824	2,367	2,976	5,343	534	1,706	2,275	1,106	546
Sept. 19	6,066	750	2,338	2,978	5,316	529	1,688	2,219	1,090	540
Oct. 17	6,039	697	2,339	3,003	5,342	528	1,670	2,238	1,061	542
Nov. 14	5,930	637	2,252	3,041	5,293	512	1,661	2,204	1,029	524
Dec. 12	5,825	618	2,163	3,044	5,207	487	1,604	2,199	1,020	515
1960—Jan. 16	5,656	593	2,054	3,009	5,063	463	1,538	2,174	983	498
Feb. 20	5,619	568	2,019	3,032	5,051	458	1,515	2,164	979	503
Mar. 19	5,625	588	1,989	3,048	5,037	444	1,509	2,176	983	513
Apr. 23	5,707	641	2,014	3,052	5,066	453	1,529	2,202	1,012	511
May 21	5,972	675	2,165	3,132	5,297	498	1,624	2,263	1,064	523
June 18	6,139	682	2,323	3,134	5,457	536	1,712	2,278	1,084	529
July 23	6,262	819	2,307	3,136	5,443	554	1,732	2,294	1,131	551
Aug. 20	6,271	820	2,312	3,139	5,451	542	1,745	2,303	1,136	545
Sept. 17	6,147	757	2,253	3,137	5,390	551	1,699	2,262	1,104	531
Oct. 15	6,131	695	2,261	3,175	5,436	546	1,694	2,272	1,080	539
Nov. 12	6,029	649	2,223	3,157	5,380	530	1,664	2,257	1,052	526
Dec. 10	5,902	610	2,093	3,199	5,292	509	1,622	2,222	1,032	517

THE POPULATION<sup>1</sup>

By Sex			UNEMPLOYED				CIVILIAN LABOUR FORCE	CIVILIAN LABOUR FORCE PARTI- CIPATION RATE	CIVILIAN NON- INSTITU- TIONAL POPULATION (14 Years of Age and Over)	ARMED FORCES	
Male	Female		Without Work and Seeking Work	On Tem- porary Layoff	Total	Per- centage of Labour Force					
	Married	Other				%	Thousands	%	Thousands		
4,015	492	758	288	27	315	5.6	5,580	52.1	10,702	116	Week Ending
3,999	482	768	309	31	340	6.1	5,589	52.2	10,714	117	21 Jan. — 1956
4,011	488	785	296	25	321	5.7	5,605	52.2	10,731	117	18 Feb.
4,091	494	796	258	15	273	4.8	5,654	52.6	10,749	117	24 Mar.
4,264	508	791	166	*	175	3.0	5,738	53.3	10,771	116	21 Apr.
4,388	510	818	117	10	127	2.2	5,843	54.1	10,797	116	19 May
4,525	495	842	103	*	112	1.9	5,974	55.2	10,818	116	23 June
4,542	522	828	103	13	116	1.9	6,008	55.4	10,837	116	21 Sept.
4,395	548	797	98	18	116	2.0	5,856	53.9	10,855	117	18 Aug.
4,387	552	807	99	11	110	1.9	5,856	53.9	10,874	117	22 July
4,326	565	812	136	13	149	2.5	5,852	53.7	10,896	117	20 Oct.
4,236	571	810	188	23	211	3.6	5,828	53.4	10,916	117	17 Nov.
											15 Dec.
4,110	547	797	305	23	328	5.7	5,782	52.8	10,941	117	19 Jan. — 1957
4,093	523	803	326	26	352	6.1	5,771	52.7	10,961	117	16 Feb.
4,087	540	800	345	33	378	6.5	5,805	52.8	10,987	117	16 Mar.
4,153	542	808	308	26	334	5.7	5,837	52.9	11,028	117	20 Apr.
4,366	568	827	196	13	209	3.5	5,970	53.9	11,066	116	18 May
4,486	579	847	164	13	177	2.9	6,089	54.8	11,113	116	22 June
4,618	552	855	166	15	181	2.9	6,206	55.7	11,144	117	20 July
4,612	568	849	176	18	194	3.1	6,223	55.7	11,175	117	24 Aug.
4,464	619	839	197	17	214	3.5	6,136	54.8	11,193	119	21 Sept.
4,430	612	826	211	12	223	3.7	6,091	54.3	11,211	119	19 Oct.
4,308	633	816	296	22	318	5.2	6,075	54.1	11,228	119	16 Nov.
4,177	630	821	392	30	422	7.0	6,050	53.8	11,243	119	14 Dec.
4,028	593	777	527	52	579	9.7	5,977	53.1	11,259	119	18 Jan. — 1958
3,989	588	780	563	38	601	10.1	5,958	52.9	11,270	119	15 Feb.
3,981	589	791	597	40	637	10.6	5,998	53.1	11,289	119	22 Mar.
4,081	615	809	522	32	554	9.1	6,059	53.6	11,308	119	19 Apr.
4,301	614	816	370	19	389	6.4	6,120	54.0	11,333	119	24 May
4,404	625	834	324	16	340	5.5	6,203	54.6	11,353	119	21 June
4,537	612	854	291	20	311	4.9	6,314	55.5	11,369	119	19 July
4,515	627	846	281	37	318	5.0	6,306	55.4	11,391	119	23 Aug.
4,399	662	813	271	14	285	4.6	6,159	54.0	11,406	120	20 Sept.
4,361	666	821	313	16	329	5.3	6,177	54.1	11,420	121	18 Oct.
4,285	659	811	361	18	379	6.2	6,134	53.6	11,435	121	15 Nov.
4,188	653	812	440	27	467	7.6	6,120	53.5	11,449	121	13 Dec.
4,063	636	799	538	40	578	9.5	6,076	53.0	11,465	121	17 Jan. — 1959
4,061	655	797	537	34	571	9.4	6,084	53.0	11,482	121	21 Feb.
4,074	637	812	525	29	554	9.1	6,077	52.9	11,495	120	21 Mar.
4,173	657	812	445	22	467	7.6	6,109	53.1	11,512	120	18 Apr.
4,344	669	818	334	21	355	5.7	6,186	53.6	11,531	119	16 May
4,518	679	841	234	15	249	4.0	6,287	54.4	11,554	119	20 June
4,668	653	873	228	12	240	3.7	6,434	55.6	11,572	119	18 July
4,630	662	875	239	19	258	4.0	6,425	55.4	11,592	119	22 Aug.
4,532	705	829	213	12	225	3.6	6,291	54.2	11,609	119	19 Sept.
4,493	713	833	237	14	251	4.0	6,290	54.1	11,628	120	17 Oct.
4,388	716	826	296	21	317	5.1	6,247	53.6	11,645	120	14 Nov.
4,293	708	824	370	36	406	6.5	6,231	53.4	11,660	120	12 Dec.
4,148	684	824	504	43	547	8.8	6,203	53.1	11,678	120	16 Jan. 1960
4,098	685	836	555	44	599	9.6	6,218	53.1	11,699	120	20 Feb.
4,082	702	841	566	43	609	9.8	6,234	53.2	11,712	120	19 Mar.
4,189	686	832	517	35	552	8.8	6,259	53.3	11,735	120	23 Apr.
4,385	715	872	399	20	419	6.6	6,391	54.3	11,759	120	21 May
4,540	728	871	300	15	315	4.9	6,454	54.8	11,780	119	18 June
4,655	697	910	311	19	330	5.0	6,592	55.8	11,806	119	23 July
4,633	734	904	322	30	352	5.3	6,623	56.0	11,825	119	20 Aug.
4,512	762	873	305	22	327	5.1	6,474	54.7	11,843	119	17 Sept.
4,470	775	886	347	21	368	5.7	6,499	54.8	11,862	119	15 Oct.
4,385	785	859	401	28	429	6.6	6,458	54.4	11,878	119	12 Nov.
4,246	780	876	489	39	528	8.2	6,430	54.1	11,893	119	10 Dec.

EMPLOYMENT INDEXES<sup>1</sup>

	NOT SEASONALLY ADJUSTED					SEASONALLY ADJUSTED				
	MINING	MANUFACTURING			PUBLIC UTILITY OPERATION	MINING	MANUFACTURING			PUBLIC UTILITY OPERATION
		Total	Durables	Non-Durables			Total	Durables	Non-Durables	
	1949 = 100									
Annual Aver.										
1939	93.7	56.3	46.5	62.3	54.9					
1940	95.8	65.1	58.5	69.6	56.0					
1941	99.0	82.6	85.0	80.8	59.2					
1942	95.9	101.6	113.3	91.6	58.0					
1943	88.7	111.5	133.8	91.9	56.8					
1944	86.5	110.6	129.8	94.0	57.0					
1945	82.3	100.0	108.8	92.9	61.1					
1946	86.9	91.0	90.2	92.5	71.1					
1947	88.6	97.2	98.6	96.7	76.7					
1948	97.2	100.1	100.2	99.3	89.0					
1949	100.0	100.0	100.0	100.0	100.0					
1950	106.0	101.4	101.7	101.1	101.2					
1951	111.0	108.1	113.2	103.5	103.7					
1952	116.9	109.9	118.0	102.8	108.0					
1953	110.8	113.0	123.5	103.9	112.4					
1954	110.4	107.3	114.2	101.4	116.1					
1955	113.7	109.8	117.4	103.2	119.2					
1956	122.7	115.8	126.4	106.6	126.3					
1957	127.2	115.8	125.3	107.6	133.6					
1958	123.5	109.8	114.8	105.6	137.6					
1959	123.4	111.1	115.5	107.3	138.7					
1960	120.1	109.5	112.6	106.8	137.8					
Monthly										
1958—Jan.	126.2	107.9	115.2	101.7	132.3	127.6	110.8	117.8	104.8	137.4
Feb.	126.8	108.2	115.1	102.2	131.8	127.8	110.7	117.3	105.0	137.7
Mar.	125.5	108.3	115.2	102.3	132.9	127.5	110.3	116.7	104.9	138.3
Apr.	121.9	108.8	115.5	103.0	136.3	126.1	110.2	116.1	105.2	138.5
May	126.2	110.4	117.4	104.5	139.3	126.1	110.2	115.9	105.3	137.9
June	126.8	112.0	118.3	106.6	141.4	124.6	110.7	115.3	105.0	138.0
July	127.2	111.8	116.5	107.9	143.5	123.9	110.0	115.2	105.6	137.6
Aug.	127.1	111.5	113.0	110.2	142.9	123.8	108.8	112.8	105.4	136.6
Sept.	125.1	112.4	114.1	110.9	140.5	123.6	108.9	112.2	106.1	137.2
Oct.	118.2	110.1	112.4	108.2	138.5	117.3	107.9	110.1	106.0	137.3
Nov.	115.7	109.6	113.2	106.5	137.0	116.3	109.4	113.0	106.4	137.6
Dec.	115.4	106.8	111.4	102.8	134.7	117.6	109.9	114.0	106.5	137.4
1959—Jan.	122.4	107.5	112.0	103.7	132.0	123.5	110.8	114.8	107.0	137.4
Feb.	118.8	107.5	111.6	104.0	132.5	119.6	110.3	113.9	107.0	138.3
Mar.	118.4	108.4	113.3	104.2	133.1	120.2	110.7	114.7	107.0	138.2
Apr.	120.6	109.5	114.9	104.8	135.8	124.5	111.0	115.4	107.0	137.9
May	123.3	111.7	117.8	106.4	139.8	123.3	111.5	116.1	107.2	138.4
June	126.4	114.2	120.3	109.1	142.7	124.2	112.0	116.9	107.5	139.1
July	127.8	112.2	115.0	109.8	145.0	124.6	110.5	113.7	107.4	139.0
Aug.	127.0	113.5	114.1	112.9	145.6	123.9	110.8	114.0	107.7	139.5
Sept.	125.8	115.3	119.4	111.8	142.4	124.3	111.9	117.1	107.1	139.2
Oct.	124.9	113.9	119.1	109.6	140.4	124.0	112.2	117.4	107.3	139.3
Nov.	123.7	110.6	114.4	107.4	138.4	124.4	110.8	114.5	107.3	139.1
Dec.	121.8	108.4	114.0	103.7	136.7	124.2	110.9	114.6	107.3	139.5
1960—Jan.	122.6	108.6	114.3	103.7	132.7	123.6	111.7	117.2	107.0	138.2
Feb.	122.1	108.9	114.6	104.0	132.2	122.8	111.6	117.0	107.0	137.9
Mar.	121.8	109.0	115.0	103.8	132.8	123.2	111.1	116.4	106.6	137.8
Apr.	113.4	108.9	114.6	104.1	133.7	116.9	110.3	115.0	106.3	135.6
May	118.0	110.6	116.1	106.0	138.7	118.0	110.0	113.9	106.6	137.3
June	122.1	112.2	116.9	108.3	143.3	119.9	109.7	113.3	106.7	139.5
July	123.3	110.2	111.9	108.8	144.4	120.2	108.4	110.7	106.5	138.6
Aug.	123.9	111.7	111.6	111.7	144.3	121.0	108.7	111.3	106.5	138.2
Sept.	123.2	111.6	111.6	111.7	140.8	121.7	108.1	109.5	107.0	137.6
Oct.	120.0	109.6	110.5	108.9	138.8	119.2	107.7	108.8	106.7	137.9
Nov.	118.2	108.1	108.9	107.4	137.2	118.9	108.1	109.1	107.3	137.9
Dec.	113.1	104.1	105.7	102.7	134.7	115.3	107.2	108.4	106.2	137.4

SOURCE: DOMINION BUREAU OF STATISTICS, *Employment and Payrolls*.

1. Approximately the same industries as covered by the Industrial Production Index. Data is based on reports from establishments with 15 or more employees on the payroll. The reports cover the last pay period of the month. Number of employees reported in Jan., 1958 was 1,308,767 and in Dec., 1960 was 1,278,158.



## LABOUR INCOME AND HOURLY EARNINGS AND HOURS WORKED IN MANUFACTURING

	LABOUR INCOME						AVERAGE HOURLY EARNINGS	AVERAGE HOURS WORKED		
	TOTAL	Supple- mentary Income 2, 3	GOODS 4		SERVICES 3					
			Manu- facturing	Other 3	All Gov'ts	Other				
	1								5	5
	Millions of Dollars								Dollars	Hours per Week
Annually										
1946	5,487	188	1,770	877	416	2,236	0.71	42.7		
1947	6,399	213	2,132	1,025	439	2,590	0.81	42.5		
1948	7,414	253	2,462	1,197	508	2,994	0.92	42.3		
1949	8,000	292	2,584	1,239	581	3,304	0.99	42.2		
1950	8,629	324	2,766	1,399	620	3,520	1.04	42.3		
1951	10,104	379	3,270	1,701	719	4,035	1.18	41.7		
1952	11,218	431	3,637	1,858	829	4,463	1.30	41.5		
1953	12,125	468	3,954	1,961	897	4,845	1.36	41.3		
1954	12,452	494	3,903	1,964	990	5,101	1.41	40.7		
1955	13,223	538	4,148	2,060	1,052	5,425	1.45	41.0		
1956	14,890	617	4,586	2,512	1,157	6,018	1.52	41.0		
1957	16,018	683	4,838	2,651	1,270	6,576	1.61	40.4		
1958	16,524	739	4,828	2,626	1,408	6,923	1.66	40.2		
1959	17,760	819	5,103	2,832	1,536	7,470	1.73	40.7		
1960	18,514	916	5,200	2,883	1,644	7,871	1.78	40.4		
Monthly	Un- adjusted	SEASONALLY ADJUSTED: ANNUAL RATES					Un- adjusted	Seasonally Adjusted 6	Un- adjusted	Seasonally Adjusted
1958—Jan.	1,287	16,145		4,748			1.64	1.64	39.9	40.0
Feb.	1,300	16,255	715	4,783	2,620	1,367	1.65	1.65	40.0	40.0
Mar.	1,308	16,345		4,802			1.66	1.65	40.4	40.4
Apr.	1,332	16,418		4,819			1.66	1.65	40.4	40.4
May	1,386	16,529	730	4,855	2,656	1,388	1.67	1.66	40.7	40.6
June	1,418	16,484		4,837			1.67	1.66	40.5	40.4
July	1,414	16,538		4,856			1.66	1.67	40.3	40.2
Aug.	1,418	16,534	747	4,814	2,616	1,413	1.64	1.66	40.6	40.4
Sept.	1,440	16,608		4,828			1.64	1.66	40.7	40.2
Oct.	1,422	16,615		4,798			1.66	1.66	40.8	40.3
Nov.	1,415	16,834	764	4,885	2,610	1,466	1.67	1.68	40.9	40.4
Dec.	1,384	16,987		4,916			1.71	1.69	37.3	40.3
1959—Jan.	1,382	17,323		5,015			1.70	1.70	40.6	40.6
Feb.	1,385	17,323	784	5,024	2,714	1,509	1.71	1.70	40.9	40.8
Mar.	1,392	17,400		5,029			1.72	1.71	40.3	40.3
Apr.	1,327	17,588		5,056			1.72	1.71	40.7	40.6
May	1,486	17,713	805	5,099	2,863	1,538	1.73	1.72	41.1	40.9
June	1,532	17,810		5,130			1.72	1.72	41.0	40.8
July	1,513	17,718		5,072			1.71	1.72	40.8	40.7
Aug.	1,522	17,768	826	5,092	2,820	1,538	1.70	1.73	41.0	40.8
Sept.	1,559	17,964		5,162			1.72	1.74	41.2	40.8
Oct.	1,557	18,175		5,224			1.74	1.75	41.3	40.8
Nov.	1,523	18,131	862	5,138	2,932	1,560	1.74	1.74	40.9	40.6
Dec.	1,483	18,223		5,198			1.78	1.75	38.5	40.6
1960—Jan.	1,462	18,325		5,231			1.77	1.76	40.7	40.6
Feb.	1,465	18,326	886	5,232	2,920	1,582	1.77	1.76	40.4	40.4
Mar.	1,470	18,372		5,230			1.78	1.76	40.5	40.6
Apr.	1,494	18,379		5,228			1.79	1.77	40.5	40.4
May	1,537	18,330	906	5,206	2,848	1,605	1.79	1.78	40.1	40.0
June	1,590	18,475		5,200			1.79	1.78	40.4	40.3
July	1,579	18,521		5,180			1.77	1.78	40.6	40.4
Aug.	1,592	18,616	930	5,183	2,896	1,668	1.76	1.79	40.5	40.3
Sept.	1,621	18,662		5,172			1.77	1.79	40.9	40.3
Oct.	1,600	18,673		5,166			1.78	1.80	40.7	40.2
Nov.	1,574	18,740	940	5,188	2,865	1,722	1.79	1.80	40.6	40.4
Dec.	1,529	18,744		5,185			1.82	1.80	38.7	40.7

SOURCE: DOMINION BUREAU OF STATISTICS. *Estimates of Labour Income; Man-Hours and Hourly Earnings; Canadian Statistical Review.*

- Gross wages and salaries before taxes, including bonuses, commissions, food, clothing, shelter, employee contributions to insurance and pensions, etc., and supplementary labour income.
- Employers' contributions to employee welfare and pension funds, to workman's compensation and industrial vacation funds, and to the Unemployment Insurance Fund.
- Quarterly figures are entered opposite the middle of the quarter, but represent quarterly averages.
- Includes construction and public utilities.
- Hourly rated employees in manufacturing only. Data based on reports from establishments with 15 or more employees on the payroll, the reports cover the last pay period of the month. Number reported in Jan. 1958 was 788,918 and in Dec. 1960 was 812,218.
- Seasonally adjusted by Research Department, Bank of Canada.

	MANUFACTURING INDUSTRIES											TO All Other
	Food & Bever- ages	Textile Products	Wood & Paper Products	Printing, Publishing Etc.	Iron & Steel Products	Non-Ferrous Metal Products	Electrical Apparatus & Supplies	Non-Metallic Mineral Products	Petroleum & Coal Products	Chemical Products	All Other	
Millions of Dollars												
Annual Totals												
1953	198	31	354		347	55	85	61	111	81	73	1,30
1954	191	23	323	42	212	30	59	55	114	69	68	1,10
1955	197	44	393	45	345	45	68	67	133	96	82	1,50
1956	202	57	362	56	452	47	76	68	142	97	87	1,60
1957	218	53	255	50	456	2	63	64	140	92	76	1,40
1958	235	50	254	48	375	29	65	62	78	93	73	1,30
1959	257	63	293	54	481	23	78	62	90	113	82	1,50
1960	247	48	295	49	368	31	64	51	93	108	66	1,40
Quarterly												
1956-I	37	17	86	11	84	11	17	10	36	21	18	30
II	47	13	103	20	141	14	18	22	30	30	24	40
III	60	10	97	11	103	15	17	22	37	25	22	40
IV	58	17	76	14	124	7	24	14	39	21	23	40
1957-I	39	17	51	12	112	7	15	6	44	21	16	30
II	52	13	73	17	146	3	17	19	31	31	21	40
III	66	13	69	9	93	-6	15	24	37	19	21	30
IV	61	10	62	12	105	-2	16	15	28	21	18	30
1958-I	39	10	47	10	85	6	16	6	19	17	11	20
II	58	9	65	16	120	7	14	17	12	28	19	30
III	72	14	65	9	72	8	14	22	17	26	21	30
IV	66	17	77	13	98	8	21	17	30	22	22	30
1959-I	44	16	55	11	106	5	13	6	17	24	17	30
II	65	16	88	18	151	6	19	18	15	35	24	40
III	75	16	67	11	109	6	21	23	22	32	24	40
IV	73	15	83	14	115	6	25	15	36	22	17	40
1960-I	38	13	62	11	109	6	19	4	25	26	14	30
II	60	12	82	16	121	7	17	12	22	32	16	30
III	79	10	76	10	68	10	14	20	23	30	19	30
IV	70	13	75	12	70	8	14	15	23	20	17	30

## SEASONALLY ADJUSTED

1956-I	52	14	103	14	100	12	18	18	35	25	22	40
II	48	14	96	14	111	12	19	18	34	25	22	40
III	50	13	91	14	108	15	18	16	34	23	22	40
IV	52	16	72	14	133	8	21	16	39	24	21	40
1957-I	55	16	63	14	126	8	16	14	44	24	20	40
II	54	14	66	13	114	2	17	16	41	25	20	30
III	54	12	71	12	109	-7	17	16	34	19	19	35
IV	55	11	55	11	107	-1	13	18	21	24	17	33
1958-I	56	10	59	12	92	7	18	15	21	19	13	32
II	59	10	58	12	94	6	15	15	16	23	19	32
III	59	13	66	12	88	7	15	15	18	25	19	33
IV	61	17	71	12	101	9	17	17	23	26	22	37
1959-I	64	16	71	13	111	6	15	16	18	27	22	37
II	64	17	78	14	117	5	20	16	19	29	22	40
III	62	16	67	14	140	5	23	16	25	31	21	42
IV	67	14	77	13	113	7	20	14	28	26	17	39
1960-I	57	13	78	13	111	7	20	12	27	28	17	38
II	58	13	71	12	91	6	18	11	26	27	15	34
III	66	10	77	13	95	9	15	14	23	28	17	36
IV	66	12	69	11	71	9	11	14	17	25	17	32

SOURCE: DOMINION BUREAU OF STATISTICS. *Corporation Profits*.

1. Includes tobacco, leather, rubber and miscellaneous manufacturing industries.

## OFITS

NON-MANUFACTURING INDUSTRIES									TOTAL ALL INDUSTRIES	
Mining, Quarrying Oil Wells	Transportation, Storage & Communication	Public Utility Operation	Wholesale Trade	Retail Trade	Finance, Insurance & Real Estate	Other Service Indus- tries	All Other 2	TOTAL		
Millions of Dollars										
207	189	54	186	158	258	58	105	1,215	2,611	Annual Totals
221	130	49	151	130	270	49	104	1,104	2,290	1953
325	198	55	222	170	326	56	98	1,450	2,965	1954
382	240	60	295	213	318	69	122	1,699	3,345	1955
322	200	61	262	209	301	77	155	1,587	3,056	1956
234	179	56	231	226	425	72	203	1,626	2,988	1957
313	210	67	264	240	437	76	198	1,805	3,401	1958
352	204	75	217	200	487	64	181	1,780	3,200	1959
										1960
103	38	20	56	24	76	13	17	347	695	Quarterly
97	63	14	80	66	87	21	32	460	922	I-1956
105	80	11	84	58	89	21	42	490	909	II
77	59	15	75	65	66	14	31	402	819	III
										IV
80	29	23	58	36	79	16	21	342	682	I-1957
92	62	14	78	59	81	24	43	453	876	II
87	67	10	78	54	71	24	55	446	806	III
63	42	14	48	60	70	13	36	346	692	IV
49	22	19	38	38	111	15	28	320	586	I-1958
50	42	13	60	59	110	21	59	414	779	II
73	62	9	70	55	102	20	71	462	802	III
62	53	15	63	74	102	16	45	430	821	IV
69	36	24	47	44	113	14	27	374	688	I-1959
75	58	15	71	71	113	23	58	484	939	II
79	69	10	80	52	102	20	69	481	887	III
90	47	18	66	73	109	19	44	466	887	IV
89	43	27	43	33	124	14	24	397	724	I-1960
95	54	18	53	57	129	19	53	478	875	II
89	62	10	57	40	125	18	63	464	823	III
79	45	20	64	70	109	13	41	441	778	IV

## SEASONALLY ADJUSTED

107	56	15	76	43	79	15	29	420	833	I-1956
98	60	15	70	56	78	18	29	424	837	II
96	63	15	73	57	84	18	30	436	840	III
81	61	15	76	57	77	18	34	419	835	IV
84	53	16	76	54	75	20	36	414	814	I-1957
93	56	15	71	51	71	19	38	414	796	II
78	49	15	65	53	73	21	40	394	750	III
67	42	15	50	51	82	17	41	365	696	IV
50	36	13	51	55	106	19	50	380	702	I-1958
50	40	14	56	52	97	17	51	377	704	II
68	47	14	59	57	107	18	51	421	758	III
66	56	15	65	62	115	18	51	448	824	IV
69	54	16	64	61	108	17	50	439	818	I-1959
73	55	16	67	62	101	20	50	444	845	II
77	52	17	67	58	107	18	49	445	865	III
94	49	18	66	59	121	21	49	477	873	IV
92	57	18	57	47	119	17	46	453	836	I-1960
91	52	18	50	50	115	17	45	438	786	II
88	47	19	47	47	128	17	44	437	804	III
81	48	20	63	56	125	13	46	452	774	IV

. Includes agriculture, forestry, fishing and construction.



	1946	1947	1948	1949
	<i>Millions of Dollars</i>			
<b>HOUSING</b>				
1. Government built (ex. non-rental).....	—	—	41	43
2. Private.....	368	494	568	751
<b>3. TOTAL HOUSING</b> .....	<b>368</b>	<b>494</b>	<b>609</b>	<b>794</b>
<b>GOVERNMENT</b>				
4. Departments.....	208	279	375	384
5. Schools and hospitals.....	39	44	67	95
6. Government built, non-rental housing.....	39	32	26	28
<b>7. TOTAL GOVERNMENT GROSS FIXED CAPITAL FORMATION</b> (as per National Accounts).....	<b>286</b>	<b>355</b>	<b>468</b>	<b>507</b>
<b>8. AGRICULTURE AND FISHING</b> .....	<b>185</b>	<b>278</b>	<b>352</b>	<b>443</b>
<b>9. MINING, QUARRYING, OIL WELLS</b> .....	<b>27</b>	<b>42</b>	<b>70</b>	<b>96</b>
<b>10. FORESTRY</b> .....	<b>13</b>	<b>32</b>	<b>28</b>	<b>26</b>
<b>MANUFACTURING</b>				
11. Foods and beverages.....	53	83	88	79
12. Forest products (wood and paper).....	75	113	116	108
13. Iron and steel products.....	37	55	56	52
14. Transportation equipment.....	16	14	15	22
15. Non-ferrous metal products.....	8	16	20	29
16. Non-metallic mineral production.....	8	22	28	20
17. Production of petroleum and coal.....	10	34	43	28
18. Chemical products.....	20	34	42	38
19. All other manufacturing.....	110	240	253	239
<b>20. TOTAL MANUFACTURING</b> .....	<b>337</b>	<b>528</b>	<b>573</b>	<b>536</b>
<b>UTILITIES</b>				
21. Electric power.....	64	119	228	324
22. Gas distribution.....	4	4	6	6
23. Railways and telegraphs.....	57	81	131	135
24. Water transportation and services.....	28	34	21	24
25. Telephones.....	45	81	104	115
26. Municipal waterworks.....	8	10	14	18
27. All other utilities <sup>1</sup> .....	43	81	62	67
<b>28. TOTAL UTILITIES</b> .....	<b>251</b>	<b>410</b>	<b>566</b>	<b>689</b>
<b>29. RETAIL AND WHOLESALE TRADE</b> .....	<b>83</b>	<b>119</b>	<b>162</b>	<b>193</b>
<b>30. COMMERCIAL AND FINANCIAL SERVICES</b> .....	<b>54</b>	<b>83</b>	<b>119</b>	<b>100</b>
<b>31. INSTITUTIONS (EX. "GOVERNMENT — Schools and Hospitals")</b> .....	<b>37</b>	<b>47</b>	<b>81</b>	<b>100</b>
<b>32. CONSTRUCTION INDUSTRY</b> .....	<b>33</b>	<b>52</b>	<b>59</b>	<b>55</b>
<b>33. TOTAL BUSINESS FIXED CAPITAL FORMATION</b> (ex. Housing as per National Accounts).....	<b>1,020</b>	<b>1,591</b>	<b>2,010</b>	<b>2,238</b>
34. of which: Private.....	928	1,420	1,742	1,864
35. Public.....	92	171	268	374
<b>36. TOTAL PUBLIC (1 + 7 + 35)</b> .....	<b>378</b>	<b>526</b>	<b>777</b>	<b>924</b>
37. of which: Federal.....	113	140	245	283
38. Provincial.....	127	228	320	395
39. Municipal.....	138	158	212	246
<b>40. TOTAL PRIVATE (2 + 34)</b> .....	<b>1,296</b>	<b>1,914</b>	<b>2,310</b>	<b>2,615</b>
41. of which: Business enterprises (34 — 31).....	891	1,373	1,661	1,764
42. Institutions and housing (31 + 2).....	405	541	649	851
<b>43. TOTAL PUBLIC AND PRIVATE INVESTMENT (36 + 40)</b> .....	<b>1,674</b>	<b>2,440</b>	<b>3,087</b>	<b>3,539</b>

SOURCE: DOMINION BUREAU OF STATISTICS. *Private and Public Investment in Canada*.

(1) Includes urban transit, motor and air transport, grain elevators, warehousing, broadcasting, oil and gas pipelines, toll highways and bridges.

\* Preliminary.

**BANK OF CANADA**  
**STATISTICAL SUMMARY**  
**1960 SUPPLEMENT**

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REPLACEMENT OF PAGES 140-141

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A number of errors in the figures for the years 1946-60 have been corrected, and the first and mid-year estimates of intentions for 1961 have been added.

	1946	1947	1948	1949	1950	1951
	Millions of Dollars					
HOUSING						
1. Government built (ex. non-rental).....	—	—	41	43	16	5
2. Private.....	368	494	568	751	867	890
3. TOTAL HOUSING.....	368	494	609	794	883	895
(as per National Accounts)						
GOVERNMENT						
4. Departments.....	208	279	375	384	439	594
5. Schools, hospitals, etc. <sup>1</sup> .....	39	44	67	95	109	134
6. Government built, non-rental housing.....	39	32	26	28	40	52
7. GOVERNMENT GROSS FIXED CAPITAL FORMATION....	286	355	468	507	588	780
(as per National Accounts)						
8. AGRICULTURE AND FISHING.....	185	278	352	443	482	525
9. MINING, QUARRYING, OIL WELLS.....	27	42	70	96	114	164
10. FORESTRY.....	13	32	28	26	34	58
MANUFACTURING						
11. Foods and beverages.....	53	83	88	79	75	79
12. Forest products (wood and paper).....	75	113	116	108	108	164
13. Iron and steel products.....	37	55	56	52	44	97
14. Transportation equipment.....	16	14	15	22	27	49
15. Non-ferrous metal products.....	8	16	20	29	22	48
16. Non-metallic mineral production.....	8	22	28	20	17	30
17. Production of petroleum and coal.....	10	34	43	28	33	59
18. Chemical products.....	19	34	42	38	26	58
19. All other manufacturing.....	111	157	165	160	150	209
20. TOTAL MANUFACTURING.....	337	528	573	536	502	793
UTILITIES						
21. Electric power.....	64	119	228	324	372	454
22. Gas distribution.....	4	4	6	6	11	10
23. Railways and telegraphs.....	58	81	131	135	101	201
24. Water transportation and services.....	28	35	21	24	20	25
25. Telephones.....	45	81	104	115	112	125
26. Municipal waterworks.....	8	10	14	18	26	35
27. All other utilities <sup>2</sup> .....	44	80	62	66	116	87
28. TOTAL UTILITIES <sup>3</sup> .....	251	410	566	688	758	937
29. RETAIL AND WHOLESALE TRADE.....	83	119	162	193	235	234
30. COMMERCIAL AND FINANCIAL SERVICES.....	54	83	119	100	163	177
31. INSTITUTIONS <sup>3</sup> .....	37	47	81	101	106	110
32. CONSTRUCTION INDUSTRY.....	33	52	59	55	71	66
33. TOTAL BUSINESS FIXED CAPITAL FORMATION.....	1,020	1,591	2,010	2,238	2,465	3,064
(ex. Housing as per National Accounts)						
34. of which: Private.....	928	1,420	1,742	1,864	2,043	2,563
35. Public.....	92	171	268	374	422	501
36. TOTAL PUBLIC (1 + 7 + 35).....	378	526	777	924	1,026	1,286
37. of which: Federal.....	113	140	245	283	243	399
38. Provincial.....	127	228	320	395	491	540
39. Municipal.....	138	158	212	246	292	347
40. TOTAL PRIVATE (2 + 34).....	1,296	1,914	2,310	2,615	2,910	3,453
41. of which: Business enterprises.....	888	1,369	1,657	1,766	1,952	2,468
42. Institutions and housing.....	408	545	653	849	958	985
43. TOTAL PUBLIC AND PRIVATE INVESTMENT.....	1,674	2,440	3,087	3,539	3,936	4,739
(36 + 40) also (3 + 7 + 33)						

SOURCE: DOMINION BUREAU OF STATISTICS. *Private and Public Investment in Canada.*

1. Includes provincial hospitals and provincial and municipal schools deducted

from "Institutions" (31) plus the Canadian Broadcasting Corporation deducted from "Utilities" (28).

2. Includes urban transit, motor and air transport, grain elevators, ware-



## INVESTMENT IN CANADA

1952	1953	1954	1955	1956	1957	1958	1959	1960*	Intentions 1961	
									1st Estimate	Mid-Year Review
Millions of Dollars										
14 919	17 1,149	7 1,220	5 1,373	7 1,519	18 1,391	21 1,741	14 1,720	15 1,461	15 1,541	15 1,541
933	1,166	1,227	1,378	1,526	1,409	1,762	1,734	1,476	1,556	1,556
846 156 38	800 155 23	756 175 11	796 219 19	1,012 227 21	1,110 251 21	1,118 252 19	1,236 269 18	1,277 298 13	1,353 314 13	1,366 318 13
1,040	978	942	1,034	1,260	1,382	1,389	1,523	1,588	1,680	1,697
562 205 39	557 253 34	400 278 46	426 336 63	488 542 76	434 606 48	465 342 33	539 342 48	548 382 52	556 374 52	555 399 48
77 161 136 62 71 34 78 141 213	85 139 114 97 79 32 82 122 219	104 120 88 65 54 43 94 40 214	104 182 95 54 84 48 109 56 215	109 308 163 60 117 120 93 145 279	117 305 180 62 144 79 130 150 312	126 158 126 54 96 40 143 117 235	133 177 166 66 60 74 122 81 265	146 211 196 44 65 49 96 110 274	126 207 141 39 59 41 111 155 253	138 208 145 39 63 44 124 147 259
973	969	822	947	1,394	1,479	1,095	1,144	1,191	1,132	1,167
559 10 238 38 141 45 160	526 14 275 38 162 49 187	445 16 254 40 181 59 164	443 20 196 45 212 50 164	647 47 344 85 248 71 315	803 70 423 147 305 69 486	680 79 358 168 330 80 452	574 90 374 97 314 91 297	544 67 314 85 333 82 327	576 60 221 75 312 94 336	560 65 217 96 310 97 372
1,191	1,251	1,159	1,130	1,757	2,303	2,147	1,837	1,752	1,674	1,716
196 147 132 73	330 196 151 91	368 214 167 97	330 233 195 174	325 286 179 200	370 319 209 158	356 350 268 157	363 470 272 145	349 439 285 137	312 471 392 137	306 482 367 137
3,518	3,832	3,552	3,832	5,248	5,926	5,213	5,160	5,136	5,100	5,177
2,937 581	3,177 655	2,888 664	3,211 621	4,286 962	4,708 1,218	3,944 1,269	4,129 1,031	4,193 943	4,130 970	
1,635 595 617 423	1,650 560 650 440	1,613 479 659 475	1,660 447 712 501	2,229 677 992 560	2,618 846 1,150 622	2,679 872 1,137 670	2,568 785 1,066 717	2,546 697 1,072 777	2,665 683 1,156 826	
3,856 2,833 1,023	4,326 3,049 1,277	4,108 2,743 1,365	4,584 3,039 1,545	5,805 4,126 1,679	6,099 4,524 1,575	5,685 3,713 1,972	5,849 3,906 1,943	5,654 3,972 1,682	5,671 3,823 1,848	
5,491	5,976	5,721	6,244	8,034	8,717	8,364	8,417	8,200	8,336	8,430

housing, oil and gas pipelines, toll highways, bridges and broadcasting  
excluding the Canadian Broadcasting Corporation.

3. See footnote 1.  
\* Preliminary.

## PRICE INDEXES

	CONSUMER PRICES							WHOLESALE PRICES			BUILDING MATERIALS	
	TOTAL INDEX	FOOD	ITEMS OTHER THAN FOOD					GEN-ER-AL INDEX	FARM		Non-Residential	Residential
			Total	Shelter	Clothing	Household Operation	All Other		Grains	Livestock		
100	32	68	15	11	17	25						
	1949 = 100							1935-39 = 100			1949 = 100	
Annual Average												
1939	63.2	50.2	69.2	84.6	54.9	66.5	77.2	99.2	70.5	104.1	60.3	44.9
1940	65.7	52.6	71.8	86.6	59.9	70.3	77.9	108.0	84.0	109.9	62.2	48.4
1941	69.6	57.9	75.0	89.2	63.6	73.8	80.0	116.4	85.7	126.9	66.1	53.8
1942	72.9	63.4	77.3	90.7	65.8	76.0	82.0	123.0	97.1	150.3	69.2	57.4
1943	74.2	65.2	78.4	90.9	66.1	76.1	84.8	127.9	118.5	166.3	70.2	61.0
1944	74.6	65.5	78.8	91.2	66.9	75.7	86.1	130.6	134.0	165.4	70.9	64.3
1945	75.0	66.3	79.0	91.4	66.6	74.9	86.4	132.1	134.9	170.4	71.4	65.0
1946	77.5	70.0	81.0	91.8	69.2	77.2	88.7	138.9	135.7	183.9	75.0	67.8
1947	84.8	79.5	87.3	95.1	78.9	86.2	91.6	163.3	167.7	204.7	84.5	79.1
1948	97.0	97.5	96.8	98.3	95.6	96.8	96.5	193.4	200.7	281.1	95.9	95.4
1949	100.0	100.0	100.0	100.0	100.0	100.0	100.0	198.3	218.6	296.9	100.0	100.0
1950	102.9	102.6	103.0	106.2	99.7	102.4	103.1	211.2	219.4	334.1	105.0	106.4
1951	113.7	117.0	112.3	114.4	109.8	113.1	111.5	240.2	217.3	407.8	118.6	125.5
1952	116.5	116.8	116.3	120.2	111.8	116.2	116.0	226.0	206.2	316.4	123.2	124.9
1953	115.5	112.6	116.8	123.6	110.1	117.0	115.8	220.7	201.0	288.1	124.4	123.9
1954	116.2	112.2	118.0	126.5	109.4	117.4	117.4	217.0	187.2	283.3	121.8	121.7
1955	116.4	112.1	118.4	129.4	108.0	116.4	118.1	218.9	188.0	263.2	123.4	124.3
1956	118.1	113.4	120.3	132.5	108.6	117.1	120.9	225.6	188.4	265.6	128.0	128.5
1957	121.9	118.6	123.4	134.9	108.5	119.6	126.1	227.4	174.9	282.1	130.0	128.4
1958	125.1	122.1	126.4	138.4	109.7	121.0	130.9	227.8	174.0	310.0	129.8	127.3
1959	126.5	121.1	129.0	141.4	109.9	122.7	134.9	230.6	179.1	307.1	131.7	130.0
1960	128.0	122.1	130.8	143.7	110.9	123.3	137.6	230.6	179.8	292.4	132.4	129.2
Monthly												
1958—Jan.	123.4	119.4	125.2	136.6	108.8	120.8	129.1	227.0	175.3	284.9	129.9	126.8
Feb.	123.7	119.9	125.4	136.9	108.8	120.8	129.5	227.8	174.1	299.3	129.9	126.8
Mar.	124.3	121.3	125.7	137.1	109.5	121.1	129.6	228.3	173.5	302.1	129.8	126.8
Apr.	125.2	123.4	126.1	137.6	109.8	121.3	130.1	228.1	172.3	320.1	129.3	126.7
May	125.1	122.7	126.2	137.9	110.0	120.7	130.6	228.3	171.8	340.7	129.1	126.6
June	125.1	122.7	126.2	138.3	109.7	120.6	130.7	227.6	172.1	333.3	129.1	126.5
July	124.7	121.4	126.2	138.4	109.9	120.6	130.4	227.3	175.2	314.8	129.4	127.0
Aug.	125.2	122.6	126.3	139.1	109.6	120.5	130.6	227.0	175.1	307.2	129.5	127.9
Sept.	125.6	122.9	126.8	139.4	109.5	120.8	131.5	227.4	176.3	298.4	129.7	128.4
Oct.	126.0	123.4	127.1	139.6	109.9	121.3	131.8	227.2	174.1	296.0	129.8	127.8
Nov.	126.3	123.2	127.8	139.8	110.4	121.5	133.1	228.8	173.5	303.0	130.8	127.9
Dec.	126.2	122.2	128.1	139.9	110.5	122.0	133.4	229.3	174.2	320.2	131.0	128.0
1959—Jan.	126.1	122.3	127.8	140.2	109.2	121.8	133.4	229.9	174.9	318.8	131.3	128.8
Feb.	125.7	121.2	127.8	140.2	108.8	122.0	133.4	230.9	181.3	315.5	131.5	129.0
Mar.	125.5	120.0	128.0	140.3	109.4	122.3	133.4	230.6	180.9	301.6	131.7	129.7
Apr.	125.4	119.3	128.3	140.5	109.6	122.6	133.7	231.2	179.9	306.6	132.1	130.2
May	125.6	118.5	128.8	141.0	109.7	122.5	134.9	231.2	180.9	309.3	132.0	130.9
June	125.9	119.1	129.0	141.5	109.2	122.5	135.4	230.6	179.6	305.1	131.9	130.6
July	125.9	119.2	129.0	141.7	109.7	122.7	134.9	231.1	178.2	311.6	131.9	130.7
Aug.	126.4	120.5	129.2	141.9	109.7	122.6	135.3	231.0	178.7	312.4	132.0	130.6
Sept.	127.1	122.4	129.3	142.0	109.8	123.1	135.2	230.9	177.6	317.7	131.6	130.1
Oct.	128.0	124.2	129.7	142.4	110.5	123.4	135.5	230.0	177.7	297.3	131.1	129.8
Nov.	128.3	123.8	130.4	142.6	111.4	123.5	136.9	230.2	178.6	298.4	131.6	129.3
Dec.	127.9	122.4	130.5	142.7	111.4	123.7	136.9	229.7	180.4	290.8	132.2	129.8
1960—Jan.	127.5	121.6	130.2	142.8	110.2	123.3	136.9	230.5	181.9	287.6	132.2	129.9
Feb.	127.2	120.8	130.2	142.9	109.8	123.2	137.0	230.0	180.9	277.8	132.0	129.6
Mar.	126.9	119.4	130.3	142.9	110.4	123.4	137.0	229.6	179.4	269.8	132.2	129.6
Apr.	127.5	120.9	130.6	143.3	110.8	123.5	137.1	231.3	182.3	278.1	132.5	129.7
May	127.4	120.2	130.7	143.5	110.8	123.1	137.6	231.3	181.8	279.6	132.4	129.6
June	127.6	120.8	130.8	143.8	110.9	123.0	137.7	231.9	183.5	297.9	132.5	129.6
July	127.5	120.5	130.7	143.9	110.8	123.0	137.6	232.2	180.6	304.6	132.8	129.4
Aug.	127.9	121.7	130.7	144.0	110.3	123.1	137.7	230.2	178.1	303.2	132.6	128.7
Sept.	128.4	123.3	130.8	144.2	110.5	123.3	137.6	230.4	178.0	303.8	132.3	128.6
Oct.	129.4	125.8	131.1	144.3	111.2	123.5	137.8	230.3	178.8	298.7	132.4	128.2
Nov.	129.6	125.5	131.5	144.5	112.5	123.5	138.3	229.7	175.9	298.0	132.1	128.5
Dec.	129.6	125.3	131.6	144.6	112.6	123.5	138.3	230.1	176.1	310.3	132.3	128.8

SOURCE: DOMINION BUREAU OF STATISTICS. Prices and Price Indexes. See also D.B.S. reference papers *The Consumer Price Index, Jan. 1949-Aug. 1952*; *Non-Residential Building Materials Price Index, 1935-52*; *Price Index Numbers of Residential Building Materials, 1926-48*.

HOUSING STARTS AND COMPLETIONS<sup>1</sup>

	NOT SEASONALLY ADJUSTED						SEASONALLY ADJUSTED AT ANNUAL RATES			
	Areas of 5,000 Population and Over <sup>2</sup>			All Areas <sup>3</sup>			Areas of 5,000 Population and Over <sup>2</sup>		All Areas <sup>3</sup>	
	Starts	Completions	Under Construction <sup>4</sup>	Starts	Completions	Under Construction <sup>4</sup>	Starts	Completions	Starts	Completions
	Thousands of Units									
Calendar Years										
1951	47.4	61.2	23.2	68.6	81.3	43.2				
1952	63.4	54.3	37.0	83.2	73.1	55.7				
1953	80.3	73.4	42.8	102.4	96.8	59.9				
1954	89.8	80.6	51.3	113.5	102.0	68.6				
1955	97.4	93.9	53.7	138.3	127.9	79.3				
1956	87.3	95.2	44.4	127.3	135.7	68.6				
1957	84.9	81.0	49.5	122.3	117.3	72.6				
1958	121.7	107.8	65.1	164.6	146.7	88.2				
1959	106.0	108.1	59.9	141.3	145.7	81.9				
1960	76.7	90.5	45.0	108.9	123.8	65.8				
Monthly										
1957—Jan.	1.5	7.3	39.7	1.9	10.2	60.5	42.4	92.3	82.5	125.2
Feb.	1.8	6.1	35.4	2.1	7.5	55.1	49.7	92.6		
Mar.	3.4	5.4	33.4	4.4	6.9	52.6	63.4	76.7		
Apr.	6.1	5.7	34.3	8.7	7.0	54.7	69.5	75.5		
May	8.7	5.8	37.1	13.6	7.6	60.6	76.1	75.0		
June	10.2	5.7	41.6	18.1	11.2	67.6	86.7	76.0		
July	9.4	6.6	44.3	13.5	8.7	71.8	85.1	85.0	122.6	116.9
Aug.	9.1	5.7	47.7	13.6	8.5	76.6	88.4	72.3		
Sept.	8.4	7.6	48.5	12.6	11.2	77.9	85.3	89.8		
Oct.	9.3	8.6	49.1	13.7	16.0	75.3	94.2	76.5		
Nov.	10.0	8.9	50.2	11.9	11.9	74.9	109.6	82.2	142.5	115.2
Dec.	7.0	7.7	49.5	8.2	10.5	72.6	121.8	80.0		
1958—Jan.	3.9	8.0	45.8	4.6	10.2	67.8	112.4	101.5	170.7	131.2
Feb.	4.4	6.3	43.8	4.8	7.4	64.9	122.6	96.1		
Mar.	6.3	7.1	43.0	8.4	8.7	64.5	124.0	101.3		
Apr.	11.0	7.1	46.9	14.4	9.0	69.8	127.2	94.1		
May	14.3	7.6	53.7	19.8	9.9	79.6	125.4	97.9	166.4	141.1
June	12.9	7.2	59.4	21.2	13.1	87.1	112.6	96.5		
July	12.1	7.1	64.3	16.5	9.7	93.8	109.5	92.1	151.8	155.4
Aug.	12.1	9.3	67.0	16.7	12.7	97.7	116.4	117.5		
Sept.	11.5	12.1	66.5	15.6	15.3	97.6	117.5	143.3		
Oct.	12.7	13.1	66.1	18.7	21.7	94.6	129.1	116.1		
Nov.	12.0	12.8	65.3	14.3	15.5	92.7	131.2	117.8	177.0	153.2
Dec.	8.4	10.2	63.1	9.6	13.5	88.2	137.8	106.2		
1959—Jan.	4.8	7.3	60.4	16.4	24.7	78.9	134.1	92.8	152.2	139.0
Feb.	4.0	5.5	58.8				117.0	84.2		
Mar.	5.5	7.5	56.3				111.7	106.5		
Apr.	8.4	7.1	57.6				98.5	94.5		
May	11.2	10.1	58.6	42.7	38.3	83.3	97.6	130.1	129.6	153.4
June	11.3	9.1	60.8				98.3	120.8		
July	11.3	8.8	63.3	43.7	37.4	89.0	98.7	113.2	135.3	154.1
Aug.	10.3	8.8	64.8				98.5	111.2		
Sept.	9.8	10.0	64.5				98.0	110.3		
Oct.	10.7	11.6	63.6				108.6	102.8		
Nov.	11.7	12.5	62.8	38.5	45.3	81.9	125.6	115.3	158.4	137.8
Dec.	7.0	9.9	59.9				112.6	103.2		
1960—Jan.	3.7	7.8	55.7	11.1	28.8	63.8	107.9	98.9	112.3	146.5
Feb.	2.1	7.7	50.0				64.4	116.7		
Mar.	3.0	6.2	46.6				59.9	89.2		
Apr.	5.1	7.3	44.6				60.0	97.9		
May	6.9	7.8	44.0	30.4	28.7	65.7	60.6	100.2	92.3	126.7
June	8.7	6.6	45.9				76.0	87.3		
July	9.0	6.6	48.3	35.3	31.1	69.5	81.7	84.7	109.1	128.2
Aug.	6.7	7.0	47.9				64.1	88.2		
Sept.	7.4	9.2	45.9				76.2	99.7		
Oct.	8.6	7.8	46.3				87.4	69.4		
Nov.	8.4	9.4	45.1	32.1	35.1	65.8	90.6	86.7	131.2	105.9
Dec.	7.1	7.1	45.0				107.8	74.1		

SOURCES: CENTRAL MORTGAGE AND HOUSING CORPORATION, DOMINION BUREAU OF STATISTICS.

- For estimates of annual expenditures on new residential construction see annual tables on National Accounts on pages 124-127.
- Based on a complete enumeration. Starting in January 1957 includes 36 new centres which were reclassified in the 1956 census as "urban 5,000 and over".

- In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions in 1954 and earlier years. A new sample survey and new statistical procedures were introduced in 1959.
- At the end of period.



## GRAINS: PRODUCTION, ACREAGE AND YIELD

CANADA <sup>1</sup>

	1954	1955	1956	1957	1958	1959	1960	1961*
<b>PRODUCTION (millions of bushels)</b>								
Wheat.....	332	519	573	371	371	414	491	**
Oats.....	307	408	524	381	401	418	451	**
Barley.....	176	252	269	216	245	226	208	**
Rye.....	14	15	9	9	8	8	10	**
Flaxseed.....	11	20	34	19	23	18	26	**
Other Grains <sup>2</sup> .....	86	100	98	95	97	96	88	**
<b>Total.....</b>	<b>926</b>	<b>1,314</b>	<b>1,507</b>	<b>1,091</b>	<b>1,145</b>	<b>1,180</b>	<b>1,274</b>	<b>**</b>
<b>ACREAGE (millions of acres)</b>								
Wheat.....	25.5	22.7	22.8	21.0	20.9	23.1	23.2	23.4
Oats.....	10.2	11.2	11.7	11.0	11.0	11.4	11.1	11.9
Barley.....	7.9	9.9	8.4	9.4	9.5	8.3	7.4	6.7
Rye.....	0.9	0.8	0.5	0.6	0.5	0.5	0.5	0.5
Flaxseed.....	1.2	1.8	3.0	3.5	2.6	2.2	2.8	3.0
Other Grains <sup>2</sup> .....	2.2	2.3	2.2	2.1	2.0	2.1	2.0	2.0
Summer Fallow <sup>3</sup> .....	25.3	24.0	24.1	24.7	25.3	24.5	23.9	24.1
<b>Total.....</b>	<b>73.2</b>	<b>72.7</b>	<b>72.7</b>	<b>72.3</b>	<b>71.8</b>	<b>72.1</b>	<b>70.9</b>	<b>71.6</b>
<b>YIELD PER ACRE (bushels)</b>								
Wheat.....	13.0	22.9	25.2	17.7	17.8	17.9	21.1	**
Oats.....	30.2	36.5	44.8	34.6	36.3	36.7	40.5	**
Barley.....	22.3	25.4	32.1	23.0	25.6	27.2	28.2	**
Rye.....	16.7	18.9	15.7	15.0	15.3	15.8	18.7	**
Flaxseed.....	9.3	10.7	11.3	5.4	8.7	8.2	9.1	**
Other Grains <sup>2</sup> .....	39.5	43.5	44.5	45.2	48.5	45.7	44.0	**

## PRAIRIE PROVINCES

<b>PRODUCTION (millions of bushels)</b>								
Wheat.....	305	497	551	349	346	399	471	**
Oats.....	196	290	400	234	240	263	304	**
Barley.....	167	244	262	209	238	219	202	**
Rye.....	12	13	7	6	5	6	8	**
Flaxseed.....	11	19	34	19	23	18	25	**
Other Grains <sup>2</sup> .....	5	9	12	10	13	16	17	**
<b>Total.....</b>	<b>696</b>	<b>1,072</b>	<b>1,266</b>	<b>827</b>	<b>865</b>	<b>821</b>	<b>1,127</b>	<b>**</b>
<b>ACREAGE (millions of acres)</b>								
Wheat.....	24.7	22.0	22.1	20.4	20.2	22.6	22.6	22.7
Oats.....	6.7	7.8	8.7	7.8	7.6	7.9	7.9	8.4
Barley.....	7.6	9.6	8.2	9.2	9.3	8.1	7.2	6.5
Rye.....	0.8	0.7	0.5	0.5	0.4	0.4	0.5	0.5
Flaxseed.....	1.2	1.8	3.0	3.5	2.6	2.1	2.8	3.0
Other Grains <sup>2</sup> .....	0.7	1.2	0.4	1.5	1.9	0.5	0.5	0.5
Summer Fallow.....	25.3	24.0	24.1	24.7	25.3	24.5	23.9	24.1
<b>Total.....</b>	<b>67.0</b>	<b>67.1</b>	<b>67.1</b>	<b>67.6</b>	<b>67.3</b>	<b>66.1</b>	<b>65.4</b>	<b>65.7</b>
<b>YIELD PER ACRE (bushels)</b>								
Wheat.....	12.3	22.6	25.0	17.1	17.1	17.7	20.8	**
Oats.....	29.2	37.2	46.2	30.0	31.6	33.4	38.4	**
Barley.....	22.1	25.3	32.0	22.7	25.4	27.0	28.1	**
Rye.....	16.2	18.9	14.4	12.0	12.5	14.6	17.7	**
Flaxseed.....	9.3	10.8	11.3	5.4	8.6	8.2	9.0	**
Other Grains <sup>2</sup> .....	7.1	7.5	8.0	6.7	6.8	3.2	3.4	**

SOURCE: DOMINION BUREAU OF STATISTICS.

1. Excludes Newfoundland.

2. Buckwheat, mixed grains and shelled corn.

3. Prairie provinces only.

\* As indicated on basis of farmers' intentions at March 1.

FOREIGN EXCHANGE RATES<sup>1</sup>

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates <sup>2</sup>		Spot Rates			Average Noon Rates <sup>2</sup>	
	High	Low	Close	Spot	90-Day Forward Rate <sup>2</sup>	High	Low	Close	Spot	90-Day Forward Rate <sup>2</sup>
	Canadian cents per unit									
	Selling Buying			Selling Buying		Selling Buying			Selling Buying	
1939—Sept. 16 <sup>3</sup>	111	110		111	110	446	442		446	440 $\frac{1}{2}$
Sept. 18 <sup>3</sup>	111	110		111	110	447	443		447	441 $\frac{1}{2}$
1945—Aug. 4 <sup>3</sup>	111	110		111 $\frac{1}{16}$	109 $\frac{1}{16}$	447	443		447 $\frac{3}{4}$	442 $\frac{1}{4}$
Oct. 15 <sup>3</sup>	110 $\frac{1}{2}$	110		110 $\frac{1}{16}$	109 $\frac{1}{16}$	445	443		445 $\frac{3}{4}$	442 $\frac{1}{4}$
1946—July 5 <sup>3</sup>	100	100		100 $\frac{1}{16}$	99 $\frac{1}{16}$	404	402		404 $\frac{3}{4}$	401 $\frac{1}{4}$
1949—Sept. 20 <sup>3</sup>	110 $\frac{1}{2}$	110		110 $\frac{1}{16}$	109 $\frac{1}{16}$	308 $\frac{1}{4}$	307 $\frac{1}{4}$		309 $\frac{1}{4}$	306 $\frac{1}{2}$
1950 <sup>4</sup>	110 $\frac{1}{2}$	103 $\frac{1}{4}$	105 $\frac{1}{16}$	108.92 <sup>4</sup>	108.97 <sup>4</sup>	308 $\frac{3}{4}$	289 $\frac{1}{4}$	296 $\frac{5}{8}$	304.44 <sup>4</sup>	304.64 <sup>4</sup>
1951	107 $\frac{1}{16}$	101 $\frac{1}{16}$	101 $\frac{1}{16}$	105.28	104.92	300 $\frac{3}{4}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{8}$	95 $\frac{1}{4}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{4}$	266 $\frac{1}{2}$	272 $\frac{1}{16}$	273.40	272.26
1953	99 $\frac{3}{16}$	96 $\frac{3}{8}$	97 $\frac{3}{8}$	98.34	98.66	280 $\frac{1}{16}$	272 $\frac{1}{2}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{8}$	96 $\frac{1}{8}$	97.32	97.65	278 $\frac{1}{16}$	269	269	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{3}{8}$	99 $\frac{3}{8}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{1}{2}$	280 $\frac{3}{8}$	275.35	274.23
1956	99 $\frac{3}{16}$	95 $\frac{3}{8}$	95 $\frac{3}{8}$	98.41	98.64	280 $\frac{1}{16}$	266 $\frac{3}{16}$	267 $\frac{1}{16}$	275.16	274.13
1957	98 $\frac{1}{2}$	94 $\frac{3}{8}$	98 $\frac{1}{2}$	95.88	96.25	276 $\frac{1}{16}$	262 $\frac{1}{8}$	276 $\frac{1}{8}$	267.88	267.33
1958	99 $\frac{3}{8}$	95 $\frac{1}{2}$	96 $\frac{1}{16}$	97.06	97.16	278 $\frac{3}{16}$	268 $\frac{1}{16}$	270 $\frac{3}{8}$	272.76	271.44
1959	98 $\frac{1}{16}$	94 $\frac{1}{16}$	95 $\frac{1}{16}$	95.90	96.24	275 $\frac{1}{16}$	265.17	266.58	269.39	270.33
1960	99 $\frac{1}{16}$	94 $\frac{1}{16}$	99 $\frac{1}{16}$	96.97	97.01	279.97	266.10	279.34	272.28	271.61
1958—Jan.	99 $\frac{3}{8}$	98	98 $\frac{3}{8}$	98.47	98.73	278 $\frac{3}{8}$	275 $\frac{1}{16}$	276 $\frac{3}{8}$	277.07	275.61
Feb.	98 $\frac{1}{16}$	97 $\frac{1}{8}$	97 $\frac{1}{8}$	98.10	98.36	277 $\frac{1}{2}$	274 $\frac{1}{16}$	275 $\frac{1}{8}$	276.29	274.53
Mar.	98	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97.73	97.97	275 $\frac{1}{4}$	274 $\frac{1}{16}$	274 $\frac{1}{16}$	275.19	273.28
Apr.	97 $\frac{1}{16}$	96 $\frac{1}{16}$	96 $\frac{1}{16}$	97.06	97.15	274 $\frac{1}{16}$	272 $\frac{1}{16}$	273 $\frac{1}{16}$	273.45	271.07
May	96 $\frac{3}{16}$	96 $\frac{1}{16}$	96 $\frac{1}{16}$	96.69	96.86	273 $\frac{3}{8}$	271 $\frac{1}{16}$	271 $\frac{1}{16}$	272.28	270.38
June	96 $\frac{1}{8}$	95 $\frac{1}{4}$	95 $\frac{1}{2}$	96.18	96.31	271 $\frac{1}{16}$	268 $\frac{1}{16}$	268 $\frac{1}{16}$	270.44	268.76
July	96 $\frac{1}{8}$	95 $\frac{1}{8}$	96 $\frac{1}{8}$	96.00	96.09	269 $\frac{1}{2}$	268 $\frac{1}{16}$	269 $\frac{1}{2}$	269.23	267.64
Aug.	97 $\frac{1}{16}$	96 $\frac{1}{16}$	97 $\frac{1}{16}$	96.46	96.52	272 $\frac{1}{16}$	269 $\frac{1}{16}$	272 $\frac{1}{16}$	270.65	269.56
Sept.	98 $\frac{3}{8}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97.68	97.65	275 $\frac{1}{2}$	272 $\frac{1}{2}$	273 $\frac{1}{8}$	273.88	273.14
Oct.	97 $\frac{1}{16}$	96 $\frac{1}{16}$	96 $\frac{1}{16}$	97.07	96.98	274	271 $\frac{3}{8}$	271 $\frac{1}{8}$	272.54	271.77
Nov.	97 $\frac{3}{8}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	96.83	96.83	272 $\frac{3}{8}$	270 $\frac{3}{8}$	271	271.71	271.18
Dec.	96 $\frac{1}{16}$	96 $\frac{1}{16}$	96 $\frac{1}{16}$	96.46	96.51	271 $\frac{3}{8}$	269 $\frac{3}{8}$	270 $\frac{3}{8}$	270.50	270.49
1959—Jan.	97 $\frac{1}{8}$	96 $\frac{1}{16}$	97 $\frac{1}{8}$	96.69	96.80	272 $\frac{1}{16}$	270 $\frac{1}{16}$	272 $\frac{1}{16}$	271.40	271.50
Feb.	98 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97.49	97.63	275 $\frac{1}{16}$	272 $\frac{1}{16}$	273 $\frac{1}{2}$	273.92	274.08
Mar.	97 $\frac{1}{16}$	96 $\frac{1}{16}$	96 $\frac{1}{16}$	96.98	97.21	273 $\frac{1}{16}$	272 $\frac{1}{8}$	272 $\frac{1}{8}$	272.78	273.13
Apr.	96 $\frac{1}{2}$	96 $\frac{1}{8}$	96 $\frac{1}{2}$	96.35	96.71	272 $\frac{1}{16}$	270.63	271.03	271.40	271.94
May	96 $\frac{1}{2}$	95 $\frac{3}{8}$	96 $\frac{1}{2}$	96.29	96.70	272.13	269.94	270.35	271.03	271.89
June	96 $\frac{3}{8}$	95 $\frac{1}{16}$	95 $\frac{1}{16}$	95.88	96.25	270.55	268.43	268.50	269.71	270.55
July	96	95 $\frac{1}{4}$	95 $\frac{1}{4}$	95.74	96.17	269.86	267.87	269.40	269.21	270.34
Aug.	95 $\frac{3}{16}$	95 $\frac{1}{16}$	95 $\frac{1}{16}$	95.44	96.01	269.68	267.06	267.11	268.18	269.77
Sept.	95 $\frac{1}{16}$	94 $\frac{1}{16}$	94 $\frac{1}{16}$	95.16	95.67	267.77	265.44	265.44	266.82	268.61
Oct.	94 $\frac{1}{16}$	94 $\frac{1}{16}$	94 $\frac{1}{16}$	94.77	95.16	266.70	265.38	265.54	265.97	267.48
Nov.	95 $\frac{1}{16}$	94 $\frac{1}{16}$	95	95.03	95.27	268.00	265.17	266.12	266.35	267.51
Dec.	95 $\frac{1}{16}$	94 $\frac{1}{16}$	95 $\frac{1}{16}$	95.12	95.38	266.89	265.50	266.58	266.21	267.40
1960—Jan.	95 $\frac{1}{16}$	95 $\frac{3}{16}$	95 $\frac{1}{4}$	95.31	95.44	267.50	266.10	266.94	266.86	267.50
Feb.	95 $\frac{3}{16}$	95 $\frac{3}{16}$	95 $\frac{1}{16}$	95.17	95.28	267.07	266.46	266.54	266.81	266.98
Mar.	95 $\frac{1}{16}$	94 $\frac{1}{16}$	95 $\frac{3}{16}$	95.09	95.20	269.00	266.20	268.90	266.82	266.84
Apr.	96 $\frac{3}{16}$	95 $\frac{1}{8}$	96 $\frac{1}{2}$	96.29	96.30	271.74	268.33	271.07	270.54	270.01
May	99	96 $\frac{1}{16}$	98 $\frac{1}{2}$	97.81	97.78	277.55	271.26	276.70	274.46	273.88
June	98 $\frac{3}{4}$	97 $\frac{1}{8}$	98 $\frac{1}{2}$	98.23	98.17	276.62	274.60	275.12	275.33	274.38
July	98 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97.84	97.88	276.26	272.92	273.78	274.79	273.53
Aug.	97 $\frac{1}{16}$	96 $\frac{1}{8}$	97 $\frac{3}{8}$	96.98	96.99	273.77	271.66	273.15	272.55	271.26
Sept.	97 $\frac{1}{2}$	96 $\frac{3}{8}$	97 $\frac{3}{8}$	97.25	97.16	275.11	272.60	274.75	273.55	271.80
Oct.	98 $\frac{1}{2}$	97 $\frac{3}{8}$	97 $\frac{3}{8}$	97.85	97.80	275.86	274.28	274.86	275.14	273.72
Nov.	98 $\frac{1}{16}$	97 $\frac{3}{8}$	97 $\frac{1}{16}$	97.67	97.76	275.88	273.82	274.91	274.83	274.08
Dec.	99 $\frac{1}{16}$	97 $\frac{1}{2}$	99 $\frac{1}{16}$	98.24	98.41	279.97	273.95	279.34	275.83	275.59

SOURCE: BANK OF CANADA.

1. With the exception of the Foreign Exchange Control period from Sept. 16, 1939 to Sept. 30, 1950, the rates shown are as reported on transactions between banks in the exchange market.

2. The 90-day forward rates are the averages of approximate closing rates prior to May 6, 1954 and approximate noon rates thereafter.

3. Dates at which the official rates were introduced and changed.

4. Official rates were withdrawn on Sept. 30 and the exchange market re-opened. The average noon rates for 1950 are a simple average of the mid-rates for the first nine months plus the market rates for the last three months

# **OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS AND EXCHANGE FUND ACCOUNT FORWARD COMMITMENTS**

End of Year or Month	Exchange Fund Account Gold Holdings	Exchange Fund Account U.S. Dollar Spot Holdings 1	Minister of Finance U.S. Dollar Spot Holdings 1	Bank of Canada Net U.S. Dollar Spot Holdings 1, 2	Total Official Gold and U.S. Dollar Spot Holdings 1	Exchange Fund Account		
						Swaps with Bank of Canada 2	Other Forward Transactions Outstanding 3	Overall Position
Millions of U.S. Dollars								
1950	580.0	931.8	16.6	213.1	1,741.5	213.0	313.1	2,037.9
1951	841.7	879.4	37.4	20.1	1,778.6	20.0	4.5	1,745.6
1952	885.0	961.0	13.5	0.7	1,860.2	—	0.1	1,846.1
1953	986.1	800.2	30.4	1.8	1,818.5	—	—	1,786.3
1954	1,072.7	833.1	36.5	0.3	1,942.6	—	3.9	1,909.7
1955	1,133.9	677.2	74.9	14.8	1,900.8	—	−1.1	1,810.0
1956	1,103.3	783.7	34.9	14.3	1,936.2	—	3.4	1,890.4
1957	1,100.3	691.5	30.5	6.0	1,828.3	—	1.3	1,793.1
1958	1,078.1	794.1	61.0	5.9	1,939.1	—	—	1,872.2
1959	959.6	873.6	30.2	5.8	1,869.2	—	−0.8	1,832.4
1960	885.3	909.0	29.0	5.9	1,829.2	—	0.5	1,794.8
1958—Jan.	1,102.9	715.2	32.5	6.5	1,857.1	—	−5.5	1,812.6
Feb.	1,084.4	737.7	33.3	6.3	1,861.7	—	—	1,822.1
Mar.	1,088.7	747.0	24.8	7.2	1,867.7	—	3.3	1,839.0
Apr.	1,093.0	760.4	16.1	5.5	1,875.0	—	2.0	1,855.4
May	1,077.9	796.2	16.8	6.6	1,897.5	—	1.1	1,875.2
June	1,077.3	819.0	19.7	5.4	1,921.4	—	0.6	1,896.9
July	1,084.6	828.2	17.9	5.9	1,936.6	—	−5.6	1,907.2
Aug.	1,078.5	776.8	61.7	5.7	1,922.7	—	−8.0	1,847.3
Sept.	1,078.2	751.2	55.5	3.3	1,888.2	—	1.0	1,830.4
Oct.	1,074.4	780.0	57.1	5.8	1,917.3	—	2.0	1,856.4
Nov.	1,078.5	783.7	59.0	5.8	1,927.0	—	2.0	1,864.2
Dec.	1,078.1	794.1	61.0	5.9	1,939.1	—	—	1,872.2
1959—Jan.	1,075.6	783.2	37.2	4.2	1,900.2	—	−1.9	1,856.8
Feb.	1,082.1	761.7	36.5	5.8	1,886.1	—	−3.5	1,840.3
Mar.	1,071.8	784.6	26.0	5.9	1,888.3	—	1.5	1,857.9
Apr.	1,071.1	810.1	26.9	5.7	1,913.8	—	−1.0	1,880.2
May	1,074.0	804.9	33.3	5.7	1,917.9	—	1.0	1,879.9
June	1,073.4	818.8	35.8	6.2	1,934.2	—	—	1,892.2
July	1,061.0	812.4	38.2	5.7	1,917.3	—	−0.1	1,873.2
Aug.	1,052.5	835.2	31.8	5.8	1,925.3	—	1.5	1,889.2
Sept.	1,038.9	859.0	34.6	5.8	1,938.3	—	2.5	1,900.4
Oct.	966.6 <sup>4</sup>	868.7	34.4	5.7	1,875.4	—	0.9	1,836.2
Nov.	959.9	866.4	30.9	5.8	1,863.0	—	6.9	1,833.2
Dec.	959.6	873.6	30.2	5.8	1,869.2	—	−0.8	1,832.4
1960—Jan.	952.4	877.7	26.0	5.5	1,861.6	—	−0.4	1,829.8
Feb.	952.1	880.5	20.5	5.8	1,858.9	—	1.5	1,834.1
Mar.	949.9	880.3	20.1	5.8	1,856.1	—	−10.5	1,819.7
Apr.	944.8	870.9	20.3	5.8	1,841.8	—	−3.9	1,811.8
May	921.5	792.8	19.8	6.2	1,740.3	—	−1.1	1,713.2
June	909.3	849.7	9.1	5.8	1,773.9	—	—	1,759.0
July	906.0	892.1	16.9	5.6	1,820.6	—	−2.1	1,796.0
Aug.	903.9	910.8	16.1	5.8	1,836.6	—	−3.8	1,810.9
Sept.	893.9	895.3	18.0	5.8	1,813.0	—	1.0	1,790.1
Oct.	890.5	922.8	15.4	16.6	1,845.3	—	2.0	1,815.4
Nov.	885.5	933.6	14.2	6.0	1,839.3	—	—	1,819.1
Dec.	885.3	909.0	29.0	5.9	1,829.2	—	0.5	1,794.8

SOURCES: MINISTER OF FINANCE AND BANK OF CANADA.

1. U.S. dollar holdings by EFA, Minister of Finance and Bank of Canada as shown include "spot" holdings only; purchases or sales of U.S. dollars contracted for but not yet delivered on the date shown, i.e. "overnight" spot contracts and forward contracts, are excluded.
2. From time to time, and especially in late 1950 and early 1951, the Bank of Canada temporarily purchased from EFA Spot U.S. dollars which were resold forward to EFA under purchase and resale agreements.

3. Includes "overnight" transactions with the Bank of Canada in addition to forward and overnight transactions outstanding with all others. For comment regarding the forward exchange facilities made available by EFA to commercial banks in 1950 and up to December 1951, see Annual Report of Foreign Exchange Control Board for 1951, pp. 19-20.
4. On October 1, 1959, U.S. \$62.5 million representing the gold portion of Canada's increased quota was transferred to the International Monetary Fund.



## CANADIAN GOLD STATISTICS

	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT <sup>1</sup>	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS <sup>4</sup>
		Exports <sup>2</sup>	Imports <sup>3</sup>	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
	Thousands of Fine Ounces						
Calendar Years	1	2	3	4	5	6 (2-3+4-5)	
1946	2,600	9,834	5	-12,482	-	-2,653	+5,253
1947	2,851	15,524	2	-5,517	-	10,006	-7,155
1948	3,423	2,505	2,384	+11	-	132	+3,291
1949	3,866	1,967	11	-530	-	1,426	+2,440
1950	4,283	980	12,571	+16,049	+2,857	1,601	+2,682
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	-	+890	+578	2,763	+1,743
1956	4,289	3,100	59	+1,468	-578	5,088	-877
1957	4,291	4,402	5	+142	+240	4,299	-87
1958	4,638	5,321	251	+282	+250	5,102	-637
1959	4,426	8,386	16	-655	+1,196	6,519	-5,401
1960	4,745	8,398	139	-4,004	-886	5,142	-2,129
Quarters							
1953—I	1,372	552	65	+143	-143	772	+599
II	1,071	308	1	-66	-	242	+828
III	880	193	32	-1	-	159	+720
IV	846	127	64	+29	-	92	+754
1954—I	1,022	66	13	+119	-	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I	1,079	1,017	9	+427	-40	1,474	-395
II	1,140	1,445	8	+290	+93	1,634	-559
III	1,107	210	3	+428	-285	921	+139
IV	1,039	428	39	+323	-347	1,059	-62
1957—I	1,153	1,451	4	+146	+431	1,162	-61
II	941	1,023	1	+1	+148	875	+47
III	805	381	-	-4	-348	725	-29
IV	1,476	1,547	-	-1	+9	1,537	-44
1958—I	1,295	1,655	2	-4	+70	1,579	-334
II	1,136	1,553	3	+47	+158	1,439	-326
III	1,113	1,498	243	+236	+442	1,049	+24
IV	1,117	615	3	+2	-420	1,034	-2
1959—I	1,110	1,014	3	-2	+13	1,000	-180
II	1,213	744	2	-47	-136	831	+45
III	988	4,440	3	-229	+1,320	2,888	-2,992
IV	1,115	2,188	8	-377	-1	1,804	-2,274
1960—I	1,314	516	21	-207	-771	1,059	-277
II	1,030	3,294	17	-670	+671	1,936	-1,165
III	1,227	1,797	16	-816	-267	1,232	-141
IV	1,174	2,791	84	-2,311	-520	915	-546

SOURCE: BANK OF CANADA.

1. New gold production measured when it is either (a) sold to the Minister of Finance Exchange Fund account, (b) sold in commercial markets by mines or (c) exported directly from mines in Canada in crude form or concentrates. To the extent that there are changes in mine inventories, gold in transit from the mines or in process of refining, this figure differs from reported

mine production; on the other hand it corresponds more closely to the actual receipts arising from sales of newly mined gold.

2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund.

## EXCHANGE FUND ACCOUNT ASSETS AND LIABILITIES AT YEAR-END

End of	1950	1951	1952	1953	1954
<i>Millions of Canadian Dollars or Canadian Dollar Equivalents <sup>1</sup></i>					
<b>ASSETS</b>					
Canadian Dollars.....	1.5	4.9	0.4	5.6	1.5
U.S. Dollar Deposits.....	146.8	151.7	69.2	36.2	25.6
U.S. Treasury Bills <sup>2</sup> .....	315.7	378.7	459.8	354.7	395.4
Other Short-Term U.S. Govt. Securities <sup>3</sup> ...	527.8	362.9	403.5	388.3	383.7
Gold.....	614.5	851.7	858.7	960.2	1,036.1
Sterling.....	31.1	17.8	—	—	—
Revaluation (Deficit) Account <sup>4</sup> .....	43.8	125.6	199.2	191.3	205.5
<b>TOTAL ASSETS.....</b>	<b>1,681.2</b>	<b>1,893.3</b>	<b>1,990.8</b>	<b>1,936.3</b>	<b>2,047.9</b>
<b>LIABILITIES</b>					
Advances Outstanding <sup>5</sup> .....	1,667.8	1,880.2	1,976.0	1,920.0	2,037.0
Earnings on Investments <sup>6</sup> .....	7.4	12.6	14.8	16.3	10.9
Other.....	6.0	0.7	—	—	—
<b>TOTAL LIABILITIES.....</b>	<b>1,681.2</b>	<b>1,893.3</b>	<b>1,990.8</b>	<b>1,936.3</b>	<b>2,047.9</b>

End of	1955	1956	1957	1958	1959	1960
<i>Millions of Canadian Dollars or Canadian Dollar Equivalents <sup>1</sup></i>						
<b>ASSETS</b>						
Canadian Dollars.....	8.6	2.5	1.5	1.0	—	0.4
U.S. Dollar Deposits.....	24.7	25.5	45.5	30.0	18.8	36.6
U.S. Treasury Bills <sup>2</sup> .....	253.9	320.2	170.5	280.6	302.0	375.2
Other Short-Term U.S. Govt. Securities <sup>3</sup> ...	398.0	406.5	464.5	455.2	511.0	494.2
Gold.....	1,132.8	1,058.8	1,082.7	1,039.7	913.7	882.3
Sterling.....	—	—	—	—	—	—
Revaluation (Deficit) Account <sup>4</sup> .....	142.8	214.9	169.2	203.6	224.0	141.0
<b>TOTAL ASSETS.....</b>	<b>1,960.8</b>	<b>2,028.4</b>	<b>1,933.9</b>	<b>2,010.1</b>	<b>1,969.5</b>	<b>1,929.5</b>
<b>LIABILITIES</b>						
Advances Outstanding <sup>5</sup> .....	1,950.0	2,011.0	1,911.0	1,991.5	1,944.0	1,897.0
Earnings on Investments <sup>6</sup> .....	10.8	17.4	22.9	18.6	25.5	32.5
Other.....	—	—	—	—	—	—
<b>TOTAL LIABILITIES.....</b>	<b>1,960.8</b>	<b>2,028.4</b>	<b>1,933.9</b>	<b>2,010.1</b>	<b>1,969.5</b>	<b>1,929.5</b>

SOURCE: MINISTER OF FINANCE.

1. Canadian dollar equivalents of EFA gold, U.S. dollar and sterling assets are calculated at year-end on the basis of the following closing spot exchange rates:

(1) for the U.S. dollar —	
1950—Cdn. \$1.05 15/16	1956—Cdn. \$0.95 31/32
1951—Cdn. \$1.01 3/16	1957—Cdn. \$0.98 13/12
1952—Cdn. \$0.97 1/32	1958—Cdn. \$0.96 7/16
1953—Cdn. \$0.97 3/8	1959—Cdn. \$0.95 7/32
1954—Cdn. \$0.96 19/32	1960—Cdn. \$0.99 21/3
1955—Cdn. \$0.99 29/32	

(2) for Sterling —  
1950—Cdn. \$2.96 5/8  
1951—Cdn. \$2.81 3/8

2. Including accrued discount.

3. U.S. Treasury Notes and Certificates of Indebtedness at cost plus accrued interest.

4. This account mainly reflects the revaluation, at successive year-ends, of the gold and foreign exchange held in EFA on the basis of market exchange rates as set out in footnote 1. Thus, a decline in the value of gold and foreign exchange in terms of the Canadian dollar has the effect of reducing the Canadian dollar value of gold and foreign exchange assets held in EFA and hence increasing the deficit; and vice versa. The deficit is also affected by exchange transactions carried out by EFA in the course of the year. To the extent that purchases and sales of foreign exchange by EFA match off in the course of a year, the deficit is reduced if the average price realized on such sales exceeds the average price for such purchases; and vice versa. To the extent that there are net sales of foreign exchange by EFA in the course of a year, the deficit is reduced if the average price realized on such net sales exceeds the previous year-end valuation rate; and vice versa.

5. Canadian dollar advances received from, and due to, the Government of Canada.

6. Earnings on investments in U.S. Treasury Bills and other short-term U.S. government securities during each calendar year are transferred to the Consolidated Revenue Fund shortly after year-end.

## CANADIAN BALANCE OF INTERNATIONAL INDEBTEDNESS

	1939	1945	1949	1952	1955	1956	1957	1958	1959	1960*
	<i>Billions of Dollars</i>									
<b>A. LIABILITIES (foreign capital invested in Canada)</b>										
Direct investments <sup>1</sup> .....	2.3	2.7	3.6	5.2	7.7	8.9	10.1	10.9	11.8	12.8
Government and municipal bonds.....	1.7	1.7	1.8	2.0	1.9	2.1	2.3	2.6	3.1	3.3
Other portfolio investments <sup>2</sup> .....	2.6	2.4	2.3	2.7	3.3	3.7	4.2	4.4	4.7	4.9
Miscellaneous long-term investments.....	0.3	0.3	0.3	0.4 <sup>3</sup>	0.6	0.8	0.9	1.1	1.3	1.3
Total non-resident long-term investment in Canada.....	6.9	7.1	8.0	10.4	13.5	15.6	17.5	19.0	20.8	22.3
Other investment, including short-term <sup>4,5</sup> .....	0.5	0.5	1.0	1.0	1.3	1.4	1.4	1.6	2.0	2.1
<b>Total.....</b>	<b>7.4</b>	<b>7.6</b>	<b>8.9</b>	<b>11.4</b>	<b>14.8</b>	<b>17.0</b>	<b>18.9</b>	<b>20.6</b>	<b>22.8</b>	<b>24.4</b>
<b>Gross Liabilities: <sup>5</sup></b>										
United States.....	4.5	5.4	6.4	8.5	11.1	12.6	14.2	15.5	16.9	24.4
United Kingdom.....	2.6	1.8	1.8	2.0	2.5	2.8	3.1	3.2	3.4	
Other countries, IMF and IBRD <sup>6</sup> .....	0.3	0.4	0.7	0.9	1.2	1.5	1.7	1.9	2.3	
Short-term commercial payables.....	—	0.4	0.4	0.5	0.5	0.7	1.0	1.2	1.6	1.7
<b>TOTAL GROSS LIABILITIES.....</b>	<b>7.4</b>	<b>8.0</b>	<b>9.3</b>	<b>11.9</b>	<b>15.3</b>	<b>17.7</b>	<b>19.9</b>	<b>21.8</b>	<b>24.4</b>	<b>26.1</b>
<b>B. ASSETS (Canadian capital invested abroad)</b>										
Direct investments.....	0.7	0.7	0.9	1.3	1.8	1.9	2.1	2.2	2.3	2.6
Portfolio investments.....	0.7	0.6	0.6	0.8 <sup>3</sup>	1.0	1.0	1.1	1.1	1.1	1.2
Gov't. of Canada loans, advances and subscriptions to IMF and IBRD.....	—	0.7	2.4	2.3	2.0	2.0	1.9	1.9	2.1	2.0
Total Canadian long-term investment abroad.....	1.4	2.0	4.0	4.4	4.7	4.8	5.0	5.1	5.5	5.8
Short-term assets abroad including official reserves <sup>5</sup> .....	0.5	1.8	1.3	2.1	2.2	2.5	2.7	2.9	2.9	2.9
<b>Total.....</b>	<b>1.9</b>	<b>3.8</b>	<b>5.2</b>	<b>6.4</b>	<b>7.0</b>	<b>7.3</b>	<b>7.7</b>	<b>7.9</b>	<b>8.4</b>	<b>8.7</b>
<b>Gross Assets: <sup>5</sup></b>										
Gov't. of Canada holdings of gold & foreign exchange... United States <sup>7</sup> ..... United Kingdom <sup>7</sup> ..... Other countries, IMF and IBRD <sup>6</sup> ..... Short-term commercial receivables.....	0.5 0.9 0.1 0.4 —	1.7 0.9 0.7 0.5 0.1	1.2 1.1 1.6 1.3 0.2	1.8 1.7 1.5 1.4 0.3	1.9 2.2 1.4 1.4 0.3	1.9 2.6 1.4 1.4 0.4	1.8 3.0 1.4 1.5 0.4	1.9 3.1 1.4 1.6 0.5	1.8 3.3 1.4 1.9 0.5	1.8 3.6 1.9 1.9 0.4
<b>TOTAL GROSS ASSETS.....</b>	<b>1.9</b>	<b>4.0</b>	<b>5.5</b>	<b>6.7</b>	<b>7.4</b>	<b>7.7</b>	<b>8.1</b>	<b>8.4</b>	<b>8.8</b>	<b>9.1</b>
<b>Canadian Net Liabilities.....</b>	<b>5.5</b>	<b>4.0</b>	<b>3.8</b>	<b>5.1</b>	<b>7.9</b>	<b>10.0</b>	<b>11.8</b>	<b>13.4</b>	<b>15.5</b>	<b>17.0</b>

SOURCE: DOMINION BUREAU OF STATISTICS. *The Canadian Balance of International Payments*.

NOTE: Data represent book values. The balance of indebtedness is affected by a number of factors in addition to the capital movements appearing in the balance of payments, such as retained earnings on international capital and accounting adjustments in the basic data. For details see Dominion Bureau of Statistics, *Canada's International Investment Position, 1926-1954*, pp. 62-63. Since the above figures are rounded, totals do not necessarily equal the sum of their component parts.

1. Includes all concerns in Canada which are known to have 50-percent or more of their voting stock held in one country outside Canada and a few instances where it is known that effective control is held with less than 50

percent of the stock.

2. Including income-accumulating investment funds.

3. New series not strictly comparable with earlier years.

4. Includes Canadian short-term assets of International Monetary Fund and International Bank for Reconstruction and Development, Canadian dollar holdings of non-residents and equity of non-residents in Canadian assets abroad.

5. Exclusive of short-term commercial indebtedness for which no area distribution is available.

6. Includes Newfoundland prior to 1949.

7. Exclusive of Government of Canada holdings of gold and foreign exchange.

\* Preliminary estimate.

## FOREIGN DIRECT INVESTMENT IN CANADA

Direct Investment in Canada by Type of Business	1930	1945	1954	1955	1956	1957	1958
	<i>Millions of Dollars</i>						
<b>Manufacturing:</b>							
Vegetable products.....	165	200	373	397	439	492	521
Animal products.....	42	47	84	91	92	98	105
Textiles.....	33	56	92	98	105	108	109
Wood and paper products.....	378	348	763	812	877	927	945
Iron and products.....	203	277	638	805 <sup>1</sup>	973	1,099	1,200
Non-ferrous metals.....	116	211	570	624	728	867	926
Non-metallic minerals.....	20	43	111	122	142	156	172
Chemicals and allied products.....	102	144	411	431	481	561	597
Miscellaneous manufactures.....	31	33	114	57 <sup>1</sup>	64	80	82
<b>Sub-Total (excluding petroleum refining).....</b>	<b>1,090</b>	<b>1,359</b>	<b>3,156</b>	<b>3,437</b>	<b>3,906</b>	<b>4,388</b>	<b>4,657</b>
Petroleum and natural gas.....	142	138	138	1,754	2,144	2,563	2,820
Other mining and smelting.....	217	240	671	811	908	1,044	1,119
Utilities (excluding pipelines).....	450	375	319	320	291	285	287
Merchandising.....	160	202	501	538	607	621	680
Financial institutions.....	304	339	590	706	814	1,025	1,079
Other enterprises.....	64	60	143	166	195	216	233
<b>Total Direct Investment.....</b>	<b>2,427</b>	<b>2,713</b>	<b>6,764</b>	<b>7,732</b>	<b>8,865</b>	<b>10,142</b>	<b>10,875</b>

SOURCE: DOMINION BUREAU OF STATISTICS. *The Canadian Balance of International Payments*. 1. New series not strictly comparable with earlier years.



	1946	1947	1948	1949
<b>CURRENT RECEIPTS <sup>1</sup></b>				
Merchandise exports (adjusted) <sup>2</sup> .....	2,393	2,723	3,030	2,989
Gold production available for export .....	96	99	119	139
Travel expenditures .....	221	251	279	285
Interest and dividends .....	70	64	70	83
Freight and shipping .....	311	322	336	303
Inheritances and immigrants' funds .....	65	69	84	68
All other current receipts .....	209	220	229	222
<b>TOTAL CURRENT RECEIPTS .....</b>	<b>3,365</b>	<b>3,748</b>	<b>4,147</b>	<b>4,089</b>
<b>CURRENT PAYMENTS</b>				
Merchandise imports (adjusted) <sup>2</sup> .....	1,822	2,535	2,598	2,696
Travel expenditures .....	135	167	134	193
Interest and dividends .....	312	337	325	390
Freight and shipping .....	219	278	279	253
Inheritances and emigrants' funds .....	35	49	50	59
Official contributions .....	97	38	23	6
All other current payments .....	382	295	287	315
<b>TOTAL CURRENT PAYMENTS .....</b>	<b>3,002</b>	<b>3,699</b>	<b>3,696</b>	<b>3,912</b>
Balance on merchandise trade .....	+571	+188	+432	+293
Balance on other transactions .....	-111	-101	+42	-110
Official contributions .....	-97	-38	-23	-6
<b>CURRENT ACCOUNT BALANCE — Total .....</b>	<b>+363</b>	<b>+49</b>	<b>+451</b>	<b>+177</b>
<i>With the United States .....</i>	<i>-607</i>	<i>-1,134</i>	<i>-393</i>	<i>-601</i>
<i>With the United Kingdom .....</i>	<i>+500</i>	<i>+633</i>	<i>+486</i>	<i>+446</i>
<i>With all other countries .....</i>	<i>+470</i>	<i>+550</i>	<i>+358</i>	<i>+322</i>
<b>CAPITAL ACCOUNT <sup>3</sup></b>				
Direct investment <sup>4</sup>				
Direct investment in Canada <sup>4</sup> .....	+40	+61	+71	+94
Direct investment abroad <sup>4</sup> .....	-14	+6	+15	+13
Canadian securities				
Outstanding bonds (net) .....	+194	-13	+3	+8
Outstanding stocks (net) .....	+218	+95	+150	+105
New issues .....	-539	-364	-114	-147
Retirements .....				
Foreign securities				
Trade in outstanding issues .....	+25	+1	-7	+22
New issues .....	-4	-3	-3	-4
Retirements .....	+13	+7	+2	+2
Loans by Government of Canada				
Drawings .....	-750	-565	-142	-120
Repayments .....	+94	+111	+80	+18
Gold and U.S. \$ subscription to international financial agencies .....	-8	-74	-	-
Change in Canadian dollar holdings of foreigners .....	+70	-26	-21	+40
Change in official holdings of gold & foreign exchange (minus sign denotes increase) ..	+267	+742	-492	-128
Other capital movements <sup>5</sup> .....	+31	-27	+7	-80
<b>NET CAPITAL MOVEMENT .....</b>	<b>-363</b>	<b>-49</b>	<b>-451</b>	<b>-177</b>

SOURCE: DOMINION BUREAU OF STATISTICS. *Quarterly Estimates of the Canadian Balance of International Payments.*

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to

exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

## NATIONAL PAYMENTS

1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960*
<i>Millions of Dollars</i>										
3,139	3,950	4,339	4,152	3,929	4,332	4,837	4,894	4,887	5,149	5,400
163	150	150	144	155	155	150	147	160	148	161
275	274	275	302	305	328	337	363	349	391	417
91	115	145	165	147	160	142	154	168	183	175
284	351	383	318	313	398	457	445	401	420	415
57	77	85	91	89	86	99	124	97	109	102
231	249	281	319	298	391	442	388	375	385	389
<b>4,240</b>	<b>5,166</b>	<b>5,658</b>	<b>5,491</b>	<b>5,236</b>	<b>5,850</b>	<b>6,464</b>	<b>6,515</b>	<b>6,437</b>	<b>6,785</b>	<b>7,059</b>
3,129	4,097	3,850	4,210	3,916	4,543	5,565	5,488	5,066	5,572	5,548
226	280	341	365	389	449	498	525	542	598	632
475	450	413	404	423	483	523	589	612	657	655
301	354	375	374	356	415	502	515	460	525	526
61	70	94	91	94	105	115	157	145	164	181
5	9	16	25	11	24	30	40	53	71	58
377	423	405	465	479	529	597	656	690	692	729
<b>4,574</b>	<b>5,683</b>	<b>5,494</b>	<b>5,934</b>	<b>5,668</b>	<b>6,548</b>	<b>7,830</b>	<b>7,970</b>	<b>7,568</b>	<b>8,279</b>	<b>8,329</b>
+10	-147	+489	-58	+13	-211	-728	-594	-179	-423	-148
-339	-361	-309	-360	-434	-463	-608	-821	-899	-1,000	-1,064
-5	-9	-16	-25	-11	-24	-30	-40	-53	-71	-58
<b>-334</b>	<b>-517</b>	<b>+164</b>	<b>-443</b>	<b>-432</b>	<b>-698</b>	<b>-1,366</b>	<b>-1,455</b>	<b>-1,131</b>	<b>-1,494</b>	<b>-1,270</b>
-400	-951	-849	-904	-807	-1,035	-1,639	-1,579	-1,176	-1,241	-1,377
+24	+223	+388	+133	+229	+330	+252	+118	+104	+16	+152
+42	+211	+625	+328	+146	+7	+21	+6	-59	-269	-45
+222	+309	+346	+426	+392	+417	+583	+514	+420	+550	+690
+36	-20	-77	-63	-81	-74	-104	-68	-48	-80	-85
+329	+38	-166	-52	-66	-165	+11	-45	-	+91	+7
+210	+411	+72	+21	+129	+138	+188	+137	+88	+110	+48
-284	-184	+316	+335	+331	+166	+667	+798	+677	+707	+397
		-89	-146	-203	-184	-141	-133	-158	-258	-225
+70	+15	+12	+22	+7	+25	+20	+24	+13	-32	-8
-2	-3	-20	-23	-33	-48	-18	-24	-17	-13	-20
+8	+3	-	+1	+2	+17	-	+6	+7	+12	+19
-50	-	-	-	-	-	-	-	-34	-1	-
+74	+68	+56	+87	+72	+69	+69	+50	+64	+34	+32
-	-	-	-	-	-	-4	-	-	-59	-3
+233	-192	-66	-18	+34	+89	-24	-35	+106	+13	+115
-722	-56	-37	+38	-124	+44	-33	+105	-109	+70	+39
+210	+128	-511	-185	-28	+204	+152	+126	+122	+350	+264
<b>+334</b>	<b>+517</b>	<b>-164</b>	<b>+443</b>	<b>+432</b>	<b>+698</b>	<b>+1,366</b>	<b>+1,455</b>	<b>+1,131</b>	<b>+1,494</b>	<b>+1,270</b>

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage invest-

ments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions, and subscriptions in Canadian dollars to and changes in short-term Canadian dollar holdings of International Monetary Fund and International Bank for Reconstruction and Development.

\* Subject to revision.

## EXTERNAL TRADE AND TRADE INDEXES: EXPORTS\*

TOTAL EXPORTS (EXCLUDING GOLD) TO <sup>1</sup>							New Gold Production Available for Export <sup>4</sup>	EXPORT INDEXES <sup>5</sup>			
	U.S.A. <sup>2</sup>	U.K.	Other Common- wealth ★	Western Europe 3★	Central and South America★	All Other ★		Total All Countries	Total Value	Price	Physical Volume
	Millions of Dollars							1948 = 100			
Calendar Years											
1946	905	595	257	297	97	195	2,299	96	75.2	79.9	94.1
1947	1,052	749	360	320	135	186	2,790	99	90.2	91.6	98.5
1948	1,520	685	290	309	127	173	3,086	119	100.0	100.0	100.0
1949	1,525	706	303	249	132	105	3,004	139	97.3	103.3	94.2
1950	2,050	471	187	200	160	80	3,143	163	101.4	108.3	93.6
1951	2,332	634	243	365	220	157	3,946	150	127.3	123.0	103.5
1952	2,345	750	265	475	284	225	4,347	150	139.9	121.8	114.9
1953	2,457	666	234	381	208	205	4,152	144	133.9	118.3	113.2
1954	2,359	656	195	339	198	178	3,926	155	126.2	115.1	109.6
1955	2,601	772	237	383	174	160	4,328	155	139.2	117.7	118.3
1956	2,864	817	244	468	190	252	4,834	150	155.8	121.3	128.4
1957	2,921	726	235	531	241	230	4,884	147	157.3	121.3	129.8
1958	2,896	777	284	557	196	184	4,894	160	157.4	120.6	130.4
1959	3,182	794	276	460	188	241	5,140	148	164.8	122.8	134.2
1960	3,038	925	339	604	201	290	5,397	162	172.9	123.2	140.3
Monthly											
1958—Jan.	228.7	59.4	22.6	38.8	20.8	14.8	385.2	14.8	148.7	120.6	123.3
Feb.	198.5	41.8	25.1	34.1	12.4	11.1	323.1	18.1	124.6	121.1	102.9
Mar.	224.2	53.1	26.8	37.3	16.3	16.0	373.8	11.5	144.0	121.7	118.3
Apr.	230.5	51.2	24.0	39.0	16.5	13.0	374.4	10.9	144.8	121.7	119.0
May	246.8	81.1	30.4	83.8	18.4	20.6	481.2	13.3	186.4	120.6	154.6
June	231.9	78.3	26.1	51.6	16.0	22.0	425.9	15.0	164.2	120.6	136.2
July	247.4	74.1	25.8	43.5	14.7	13.1	418.6	13.5	161.6	120.0	134.7
Aug.	238.9	63.7	19.9	52.0	18.3	20.6	413.4	11.9	159.7	120.4	132.6
Sept.	266.8	56.0	15.3	39.9	10.5	5.7	394.4	12.9	151.3	120.5	125.6
Oct.	271.4	77.4	19.7	52.5	17.5	14.2	452.5	14.3	174.8	120.9	144.6
Nov.	238.7	72.3	28.4	34.0	15.9	15.5	404.8	11.6	154.9	121.2	127.8
Dec.	271.9	68.1	19.9	50.0	18.9	18.3	447.2	12.5	172.4	121.5	141.9
1959—Jan.	198.6	55.3	24.9	40.9	15.2	13.2	348.0	11.9	134.4	122.2	110.0
Feb.	206.3	50.0	18.5	22.0	11.7	13.7	322.2	15.7	123.8	122.0	101.5
Mar.	242.7	58.5	20.3	31.3	14.0	14.3	381.1	9.8	145.8	122.3	119.2
Apr.	261.3	56.0	15.9	35.9	15.1	18.2	402.4	14.0	154.8	123.0	125.9
May	270.0	68.0	25.7	30.1	16.8	20.8	431.4	12.8	166.0	123.0	135.0
June	318.9	76.6	28.0	41.8	17.9	34.1	516.3	13.6	198.7	122.8	161.8
July	282.2	52.8	27.1	31.9	14.9	20.6	429.4	11.3	164.8	123.3	133.7
Aug.	243.5	68.6	18.8	40.6	16.1	21.6	409.6	11.3	158.4	123.1	128.7
Sept.	277.9	79.3	20.3	43.7	15.2	16.3	452.8	10.3	174.8	122.7	142.5
Oct.	295.5	72.5	26.2	41.0	14.1	18.4	467.7	9.3	179.8	123.0	146.2
Nov.	301.1	79.0	27.8	44.8	19.6	23.1	495.6	12.6	190.4	123.3	154.4
Dec.	283.8	77.9	22.3	55.6	18.1	26.1	483.8	15.0	186.3	123.3	151.1
1960—Jan.	249.2	68.7	22.1	49.3	14.8	17.9	421.9	14.5	161.9	122.5	132.2
Feb.	253.8	67.8	24.0	40.3	11.3	32.7	430.1	15.0	165.5	122.9	134.7
Mar.	265.2	72.7	23.6	37.9	13.3	26.8	439.6	14.3	168.9	122.9	137.4
Apr.	231.4	57.3	24.1	25.8	13.3	15.4	367.3	9.4	141.1	123.7	114.1
May	277.4	87.0	36.3	48.5	15.4	21.4	485.9	12.4	186.8	123.9	150.8
June	257.2	82.7	30.2	51.8	14.0	21.5	457.5	13.3	176.1	123.4	142.7
July	249.3	88.9	28.2	54.9	17.3	26.4	465.0	11.7	179.0	123.6	144.8
Aug.	270.9	77.3	32.3	53.5	20.0	26.6	480.4	14.4	185.1	123.3	150.1
Sept.	248.9	73.4	25.9	53.8	16.6	29.1	447.7	15.7	170.7	122.7	139.1
Oct.	257.6	88.2	30.9	61.6	21.4	23.1	482.7	12.3	186.1	123.6	150.6
Nov.	257.0	85.8	27.6	64.0	20.7	20.7	475.7	11.7	181.9	123.6	147.2
Dec.	218.8	75.0	34.1	62.5	23.0	27.9	441.4	16.8	169.9	122.7	138.5

SOURCE: DOMINION BUREAU OF STATISTICS. Compiled from Trade of Canada.

★ The figures for "Total all Countries," "U.S.," and "U.K." have been revised to exclude the category "Special Transactions—Non-Trade" comprising various commodity movements which either have no international financial implications or, for various reasons, are better considered separately from merchandise trade in economic analysis. This category is also excluded

from the 1953 to 1960 figures for "Other Commonwealth," "Western Europe," "Central and South America" and "All Other" but revised figures for these areas are not yet available for earlier years so that to 1952 totals are not equal to the sum of area components.

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to NATO countries.



## EXTERNAL TRADE AND TRADE INDEXES: IMPORTS\*

TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES <sup>5</sup>			
	U.S.A. 2	U.K.	OTHER COMMON- WEALTH ★	WESTERN EUROPE 3★	CENTRAL AND SOUTH AMERICA★	ALL OTHER ★		Total All Countries	TOTAL VALUE	PRICE	PHYSICAL VOLUME
	Millions of Dollars							1948 = 100			
Calendar Years	1,387	137	130	40	126	24	1,841	+458	73.0	76.5	95.4
1946	1,952	184	157	64	159	30	2,543	+247	97.6	88.0	110.9
1947	1,798	294	195	75	223	38	2,618	+468	100.0	100.0	100.0
1948	1,915	302	187	82	192	41	2,714	+290	104.7	102.6	102.0
1949	2,090	401	241	96	232	68	3,125	+17	120.4	110.3	109.2
1950	2,752	415	306	171	287	84	4,005	-59	154.8	126.2	122.7
1951	2,888	352	185	144	297	62	3,916	+421	152.3	110.4	138.0
1952	3,115	445	170	157	300	61	4,248	-96	165.2	109.4	151.0
1953	2,871	382	181	165	309	60	3,967	-41	154.4	109.5	141.0
1954	3,331	393	209	192	355	88	4,568	-240	177.1	110.5	160.3
1955	4,031	476	221	276	405	138	5,547	-714	214.7	113.0	190.0
1956	3,887	507	238	290	424	127	5,473	-589	212.4	116.4	182.5
1957	3,460	519	209	305	388	170	5,050	-157	192.9	116.5	165.6
1958	3,709	589	243	366	391	211	5,509	-369	210.4	114.4	183.9
1959	3,693	589	279	372	342	217	5,493	-96	209.8	116.1	180.7
Monthly											
1958—Jan.	280.7	36.9	11.6	16.4	33.2	10.4	389.2	-4.0	178.5	119.3	149.6
Feb.	251.4	34.5	12.7	16.1	31.9	11.6	358.1	-35.0	164.3	119.1	138.0
Mar.	309.2	43.3	11.6	19.1	25.0	10.5	418.7	-44.9	192.1	118.6	162.0
Apr.	303.9	50.6	17.9	25.3	25.2	13.9	436.8	-62.6	200.4	117.5	170.6
May	322.3	54.7	24.2	26.5	33.6	12.6	473.8	+7.4	217.4	116.7	186.3
June	305.1	43.2	20.8	23.5	30.5	13.4	436.4	-10.5	200.2	115.3	173.6
July	275.2	47.5	15.5	28.0	35.7	15.4	417.1	+1.5	191.3	114.8	166.6
Aug.	239.6	35.4	22.8	25.6	32.5	14.5	370.4	+43.0	169.9	115.3	147.4
Sept.	285.0	36.4	14.4	25.9	30.0	16.5	408.2	-13.8	187.3	116.3	161.0
Oct.	317.7	47.9	23.4	35.4	38.7	18.1	481.3	-28.8	220.8	116.7	189.2
Nov.	289.7	48.4	22.7	32.9	34.9	16.1	444.7	-39.9	204.0	115.8	176.2
Dec.	280.5	39.6	11.3	29.9	37.1	17.3	415.7	+31.4	190.7	114.8	166.1
1959—Jan.	285.2	34.7	15.2	22.0	31.1	15.1	403.3	-55.3	185.0	114.9	161.0
Feb.	278.3	31.2	10.9	18.2	29.2	13.7	381.6	-59.4	175.0	115.8	151.1
Mar.	307.3	41.8	12.3	23.5	31.6	16.2	432.7	-51.6	198.5	115.7	171.6
Apr.	355.0	59.6	24.8	31.9	33.0	13.1	517.6	-115.2	237.4	115.0	206.4
May	332.7	60.3	26.0	36.5	31.4	18.9	505.9	-74.5	232.1	114.7	202.4
June	353.8	52.6	25.1	31.7	30.6	18.6	512.4	+3.9	235.1	114.7	205.0
July	319.7	52.0	20.4	35.2	31.8	19.4	478.5	-49.1	219.5	114.2	192.2
Aug.	272.0	56.0	21.3	29.8	30.2	17.9	427.3	-17.7	196.0	114.1	171.8
Sept.	285.7	45.8	24.6	33.9	37.3	21.1	448.5	+4.3	205.7	113.8	180.8
Oct.	317.9	51.2	23.6	36.3	32.3	19.0	480.4	-12.7	220.4	113.5	194.2
Nov.	304.2	56.9	24.7	38.9	35.0	20.5	480.2	+15.4	220.3	113.5	194.1
Dec.	297.1	46.4	14.0	28.1	36.9	17.9	440.4	+43.4	202.0	114.2	176.9
1960—Jan.	283.2	40.9	12.3	21.8	26.2	15.0	399.5	+22.4	183.3	114.8	159.5
Feb.	324.2	48.6	17.3	21.6	26.9	14.3	452.9	-22.8	207.5	114.7	180.9
Mar.	333.0	52.7	18.3	26.9	27.3	15.7	473.9	-34.3	217.2	114.1	190.4
Apr.	325.4	57.4	22.1	34.3	23.7	14.0	477.0	-109.7	218.6	116.1	188.3
May	344.4	56.0	31.8	37.9	28.6	17.3	516.0	-30.1	236.5	116.8	202.5
June	327.9	55.0	23.8	33.0	28.7	18.3	486.6	-29.1	223.0	118.1	188.8
July	284.3	42.9	22.2	28.8	27.1	18.4	423.8	+41.2	194.2	117.6	165.1
Aug.	273.5	50.4	29.2	32.5	36.1	22.8	444.6	+35.8	203.8	116.6	174.7
Sept.	284.6	38.3	23.2	30.3	30.0	21.1	427.5	+20.2	195.9	117.0	167.4
Oct.	304.1	41.0	24.2	33.2	27.1	17.8	447.4	+35.3	205.0	116.8	175.5
Nov.	324.8	58.7	36.9	42.6	30.4	20.1	513.4	-37.7	235.2	116.0	202.8
Dec.	283.7	47.1	17.7	29.3	29.9	22.2	430.1	+11.3	197.1	116.5	169.2

2. Includes Alaska and Hawaii.

3. Includes Austria, Belgium and Luxembourg, Denmark, Finland, France, Federal Republic of Germany, Greece, Iceland, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden and Switzerland.

4. See footnote ‡ to "Canadian Gold Statistics" table on page 147.

5. Figures for 1958 and 1959 are based on revised trade statistics which exclude the category "Special Transactions — Non Trade". Figures for earlier years are based on unrevised trade statistics. Excludes exports of foreign produce in Export table. Price indexes are based largely on unit values derived from customs entries.

## MERCHANDISE EXPORTS: COMMO

Calendar Years	FARM AND FISH PRODUCTS				FOREST PRODUCTS					Iron Ore
	Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish 1	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products 2	Total Forest Products	

Millions of Dollars

TOTAL A

1950	419	51	465	935	268	209	488	137	1,102	13
1951	555	126	468	1,149	291	365	536	185	1,377	19
1952	737	231	361	1,329	280	292	592	199	1,363	22
1953	670	217	371	1,258	265	249	619	150	1,283	31
1954	463	131	390	984	311	271	636	146	1,365	40
1955	413	99	406	917	367	297	666	175	1,505	100
1956	585	119	417	1,121	309	305	708	174	1,496	144
1957	442	95	476	1,012	266	292	715	177	1,451	152
1958	515	98	559	1,172	277	285	690	157	1,410	108
1959	507	79	505	1,090	301	311	723	176	1,511	158
1960	473	61	484	1,018	323	325	758	181	1,587	155

TO T

1955	12	32	234	277	256	234	579	142	1,211	80
1956	20	49	234	303	236	245	617	140	1,238	114
1957	19	48	265	331	191	235	612	132	1,170	110
1958	18	28	339	385	213	240	591	117	1,161	78
1959	15	22	274	311	252	254	617	130	1,254	118
1960	16	16	252	284	239	256	631	128	1,254	102

TO THE

1955	167	47	59	273	69	35	33	20	156	9
1956	198	38	72	307	39	30	42	23	133	19
1957	150	21	70	241	40	29	44	29	142	24
1958	174	50	90	314	34	25	46	28	133	16
1959	171	38	96	305	26	25	52	30	132	22
1960	158	30	93	281	51	32	60	36	179	28

TO ALL

1955	234	20	113	367	42	29	54	13	137	11
1956	367	32	112	510	34	30	50	12	126	12
1957	273	26	141	440	35	28	59	16	139	18
1958	324	19	129	473	30	21	55	12	116	14
1959	320	19	135	474	24	32	56	15	128	18
1960	299	15	139	452	33	37	67	17	154	26

SOURCE: DOMINION BUREAU OF STATISTICS. Compiled from *Trade of Canada*.

★ The figures have been revised to exclude the category "Special Transactions - Non-Trade" comprising commodity movements which either have no international financial implications or, for various reasons, are better considered separately from merchandise trade in economic analysis. In

addition, Alaska and Hawaii have been re-allocated from the "All Other" group to the United States. A complete list of items included in this classification is available from the Research Department on request.

1. Mainly fishery products, cattle and beef, pork and products, flaxseed, furs and dairy products.

## SIFICATION BY DESTINATION★

METALS AND MINERALS								Chemicals and Fertilizers	Total Manu- factured and Mis- cellaneous Goods	Exports of Foreign Produce	TOTAL EXPORTS
Primary Iron and Steel	Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Uranium Ores and Con- centrates	Other Metal and Mineral Materials 3	Total Metal and Mineral Materials 4				
								4	5		

Millions of Dollars

## NTRIES

29	107	88	97	—	*	271	605	93	368	39	3,143
37	125	224	130	1	*	228	764	132	475	49	3,946
58	162	271	146	4	*	259	922	125	543	55	4,337
88	178	287	96	6	*	219	904	138	513	55	4,152
44	185	317	99	6	8	218	917	153	441	66	3,926
97	213	390	108	36	27	256	1,227	184	427	70	4,328
107	236	428	109	104	46	297	1,472	183	489	73	4,834
137	230	402	95	141	128	311	1,597	195	533	95	4,884
84	224	352	82	73	277	240	1,439	197	572	103	4,894
129	232	393	81	75	312	277	1,657	202	564	118	5,140
161	269	482	90	94	264	307	1,823	238	600	129	5,395

## ED STATES

49	84	228	64	36	27	168	737	86	237	53	2,601
51	97	246	67	103	46	189	913	85	265	60	2,864
45	101	225	55	141	128	194	998	78	271	74	2,921
33	98	147	50	73	263	154	897	79	287	88	2,896
104	80	186	51	75	279	179	1,071	86	361	98	3,182
67	54	174	43	94	237	179	950	92	354	102	3,036

## D KINGDOM

19	99	93	33	—	—	39	292	20	27	5	773
15	108	99	29	—	—	45	315	21	36	6	817
14	79	90	29	—	—	40	276	28	33	5	726
6	69	99	21	—	14	37	261	36	27	5	776
4	69	96	22	—	33	32	279	27	41	8	794
34	80	139	29	—	26	39	375	34	46	10	925

## COUNTRIES

30	29	70	10	—	—	48	198	77	160	12	955
41	31	84	13	1	—	63	244	77	183	7	1,153
79	50	88	11	—	—	77	323	89	231	16	1,237
45	56	106	10	—	—	49	281	82	258	10	1,222
21	83	111	7	—	—	66	306	89	158	11	1,164
60	136	169	18	—	1	89	498	111	201	17	1,434

2. Mainly pulpwood, plywood, veneers, hardwood lumber, logs, pit props, poles and paper products.

3. Largely asbestos, silver and products, platinum and abrasives.

4. Beginning with 1954 totals have been revised due to re-allocation of "Uranium Ores and Concentrates" from "Chemicals and Fertilizers" to

"Metals and Minerals".

5. Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, trucks and parts, electrical apparatus, textiles, aircraft and parts.

\* Not available separately.



## IMPORTS CLASSIFIED

Calendar Years	Fuels and Lubricants	INDUSTRIAL MATERIALS					INVESTMENT		
		Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials 1	Total Industrial Materials	Machinery and Parts 2	Electrical Machinery 3	Aircraft, Other Transport Equipment and Parts 4
		Millions of Dollars							
TOTAL									
1950	493	363	251	149	242	1,004	440	82	65
1951	535	474	385	182	326	1,367	620	119	118
1952	503	339	366	178	252	1,134	661	136	229
1953	501	346	355	213	260	1,174	721	187	243
1954	457	290	305	206	263	1,063	609	199	227
1955	489	336	378	246	318	1,278	723	218	273
1956	563	364	538	268	370	1,539	1,003	250	260
1957	591	353	480	268	359	1,460	981	237	246
1958	502	330	405	257	346	1,338	854	226	234
1959	510	353	423	284	402	1,461	999	244	229
1960	481	360	423	291	388	1,462	940	233	298
FROM T									
1955	233	181	280	208	232	901	660	190	242
1956	257	179	389	230	274	1,072	917	210	236
1957	263	199	331	230	266	1,025	877	197	209
1958	178	181	286	216	259	940	749	176	185
1959	165	181	287	238	298	1,004	880	178	179
1960	141	204	285	242	287	1,018	821	176	243
FROM THE									
1955	4	76	49	22	14	161	41	22	28
1956	3	84	76	21	17	199	54	31	21
1957	3	82	66	22	16	187	64	30	34
1958	2	72	54	23	18	167	64	36	43
1959	3	78	50	24	20	172	74	52	42
1960	3	74	47	23	19	163	70	43	46
FROM ALL									
1955	252	79	49	16	73	216	22	6	3
1956	303	101	73	17	79	268	32	9	3
1957	323	72	83	16	77	248	40	10	3
1958	322	77	65	18	69	231	41	14	6
1959	342	94	86	22	84	285	45	14	8
1960	337	82	91	26	82	281	49	14	9

SOURCE: DOMINION BUREAU OF STATISTICS. Compiled from *Trade of Canada*.

★ This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most

crude and semi-manufactured industrials, separate categories are provided in the table because imports of these goods enter into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request. The figures have been revised to exclude the category "Special Transactions—Non-Trade" comprising various commodity movements which either have no international financial implications or, for various reasons are better considered separately from merchandise trade in economic analysis. In addition,

## CE AND END-USE★

FOODS		CONSUMER GOODS						Special Items	Total Imports
Construction Materials, Structural Steel and Pipe 5	Total Investment Goods	Food, Beverages, and Tobacco	Clothing, Household Textiles, Leather Goods	Passenger Automobiles, Engines, Parts and Finished Vehicles	Household Durables and Semi- Durables 6	Other Manu- factured Goods 7	Total Consumer Goods		

*Millions of Dollars*

## NTRIES

116	703	379	53	234	102	145	913	12	3,125
170	1,028	420	65	247	128	201	1,050	25	4,005
173	1,200	401	70	227	141	203	1,042	36	3,916
181	1,332	402	95	294	193	236	1,220	22	4,248
182	1,218	450	91	234	171	249	1,195	35	3,967
206	1,420	460	105	326	198	270	1,359	21	4,568
352	1,865	521	115	388	223	309	1,556	25	5,547
373	1,837	554	118	346	208	336	1,562	23	5,473
252	1,564	558	124	365	215	359	1,621	26	5,050
240	1,711	568	149	456	239	388	1,799	27	5,509
232	1,702	572	151	460	223	395	1,801	46	5,492

## TED STATES

155	1,247	204	48	302	149	226	928	20	3,331
250	1,614	250	50	346	166	253	1,063	23	4,031
278	1,560	255	49	289	151	274	1,018	19	3,887
188	1,297	260	51	269	151	290	1,022	24	3,460
162	1,399	274	55	310	166	309	1,119	23	3,709
154	1,394	288	53	297	150	310	1,099	42	3,693

## KINGDOM

21	112	25	32	19	21	20	116	-	393
37	142	25	33	27	22	24	132	-	476
45	173	29	34	36	21	24	144	2	507
35	179	32	31	59	23	28	172	2	519
36	204	33	31	91	25	27	208	2	589
34	194	33	31	112	24	28	228	1	589

## COUNTRIES

30	61	231	25	5	28	24	315	1	843
65	109	246	32	15	35	31	360	2	1,039
50	104	270	35	21	36	38	400	2	1,079
29	88	264	43	38	42	42	428	-	1,072
42	108	261	63	55	48	52	477	2	1,211
44	114	251	67	51	49	57	474	3	1,210

Alaska and Hawaii have been re-allocated from the "All Other" group to the United States.

1. Oil and fats, rubber, paper and products, crude minerals, wood and cork.
2. Includes agricultural machinery.
3. Includes radio apparatus, n.o.p.
4. Excludes passenger automobiles and parts.

5. Includes softwood lumber, cement, window glass, hardware and building fixtures.

6. Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.

7. Includes instruments, cameras, postal packages, drugs, medicines, cosmetics, toys, books, newspapers, etc.

8. Chiefly Canadian goods returned and materials for plastics n.o.p.

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